

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: April 07, 2005  
Maturity Date: May 05, 2005  
CUSIP Number: 912795SM4

High Rate: 2.585% Investment Rate 1/: 2.626% Price: 99.798944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.43%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,721,500	\$ 14,903,280
Noncompetitive	97,078	97,078
FIMA (noncompetitive)	0	0
SUBTOTAL	44,818,578	15,000,358
Federal Reserve	3,296,379	3,296,379
TOTAL	\$ 48,114,957	\$ 18,296,737

Median rate 2.575%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,818,578 / 15,000,358 = 2.99

1/ Equivalent coupon-issue yield.