

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: March 31, 2005  
Maturity Date: April 28, 2005  
CUSIP Number: 912795SL6

High Rate: 2.650% Investment Rate 1/: 2.692% Price: 99.793889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.92%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,242,788	\$ 16,304,228
Noncompetitive	121,065	121,065
FIMA (noncompetitive)	574,800	574,800
SUBTOTAL	40,938,653	17,000,093
Federal Reserve	2,869,181	2,869,181
TOTAL	\$ 43,807,834	\$ 19,869,274

Median rate 2.640%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,938,653 / 17,000,093 = 2.41

1/ Equivalent coupon-issue yield.