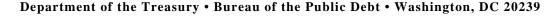
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 22, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 24, 2005
Maturity Date: April 21, 2005
CUSIP Number: 912795SK8

High Rate: 2.700% Investment Rate 1/: 2.743% Price: 99.790000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,452,500 119,670 0	\$	23,880,620 119,670 0
SUBTOTAL		42,572,170		24,000,290
Federal Reserve		1,996,218		1,996,218
TOTAL	\$	44,568,388	\$	25,996,508

Median rate 2.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,572,170 / 24,000,290 = 1.77

1/ Equivalent coupon-issue yield.