

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 24, 2005
Maturity Date: April 21, 2005
CUSIP Number: 912795SK8

High Rate: 2.700% Investment Rate 1/: 2.743% Price: 99.790000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,452,500	\$ 23,880,620
Noncompetitive	119,670	119,670
FIMA (noncompetitive)	0	0
SUBTOTAL	42,572,170	24,000,290
Federal Reserve	1,996,218	1,996,218
TOTAL	\$ 44,568,388	\$ 25,996,508

Median rate 2.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,572,170 / 24,000,290 = 1.77

1/ Equivalent coupon-issue yield.