

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 17, 2005
Maturity Date: April 14, 2005
CUSIP Number: 912795SJ1

High Rate: 2.645% Investment Rate 1/: 2.687% Price: 99.794278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.01%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 41,990,300 | \$ 23,872,460 |
| Noncompetitive | 127,659 | 127,659 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 42,117,959 | 24,000,119 |
| Federal Reserve | 2,483,424 | 2,483,424 |
| TOTAL | \$ 44,601,383 | \$ 26,483,543 |

Median rate 2.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.615%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,117,959 / 24,000,119 = 1.75

1/ Equivalent coupon-issue yield.