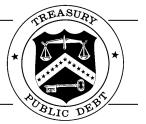
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE March 15, 2005

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term:	28-Day Bill		
Issue Date:	March 17, 2005		
Maturity Date:	April 14, 2005		
CUSIP Number:	912795SJ1		

High Rate: 2.645% Investment Rate 1/: 2.687% Price: 99.794278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.01%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
 Competitive Noncompetitive FIMA (noncompetitive)	 \$	41,990,300 127,659 0	 \$	23,872,460 127,659 0
SUBTOTAL		42,117,959		24,000,119
Federal Reserve		2,483,424		2,483,424
TOTAL	 \$	44,601,383	 \$	26,483,543

Median rate 2.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.615%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,117,959 / 24,000,119 = 1.75

1/ Equivalent coupon-issue yield.