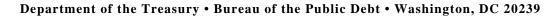
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 08, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 10, 2005
Maturity Date: April 07, 2005
CUSIP Number: 912795SH5

High Rate: 2.565% Investment Rate 1/: 2.606% Price: 99.800500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88.79%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	53,551,500 83,115 0	\$	23,916,960 83,115 0
SUBTOTAL		53,634,615		24,000,075
Federal Reserve		2,831,194		2,831,194
TOTAL	\$	56,465,809	\$	26,831,269

Median rate 2.560%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,634,615 / 24,000,075 = 2.23

1/ Equivalent coupon-issue yield.