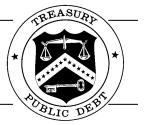
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE March 01, 2005

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term:	28-Day Bill		
Issue Date:	March 03, 2005		
Maturity Date:	March 31, 2005		
CUSIP Number:	912795SG7		

High Rate: 2.510% Investment Rate 1/: 2.550% Price: 99.804778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	48,916,175 104,809 0	 \$	23,895,485 104,809 0
SUBTOTAL		49,020,984		24,000,294
Federal Reserve		2,875,287		2,875,287
TOTAL	 \$	51,896,271	 \$	26,875,581

Median rate 2.500%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.480%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,020,984 / 24,000,294 = 2.04

1/ Equivalent coupon-issue yield.