

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: February 24, 2005
Maturity Date: March 24, 2005
CUSIP Number: 912795SF9

High Rate: 2.420% Investment Rate 1/: 2.458% Price: 99.811778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84.37%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,651,500	\$ 23,904,075
Noncompetitive	96,160	96,160
FIMA (noncompetitive)	0	0
SUBTOTAL	46,747,660	24,000,235
Federal Reserve	2,997,696	2,997,696
TOTAL	\$ 49,745,356	\$ 26,997,931

Median rate 2.405%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.390%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,747,660 / 24,000,235 = 1.95

1/ Equivalent coupon-issue yield.