

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 25, 2005

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 27, 2005  
Maturity Date: February 24, 2005  
CUSIP Number: 912795SB8

High Rate: 2.030% Investment Rate 1/: 2.061% Price: 99.842111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.48%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,292,650	\$ 7,924,894
Noncompetitive	75,251	75,251
FIMA (noncompetitive)	0	0
SUBTOTAL	18,367,901	8,000,145
Federal Reserve	3,428,751	3,428,751
TOTAL	\$ 21,796,652	\$ 11,428,896

Median rate 2.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,367,901 / 8,000,145 = 2.30

1/ Equivalent coupon-issue yield.