

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 20, 2005
Maturity Date: February 17, 2005
CUSIP Number: 912795SA0

High Rate: 1.910% Investment Rate 1/: 1.939% Price: 99.851444

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 79.72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,249,400	\$ 7,928,900
Noncompetitive	71,192	71,192
FIMA (noncompetitive)	0	0
SUBTOTAL	28,320,592	8,000,092
Federal Reserve	2,001,486	2,001,486
TOTAL	\$ 30,322,078	\$ 10,001,578

Median rate 1.900%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,320,592 / 8,000,092 = 3.54

1/ Equivalent coupon-issue yield.