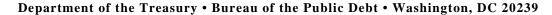
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 11, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 13, 2005
Maturity Date: February 10, 2005

CUSIP Number: 912795RZ6

High Rate: 1.980% Investment Rate 1/: 2.011% Price: 99.846000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.63%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	27,929,700 83,010 0	\$	7,917,085 83,010 0
SUBTOTAL		28,012,710		8,000,095
Federal Reserve		2,785,725		2,785,725
TOTAL	\$	30,798,435	\$	10,785,820

Median rate 1.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,012,710 / 8,000,095 = 3.50

1/ Equivalent coupon-issue yield.