

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 11, 2005

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 13, 2005
Maturity Date: February 10, 2005
CUSIP Number: 912795RZ6

High Rate: 1.980% Investment Rate 1/: 2.011% Price: 99.846000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.63%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 27,929,700 | \$ 7,917,085 |
| Noncompetitive | 83,010 | 83,010 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 28,012,710 | 8,000,095 |
| Federal Reserve | 2,785,725 | 2,785,725 |
| TOTAL | \$ 30,798,435 | \$ 10,785,820 |

Median rate 1.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,012,710 / 8,000,095 = 3.50

1/ Equivalent coupon-issue yield.