

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 06, 2005
Maturity Date: February 03, 2005
CUSIP Number: 912795RY9

High Rate: 2.000% Investment Rate 1/: 2.031% Price: 99.844444

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 89.59%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,287,137	\$ 9,913,416
Noncompetitive	86,922	86,922
FIMA (noncompetitive)	0	0
SUBTOTAL	35,374,059	10,000,338
Federal Reserve	3,642,358	3,642,358
TOTAL	\$ 39,016,417	\$ 13,642,696

Median rate 1.995%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.975%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,374,059 / 10,000,338 = 3.54

1/ Equivalent coupon-issue yield.