

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 26, 2003

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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	1 7/8%	Issue Date:	December 01, 2003
Series:	S-2005	Dated Date:	November 30, 2003
CUSIP No:	912828BS8	Maturity Date:	November 30, 2005

High Yield: 1.939% Price: 99.875

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 19.84%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.05123 per \$1,000 must be paid for the period from November 30, 2003 to December 01, 2003.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,702,000	\$ 25,316,344
Noncompetitive	683,751	683,751
FIMA (noncompetitive)	0	0
SUBTOTAL	45,385,751	26,000,095 1/
Federal Reserve	6,200,720	6,200,720
TOTAL	\$ 51,586,471	\$ 32,200,815

Median yield 1.883%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,385,751 / 26,000,095 = 1.75

1/ Awards to TREASURY DIRECT = \$512,848,000