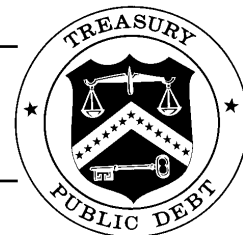


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
October 29, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

|                |           |                |                  |
|----------------|-----------|----------------|------------------|
| Interest Rate: | 1 5/8%    | Issue Date:    | October 31, 2003 |
| Series:        | R-2005    | Dated Date:    | October 31, 2003 |
| CUSIP No:      | 912828BN9 | Maturity Date: | October 31, 2005 |

High Yield: 1.737% Price: 99.781

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 64.49%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 54,354,010 | \$ 25,295,450 |
| Noncompetitive        | 704,597       | 704,597       |
| FIMA (noncompetitive) | 0             | 0             |
| SUBTOTAL              | 55,058,607    | 26,000,047 1/ |
| Federal Reserve       | 6,367,615     | 6,367,615     |
| TOTAL                 | \$ 61,426,222 | \$ 32,367,662 |

Median yield 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 55,058,607 / 26,000,047 = 2.12

1/ Awards to TREASURY DIRECT = \$542,659,000