

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	1 5/8%	Issue Date:	September 30, 2003
Series:	Q-2005	Dated Date:	September 30, 2003
CUSIP No:	912828BL3	Maturity Date:	September 30, 2005

High Yield: 1.695% Price: 99.863

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 78.20%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 54,190,070	\$ 24,237,000
Noncompetitive	763,107	763,107
FIMA (noncompetitive)	0	0
SUBTOTAL	54,953,177	25,000,107 1/
Federal Reserve	6,535,067	6,535,067
TOTAL	\$ 61,488,244	\$ 31,535,174

Median yield 1.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 54,953,177 / 25,000,107 = 2.20

1/ Awards to TREASURY DIRECT = \$624,571,000

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