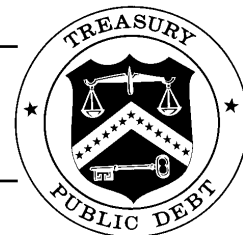


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
August 27, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2%	Issue Date:	September 02, 2003
Series:	P-2005	Dated Date:	August 31, 2003
CUSIP No:	912828BJ8	Maturity Date:	August 31, 2005

High Yield: 2.040% Price: 99.922

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 0.89%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.10989 per \$1,000 must be paid for the period from August 31, 2003 to September 02, 2003.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,304,813	\$ 24,163,268
Noncompetitive	836,794	836,794
FIMA (noncompetitive)	0	0
SUBTOTAL	43,141,607	25,000,062 1/
Federal Reserve	5,589,867	5,589,867
TOTAL	\$ 48,731,474	\$ 30,589,929

Median yield 1.998%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,141,607 / 25,000,062 = 1.73

1/ Awards to TREASURY DIRECT = \$620,025,000