

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 1 1/2% Issue Date: February 28, 2003
Series: H-2005 Dated Date: February 28, 2003
CUSIP No: 912828AV2 Maturity Date: February 28, 2005

High Yield: 1.575% Price: 99.853

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 90.26%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 53,061,300	\$ 26,180,222
Noncompetitive	819,852	819,852
FIMA (noncompetitive)	0	0
SUBTOTAL	53,881,152	27,000,074 1/
Federal Reserve	8,332,867	8,332,867
TOTAL	\$ 62,214,019	\$ 35,332,941

Median yield 1.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,881,152 / 27,000,074 = 2.00

1/ Awards to TREASURY DIRECT = \$650,057,000

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