

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 29, 2003

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	1 5/8%	Issue Date:	January 31, 2003
Series:	G-2005	Dated Date:	January 31, 2003
CUSIP No:	912828AS9	Maturity Date:	January 31, 2005

High Yield: 1.710% Price: 99.834

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 65.21%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,034,450	\$ 26,118,325
Noncompetitive	881,749	881,749
FIMA (noncompetitive)	0	0
SUBTOTAL	39,916,199	27,000,074 1/
Federal Reserve	6,834,233	6,834,233
TOTAL	\$ 46,750,432	\$ 33,834,307

Median yield 1.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,916,199 / 27,000,074 = 1.48

1/ Awards to TREASURY DIRECT = \$701,713,000

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