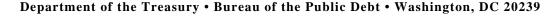
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 09, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate: 3 1/2% Issue Date: November 15, 2004
Series: P-2009 Dated Date: November 15, 2004
CUSIP No: 912828DB3 Maturity Date: November 15, 2009

High Yield: 3.510% Price: 99.954506

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 44.54%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	43,157,000 211,142 105,000	\$	14,684,091 211,142 105,000
SUBTOTAL		43,473,142		15,000,233 1/
Federal Reserve		3,750,000		3,750,000
TOTAL	\$	47,223,142	\$	18,750,233

Median yield 3.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,473,142 / 15,000,233 = 2.90

1/ Awards to TREASURY DIRECT = \$153,802,000