

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	3 3/8%	Issue Date:	October 15, 2004
Series:	N-2009	Dated Date:	October 15, 2004
CUSIP No:	912828CX6	Maturity Date:	October 15, 2009

High Yield: 3.490% Price: 99.476542

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 45.72%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,604,045	\$ 14,793,476
Noncompetitive	101,604	101,604
FIMA (noncompetitive)	105,000	105,000
SUBTOTAL	34,810,649	15,000,080 1/
Federal Reserve	0	0
TOTAL	\$ 34,810,649	\$ 15,000,080

Median yield 3.458%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.438%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,810,649 / 15,000,080 = 2.32

1/ Awards to TREASURY DIRECT = \$56,997,000