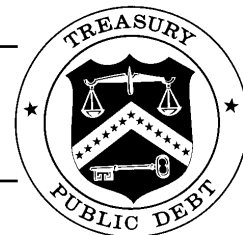


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 11, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	3 1/2%	Issue Date:	August 16, 2004
Series:	L-2009	Dated Date:	August 15, 2004
CUSIP No:	912828CS7	Maturity Date:	August 15, 2009

High Yield: 3.520% Price: 99.909

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 78.17%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.09511 per \$1,000 must be paid for the period from August 15, 2004 to August 16, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,465,020	\$ 14,815,720
Noncompetitive	184,311	184,311
FIMA (noncompetitive)	0	0
SUBTOTAL	39,649,331	15,000,031 1/
Federal Reserve	2,290,466	2,290,466
TOTAL	\$ 41,939,797	\$ 17,290,497

Median yield 3.490%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,649,331 / 15,000,031 = 2.64

1/ Awards to TREASURY DIRECT = \$123,015,000