

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	3 7/8%	Issue Date:	May 17, 2004
Series:	H-2009	Dated Date:	May 15, 2004
CUSIP No:	912828CH1	Maturity Date:	May 15, 2009

High Yield: 3.927% Price: 99.766

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.74%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.21060 per \$1,000 must be paid for the period from May 15, 2004 to May 17, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,330,000	\$ 14,778,290
Noncompetitive	221,744	221,744
FIMA (noncompetitive)	0	0
SUBTOTAL	39,551,744	15,000,034 1/
Federal Reserve	3,057,723	3,057,723
TOTAL	\$ 42,609,467	\$ 18,057,757

Median yield 3.908%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,551,744 / 15,000,034 = 2.64

1/ Awards to TREASURY DIRECT = \$124,112,000