

**UNITED STATES SAVINGS BONDS/NOTES
EARNINGS REPORT
(NOV 1, 1998 THRU OCT 1, 1999)**

Bureau of the Public Debt
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VALUES AND YIELDS FOR \$100 SERIES I BONDS
November 1998 Thru October 1999

The table shows semiannual values for \$100 Series I bonds*. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series I Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/1998 - 4/1999	11/1/1998	5/1/1999	100.00	102.52	5.04%	5.04%	100.00	101.24
9/1998 - 10/1998	3/1/1999	9/1/1999	102.32	104.96	5.16%	4.90%	101.16	103.64

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1999 would be worth \$100.00 on 1/1/1999 and \$101.24 on 7/1/1999.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

**VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 1998 Thru October 1999**

The table shows semiannual values for \$100 Series EE bonds*. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series EE Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/1998 - 4/1999	11/1/1998	5/1/1999	50.00	51.16	4.64%	4.64%	50.00	50.56
5/1998 - 10/1998	11/1/1998	5/1/1999	51.28	52.44	4.52%	4.82%	50.64	51.88
11/1997 - 4/1998	11/1/1998	5/1/1999	52.72	53.92	4.55%	5.10%	52.04	53.32
5/1997 - 10/1997	11/1/1998	5/1/1999	54.20	55.44	4.58%	5.23%	53.56	54.80

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1996 - 4/1997	11/1/1998	5/1/1999	54.76	55.84	3.94%	4.47%
5/1996 - 10/1996	11/1/1998	5/1/1999	55.88	57.00	4.01%	4.42%
11/1995 - 4/1996	11/1/1998	5/1/1999	57.24	58.40	4.05%	4.49%
5/1995 - 10/1995	11/1/1998	5/1/1999	58.76	59.92	3.95%	4.58%
11/1994 - 4/1995	11/1/1998	5/1/1999	58.60	59.76	3.96%	4.00%
5/1994 - 10/1994	11/1/1998	5/1/1999	59.76	64.72	16.60%	5.23%
11/1993 - 4/1994	11/1/1998	5/1/1999	64.68	66.08	4.33%	5.13%
5/1993 - 10/1993	11/1/1998	5/1/1999	66.24	67.64	4.23%	5.10%
3/1993 - 4/1993	3/1/1999	9/1/1999	67.88	69.40	4.48%	5.11%
11/1992 - 2/1993	11/1/1998	5/1/1999	71.32	73.44	5.95%	6.00%
5/1992 - 10/1992	11/1/1998	5/1/1999	73.44	75.64	5.99%	6.00%
11/1991 - 4/1992	11/1/1998	5/1/1999	75.64	77.92	6.03%	6.00%
5/1991 - 10/1991	11/1/1998	5/1/1999	77.92	80.24	5.95%	6.00%
11/1990 - 4/1991	11/1/1998	5/1/1999	80.24	82.68	6.08%	6.01%
5/1990 - 10/1990	11/1/1998	5/1/1999	82.68	85.16	6.00%	6.01%
11/1989 - 4/1990	11/1/1998	5/1/1999	85.16	87.68	5.92%	6.00%
5/1989 - 10/1989	11/1/1998	5/1/1999	87.68	90.32	6.02%	6.00%
11/1988 - 4/1989	11/1/1998	5/1/1999	90.32	93.04	6.02%	6.00%
5/1988 - 10/1988	11/1/1998	5/1/1999	93.04	95.84	6.02%	6.00%
11/1987 - 4/1988	11/1/1998	5/1/1999	95.84	98.68	5.93%	6.00%
5/1987 - 10/1987	11/1/1998	5/1/1999	98.68	101.64	6.00%	6.00%
11/1986 - 4/1987	11/1/1998	5/1/1999	101.64	103.68	4.01%	5.92%
5/1986 - 10/1986	11/1/1998	5/1/1999	115.32	117.64	4.02%	6.69%
11/1985 - 4/1986	11/1/1998	5/1/1999	117.64	120.00	4.01%	6.59%
5/1985 - 10/1985	11/1/1998	5/1/1999	120.00	122.40	4.00%	6.50%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 1/1997 would be worth \$54.76 on 1/1/1999 and \$55.84 on 7/1/1999.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS
November 1998 Thru October 1999

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
11/1984 - 4/1985	11/1/1998	5/1/1999	122.40	124.84	3.99%	6.41%
5/1984 - 10/1984	11/1/1998	5/1/1999	126.44	129.20	4.37%	6.43%
11/1983 - 4/1984	11/1/1998	5/1/1999	132.44	135.40	4.47%	6.53%
5/1983 - 10/1983	11/1/1998	5/1/1999	138.04	141.12	4.46%	6.59%
3/1983 - 4/1983	3/1/1999	9/1/1999	145.76	149.04	4.50%	6.73%
11/1982 - 2/1983	11/1/1998	5/1/1999	148.92	153.40	6.02%	6.91%
5/1982 - 10/1982	11/1/1998	5/1/1999	167.16	172.16	5.98%	7.41%
11/1981 - 4/1982	11/1/1998	5/1/1999	172.16	177.32	5.99%	7.37%
5/1981 - 10/1981	11/1/1998	5/1/1999	177.32	182.64	6.00%	7.33%
11/1980 - 4/1981	11/1/1998	5/1/1999	187.08	192.68	5.99%	7.43%
5/1980 - 10/1980	11/1/1998	5/1/1999	202.20	208.24	5.97%	7.65%
1/1980 - 4/1980	1/1/1999	7/1/1999	206.20	212.36	5.97%	7.56%

* Monthly increases in value, applicable to some bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 1/1985

would be worth \$122.40 on 1/1/1999 and \$124.84 on 7/1/1999.

*** A bond issued on or after May 1, 1997 is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 1998 Thru October 1999

The table shows semiannual values for \$100 Series E bonds. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
5/1980 - 6/1980	11/1/1998	5/1/1999	283.44	289.12	4.01%	7.23%
11/1979 - 4/1980	11/1/1998	5/1/1999	286.20	291.92	4.00%	7.09%
6/1979 - 10/1979	12/1/1998	6/1/1999	289.20	295.00	4.01%	6.97%
5/1979 - 5/1979	11/1/1998	5/1/1999	288.56	294.32	3.99%	6.95%
1/1979 - 4/1979	1/1/1999	7/1/1999	291.48	297.32	4.01%	6.83%
12/1978 - 12/1978	12/1/1998	6/1/1999	291.44	297.28	4.01%	6.83%
11/1978 - 11/1978	11/1/1998	5/1/1999	290.64	296.48	4.02%	6.82%
7/1978 - 10/1978	1/1/1999	7/1/1999	293.68	299.56	4.00%	6.70%
6/1978 - 6/1978	12/1/1998	6/1/1999	293.64	299.52	4.00%	6.70%
5/1978 - 5/1978	11/1/1998	5/1/1999	292.88	298.76	4.02%	6.69%
3/1978 - 4/1978	3/1/1999	9/1/1999	309.00	315.96	4.50%	6.80%
12/1977 - 2/1978	12/1/1998	6/1/1999	332.72	342.68	5.99%	7.19%
11/1977 - 11/1977	11/1/1998	5/1/1999	331.80	341.76	6.00%	7.18%
7/1977 - 10/1977	1/1/1999	7/1/1999	372.64	383.84	6.01%	7.56%
6/1977 - 6/1977	12/1/1998	6/1/1999	372.72	383.88	5.99%	7.56%
5/1977 - 5/1977	11/1/1998	5/1/1999	371.96	383.12	6.00%	7.55%
12/1976 - 4/1977	12/1/1998	6/1/1999	379.36	390.72	5.99%	7.47%
11/1976 - 11/1976	11/1/1998	5/1/1999	378.28	389.60	5.98%	7.46%
7/1976 - 10/1976	1/1/1999	7/1/1999	385.88	397.44	5.99%	7.38%
6/1976 - 6/1976	12/1/1998	6/1/1999	385.92	397.52	6.01%	7.38%
5/1976 - 5/1976	11/1/1998	5/1/1999	385.08	396.60	5.98%	7.37%
1/1976 - 4/1976	1/1/1999	7/1/1999	392.88	404.68	6.01%	7.30%
12/1975 - 12/1975	12/1/1998	6/1/1999	392.84	404.64	6.01%	7.30%
11/1975 - 11/1975	11/1/1998	5/1/1999	392.00	403.76	6.00%	7.29%
6/1975 - 10/1975	12/1/1998	6/1/1999	399.84	411.84	6.00%	7.22%
5/1975 - 5/1975	11/1/1998	5/1/1999	398.92	410.88	6.00%	7.21%
1/1975 - 4/1975	1/1/1999	7/1/1999	406.96	419.16	6.00%	7.15%
12/1974 - 12/1974	12/1/1998	6/1/1999	407.00	419.20	6.00%	7.15%
11/1974 - 11/1974	11/1/1998	5/1/1999	406.00	418.20	6.01%	7.14%
7/1974 - 10/1974	1/1/1999	7/1/1999	414.20	426.64	6.01%	7.08%
6/1974 - 6/1974	12/1/1998	6/1/1999	414.24	426.64	5.99%	7.08%
5/1974 - 5/1974	11/1/1998	5/1/1999	413.24	425.64	6.00%	7.07%
12/1973 - 4/1974	12/1/1998	6/1/1999	421.60	430.04	4.00%	6.97%
9/1973 - 11/1973	1/1/1999	7/1/1999	433.84	446.88	6.01%	7.03%
8/1973 - 8/1973	12/1/1998	6/1/1999	433.80	446.80	5.99%	7.03%
7/1973 - 7/1973	11/1/1998	5/1/1999	432.88	445.84	5.99%	7.02%
6/1973 - 6/1973	4/1/1999	10/1/1999	441.56	450.40	4.00%	6.92%
2/1973 - 5/1973	12/1/1998	6/1/1999	440.52	449.32	4.00%	6.92%

* Earning period is less than six months to achieve final maturity at 40 years.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 1/1980 would be worth \$286.20 on 1/1/1999 and \$291.92 on 7/1/1999.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 1998 Thru October 1999

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
1/1973 - 1/1973	11/1/1998	5/1/1999	439.40	448.20	4.01%	6.91%
12/1972 - 12/1972	4/1/1999	10/1/1999	443.96	452.84	4.00%	6.81%
8/1972 - 11/1972	12/1/1998	6/1/1999	442.96	451.84	4.01%	6.81%
7/1972 - 7/1972	11/1/1998	5/1/1999	442.00	450.84	4.00%	6.80%
6/1972 - 6/1972	4/1/1999	10/1/1999	446.48	455.44	4.01%	6.71%
3/1972 - 5/1972	1/1/1999	7/1/1999	445.24	454.16	4.01%	6.70%
2/1972 - 2/1972	12/1/1998	6/1/1999	445.20	454.12	4.01%	6.70%
1/1972 - 1/1972	11/1/1998	5/1/1999	444.16	453.04	4.00%	6.69%
12/1971 - 12/1971	4/1/1999	10/1/1999	448.72	457.68	3.99%	6.60%
8/1971 - 11/1971	12/1/1998	6/1/1999	447.56	456.52	4.00%	6.60%
7/1971 - 7/1971	11/1/1998	5/1/1999	446.76	455.72	4.01%	6.59%
6/1971 - 6/1971	4/1/1999	10/1/1999	457.44	467.72	4.49%	6.57%
2/1971 - 5/1971	12/1/1998	6/1/1999	456.16	466.44	4.51%	6.56%
1/1971 - 1/1971	11/1/1998	5/1/1999	455.12	465.36	4.50%	6.55%
12/1970 - 12/1970	4/1/1999	10/1/1999	524.28	534.76	4.00%	6.93%
8/1970 - 11/1970	12/1/1998	6/1/1999	523.08	533.52	3.99%	6.92%
7/1970 - 7/1970	11/1/1998	5/1/1999	521.84	532.28	4.00%	6.91%
6/1970 - 6/1970	4/1/1999	10/1/1999	527.08	537.64	4.01%	6.83%
3/1970 - 5/1970	1/1/1999	7/1/1999	524.60	535.12	4.01%	6.81%
2/1970 - 2/1970	12/1/1998	6/1/1999	524.56	535.04	4.00%	6.81%
1/1970 - 1/1970	11/1/1998	5/1/1999	523.28	533.72	3.99%	6.80%
12/1969 - 12/1969	4/1/1999	10/1/1999	528.72	539.28	3.99%	6.72%
9/1969 - 11/1969	1/1/1999	7/1/1999	526.00	536.52	4.00%	6.71%
9/1969 - 10/1969	7/1/1999 *	9/1/1999	536.52	540.08	4.01%	6.69%
8/1969 - 8/1969	12/1/1998	6/1/1999	525.96	536.48	4.00%	6.71%
8/1969 - 8/1969	6/1/1999 *	8/1/1999	536.48	540.04	4.01%	6.69%
7/1969 - 7/1969	11/1/1998	5/1/1999	524.80	535.32	4.01%	6.70%
7/1969 - 7/1969	5/1/1999 *	7/1/1999	535.32	538.84	3.97%	6.68%
6/1969 - 6/1969	4/1/1999 *	6/1/1999	530.16	533.68	4.01%	6.65%
5/1969 - 5/1969	11/1/1998	5/1/1999	543.52	554.40	4.00%	6.78%
12/1965 - 4/1969	These bonds cease to earn interest 30 years from date of issue.					
9/1965 - 11/1965	12/1/1998	6/1/1999	566.60	579.32	4.49%	6.15%
8/1965 - 8/1965	11/1/1998	5/1/1999	563.68	576.36	4.50%	6.13%
6/1965 - 7/1965	3/1/1999	9/1/1999	581.96	595.08	4.51%	6.14%
4/1965 - 5/1965	1/1/1999	7/1/1999	623.24	641.92	5.99%	6.37%
3/1965 - 3/1965	12/1/1998	6/1/1999	623.28	642.00	6.01%	6.37%
2/1965 - 2/1965	11/1/1998	5/1/1999	620.28	638.88	6.00%	6.35%
12/1964 - 1/1965	3/1/1999	9/1/1999	696.48	717.40	6.01%	6.60%
9/1964 - 11/1964	12/1/1998	6/1/1999	692.04	712.80	6.00%	6.59%
8/1964 - 8/1964	11/1/1998	5/1/1999	688.80	709.48	6.00%	6.57%
6/1964 - 7/1964	3/1/1999	9/1/1999	702.64	723.72	6.00%	6.54%
4/1964 - 5/1964	1/1/1999	7/1/1999	697.96	718.92	6.01%	6.52%
3/1964 - 3/1964	12/1/1998	6/1/1999	698.04	718.96	5.99%	6.52%
2/1964 - 2/1964	11/1/1998	5/1/1999	694.72	715.56	6.00%	6.50%

* Earning period is less than six months to achieve final maturity at 40 years.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column.

Add one month for each later issue month. For example, a bond issued in 10/1972 would be worth \$442.96 on 2/1/1999 and \$451.84 on 8/1/1999.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
November 1998 Thru October 1999

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
12/1963 - 1/1964	3/1/1999	9/1/1999	708.76	730.00	5.99%	6.47%
9/1963 - 11/1963	12/1/1998	6/1/1999	704.40	725.52	6.00%	6.45%
8/1963 - 8/1963	11/1/1998	5/1/1999	701.04	722.04	5.99%	6.44%
6/1963 - 7/1963	3/1/1999	9/1/1999	715.04	736.52	6.01%	6.40%
4/1963 - 5/1963	1/1/1999	7/1/1999	709.68	730.96	6.00%	6.38%
3/1963 - 3/1963	12/1/1998	6/1/1999	709.76	731.04	6.00%	6.38%
2/1963 - 2/1963	11/1/1998	5/1/1999	706.44	727.64	6.00%	6.37%
12/1962 - 1/1963	3/1/1999	9/1/1999	720.64	742.28	6.01%	6.34%
9/1962 - 11/1962	12/1/1998	6/1/1999	717.68	739.20	6.00%	6.32%
8/1962 - 8/1962	11/1/1998	5/1/1999	712.60	734.00	6.01%	6.30%
6/1962 - 7/1962	3/1/1999	9/1/1999	727.00	748.80	6.00%	6.27%
4/1962 - 5/1962	1/1/1999	7/1/1999	725.12	746.88	6.00%	6.27%
3/1962 - 3/1962	12/1/1998	6/1/1999	725.20	746.96	6.00%	6.27%
2/1962 - 2/1962	11/1/1998	5/1/1999	719.96	741.56	6.00%	6.25%
12/1961 - 1/1962	3/1/1999	9/1/1999	734.44	756.48	6.00%	6.22%
10/1961 - 11/1961	1/1/1999	7/1/1999	732.32	754.28	6.00%	6.21%
9/1961 - 9/1961	12/1/1998	6/1/1999	732.36	754.36	6.01%	6.21%
8/1961 - 8/1961	11/1/1998	5/1/1999	724.28	746.00	6.00%	6.18%
6/1961 - 7/1961	3/1/1999	9/1/1999	738.92	753.68	4.00%	6.12%
4/1961 - 5/1961	1/1/1999	7/1/1999	736.76	751.48	4.00%	6.12%
3/1961 - 3/1961	12/1/1998	6/1/1999	736.80	751.52	4.00%	6.12%
2/1961 - 2/1961	11/1/1998	5/1/1999	728.40	742.96	4.00%	6.09%
12/1960 - 1/1961	3/1/1999	9/1/1999	735.92	750.64	4.00%	6.03%
10/1960 - 11/1960	1/1/1999	7/1/1999	734.44	749.12	4.00%	6.03%
9/1960 - 9/1960	12/1/1998	6/1/1999	734.40	749.08	4.00%	6.03%
8/1960 - 8/1960	11/1/1998	5/1/1999	726.00	740.52	4.00%	6.00%
6/1960 - 7/1960	3/1/1999	9/1/1999	733.52	748.20	4.00%	5.95%
3/1960 - 5/1960	12/1/1998	6/1/1999	732.28	746.92	4.00%	5.94%
2/1960 - 2/1960	11/1/1998	5/1/1999	723.96	738.44	4.00%	5.91%
12/1959 - 1/1960	3/1/1999	9/1/1999	731.40	746.00	3.99%	5.86%
10/1959 - 11/1959	1/1/1999	7/1/1999	729.72	744.32	4.00%	5.86%
10/1959 - 10/1959	7/1/1999 *	10/1/1999	744.32	752.40	4.37%	5.85%
9/1959 - 9/1959	12/1/1998	6/1/1999	729.68	744.28	4.00%	5.86%
9/1959 - 9/1959	6/1/1999 *	9/1/1999	744.28	752.40	4.39%	5.85%
8/1959 - 8/1959	11/1/1998	5/1/1999	721.56	736.00	4.00%	5.83%
8/1959 - 8/1959	5/1/1999 *	8/1/1999	736.00	744.04	4.39%	5.82%
6/1959 - 7/1959	3/1/1999 *	6/1/1999	739.04	751.52	6.81%	5.85%
1/1959 - 5/1959	12/1/1998 *	1/1/1999	763.60	766.12	3.99%	5.89%
12/1958 - 12/1958	11/1/1998 *	12/1/1998	754.88	757.36	3.97%	5.87%
5/1941 - 11/1958	These bonds cease to earn interest 40 years from date of issue.					

* Earning period is less than six months to achieve final maturity at 40 years.

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a bond issued in 11/1963 would be worth \$704.40 on 2/1/1999 and \$725.52 on 8/1/1999.

VALUES AND YIELDS FOR \$100 SAVINGS NOTES
November 1998 Thru October 1999

The table shows semiannual values for \$100 Savings Notes. Values for other denominations are proportional to the values shown. For example, the value of a \$50 note is one-half the amount shown and the value of a \$25 note is one-fourth the amount shown. The Current Earnings column shows the annual yield that the bonds will earn during the period indicated. The Earnings From Issue is the bond's yield from its issue date to the date shown or date adjusted as shown in the footnotes.

Savings Notes Issue Dates	Earning Period				Current Earnings	Earnings from Issue
	Start Date **	End Date **	Start Value	End Value		
6/1970 - 10/1970	12/1/1998	6/1/1999	522.80	533.24	3.99%	6.61%
5/1970 - 5/1970	11/1/1998	5/1/1999	520.32	530.72	4.00%	6.59%
1/1970 - 4/1970	1/1/1999	7/1/1999	525.60	536.12	4.00%	6.51%
12/1969 - 12/1969	12/1/1998	6/1/1999	525.56	536.08	4.00%	6.51%
11/1969 - 11/1969	11/1/1998	5/1/1999	523.16	533.64	4.01%	6.49%
6/1969 - 10/1969	12/1/1998	6/1/1999	528.52	540.00	4.34%	6.42%
5/1969 - 5/1969	11/1/1998	5/1/1999	525.88	537.48	4.41%	6.41%
10/1967 - 4/1969	These notes cease to earn interest 30 years from date of issue.					

** Each "Start Date" and "End Date" is for the first date of the range in the "Issue Dates" column. Add one month for each later issue month. For example, a note issued in 8/1970 would be worth \$522.80 on 2/1/1999 and \$533.24 on 8/1/1999.

MARKET-BASED SAVINGS BOND RATES

Bonds issue-dated May 1, 1997 and later --

Bonds issue-dated May 1, 1997 and later earn interest at the savings bond rates specified in the table. Savings bond rates are determined each May 1 and November 1. Rates apply to the first semiannual earning period beginning on or after the effective date shown.

EFFECTIVE DATE	SAVINGS BOND RATE
May 1, 1997	5.68%
Nov 1, 1997	5.59%
May 1, 1998	5.06%
Nov 1, 1998	4.60%

Bonds issue-dated May 1, 1995 through April 1, 1997 --

Bonds issue-dated May 1, 1995 through April 1, 1997 earn interest at the rates specified in the table. Rates are determined each May 1 and November 1. Rates apply to the first semiannual earning period beginning on or after the effective date shown. Bonds earn interest at the short-term rates during the first five years from date of issue; thereafter, interest is earned at the long-term rates.

EFFECTIVE DATE	SHORT-TERM RATE	LONG-TERM RATE
May 1, 1995	5.25%	6.31%
Nov 1, 1995	4.75%	5.16%
May 1, 1996	4.36%	4.85%
Nov 1, 1996	4.56%	5.53%
May 1, 1997	4.63%	5.36%
Nov 1, 1997	4.53%	5.28%
May 1, 1998	4.47%	4.77%
Nov 1, 1998	4.01%	4.35%

Bonds issue-dated before May 1, 1995 --

The 5-year Treasury securities yields shown, which apply to bonds/notes issue-dated before May 1, 1995 and held for at least five years, are calculated each May 1 and November 1. The market-based savings bond rate is set at 85% of the average of these rates for the applicable earning periods. The market-based rate is rounded to the nearest one-hundredth of one percent for bonds issued May 1, 1989 and later, and for bonds/notes which entered an extended maturity period on or after that date; otherwise, the rate is rounded to the nearest one-quarter of one percent. The rounded rate is applied to the entire period for which the bond/note is entitled to market-based earnings.

EFFECTIVE DATE	5-YEAR TREASURY SECURITIES YIELD
Nov 1, 1982	13.05%
May 1, 1983	10.17%
Nov 1, 1983	11.04%
May 1, 1984	11.71%
Nov 1, 1984	12.87%
May 1, 1985	11.17%
Nov 1, 1985	9.83%
May 1, 1986	8.26%
Nov 1, 1986	7.13%
May 1, 1987	6.87%
Nov 1, 1987	8.44%
May 1, 1988	8.12%
Nov 1, 1988	8.65%
May 1, 1989	9.19%
Nov 1, 1989	8.21%
May 1, 1990	8.25%
Nov 1, 1990	8.46%
May 1, 1991	7.73%
Nov 1, 1991	7.50%
May 1, 1992	6.56%
Nov 1, 1992	5.93%
May 1, 1993	5.62%
Nov 1, 1993	5.00%
May 1, 1994	5.53%
Nov 1, 1994	6.96%
May 1, 1995	7.42%
Nov 1, 1995	6.08%
May 1, 1996	5.70%
Nov 1, 1996	6.51%
May 1, 1997	6.31%
Nov 1, 1997	6.21%
May 1, 1998	5.62%
Nov 1, 1998	5.11%