

Note

Romania and Bulgaria acceded to the EU January 2007. The USDA is beginning the time series for the EU-27 with the marketing year 2006/07. Data for the EU-25 is zeroed out to avoid double counting. Note that the ending stocks for Western Europe 2005/06 will not agree with the beginning stocks for 2006/07. The same hold true for Other Eastern Europe and Total Eastern Europe. This reflects the shift in Romanian and Bulgarian stocks from Eastern Europe to the EU-27.

World Sugar Situation – November 2007

World sugar production for the 2007/08 marketing year is estimated at 167.1 million tons, raw value, up 3.1 million tons from the revised 2006/07 estimate. Consumption is forecast at 155 million tons, up 5.6 million tons from a year earlier. Exports are forecast at 50.8 million tons, up 1 million tons; and ending stocks are forecast at 46.6 million tons, up 5.1 million tons.

Forecast increases in 2007/08 world production and trade are mainly due to higher production in Brazil at 32.1 million tons, up 650,000 tons, India at 31.8 million tons, up 1.1 million tons, China at 13.9 million tons, up 1 million tons, and Thailand at 7.2 million tons, up 480,000 tons. Production in the EU is forecast to increase by 40,000 tons despite the efforts to buy-out quota. The EU is forecast to be a net sugar importer beginning 2006/07, and is expected to be a net exporter hereafter. Exports from Brazil for 2007/08 are forecast at 20.6 million tons, a decline of 250,000 tons. Brazilian exports have declined due to relatively low prices in relation to production costs, high freight rates, competition from India in near east markets and high domestic ethanol demand. Thailand is forecast to export 5.3 million tons, an additional 200,000 tons from the previous year, and India may export 3 million tons, an increase of 1.2 million tons from last year. Exports from Australia are forecast at 3.7 million tons a decline of 200,000 tons.

World sugar production for the 2006/07 marketing year is estimated at 164.1 million tons, raw value, up 2.8 million tons from the revised May 2007 estimate. Consumption is estimated at 149.4 million tons, up 466,000 tons from a year earlier. Exports are forecast at 49.8 million tons, up 1.1 million tons; and ending stocks are forecast at 41.5 million tons, up 2.2 million tons.