

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF DECEMBER 31

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING DECEMBER 31, 2007

	2007	2006		CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
ASSETS			INCOME			
Cash	\$12,243.55	\$12,463.76	Interest on Loans	\$0.00	\$0.00	\$74,645.48
Demand Account	0.00	0.00	Income from Investments	8,025,069.10	89,259,150.95	78,212,820.66
Accounts Receivable	0.00	0.00	Other	0.00	0.00	0.00
Investments	1,638,284,433.27	1,549,677,558.64	<i>Total Revenue</i>	<u>\$8,025,069.10</u>	<u>\$89,259,150.95</u>	<u>\$78,287,466.14</u>
Loans:			EXPENSES			
Regular Member	0.00	0.00	Personnel Services	\$11,683.90	\$144,346.24	\$141,396.42
Agent Member	0.00	0.00	Personnel Benefits	3,040.58	32,673.03	33,086.22
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>	Employee Travel	0.00	29.60	0.00
Interest Receivable	23,923,483.41	21,386,079.10	Rent, Communications/Utilities	711.50	10,045.00	7,752.00
Prepaid Expenses	0.00	0.00	Printing, Reproduction & Postage	307.00	3,973.00	4,429.00
TOTAL ASSETS	<u><u>\$1,662,220,160.23</u></u>	<u><u>\$1,571,076,101.5C</u></u>	Supplies and Material:	272.00	717.00	3,022.00
CURRENT LIABILITIES			Group Agent Service Fees	118.98	198.30	271.01
Accounts Payable	\$103,073.80	\$95,015.34	Other Services	3,894.33	47,920.76	62,535.21
Dividends Payable	23,776,627.20	21,267,101.80	<i>Total Operating Expenses</i>	<u>\$20,028.29</u>	<u>\$239,902.93</u>	<u>\$252,491.86</u>
Interest Payable-LRC*	9,391.36	8,644.32	LRC Interest Expenses	\$3,164.48	52,860.51	37,149.36
Notes Payable FFB**	0.00	0.00	FFB Interest Expenses	0.00	0.00	74,645.48
Regular Member Deposits-LRC*	642,342.13	622,276.79	TOTAL EXPENSES	<u>\$23,192.77</u>	<u>\$292,763.44</u>	<u>\$364,286.70</u>
Agent Member Deposits	0.00	0.00	Reserve for Losses	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	Net Income Before Dividends	\$8,001,876.33	\$88,966,387.51	\$77,923,179.44
Other Accrued Expenses	19,540.01	25,297.67	Dividends Accrued	8,001,310.18	88,965,821.36	77,923,151.26
<i>Total Liabilities</i>	<u>\$24,550,974.50</u>	<u>\$22,018,335.92</u>	NET INCOME	<u>\$566.15</u>		
EQUITY			Retained Earnings:		<u>\$566.15</u>	<u>\$28.18</u>
Capital Stock Regular Members	60,612,851.00	58,392,411.00				
Capital Stock Agent Members	1,565,646,872.00	1,479,256,458.00				
Total Capital Stock	1,626,259,723.00	1,537,648,869.00				
Retained Earnings Prior Yea	11,408,896.58	11,408,868.40				
Retained Earnings Current Year:						
Unappropriatec						
Appropriated	566.15	28.18				
<i>Total Equity</i>	<u>\$1,637,669,185.73</u>	<u>\$1,549,057,765.58</u>				
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,662,220,160.23</u></u>	<u><u>\$1,571,076,101.5C</u></u>				

*******SELECTED RATIOS*******

	12/31/2007	12/31/2006		Current Month	Year to Date	Prior Year-to-Date
BALANCE SHEET			OPERATIONS			
Stock & Retained Earnings/Total Assets	98.52%	98.60%	Total Operating Expenses/Total Revenue	0.25%	0.27%	0.32%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divds)/Total Revenue	99.71%	99.67%	99.53%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.10%
Total Liabilities/Stock & Retained Earnings	1.50%	1.42%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank