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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES February 2009

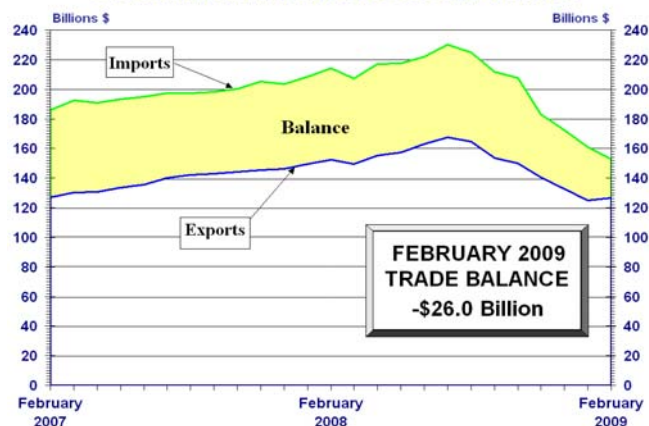
Goods and Services

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total February exports of **\$126.8 billion** and imports of **\$152.7 billion** resulted in a goods and services deficit of **\$26.0 billion**, down from \$36.2 billion in January, revised. February exports were \$2.0 billion more than January exports of \$124.7 billion. February imports were \$8.2 billion less than January imports of \$160.9 billion.

In February, the goods deficit decreased \$10.1 billion from January to \$36.9 billion, and the services surplus increased \$0.2 billion to \$10.9 billion. Exports of goods increased \$2.5 billion to \$84.7 billion, and imports of goods decreased \$7.6 billion to \$121.5 billion. Exports of services decreased \$0.4 billion to \$42.1 billion, and imports of services decreased \$0.6 billion to \$31.2 billion.

In February, the goods and services deficit decreased \$35.9 billion from February 2008. Exports were down \$25.7 billion, or 16.9 percent, and imports were down \$61.7 billion, or 28.8 percent.

U.S. International Trade in Goods and Services



Goods

The January to February change in exports of goods reflected increases in *consumer goods* (\$1.3 billion); *automotive vehicles, parts, and engines* (\$0.5 billion); *foods, feeds, and beverages* (\$0.3 billion); *other goods* (\$0.2 billion); *capital goods* (\$0.2 billion); and *industrial supplies and materials* (\$0.1 billion).

The January to February change in imports of goods reflected decreases in *industrial supplies and materials* (\$3.6 billion); *capital goods* (\$1.9 billion); *consumer goods* (\$1.4 billion); *automotive vehicles, parts, and engines* (\$0.9 billion); and *foods, feeds, and beverages* (\$0.1 billion). An increase occurred in *other goods* (\$0.4 billion).

The February 2008 to February 2009 change in exports of goods reflected decreases in *industrial supplies and materials* (\$9.7 billion); *capital goods* (\$6.1 billion); *automotive vehicles, parts, and engines* (\$4.8 billion); *foods, feeds, and beverages* (\$1.7 billion); *other goods* (\$0.7 billion); and *consumer goods* (\$0.6 billion).

The February 2008 to February 2009 change in imports of goods reflected decreases in *industrial supplies and materials* (\$30.1 billion); *automotive vehicles, parts, and engines* (\$12.2 billion); *capital goods* (\$8.6 billion); *consumer goods* (\$6.6 billion); *foods, feeds, and beverages* (\$0.5 billion); and *other goods* (\$0.1 billion).

Services

Services exports decreased \$0.4 billion from January to February. The decrease was more than accounted for by decreases in *travel, passenger fares, and other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services). An increase in *transfers under U.S. military sales contracts* was partly offsetting. Changes in other categories of services exports were small.

Services imports decreased \$0.6 billion from January to February. The decrease was mostly accounted for by decreases in *other transportation* (which includes freight and port services), *passenger fares, and travel*. Changes in other categories of services imports were small.

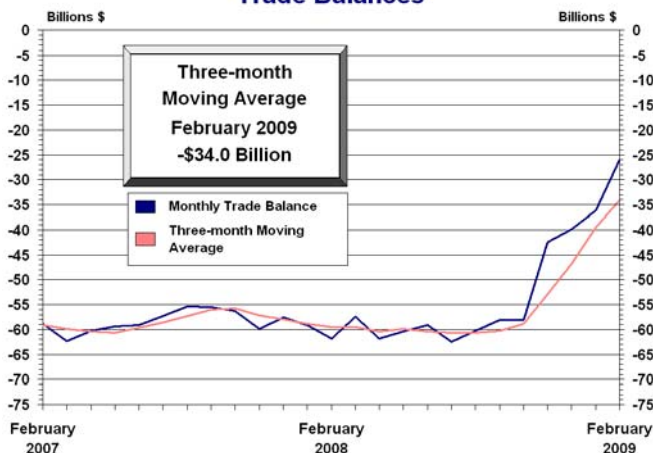
The February 2008 to February 2009 decrease in exports of services was \$2.4 billion. The largest decreases were in *travel* (\$1.2 billion), *other transportation* (\$0.9 billion), and *passenger fares* (\$0.3 billion).

The February 2008 to February 2009 decrease in imports of services was \$2.2 billion. The largest decreases were in *other transportation* (\$1.4 billion) and *travel* (\$0.6 billion).

Goods and Services Moving Average

For the three months ending in February, exports of goods and services averaged \$128.0 billion, while imports of goods and services averaged \$162.0 billion, resulting in an average trade deficit of \$34.0 billion. For the three months ending in January, the average trade deficit was \$39.5 billion, reflecting average exports of \$132.6 billion and average imports of \$172.2 billion.

Trade Balances



Selected Not Seasonally Adjusted Goods Details

The February figures show surpluses, in billions of dollars, with Hong Kong \$1.2 (\$1.0 for January), Australia \$1.0 (\$0.6), Singapore \$0.7 (\$0.7), and Egypt \$0.5 (\$0.2). Deficits were recorded, in billions of dollars, with China \$14.2 (\$20.6), the European Union \$3.3 (\$3.5), Mexico \$3.1 (\$2.7), Japan \$2.2 (\$4.3), OPEC \$2.1 (\$4.0), Canada \$1.8 (\$2.5), Venezuela \$1.0 (\$1.1), Taiwan \$1.0 (\$1.3), Korea \$0.9 (\$1.9), and Nigeria \$0.5 (\$0.4).

Advanced technology products (ATP) exports were \$18.9 billion in February and imports were \$20.4 billion, resulting in a deficit of \$1.5 billion. February exports were \$0.2 billion more than the \$18.7 billion in January, while imports were \$0.3 billion less than the \$20.7 billion in January.

Revisions

Goods carry-over in February was \$0.1 billion (0.1 percent) for exports and \$0.8 billion (0.6 percent) for imports. For January, revised export carry-over was less than \$0.1 billion. For January, revised import carry-over was \$0.3 billion (0.2 percent), revised down from \$0.8 billion (0.6 percent).

Services exports for January were revised down \$0.2 billion to \$42.5 billion. The revision was accounted for by small downward revisions in most categories of services exports. Services imports for January were virtually unrevised at \$31.8 billion, as small downward revisions were mostly offset by small upward revisions.

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Not Seasonally Adjusted

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