

NORTH AMERICA

U.S. Federally Inspected Quarterly Livestock Slaughter
From April 1, 2009 to June 30, 2009

Thousand Head	Qtr 2 2009	YTD 2009	YTD 2008	Percent Change
Cattle	8,467	16,294	17,049	-4.4%
Calves	207	443	425	4.2%
Hogs	26,834	55,093	57,043	-3.4%
Sheep & Lambs	565	1,122	1,206	-6.9%

U.S. Federally Inspected Quarterly Red Meat Production
From April 1, 2009 to June 30, 2009

Million Pounds	Qtr 2 2009	YTD 2009	YTD 2008	Percent Change
Beef	6,514	12,667	13,090	-3.2%
Veal	32	67	67	-0.9%
Pork	5,450	11,221	11,530	-2.7%
Lamb & Mutton	40	80	86	-6.3%

Source: USDA National Agricultural Statistics Service

second quarter fell 5.6 percent from the previous quarter to 5.45 billion pounds. Also, this was down 1.8 percent from a year ago. The average live weight for hogs at the end of June equaled 270 pounds, which was 4 pounds heavier than a year ago. First half hog slaughter totaled 55.09 million head, 3.4 percent less than last year. Pork production during the first half of the year was 2.7 percent less than a year ago, amounting to 11.22 billion pounds. In the meantime, U.S. sheep and lamb slaughter during the second quarter increased 1.4 percent over the previous quarter to 564.9 thousand head. However, this was down 3.1 percent from a year ago. Second quarter lamb and mutton production totaled 39.9 million pounds. This was 1.0 percent lower than the previous quarter and was 3.9 percent lower than a year ago. During the first half of the year, total sheep and lamb slaughter equaled 1.12 million head, which was 6.9 percent less than last year. Lamb and mutton production during the first half of the year was 6.3 percent lower than a year ago, amounting to 80.2 million pounds. The entire monthly *Livestock Slaughter* report is available on the NASS website at <http://www.nass.usda.gov/>.

On July 22, USDA NASS released its monthly *Cold Storage* report. According to the data, on June 30, 2009, U.S. beef in cold storage equaled 434.6 million pounds. This was up 1.5 percent over a year ago and was up 5.4 percent over the five year average. Specifically, the volume of boneless beef in cold storage totaled 375.3 million pounds, which was 3.5 percent more than a year ago. Beef cuts in storage were 9.4 percent lower than last year, amounting to 59.3 million pounds. In the meantime, on June 30, U.S. pork in cold storage equaled 578.8 million pounds, which was 9.2 percent more than a year ago and was 27.4 percent more than the five year average. More specifically, hams in storage numbered 117.0 million pounds, which was down 10.0 percent from last year. Pork bellies in storage totaled 76.4 million pounds, 2.8 percent higher than a year ago. The volume of loins in cold storage was down 8.2 percent from a year ago, amounting to 32.2 million pounds. Pork ribs in storage totaled 58.4 million pounds, which was 25.9 percent greater than last year. The volume of pork trimmings in storage rose 19.4 percent over a year ago to 60.1 million pounds. Veal in U.S. cold storage facilities equaled 8.6 million pounds, which was 44.0 percent more than last year. Lamb and mutton in storage totaled 21.8 million pounds, 11.2 percent higher than a year ago. The complete report can be found on NASS website at <http://www.nass.usda.gov/>.

On July 24, the USDA National Agricultural Statistics Service (NASS) released its *Livestock Slaughter* report. According to the numbers, during the second quarter of 2009, U.S. cattle slaughter totaled 8.47 million head. This was 8.2 percent more than the previous quarter but was 5.1 percent less than a year ago. U.S. beef production during the second quarter equaled 6.51 billion pounds. This was up 5.8 percent over the previous quarter but was down 4.4 percent from a year ago. At the end of June, the average live cattle weight was 1,272 pounds, which was 9 pounds heavier than the previous year. During the first half of 2009, U.S. total cattle slaughter equaled 16.29 million head. This was down 4.4 percent from a year ago. Beef production during the first half of the year was 3.2 percent less than last year, amounting to 12.67 billion pounds. Meanwhile, U.S. hog slaughter during the second quarter equaled 26.83 million head. This was 5.0 percent lower than the previous quarter and was 3.1 percent lower than a year ago. U.S. pork production during the

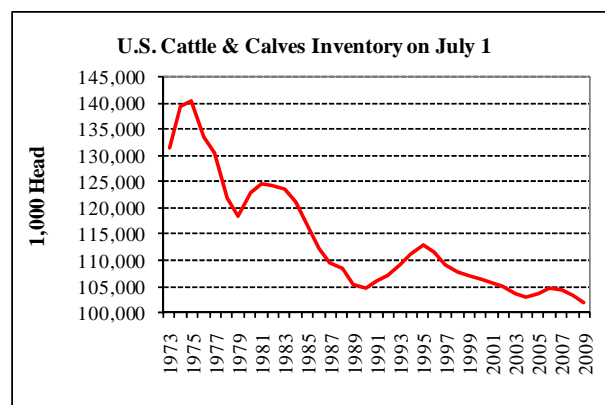
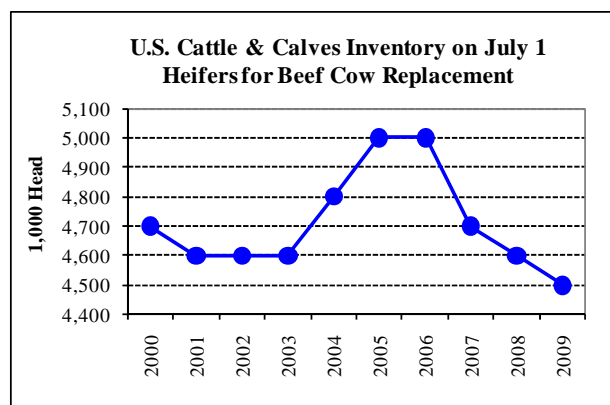
NORTH AMERICA (CONTINUED)

On July 24, USDA NASS published its semi-annual *Cattle* report. According to the report, the number of cattle and calves in the U.S. on July 1, 2009 totaled 101.8 million head. This was 1.5 percent less than a year ago and was the lowest inventory since the series began in 1973. Cows and heifers that have calved totaled 41.4 million head, which was down 1.4 percent from a year ago. The number of beef cows declined 1.4 percent to 41.4 million head. Heifers weighing more than 500 pounds equaled 16.1 million head, 1.2 percent lower than last year. The number of heifers for beef cow replacement totaled 4.5 million head, 2.2 percent less than a year ago. This is tied for the lowest beef cow replacements since 1973. Steers weighing more than 500 pounds numbered 14.4 million head, down 2.0 percent from last year. The inventory of calves weighing less than 500 pounds totaled 27.8 million head, 1.4 percent lower than a year ago. All cattle and calves on feed for the U.S. slaughter market on July 1 equaled 11.6 million head, 4.9 percent less than a year ago. The 2009 calf crop is expected to total 11.6 million head, down from 12.2 million head in 2008. To obtain the detailed reports, visit the NASS website at <http://www.nass.usda.gov/>.

U.S. Cattle Inventory
As of July 1, 2009

(1,000 Head)	2009	2008	Change
Total Cattle & Calves	101,800	103,300	-1.5%
Cows & Heifers (have calved)	41,400	42,000	-1.4%
Heifers, 500 lbs & over	16,100	16,300	-1.2%
Steers, 500 lbs & over	14,400	14,700	-2.0%
Bulls, 500 lbs & over	2,100	2,100	0.0%
Calves, under 500 lbs	27,800	28,200	-1.4%
Cattle on Feed	11,600	12,200	-4.9%

Source: USDA National Agricultural Statistics Service



U.S. Sheep and Lamb Inventory
As of July 1, 2009

(1,000 Head)	2009	2008	Change
All Sheep & Lambs	7,050	7,270	-3.0%
Breeding Sheep & Lambs	4,280	4,400	-2.7%
Replacement Lambs	630	630	0.0%
Ewes	3,470	3,590	-3.3%
Rams	180	180	0.0%
Market Sheep & Lambs	2,770	2,870	-3.5%

Source: USDA National Agricultural Statistics Service

Additionally, on July 24, USDA NASS released its semi-annual *Sheep and Goats* report. According to the data, the inventory of sheep and lambs in the U.S., on July 1, 2009 totaled 7.05 million head. This was 3.0 percent less than a year ago. The breeding sheep and lamb inventory was 2.7 percent less than last year, amounting to 4.28 million head. The number of ewes totaled 3.47 million head, which was down 3.3 percent from a year ago. Market sheep and lambs equaled 2.77 million head, 3.5 percent lower than last year. More specifically, market lambs weighing less than 65 pounds totaled 1.60 million head, 1.8 percent lower than a year ago. Market lambs weighing 65 to 84 pounds totaled 560,000 head, which was down 4.3 percent from last year. Market lambs weighing 85 to 105 pounds were down 12.1 percent from last year, amounting to 290,000 head. The number of market lambs weighing more than 105 pounds was 4.0 percent lower than a year ago, totaling 240,000 head. The 2009 U.S. lamb crop is projected to total 3.70 million head, slightly less than a year ago. Meanwhile, the U.S. total goat inventory on July 1, 2009 equaled 3.71 million head, 2.4 percent lower than last year. The inventory of breeding goats fell 2.5 percent from a year ago to 2.79 million head. Meat goats numbered 3.16 million head, down 1.3 percent from a year ago. The 2009 kid crop is projected to total 1.96 million head, a little lower than a year ago. The complete report can be found on the NASS website at <http://www.nass.usda.gov/>.

NORTH AMERICA (CONTINUED)

On July 24, USDA NASS released its monthly *Cattle on Feed* report. According to the figures, on July 1, 2009, cattle and calves on feed for the U.S. slaughter market for feedlots with a capacity of 1,000 or more head equaled 9.75 million head. This was 5.3 percent less than one year ago and was 9.2 percent less than two years ago. During June, 1.39 million head of cattle were placed on feed, which was down 8.4 percent from one year ago and was down 16.1 percent from two years ago. This is the second lowest placements for the month of June since the series began in 1996.

The number of steers and steer calves placed on feed equaled 5.99 million head, 6.8 percent lower than a year ago. This accounted for 61.4 percent of the total placed on feed. Heifers and heifer calves placed on feed totaled 3.72 million head, which was 2.7 percent lower than a year ago. Placements of feeder cattle in each weight category declined from a year ago. More specifically, placements of feeder cattle weighing less than 600 pounds were down 13.7 percent from last year, amounting to 315,000 head. Placements weighing 600 to 699 pounds totaled 290,000 head, which was 10.8 percent less than last year. Placements weighing 700 to 799 pounds were down 3.1 percent from a year ago, totaling 371,000 head. Placements of feeder cattle weighing more than 800 pounds equaled 415,000 head, 6.7 percent lower than a year ago. In the meantime, fed cattle marketings during June totaled 1.99 million head. This was a little higher than one year ago but was 7.1 percent lower than two years ago. Additionally, this was the second lowest marketings for the month of June. The complete report is available on the NASS website at <http://www.nass.usda.gov/>.

U.S. Cattle on Feed	
1,000 + Capacity Feedlots	1,000 Head
On Feed June 1, 2009	10,407
Placed on Feed During June	1,391
Fed Cattle Marketed During June	1,989
Other Disappearance During June	57
On Feed July 1, 2009	9,752

Source: USDA National Agricultural Statistics Service

SOUTH AMERICA**2009 Argentina Quarterly Beef Exports**

Metric Tons	2nd Quarter	YTD
U.S.	1,745	4,337
Russia	38,665	70,097
Germany	7,361	16,425
Chile	8,825	16,796
Hong Kong	13,370	26,799
Venezuela	6,520	13,352
Other	51,461	105,883

Fresh, Processed, Offals, Hilton Cuts
Source: Senasa

Argentina's National Service of Health, Food and Agriculture Quality (SENASA) recently published Argentina's second quarter beef export data. The numbers include fresh beef, offals, processed beef and Hilton cuts. According to the data, during the second quarter of 2009, Argentina exported 127,947 MT of beef. This was up 1.8 percent over the previous quarter and was up 179.9 percent over a year ago. During the second quarter, Argentina's beef exports to Russia rose 23.0 percent over the previous quarter to 38,665 MT. Also, this was 279.5 percent greater than last year. During the first half of 2009, beef exports to Russia equaled 70,097 MT, which was 74.3 percent greater than a year ago. Russia was the main beef export market for Argentina with 27.6 percent of the total. During the second quarter, Argentina exported

13,370 MT of beef to Hong Kong. This was slightly less than the previous quarter but was 190.7 percent more than a year ago. Total year-to-date beef exports to Hong Kong rose 71.4 percent over a year ago, amounting to 26,799 MT. Beef exports to Chile during the second quarter totaled 8,825 MT, which was 10.7 percent higher than the previous quarter and was 415.2 percent higher than a year ago. During the first half of 2009, Argentina exported 16,796 MT of beef to Chile. This was 37.1 percent above a year ago. Beef exports to Germany during the second quarter equaled 7,361 MT. Although this was down 18.8 percent from the previous quarter, it was up 50.0 percent over a year ago. Year-to-date beef exports to Germany totaled 16,425 MT, which was 33.3 percent more than last year. Second quarter beef exports to the U.S. equaled 1,745 MT. This was 32.7 percent lower than the previous quarter but was 10.4 percent higher than a year ago. Total year-to-date beef exports to the U.S. were 2.5 percent lower than last year, amounting to 4,337 MT. During the first half of 2009, Argentina's main export market for Hilton cuts was Germany with 48.3 percent of the total. The largest fresh beef export market was Russia with 36.5 percent of the total. The largest processed beef export market, with 26.5 percent of the total, was the U.S. The primary offal market was Hong Kong with 30.2 percent of the total. Of Argentina's total beef exports during the first half of 2009, 56.5 percent consisted of fresh beef, 29.5 percent was offals, 7.5 percent was Hilton cuts and 6.5 percent was processed beef. Overall, Argentina's total beef exports during the first half of 2009 equaled 253,689 MT, which was 55.0 percent greater than the corresponding period a year ago, as the government eased export restrictions. According to Meat & Livestock Australia (MLA), cattle breeders in Argentina are forecasting reduced investments this year as a result of a severe drought affecting the central east region of South America since last year and the current financial difficulties facing the industry.

OCEANIA

Australia Beef & Veal Exports for July 2009

(Metric Tons)	Jul 2009	YTD 2009	YTD 2008	YTD Change
U.S.	20,260	166,987	116,904	42.8%
Japan	32,831	211,542	215,892	-2.0%
S. Korea	10,530	60,460	74,142	-18.5%
Indonesia	4,648	25,664	18,638	37.7%
All Others	14,425	82,452	121,169	-32.0%
Total Beef	82,694	547,105	546,745	0.1%

Source: Department of Agriculture, Fisheries, and Forestry

equaled 211,542 MT, which was 2.0 percent less than a year ago. Japan was Australia's main beef export market with 38.7 percent of the total. During July, Australia exported 20,260 MT of beef to the U.S., which was down 6.8 percent from the previous month but was up 16.0 percent over July 2008. Total year-to-date beef exports to the U.S. reached 166,987 MT, 42.8 percent greater than a year ago. During July, Australia exported 10,530 MT of beef to South Korea. This was 1.1 percent lower than the previous month but was 5.1 percent higher than July 2008. Year-to-date beef exports to South Korea were 18.5 percent less than last year, amounting to 60,460 MT. Overall, Australia's total year-to-date beef and veal exports equaled 547,105 MT, which was nearly unchanged from the same period a year ago.

During July, Australia exported 11,516 MT of lamb. This was down 9.3 percent from the previous month but was up 35.5 percent over July 2008. Lamb exports to the U.S. during July fell 21.6 percent from June to 2,335 MT. However, this was 33.3 percent higher than July 2008. Year-to-date lamb exports to the U.S. totaled 22,587 MT, which was 9.2 percent greater than a year ago. The U.S. was the leading market for Australia's lamb exports with 24.2 percent of the total. During July, Australia exported 2,756 MT of lamb to the Middle East. This was down 10.5 percent from the previous month but was up 39.2 percent over July 2008. Total year-to-date lamb exports to the Middle East equaled 19,789 MT, 41.7 percent higher than a year ago. Overall, Australia's total year-to-date lamb exports equaled 93,523 MT, which was 8.4 percent above the corresponding period a year ago. In the meantime, during July, Australia exported 6,607 MT of mutton. This was down 27.5 percent from the previous month and was down 3.6 percent from July 2008. Additionally, this was the lowest single month total since August 2003. Australia's mutton exports to the Middle East during July fell 18.1 percent from June to 3,685 MT. However, this was 61.8 percent higher than July 2008. Total year-to-date mutton exports to the Middle East equaled 32,069 MT, which was down 1.2 percent from last year. The Middle East was Australia's largest mutton export market with 40.1 percent of the total. During July, Australia exported just 56 MT of mutton to the U.S., a record monthly low. This was down 79.2 percent from the previous month and was down 91.0 percent from July 2008. Year-to-date mutton exports to the U.S. were 32.2 percent below last year, amounting to 5,310 MT. Overall, Australia's total year-to-date mutton exports equaled 80,024 MT, which was 13.0 percent below the corresponding period a year ago. To obtain additional red meat statistics for Australia, visit the DAFF website at <http://www.daff.gov.au/>.

Australia's Department of Agriculture, Fisheries and Forestry (DAFF) recently released Australia's red meat export data for July 2009. According to the numbers, during July, Australia imported 82,694 MT of beef. Although this was 2.5 percent more than the previous month, it was 10.7 percent less than July 2008. More specifically, frozen beef exports equaled 59,073 MT, which comprised 71.4 percent of the total. Fresh, chilled beef exports equaled 23,621 MT. Australia's beef exports to Japan during July rose 2.3 percent over June to 32,831 MT. However, this was down 7.5 percent from July 2008. Total year-to-date beef exports to Japan

Australia Lamb & Mutton Exports for July 2009

(Metric Tons)	Jul 2008	YTD 2009	YTD 2008	YTD Change
<i>Lamb Exports</i>				
U.S.	2,335	22,587	20,681	9.2%
Middle East	2,756	19,789	13,964	41.7%
E.U.	586	6,113	5,828	4.9%
China	972	8,228	8,819	-6.7%
All Others	4,867	36,806	36,950	-0.4%
Total Lamb	11,516	93,523	86,242	8.4%
<i>Mutton Exports</i>				
Middle East	3,685	32,069	32,460	-1.2%
U.S.	56	5,310	7,834	-32.2%
South Africa	88	3,573	6,416	-44.3%
Taiwan	419	4,477	4,691	-4.6%
All Others	2,359	34,595	40,579	-14.7%
Total Mutton	6,607	80,024	91,980	-13.0%

Source: Department of Agriculture, Fisheries, and Forestry

TRADE AND PRODUCTION STATISTICS

U.S. Actual Slaughter under Federal Inspection

(# Head)	W/E		YTD 2009	YTD 2008	Percent Change
	7/25/09	7/18/09			
Cattle	621,559	633,678	18,385,190	18,997,270	-3.2%
Calves	18,271	17,663	499,741	478,879	4.4%
Hogs	2,028,685	1,961,459	61,436,005	62,998,465	-2.5%
Sheep	41,047	43,436	1,258,912	1,326,706	-5.1%
Goats	13,025	12,707	352,178	348,047	1.2%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

U.S. Red Meat Production

(Million lbs)	W/E		YTD 2009	YTD 2008	Percent Change
	7/25/09	7/18/09			
Beef	484.2	493.1	14,294	14,603	-2.1%
Calf & Veal	2.4	2.4	74	75	-0.9%
Pork	407.1	391.8	12,486	12,703	-1.7%
Lamb/Mutton	2.8	3.0	90	94	-4.4%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

Canadian Federally Inspected Slaughter

(# Head)	W/E		YTD 2009	YTD 2008	Percent Change
	7/25/09	7/18/09			
Cattle	62,824	60,356	1,753,263	1,782,463	-1.6%
Calves	4,248	4,437	135,819	142,184	-4.5%
Sheep	2,910	2,569	89,247	93,023	-4.1%
Hogs	408,183	408,357	11,529,172	11,236,167	2.6%

Source: Agriculture and Agri-Food Canada

http://www.agr.gc.ca/redmeat/index_eng.htm

Canada Red Meat Production

(Million lbs)	W/E		YTD 2009	YTD 2008	Percent Change
	7/25/09	7/18/09			
Beef	50.4	48.0	1,373.1	1,400.6	-2.0%
Pork	89.8	86.4	2,500.8	2,400.8	4.2%

Source: CanFax

<http://www.canfax.ca/>

U.S. Cattle Imports from Mexico

(# Head)	W/E		YTD 2009	YTD 2008	Percent Change
	7/25/09	7/18/09			
Feeder Cattle	7,485	10,501	468,167	383,862	22.0%

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS625.txt

U.S. Livestock Exports to Mexico

(# Head)	W/E		YTD 2009	YTD 2008	Percent Change
	7/25/09	7/18/09			
Sltr Cattle	0	0	0	0	---
Sltr Hogs	0	0	0	72,985	-100.0%
Sltr Ewes	2,844	1,868	41,484	73,829	-43.8%
Sltr Lambs	0	0	0	0	---

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS635.txt

Canadian Slaughter Cattle Average Prices

(U.S. \$/cwt)	W/E		Year Ago	Percent Change
	7/25/09	7/18/09		
Alberta Steers	\$76.36	\$75.94	\$94.70	-19.4%
Alberta Heifers	\$75.87	\$75.87	\$93.50	-18.9%
Alberta Cows	\$43.35	\$43.88	\$52.67	-17.7%
Ontario Steers	\$84.03	\$84.14	\$94.72	-11.3%
Ontario Heifers	\$83.24	\$82.12	\$94.85	-12.2%
Ontario Cows	\$48.04	\$48.69	\$58.71	-18.2%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canadian Feeder Cattle Average Prices

(U.S. \$/cwt)	W/E		Year Ago	Percent Change
	7/25/09	7/18/09		
Alberta Steers				
500-600	\$101.46	\$99.94	\$109.31	-7.2%
600-700	\$98.67	\$98.54	\$108.32	-8.9%
700-800	\$95.16	\$95.86	\$104.34	-8.8%
Alberta Heifers				
500-600	\$93.51	\$92.39	\$102.36	-8.6%
600-700	\$90.49	\$90.58	\$96.89	-6.6%
700-800	\$89.04	\$89.20	\$92.91	-4.2%
Saskatchewan Steers				
500-600	\$100.75	\$98.36	\$104.84	-3.9%
600-700	\$97.20	\$97.08	\$104.84	-7.3%
700-800	\$93.40	\$91.44	\$102.36	-8.8%
Saskatchewan Heifers				
500-600	\$93.59	\$91.14	\$96.89	-3.4%
600-700	\$91.29	\$89.68	\$94.41	-3.3%
700-800	\$87.73	\$87.25	\$91.92	-4.6%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Exchange Rates

U.S. \$ Converted to Major Currencies	W/E		Year Ago
	7/25/09	7/18/09	
Australian Dollar	1.23	1.25	1.04
Brazilian Real	1.90	1.94	1.58
Canadian Dollar	1.09	1.12	1.01
Euro	0.705	0.709	0.638
Japanese Yen	94.84	93.87	107.74
Mexican Peso	13.24	13.52	10.02
New Zealand Dollar	1.53	1.55	1.35
South Korean Won	1249.2	1268.1	1008.0

Source: OANDA

<http://www.oanda.com/converter/classic>

TRADE AND PRODUCTION STATISTICS

Australia's Cattle, Lamb & Sheep Slaughter

(# Head)	W/E	W/E	YTD	YTD	Percent Change
	7/25/09	7/18/09	2009	2008	
Cattle	135,434	127,692	3,921,875	3,745,136	4.7%
Calves	17,114	14,436	313,563	339,469	-7.6%
Lamb	288,486	288,592	9,602,508	8,867,467	8.3%
Sheep	86,390	85,256	4,327,867	4,202,902	3.0%

Source: National Livestock Reporting Service

U.S. Prices for Mexico Feeder Cattle Imports

(U.S. \$/cwt, FOB)	W/E	W/E	Year Ago
	7/25/09	7/18/09	
<i>Feeder Steers, Medium & Large, 1 & 2</i>			
300-400 lbs	\$101-\$114	\$99-\$110	No Quote
400-500 lbs	\$92-\$104	\$89-\$102	No Quote
500-600 lbs	\$85-\$95	\$84-\$94	No Quote
<i>Feeder Heifers, Medium & Large 1 & 2</i>			
400-500 lbs	No Quote	No Quote	No Quote

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS626.txt

Japan Monthly Livestock Slaughter

(# Head)	YTD		YTD	Percent Change
	Mau	2009		
Cattle	92,866	482,838	486,771	-0.8%
Hogs	1,309,041	6,891,200	6,646,791	3.7%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS660.txt

Japanese Monthly Retail Beef Prices

(U.S. \$/cwt)	May-09	May-08	Percent Change
<i>U.S.</i>			
Chuck Roll	No Quote	No Quote	---
Brisket	No Quote	No Quote	---
Sirloin	No Quote	No Quote	---
<i>Australia</i>			
Chuck Roll	\$1,172.29	\$1,089.01	7.6%
Brisket	\$1,125.40	\$1,199.68	-6.2%
Sirloin	\$1,556.81	\$1,673.36	-7.0%
Round	\$956.59	\$916.36	4.4%
<i>Wagyu</i>			
Chuck	\$3,122.99	\$2,912.88	7.2%
Brisket	\$3,198.02	\$3,050.11	4.8%
Sirloin	\$5,800.51	\$5,356.51	8.3%
Round	\$3,033.90	\$2,886.32	5.1%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS681.txt

Canadian Cold Storage

(Million Pounds)	Jul-09	Jul-08	Percent Change
Beef	42.4	49.6	-14.5%
Imported Beef	8.9	12.5	-28.5%
Pork	101.1	101.9	-0.7%

Source: Statistics Canada

<http://www.statcan.ca/>

Japanese Monthly Retail Pork Prices

(U.S. \$/cwt)	May-09	May-08	Percent Change
<i>Domestic Pork</i>			
Normal Shoulder	\$642.42	\$609.46	5.4%
Normal Loin	\$1,172.29	\$1,114.45	5.2%
Normal Ham	\$764.34	\$731.36	4.5%
Bargain Loin	\$886.25	\$866.31	2.3%
<i>Imported Pork</i>			
Normal Loin	\$778.40	\$718.30	8.4%
Bargain Loin	\$464.23	\$526.75	-11.9%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS683.txt

ADDITIONAL INFORMATION SOURCES INCLUDE:

- ❖ USDA, AMS, Livestock & Grain Market News Branch
- ❖ USDA, Animal & Plant Health Inspection Service (APHIS)
- ❖ USDA, Economic Research Service (ERS)
- ❖ USDA, Foreign Agricultural Service (FAS)
- ❖ USDA, National Agricultural Statistics Service (NASS)
- ❖ U. S. Meat Export Federation (USMEF)
- ❖ Agriculture and Agri-Food Canada
- ❖ Agriculture, Fisheries, and Forestry - Australia (AFFA)
- ❖ Agriculture and Livestock Industry Corporation (ALIC)
- ❖ CanFax Weekly Summary
- ❖ Korea International Trade Association (KITA)
- ❖ *Meat & Livestock Weekly* by Meat & Livestock Australia (MLA) and National Livestock Reporting Service
- ❖ News wire services

The USDA Livestock and Grain Market News staff makes every effort to provide factual news as it occurs in the market. As some of the information presented in this publication is contributed from worldwide sources, the accuracy and correctness cannot always be verified.