

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Jan 1959	28.4	0.3	113.4	0.0	0.0	0.0
Feb 1959	28.2	0.3	110.8	0.0	0.0	0.0
Mar 1959	28.3	0.3	109.8	0.0	0.0	0.0
Apr 1959	28.3	0.3	111.1	0.0	0.0	0.0
May 1959	28.5	0.3	109.8	0.0	0.0	0.0
Jun 1959	28.7	0.3	110.3	0.0	0.0	0.0
Jul 1959	29.0	0.4	110.9	0.0	0.0	0.0
Aug 1959	29.0	0.4	110.6	0.0	0.0	0.0
Sep 1959	28.9	0.3	111.1	0.0	0.0	0.0
Oct 1959	28.8	0.3	111.5	0.0	0.0	0.0
Nov 1959	29.0	0.3	112.4	0.0	0.0	0.0
Dec 1959	29.3	0.3	114.0	0.0	0.0	0.0
Jan 1960	28.7	0.3	114.3	0.0	0.0	0.0
Feb 1960	28.4	0.3	111.0	0.0	0.0	0.0
Mar 1960	28.5	0.3	109.7	0.0	0.0	0.0
Apr 1960	28.6	0.3	110.8	0.0	0.0	0.0
May 1960	28.6	0.3	108.7	0.0	0.0	0.0
Jun 1960	28.7	0.3	108.9	0.0	0.0	0.0
Jul 1960	28.9	0.4	109.5	0.0	0.0	0.0
Aug 1960	28.8	0.4	110.1	0.0	0.0	0.0
Sep 1960	28.8	0.4	111.3	0.0	0.0	0.0
Oct 1960	28.9	0.3	111.9	0.0	0.0	0.0
Nov 1960	29.1	0.3	112.9	0.0	0.0	0.0
Dec 1960	29.3	0.3	114.8	0.0	0.0	0.0
Jan 1961	28.6	0.3	115.5	0.0	0.0	0.0
Feb 1961	28.4	0.3	112.9	0.0	0.0	0.0
Mar 1961	28.4	0.3	111.8	0.0	0.0	0.0
Apr 1961	28.5	0.3	113.6	0.0	0.0	0.0
May 1961	28.5	0.3	111.7	0.0	0.0	0.0
Jun 1961	28.6	0.4	112.1	0.0	0.0	0.0
Jul 1961	29.0	0.4	112.2	0.0	0.0	0.0
Aug 1961	28.9	0.4	112.1	0.0	0.0	0.0

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Sep 1961	29.1	0.4	113.6	0.0	0.0	0.0
Oct 1961	29.2	0.4	114.8	0.0	0.0	0.0
Nov 1961	29.5	0.3	116.4	0.0	0.0	0.0
Dec 1961	29.9	0.3	118.9	0.0	0.0	0.0
Jan 1962	29.3	0.3	119.2	0.0	0.0	0.0
Feb 1962	29.1	0.3	116.1	0.0	0.0	0.0
Mar 1962	29.3	0.3	115.0	0.0	0.0	0.0
Apr 1962	29.5	0.3	116.8	0.0	0.0	0.0
May 1962	29.5	0.4	114.7	0.0	0.0	0.0
Jun 1962	29.8	0.4	114.7	0.0	0.0	0.0
Jul 1962	30.1	0.4	114.5	0.0	0.0	0.0
Aug 1962	30.0	0.4	113.9	0.0	0.0	0.0
Sep 1962	30.1	0.4	115.0	0.0	0.0	0.0
Oct 1962	30.1	0.4	116.4	0.0	0.0	0.0
Nov 1962	30.5	0.4	117.9	0.0	0.0	0.0
Dec 1962	30.9	0.4	120.5	0.0	0.0	0.0
Jan 1963	30.3	0.4	121.4	0.0	0.1	0.1
Feb 1963	30.2	0.4	118.0	0.0	0.1	0.1
Mar 1963	30.5	0.4	116.9	0.0	0.1	0.1
Apr 1963	30.6	0.4	118.9	0.0	0.1	0.1
May 1963	30.8	0.4	116.7	0.0	0.1	0.1
Jun 1963	31.1	0.4	117.0	0.0	0.1	0.1
Jul 1963	31.5	0.5	117.8	0.0	0.1	0.1
Aug 1963	31.6	0.5	117.4	0.0	0.1	0.1
Sep 1963	31.7	0.4	118.9	0.0	0.1	0.1
Oct 1963	31.8	0.4	120.5	0.0	0.1	0.1
Nov 1963	32.3	0.4	122.4	0.0	0.1	0.1
Dec 1963	32.8	0.4	124.2	0.0	0.1	0.1
Jan 1964	32.1	0.4	125.2	0.0	0.1	0.1
Feb 1964	32.0	0.4	121.4	0.0	0.1	0.1
Mar 1964	32.3	0.4	120.2	0.0	0.1	0.1
Apr 1964	32.4	0.4	122.3	0.0	0.1	0.1

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				At commercial banks	At thrift institutions	Total
May 1964	32.7	0.4	119.4	0.0	0.1	0.1
Jun 1964	33.1	0.5	120.3	0.0	0.1	0.1
Jul 1964	33.4	0.5	121.4	0.0	0.1	0.1
Aug 1964	33.5	0.5	121.3	0.0	0.1	0.1
Sep 1964	33.6	0.5	123.7	0.0	0.1	0.1
Oct 1964	33.7	0.5	125.4	0.0	0.1	0.1
Nov 1964	34.2	0.5	126.8	0.0	0.1	0.1
Dec 1964	34.6	0.5	129.7	0.0	0.1	0.1
Jan 1965	34.0	0.5	130.7	0.0	0.1	0.1
Feb 1965	33.9	0.5	125.9	0.0	0.1	0.1
Mar 1965	34.0	0.5	125.3	0.0	0.1	0.1
Apr 1965	34.1	0.5	127.9	0.0	0.1	0.1
May 1965	34.3	0.5	123.8	0.0	0.1	0.1
Jun 1965	34.6	0.5	125.3	0.0	0.1	0.1
Jul 1965	35.1	0.6	126.1	0.0	0.1	0.1
Aug 1965	35.2	0.6	125.4	0.0	0.1	0.1
Sep 1965	35.3	0.5	128.0	0.0	0.1	0.1
Oct 1965	35.7	0.5	130.2	0.0	0.1	0.1
Nov 1965	36.2	0.5	131.5	0.0	0.1	0.1
Dec 1965	36.7	0.5	135.3	0.0	0.1	0.1
Jan 1966	36.2	0.5	137.1	0.0	0.1	0.1
Feb 1966	36.0	0.5	132.0	0.0	0.1	0.1
Mar 1966	36.2	0.5	131.9	0.0	0.1	0.1
Apr 1966	36.4	0.5	135.4	0.0	0.1	0.1
May 1966	36.7	0.5	130.7	0.0	0.1	0.1
Jun 1966	36.9	0.6	132.4	0.0	0.1	0.1
Jul 1966	37.4	0.6	131.0	0.0	0.1	0.1
Aug 1966	37.5	0.6	130.1	0.0	0.1	0.1
Sep 1966	37.5	0.6	132.9	0.0	0.1	0.1
Oct 1966	37.7	0.6	133.2	0.0	0.1	0.1
Nov 1966	38.2	0.5	134.1	0.0	0.1	0.1
Dec 1966	38.7	0.5	137.5	0.0	0.1	0.1

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				At commercial banks	At thrift institutions	Total
Jan 1967	38.1	0.6	137.8	0.0	0.1	0.1
Feb 1967	37.9	0.6	133.0	0.0	0.1	0.1
Mar 1967	38.1	0.6	134.1	0.0	0.1	0.1
Apr 1967	38.2	0.6	135.8	0.0	0.1	0.1
May 1967	38.5	0.6	133.1	0.0	0.1	0.1
Jun 1967	38.8	0.6	136.1	0.0	0.1	0.1
Jul 1967	39.2	0.7	137.2	0.0	0.1	0.1
Aug 1967	39.2	0.7	137.2	0.0	0.1	0.1
Sep 1967	39.3	0.6	139.7	0.0	0.1	0.1
Oct 1967	39.6	0.6	141.6	0.0	0.1	0.1
Nov 1967	40.0	0.6	143.1	0.0	0.1	0.1
Dec 1967	40.8	0.6	146.9	0.0	0.1	0.1
Jan 1968	40.3	0.6	148.2	0.0	0.1	0.1
Feb 1968	39.9	0.6	142.4	0.0	0.1	0.1
Mar 1968	40.3	0.6	142.5	0.0	0.1	0.1
Apr 1968	40.6	0.6	145.9	0.0	0.1	0.1
May 1968	40.8	0.6	143.0	0.0	0.1	0.1
Jun 1968	41.4	0.7	146.0	0.0	0.1	0.1
Jul 1968	41.8	0.7	147.1	0.0	0.1	0.1
Aug 1968	42.0	0.7	146.6	0.0	0.1	0.1
Sep 1968	42.2	0.7	148.8	0.0	0.1	0.1
Oct 1968	42.4	0.7	151.1	0.0	0.1	0.1
Nov 1968	43.2	0.6	153.6	0.0	0.1	0.1
Dec 1968	43.9	0.6	158.2	0.0	0.1	0.1
Jan 1969	43.0	0.7	160.0	0.0	0.1	0.1
Feb 1969	43.0	0.7	153.5	0.0	0.1	0.1
Mar 1969	43.3	0.7	153.7	0.0	0.1	0.1
Apr 1969	43.4	0.7	157.3	0.0	0.1	0.1
May 1969	43.7	0.7	152.8	0.0	0.1	0.1
Jun 1969	44.3	0.7	155.0	0.0	0.1	0.1
Jul 1969	44.7	0.8	155.5	0.0	0.1	0.1
Aug 1969	44.9	0.8	153.6	0.0	0.1	0.1

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				At commercial banks	At thrift institutions	Total
Sep 1969	44.8	0.8	155.4	0.0	0.1	0.1
Oct 1969	45.2	0.7	156.8	0.0	0.1	0.1
Nov 1969	46.0	0.7	158.2	0.0	0.1	0.1
Dec 1969	46.5	0.7	162.0	0.0	0.1	0.2
Jan 1970	45.7	0.7	164.3	0.0	0.1	0.1
Feb 1970	45.5	0.7	155.7	0.0	0.2	0.2
Mar 1970	45.9	0.7	156.8	0.0	0.2	0.2
Apr 1970	46.2	0.7	161.0	0.0	0.2	0.2
May 1970	46.9	0.8	156.5	0.0	0.2	0.2
Jun 1970	47.2	0.8	158.7	0.0	0.2	0.2
Jul 1970	47.8	0.9	159.2	0.0	0.2	0.2
Aug 1970	47.8	0.9	159.1	0.0	0.2	0.2
Sep 1970	47.7	0.9	162.0	0.0	0.2	0.2
Oct 1970	48.0	0.9	163.2	0.0	0.1	0.1
Nov 1970	48.7	0.8	164.9	0.0	0.1	0.1
Dec 1970	49.5	0.8	169.6	0.0	0.1	0.1
Jan 1971	48.6	0.9	170.7	0.0	0.1	0.1
Feb 1971	48.6	0.9	164.7	0.0	0.1	0.2
Mar 1971	49.0	0.9	166.3	0.0	0.2	0.2
Apr 1971	49.5	0.9	170.8	0.0	0.2	0.2
May 1971	50.0	0.9	167.7	0.0	0.2	0.2
Jun 1971	50.5	1.1	171.2	0.0	0.2	0.2
Jul 1971	51.3	1.2	172.4	0.0	0.2	0.2
Aug 1971	51.3	1.2	170.9	0.0	0.2	0.2
Sep 1971	51.3	1.1	172.8	0.0	0.2	0.2
Oct 1971	51.6	1.0	173.7	0.0	0.2	0.2
Nov 1971	52.2	1.0	175.5	0.0	0.2	0.2
Dec 1971	52.9	1.0	180.4	0.0	0.2	0.2
Jan 1972	52.0	1.0	181.9	0.0	0.2	0.2
Feb 1972	52.0	1.0	175.8	0.0	0.2	0.2
Mar 1972	52.5	1.0	178.0	0.0	0.2	0.2
Apr 1972	52.9	1.0	182.8	0.0	0.2	0.2

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				At commercial banks	At thrift institutions	Total
May 1972	53.3	1.1	177.6	0.0	0.2	0.2
Jun 1972	53.8	1.2	181.0	0.0	0.2	0.2
Jul 1972	54.4	1.3	183.2	0.0	0.2	0.2
Aug 1972	54.4	1.3	182.8	0.0	0.2	0.2
Sep 1972	54.7	1.3	185.8	0.0	0.2	0.2
Oct 1972	55.1	1.2	187.7	0.0	0.2	0.2
Nov 1972	56.1	1.2	190.3	0.0	0.2	0.2
Dec 1972	57.3	1.2	197.5	0.0	0.2	0.2
Jan 1973	56.1	1.2	198.9	0.0	0.2	0.2
Feb 1973	56.1	1.2	190.8	0.0	0.3	0.3
Mar 1973	56.7	1.2	190.6	0.0	0.3	0.3
Apr 1973	57.5	1.2	195.0	0.0	0.3	0.3
May 1973	58.0	1.2	191.3	0.0	0.3	0.3
Jun 1973	58.7	1.4	196.0	0.0	0.3	0.3
Jul 1973	59.2	1.5	197.1	0.0	0.3	0.3
Aug 1973	59.3	1.5	194.5	0.0	0.3	0.3
Sep 1973	59.4	1.4	195.4	0.0	0.3	0.3
Oct 1973	59.7	1.4	196.9	0.0	0.3	0.3
Nov 1973	60.7	1.3	200.3	0.0	0.3	0.3
Dec 1973	61.9	1.3	206.7	0.0	0.3	0.3
Jan 1974	60.8	1.4	206.1	0.0	0.3	0.3
Feb 1974	61.0	1.4	198.3	0.0	0.3	0.3
Mar 1974	61.9	1.4	199.8	0.0	0.4	0.4
Apr 1974	62.7	1.4	204.0	0.0	0.4	0.4
May 1974	63.3	1.5	198.1	0.0	0.4	0.4
Jun 1974	63.9	1.6	202.4	0.0	0.4	0.4
Jul 1974	64.5	1.8	203.5	0.0	0.4	0.4
Aug 1974	64.9	1.8	201.1	0.0	0.3	0.4
Sep 1974	65.0	1.8	202.6	0.0	0.4	0.4
Oct 1974	65.6	1.7	204.0	0.0	0.4	0.4
Nov 1974	67.0	1.6	206.7	0.0	0.4	0.4
Dec 1974	68.2	1.6	211.6	0.0	0.4	0.4

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Jan 1975	66.9	1.6	209.5	0.1	0.4	0.5
Feb 1975	66.9	1.7	200.8	0.1	0.4	0.5
Mar 1975	67.9	1.7	202.7	0.1	0.4	0.6
Apr 1975	68.2	1.7	207.1	0.2	0.5	0.6
May 1975	69.1	1.8	202.8	0.2	0.5	0.6
Jun 1975	70.3	2.0	209.3	0.2	0.5	0.7
Jul 1975	71.0	2.2	210.4	0.2	0.5	0.7
Aug 1975	71.3	2.2	208.5	0.3	0.5	0.7
Sep 1975	71.0	2.2	210.4	0.3	0.5	0.7
Oct 1975	71.6	2.1	210.5	0.3	0.5	0.8
Nov 1975	73.0	2.0	214.1	0.3	0.5	0.8
Dec 1975	74.1	2.0	218.3	0.4	0.5	0.9
Jan 1976	72.8	2.0	217.4	0.4	0.6	1.0
Feb 1976	73.0	2.1	209.1	0.4	0.6	1.1
Mar 1976	74.0	2.1	210.3	0.5	0.7	1.2
Apr 1976	75.1	2.2	217.4	0.6	0.8	1.4
May 1976	76.0	2.3	211.6	0.7	0.8	1.5
Jun 1976	76.6	2.5	214.8	0.8	0.9	1.7
Jul 1976	77.6	2.8	216.2	0.9	1.0	1.8
Aug 1976	77.7	2.8	214.6	1.0	1.1	2.0
Sep 1976	77.8	2.7	215.9	1.0	1.2	2.2
Oct 1976	78.5	2.6	219.5	1.1	1.2	2.3
Nov 1976	79.6	2.4	221.1	1.2	1.3	2.5
Dec 1976	81.0	2.4	228.4	1.3	1.4	2.7
Jan 1977	79.6	2.5	228.6	1.4	1.5	2.8
Feb 1977	79.8	2.5	219.7	1.4	1.5	2.9
Mar 1977	80.6	2.6	222.0	1.5	1.6	3.1
Apr 1977	81.7	2.6	231.1	1.5	1.7	3.1
May 1977	82.4	2.7	223.4	1.4	1.7	3.2
Jun 1977	83.1	2.9	228.3	1.5	1.8	3.3
Jul 1977	84.5	3.2	231.0	1.6	1.9	3.5
Aug 1977	84.6	3.2	228.8	1.6	2.0	3.6

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Sep 1977	85.0	3.0	232.0	1.7	2.0	3.8
Oct 1977	85.7	2.9	235.3	1.8	2.1	3.9
Nov 1977	87.2	2.8	237.3	1.8	2.2	4.0
Dec 1977	89.0	2.7	244.0	1.9	2.3	4.2
Jan 1978	87.3	2.8	244.8	1.9	2.4	4.3
Feb 1978	87.6	2.8	233.0	1.9	2.5	4.4
Mar 1978	88.7	2.8	234.8	2.0	2.6	4.5
Apr 1978	89.6	2.9	246.1	2.1	2.6	4.7
May 1978	90.6	3.0	239.8	2.0	2.8	4.8
Jun 1978	91.6	3.2	245.5	2.1	2.8	4.9
Jul 1978	92.6	3.6	248.3	2.1	2.9	5.0
Aug 1978	92.9	3.6	245.9	2.2	2.9	5.1
Sep 1978	93.5	3.4	250.5	2.3	3.0	5.2
Oct 1978	94.3	3.3	252.1	2.3	3.0	5.3
Nov 1978	96.0	3.2	252.7	3.6	3.1	6.7
Dec 1978	98.0	3.1	258.4	5.4	3.1	8.5
Jan 1979	96.1	3.1	254.0	6.9	3.2	10.1
Feb 1979	96.2	3.1	241.4	7.8	3.2	11.0
Mar 1979	97.2	3.2	243.5	8.9	3.3	12.2
Apr 1979	98.4	3.2	256.0	10.2	3.5	13.6
May 1979	99.3	3.3	245.9	10.1	3.6	13.8
Jun 1979	100.5	3.6	253.1	11.0	3.7	14.7
Jul 1979	101.9	3.8	257.1	11.7	3.9	15.6
Aug 1979	102.6	3.9	254.3	12.1	4.0	16.1
Sep 1979	103.1	3.7	257.1	12.5	4.1	16.6
Oct 1979	103.8	3.6	258.6	12.5	4.1	16.6
Nov 1979	105.2	3.4	259.3	12.3	4.2	16.5
Dec 1979	106.9	3.3	266.0	12.7	4.2	16.9
Jan 1980	105.1	3.4	264.3	13.4	4.2	17.6
Feb 1980	105.4	3.4	254.1	13.6	4.3	17.9
Mar 1980	106.5	3.4	253.9	13.9	4.5	18.4
Apr 1980	107.3	3.4	256.7	14.8	4.7	19.4

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May 1980	108.5	3.5	247.0	14.2	4.7	18.9
Jun 1980	109.7	3.8	253.5	15.4	5.0	20.4
Jul 1980	111.3	4.1	257.4	16.7	5.2	21.9
Aug 1980	112.2	4.2	258.8	17.7	5.5	23.1
Sep 1980	112.2	4.0	263.9	18.7	5.9	24.6
Oct 1980	113.3	3.9	267.9	19.6	6.1	25.6
Nov 1980	115.7	3.7	268.6	20.5	7.3	27.8
Dec 1980	117.4	3.7	270.1	21.0	7.3	28.2
Jan 1981	114.5	3.7	253.6	35.6	8.9	44.5
Feb 1981	114.7	3.8	234.1	43.0	9.9	52.9
Mar 1981	115.8	3.8	233.5	48.2	10.9	59.1
Apr 1981	117.3	3.8	242.2	55.1	12.7	67.7
May 1981	118.3	3.9	231.3	52.6	12.4	65.0
Jun 1981	118.9	4.1	232.5	54.3	13.0	67.3
Jul 1981	120.4	4.4	233.4	55.8	13.6	69.4
Aug 1981	120.5	4.5	230.5	56.5	13.9	70.4
Sep 1981	119.9	4.3	230.4	58.1	14.3	72.4
Oct 1981	120.4	4.1	232.1	58.5	14.6	73.1
Nov 1981	122.1	3.9	233.2	60.6	15.2	75.9
Dec 1981	124.6	3.9	239.4	63.4	15.6	79.0
Jan 1982	122.3	3.9	239.2	67.0	16.1	83.0
Feb 1982	122.2	3.9	224.3	65.9	16.1	82.0
Mar 1982	123.2	4.0	224.3	67.4	16.8	84.2
Apr 1982	125.0	4.0	232.0	71.5	18.6	90.1
May 1982	126.6	4.1	224.3	67.9	18.0	85.9
Jun 1982	127.7	4.4	226.3	69.2	18.5	87.8
Jul 1982	129.2	4.7	227.1	69.4	19.1	88.5
Aug 1982	129.6	4.7	225.2	70.8	19.6	90.4
Sep 1982	129.6	4.5	228.4	73.5	20.3	93.8
Oct 1982	130.7	4.2	232.8	76.2	21.7	97.9
Nov 1982	132.2	4.0	235.9	79.3	22.9	102.2
Dec 1982	134.8	3.9	242.5	81.0	23.6	104.6

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Jan 1983	132.5	3.7	239.1	82.3	25.2	107.5
Feb 1983	133.2	3.9	227.1	83.5	26.5	110.0
Mar 1983	135.0	4.1	229.4	86.5	27.7	114.3
Apr 1983	137.0	4.2	237.0	90.7	29.7	120.5
May 1983	138.6	4.3	232.3	88.8	29.9	118.6
Jun 1983	140.1	4.6	236.8	91.0	31.0	122.0
Jul 1983	141.8	4.9	239.7	92.0	32.0	124.0
Aug 1983	142.0	4.9	236.4	92.6	32.2	124.9
Sep 1983	142.5	4.8	237.7	93.6	32.8	126.5
Oct 1983	143.8	4.6	240.2	94.6	34.0	128.6
Nov 1983	146.0	4.4	240.8	95.9	34.7	130.6
Dec 1983	148.6	4.3	247.4	98.0	34.9	132.9
Jan 1984	146.1	4.4	245.3	99.6	34.7	134.4
Feb 1984	146.2	4.5	233.3	98.2	34.7	132.9
Mar 1984	147.7	4.5	234.7	100.3	36.0	136.2
Apr 1984	149.4	4.6	244.5	103.4	38.0	141.4
May 1984	150.7	4.7	237.1	100.3	37.8	138.1
Jun 1984	152.7	5.1	242.9	101.7	39.0	140.7
Jul 1984	154.0	5.5	243.4	101.1	39.5	140.5
Aug 1984	154.2	5.5	239.1	100.8	39.4	140.2
Sep 1984	154.1	5.2	241.3	101.7	40.3	142.0
Oct 1984	154.3	4.8	241.0	101.5	40.7	142.2
Nov 1984	156.3	4.6	244.1	103.1	41.7	144.8
Dec 1984	158.4	4.6	253.1	105.9	42.5	148.4
Jan 1985	155.5	4.7	249.8	108.4	42.7	151.1
Feb 1985	155.9	4.8	240.0	107.9	43.2	151.2
Mar 1985	157.3	4.9	241.4	110.1	44.8	154.9
Apr 1985	158.6	5.0	250.1	114.3	47.2	161.5
May 1985	160.6	5.1	246.3	110.6	46.8	157.4
Jun 1985	162.5	5.6	254.5	114.0	48.5	162.5
Jul 1985	164.0	6.2	257.0	115.1	49.6	164.7
Aug 1985	165.0	6.2	255.8	117.4	50.5	167.9

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Sep 1985	164.7	5.9	260.4	119.3	51.6	170.9
Oct 1985	165.5	5.6	261.1	120.2	52.9	173.1
Nov 1985	167.8	5.3	264.5	123.0	54.3	177.3
Dec 1985	170.1	5.2	276.9	126.2	55.0	181.2
Jan 1986	167.1	5.2	270.6	128.5	55.0	183.6
Feb 1986	167.4	5.3	257.9	127.1	55.1	182.1
Mar 1986	169.3	5.5	262.9	129.6	57.0	186.7
Apr 1986	170.7	5.5	274.5	135.2	61.1	196.3
May 1986	172.9	5.6	272.3	133.2	61.7	194.9
Jun 1986	174.4	6.2	280.8	137.1	64.3	201.4
Jul 1986	176.0	6.8	285.1	139.4	66.0	205.4
Aug 1986	176.8	6.9	284.1	143.1	67.5	210.6
Sep 1986	176.3	6.5	286.0	147.1	68.6	215.7
Oct 1986	177.6	6.1	287.6	150.7	70.1	220.8
Nov 1986	180.0	5.8	294.6	155.9	72.4	228.3
Dec 1986	182.9	5.7	313.9	163.1	74.4	237.4
Jan 1987	180.6	5.7	305.6	170.1	75.1	245.2
Feb 1987	181.3	5.9	287.1	168.0	74.7	242.7
Mar 1987	182.7	6.1	286.8	170.9	76.7	247.7
Apr 1987	184.6	6.1	301.0	179.1	81.2	260.3
May 1987	186.8	6.2	293.9	172.1	80.3	252.4
Jun 1987	188.4	6.7	294.3	173.4	81.0	254.5
Jul 1987	190.3	7.3	294.1	173.4	81.1	254.5
Aug 1987	190.7	7.4	290.2	175.0	80.8	255.8
Sep 1987	190.7	7.1	288.8	176.8	81.0	257.8
Oct 1987	192.4	6.6	295.4	177.2	81.5	258.8
Nov 1987	195.7	6.2	293.9	178.2	81.4	259.7
Dec 1987	199.1	6.2	298.2	180.6	81.2	261.8
Jan 1988	196.8	6.3	295.5	184.4	81.2	265.6
Feb 1988	196.9	6.5	278.9	182.1	80.2	262.3
Mar 1988	198.9	6.6	279.6	184.3	82.3	266.6
Apr 1988	201.4	6.5	291.7	191.3	87.0	278.3

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
May 1988	203.4	6.7	282.7	185.1	85.5	270.6
Jun 1988	205.5	7.2	290.8	187.7	87.3	275.1
Jul 1988	207.8	7.7	292.6	188.9	88.5	277.4
Aug 1988	207.7	7.7	288.6	189.0	88.0	277.0
Sep 1988	207.8	7.4	287.0	189.8	87.6	277.5
Oct 1988	208.8	7.0	288.4	189.1	87.5	276.6
Nov 1988	211.1	6.7	289.6	191.4	88.0	279.4
Dec 1988	214.6	6.6	298.4	195.2	88.4	283.5
Jan 1989	211.5	6.6	290.0	196.3	87.7	284.0
Feb 1989	211.7	6.6	275.4	192.3	85.6	278.0
Mar 1989	213.7	6.6	275.5	192.7	86.0	278.7
Apr 1989	215.0	6.6	282.8	197.5	88.4	285.9
May 1989	216.5	6.7	273.0	186.2	83.8	270.0
Jun 1989	218.2	7.1	276.1	187.0	84.4	271.4
Jul 1989	219.5	7.6	281.2	187.4	85.0	272.4
Aug 1989	219.0	7.6	276.5	188.7	84.7	273.4
Sep 1989	218.4	7.2	275.8	190.6	85.7	276.3
Oct 1989	218.7	6.9	279.8	191.4	86.4	277.8
Nov 1989	220.8	6.7	280.9	194.8	87.1	281.8
Dec 1989	225.0	6.5	290.9	200.2	88.0	288.2
Jan 1990	222.5	6.6	282.1	202.5	86.9	289.4
Feb 1990	223.9	6.8	270.7	199.7	85.6	285.2
Mar 1990	226.7	6.9	271.0	202.4	87.5	289.9
Apr 1990	229.2	6.9	279.3	209.6	91.2	300.8
May 1990	231.4	7.1	268.4	200.8	87.8	288.7
Jun 1990	234.4	7.6	274.7	203.9	88.4	292.3
Jul 1990	236.8	8.1	276.7	201.4	88.0	289.3
Aug 1990	238.9	8.4	276.1	201.8	87.4	289.2
Sep 1990	240.5	8.3	277.5	203.9	86.9	290.8
Oct 1990	242.3	7.9	277.6	202.9	85.3	288.3
Nov 1990	245.2	7.6	280.0	206.0	85.8	291.8
Dec 1990	249.0	7.4	289.4	211.6	85.4	297.0

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Jan 1991	249.1	7.4	277.1	213.8	84.3	298.0
Feb 1991	252.1	7.4	267.7	211.5	83.5	295.0
Mar 1991	255.0	7.4	269.7	215.7	85.8	301.6
Apr 1991	255.5	7.3	277.3	222.5	89.3	311.8
May 1991	256.8	7.4	271.4	217.1	87.7	304.8
Jun 1991	258.5	7.7	279.7	221.9	89.0	310.8
Jul 1991	260.3	8.0	280.6	223.0	89.0	312.1
Aug 1991	261.5	8.1	278.5	226.9	88.3	315.2
Sep 1991	261.2	7.8	277.9	230.6	88.4	319.0
Oct 1991	262.7	7.6	283.3	232.1	88.5	320.5
Nov 1991	265.8	7.3	290.6	238.2	90.5	328.6
Dec 1991	269.5	7.4	302.4	244.8	91.4	336.3
Jan 1992	267.3	7.4	299.5	250.7	91.5	342.2
Feb 1992	269.0	7.5	295.9	250.4	92.3	342.7
Mar 1992	270.6	7.4	302.1	254.1	95.4	349.5
Apr 1992	272.9	7.3	313.2	261.3	98.9	360.2
May 1992	275.2	7.4	307.7	255.8	96.8	352.6
Jun 1992	276.8	7.9	310.8	257.8	97.8	355.6
Jul 1992	280.3	8.3	317.1	257.8	98.5	356.3
Aug 1992	282.5	8.5	319.1	260.9	99.1	360.0
Sep 1992	284.2	8.6	325.3	264.1	100.5	364.6
Oct 1992	286.6	8.4	335.7	268.4	101.7	370.1
Nov 1992	289.6	8.0	343.3	277.0	103.5	380.6
Dec 1992	294.5	7.9	354.4	284.3	104.5	388.9
Jan 1993	293.1	7.8	345.1	289.4	104.4	393.8
Feb 1993	294.9	7.8	333.6	284.2	101.4	385.6
Mar 1993	297.5	7.8	335.8	286.5	102.9	389.4
Apr 1993	300.9	7.8	349.8	291.9	107.0	398.9
May 1993	303.9	8.0	351.4	287.6	105.9	393.5
Jun 1993	306.8	8.3	358.9	290.6	107.2	397.8
Jul 1993	310.4	8.5	364.9	290.9	108.4	399.3
Aug 1993	312.2	8.5	367.2	292.2	108.1	400.2

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Sep 1993	314.2	8.3	372.4	295.1	108.8	403.9
Oct 1993	316.8	8.0	380.4	295.6	110.7	406.3
Nov 1993	319.2	7.8	390.1	299.6	112.2	411.9
Dec 1993	324.3	7.7	401.8	306.2	113.2	419.4
Jan 1994	323.4	7.8	391.9	306.6	112.0	418.6
Feb 1994	326.8	7.8	379.5	299.5	110.2	409.7
Mar 1994	330.1	7.9	379.6	301.6	111.9	413.5
Apr 1994	333.9	7.9	389.1	306.3	115.0	421.3
May 1994	336.7	8.1	377.6	298.1	111.5	409.6
Jun 1994	340.2	8.5	382.0	299.5	111.7	411.2
Jul 1994	344.8	9.0	386.9	298.4	111.9	410.3
Aug 1994	345.7	9.0	382.8	297.0	109.6	406.6
Sep 1994	347.0	8.8	384.5	297.3	108.8	406.1
Oct 1994	349.5	8.6	387.7	294.0	108.0	402.1
Nov 1994	353.2	8.4	390.6	296.1	107.9	403.9
Dec 1994	357.6	8.3	400.2	300.7	107.7	408.4
Jan 1995	355.9	8.3	388.8	301.4	105.0	406.5
Feb 1995	357.1	8.3	374.9	292.6	102.5	395.0
Mar 1995	361.4	8.6	374.1	291.4	103.8	395.2
Apr 1995	365.6	9.0	382.3	296.9	106.6	403.5
May 1995	367.9	9.1	373.1	280.1	103.7	383.8
Jun 1995	368.2	9.4	381.8	276.1	105.4	381.5
Jul 1995	369.1	9.7	387.9	273.9	105.1	379.0
Aug 1995	369.0	9.7	386.0	270.0	104.6	374.6
Sep 1995	369.3	9.5	387.7	266.0	106.0	372.0
Oct 1995	370.0	9.1	390.8	257.0	105.9	362.9
Nov 1995	371.7	8.9	395.6	255.6	106.9	362.5
Dec 1995	376.3	8.8	407.2	251.6	108.9	360.5
Jan 1996	371.8	8.7	398.5	244.0	107.1	351.1
Feb 1996	371.0	8.7	387.8	232.2	106.0	338.3
Mar 1996	374.4	8.9	397.1	228.0	109.7	337.7
Apr 1996	376.0	8.9	405.5	231.4	110.1	341.4

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
May 1996	377.7	8.9	399.0	213.0	107.3	320.4
Jun 1996	380.6	9.1	409.7	207.5	108.1	315.6
Jul 1996	383.8	9.3	410.7	200.9	106.0	306.9
Aug 1996	385.9	9.2	404.5	193.2	104.8	298.0
Sep 1996	386.8	9.1	404.3	187.2	104.4	291.5
Oct 1996	388.9	8.9	399.0	177.4	104.2	281.6
Nov 1996	392.9	8.7	408.5	172.6	104.7	277.3
Dec 1996	398.0	8.6	420.1	174.4	104.7	279.1
Jan 1997	395.6	8.5	406.4	175.2	102.1	277.3
Feb 1997	397.6	8.6	393.6	166.5	100.6	267.1
Mar 1997	401.0	8.5	396.4	161.7	101.5	263.2
Apr 1997	403.4	8.5	397.7	164.1	100.9	265.0
May 1997	406.2	8.5	388.6	154.2	97.1	251.3
Jun 1997	408.5	8.9	396.9	153.3	97.2	250.6
Jul 1997	411.3	9.1	398.8	149.3	97.2	246.6
Aug 1997	413.4	9.0	401.0	148.8	97.0	245.8
Sep 1997	414.2	8.7	390.1	149.8	96.6	246.4
Oct 1997	417.3	8.5	387.9	147.4	96.5	243.9
Nov 1997	422.4	8.3	399.2	147.4	96.9	244.3
Dec 1997	429.0	8.3	412.4	150.5	97.4	247.9
Jan 1998	426.4	8.3	396.8	152.5	96.3	248.8
Feb 1998	429.0	8.2	384.6	147.7	96.7	244.4
Mar 1998	431.6	8.2	385.8	149.7	100.6	250.3
Apr 1998	433.8	8.2	389.4	153.2	103.1	256.3
May 1998	436.2	8.3	381.6	145.3	99.4	244.7
Jun 1998	438.4	8.5	382.7	145.6	99.9	245.5
Jul 1998	442.8	8.8	378.8	142.9	100.9	243.8
Aug 1998	444.5	8.6	374.1	141.7	100.4	242.1
Sep 1998	448.5	8.5	372.3	140.2	101.1	241.3
Oct 1998	452.7	8.6	373.3	140.4	102.5	242.9
Nov 1998	457.6	8.4	383.4	144.6	103.9	248.6
Dec 1998	464.3	8.4	395.9	146.3	106.4	252.7

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Jan 1999	462.5	8.3	379.2	149.4	104.5	253.9
Feb 1999	466.6	8.3	364.3	142.7	103.3	246.0
Mar 1999	471.4	8.3	367.2	144.8	105.7	250.5
Apr 1999	475.9	8.3	372.1	149.0	108.2	257.2
May 1999	480.0	8.3	361.4	141.9	104.7	246.6
Jun 1999	483.2	8.6	359.1	142.1	105.1	247.2
Jul 1999	487.7	8.7	359.8	136.8	104.2	241.0
Aug 1999	490.0	8.6	355.1	135.6	103.6	239.2
Sep 1999	492.9	8.5	347.1	135.2	102.5	237.7
Oct 1999	498.3	8.4	351.2	135.0	102.2	237.2
Nov 1999	505.5	8.3	359.6	137.0	102.6	239.6
Dec 1999	522.1	8.4	371.7	142.4	103.5	246.0
Jan 2000	523.6	8.4	349.4	143.9	101.6	245.5
Feb 2000	517.4	8.3	332.5	137.3	101.9	239.2
Mar 2000	517.1	8.3	339.3	137.8	106.4	244.2
Apr 2000	518.3	8.3	345.5	143.2	110.3	253.5
May 2000	519.2	8.4	331.2	135.7	105.9	241.6
Jun 2000	521.0	8.7	331.1	134.4	106.7	241.0
Jul 2000	523.0	8.9	333.6	130.8	106.4	237.2
Aug 2000	522.2	8.9	325.9	132.1	105.4	237.5
Sep 2000	522.9	8.7	321.4	131.2	104.7	235.9
Oct 2000	524.7	8.4	321.5	133.7	103.9	237.6
Nov 2000	528.2	8.2	318.9	132.8	104.0	236.8
Dec 2000	535.6	8.1	326.8	136.2	105.0	241.2
Jan 2001	532.6	8.2	316.7	139.2	103.7	242.9
Feb 2001	536.3	8.2	307.3	133.2	104.8	238.0
Mar 2001	539.7	8.0	316.1	136.5	110.9	247.4
Apr 2001	542.9	7.9	318.0	142.5	115.5	258.0
May 2001	546.0	8.0	312.0	136.9	111.9	248.8
Jun 2001	549.0	8.0	314.6	137.5	117.2	254.7
Jul 2001	554.7	8.2	320.0	138.7	118.0	256.8
Aug 2001	562.0	8.4	320.6	135.5	118.1	253.6

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Sep 2001	566.3	8.3	365.9	135.6	117.7	253.2
Oct 2001	569.8	8.1	333.0	138.9	109.3	248.2
Nov 2001	575.6	7.9	335.3	138.7	111.4	250.0
Dec 2001	585.2	7.9	354.2	145.6	115.4	261.0
Jan 2002	584.9	8.0	336.1	148.4	113.7	262.1
Feb 2002	591.1	8.0	323.5	141.8	113.4	255.2
Mar 2002	596.1	7.9	330.2	144.0	118.2	262.3
Apr 2002	599.7	7.9	318.6	149.3	121.2	270.5
May 2002	605.3	7.9	308.9	144.9	118.6	263.5
Jun 2002	610.6	8.0	310.9	144.2	120.6	264.8
Jul 2002	615.6	8.2	311.2	145.8	119.0	264.8
Aug 2002	616.6	8.1	293.6	145.8	117.8	263.6
Sep 2002	616.3	7.8	295.2	147.4	118.7	266.0
Oct 2002	618.1	7.7	300.3	150.2	119.9	270.1
Nov 2002	622.9	7.6	301.8	149.5	123.1	272.6
Dec 2002	630.2	7.7	323.3	158.4	125.5	283.9
Jan 2003	628.5	7.7	306.5	159.8	122.4	282.1
Feb 2003	635.0	7.7	304.3	154.7	123.3	278.0
Mar 2003	639.8	7.7	310.4	158.8	128.0	286.8
Apr 2003	643.2	7.5	315.2	160.5	132.5	293.1
May 2003	646.4	7.5	323.8	157.6	130.7	288.3
Jun 2003	647.6	7.7	334.8	161.8	132.2	294.1
Jul 2003	648.5	7.8	334.6	162.7	133.6	296.4
Aug 2003	650.2	7.8	335.4	163.1	135.2	298.3
Sep 2003	650.5	7.7	325.4	166.8	135.4	302.1
Oct 2003	655.4	7.6	324.2	167.1	134.1	301.2
Nov 2003	659.9	7.6	324.7	166.6	134.6	301.2
Dec 2003	666.7	7.6	342.7	179.9	135.2	315.0
Jan 2004	662.3	7.7	316.0	183.4	132.1	315.5
Feb 2004	665.6	7.8	320.4	180.0	132.7	312.6
Mar 2004	667.3	7.8	337.3	186.9	138.4	325.3
Apr 2004	670.0	7.7	334.9	187.7	142.6	330.3

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
May 2004	673.7	7.7	330.1	180.8	140.9	321.7
Jun 2004	678.0	7.8	333.6	186.5	141.6	328.1
Jul 2004	685.7	7.8	320.7	182.7	141.7	324.4
Aug 2004	686.0	7.7	332.1	185.4	141.1	326.5
Sep 2004	687.9	7.6	332.9	183.0	137.5	320.6
Oct 2004	691.7	7.5	330.4	183.7	137.9	321.5
Nov 2004	697.4	7.5	340.5	185.4	140.0	325.4
Dec 2004	702.4	7.5	358.6	191.7	141.1	332.8
Jan 2005	697.3	7.5	330.8	189.9	135.9	325.9
Feb 2005	700.7	7.5	330.8	181.0	134.9	316.0
Mar 2005	702.7	7.4	345.0	186.6	139.9	326.5
Apr 2005	704.0	7.4	325.8	188.5	143.4	331.9
May 2005	705.2	7.4	331.8	184.5	140.3	324.8
Jun 2005	708.5	7.4	346.4	183.1	138.7	321.9
Jul 2005	711.4	7.5	330.0	178.3	137.8	316.1
Aug 2005	712.2	7.5	337.5	181.6	137.8	319.4
Sep 2005	714.3	7.4	326.4	178.2	137.0	315.1
Oct 2005	715.7	7.2	327.7	176.6	137.7	314.3
Nov 2005	720.3	7.1	328.8	178.0	138.7	316.7
Dec 2005	728.9	7.2	337.7	184.9	137.9	322.8
Jan 2006	727.2	7.2	319.1	186.6	134.9	321.4
Feb 2006	733.6	7.0	310.7	176.6	133.7	310.3
Mar 2006	736.8	6.9	328.0	183.9	138.6	322.5
Apr 2006	738.6	6.8	320.5	185.0	142.0	327.0
May 2006	741.9	6.9	325.4	181.0	136.4	317.3
Jun 2006	741.1	7.0	318.3	177.9	134.1	312.0
Jul 2006	741.1	7.0	313.5	172.6	133.6	306.2
Aug 2006	740.4	7.0	316.8	173.1	132.5	305.6
Sep 2006	739.5	6.8	299.7	170.9	129.5	300.4
Oct 2006	740.7	6.7	310.8	174.7	126.5	301.2
Nov 2006	746.0	6.7	313.9	174.5	126.5	300.9
Dec 2006	754.5	6.7	316.7	181.2	128.2	309.3

Table 4
Components of M1
Not seasonally adjusted, billions of dollars

Date	Currency	Nonbank traveler's checks	Demand deposits	Other checkable deposits		
				At commercial banks	At thrift institutions	Total
Jan 2007	748.4	6.7	302.1	185.3	126.4	311.6
Feb 2007	750.7	6.6	291.5	174.0	124.4	298.4
Mar 2007	752.9	6.5	304.9	181.9	132.4	314.3
Apr 2007	754.2	6.5	307.7	186.1	137.6	323.7
May 2007	756.0	6.5	307.3	180.9	133.4	314.2
Jun 2007	756.5	6.6	303.3	169.5	132.6	302.1
Jul 2007	758.3	6.6	302.3	165.7	132.7	298.4
Aug 2007	757.3	6.6	304.9	167.1	132.8	299.9
Sep 2007	756.7	6.5	289.8	165.0	133.0	298.0
Oct 2007	759.6	6.4	296.3	169.2	130.2	299.4
Nov 2007	762.2	6.3	297.1	167.6	128.5	296.0
Dec 2007	763.8	6.3	304.7	178.2	133.2	311.4
Jan 2008	755.4	6.2	289.9	181.6	131.1	312.7
Feb 2008	758.7	6.1	281.1	175.1	130.3	305.4
Mar 2008	761.9	6.1	299.2	181.4	136.1	317.5
Apr 2008	759.7	6.1	296.4	185.3	139.8	325.1
May 2008	764.0	6.1	291.5	176.8	138.4	315.3
Jun 2008	768.8	6.1	296.0	178.0	139.2	317.2
Jul 2008	774.8	6.1	304.8	173.3	140.8	314.0
Aug 2008	775.3	6.0	305.4	167.3	138.1	305.4
Sep 2008	776.6	5.8	343.6	170.5	138.2	308.8
Oct 2008	793.5	5.7	360.2	171.7	133.5	305.2
Nov 2008	806.1	5.6	406.4	167.2	132.4	299.6
Dec 2008	818.7	5.5	483.7	183.0	133.2	316.2
Jan 2009	825.8	5.5	426.2	182.0	130.5	312.5
Feb 2009	838.6	5.5	377.2	179.5	134.9	314.4
Mar 2009	846.1	5.4	396.0	187.2	141.5	328.7