

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the first quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Most of the NIPA tables showing the revised estimates for 1991-94 from the comprehensive revision were in the January/February 1996 issue of the SURVEY; of the tables not published in that issue, tables 6.9C, 6.13C, 8.2, 8.13, 8.19, and 8.26 were in the April 1996 issue, and tables 3.13, 3.15-3.17, 3.18B, 3.19, 3.20, and 9.1-9.6 are in this issue beginning on page 39. The two remaining tables (1.13 and 5.3) will appear in the August 1996 issue. Summary NIPA series back to 1959 were in the January/February issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	
Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,421.4
Personal consumption expenditures	4,698.7	4,924.3	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3	5,063.0
Durable goods	580.9	606.4	602.7	593.0	604.0	615.8	612.8	624.7
Nondurable goods	1,429.7	1,486.1	1,459.0	1,471.6	1,486.9	1,491.4	1,494.8	1,522.9
Services	2,688.1	2,831.8	2,734.4	2,771.7	2,817.9	2,852.8	2,884.7	2,915.4
Gross private domestic investment	1,014.4	1,065.3	1,050.1	1,072.0	1,050.3	1,074.8	1,064.0	1,065.4
Fixed investment	954.9	1,028.2	991.4	1,013.9	1,016.3	1,036.6	1,046.2	1,071.0
Nonresidential	667.2	738.5	697.9	723.6	734.4	746.3	749.7	769.2
Structures	180.2	199.7	188.8	194.5	197.6	202.5	204.0	209.3
Producers' durable equipment	487.0	538.8	509.1	529.0	536.8	543.8	545.7	559.9
Residential	287.7	289.8	293.5	290.4	281.9	290.3	296.5	301.8
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-5.6
Net exports of goods and services	-96.4	-102.3	-99.7	-106.6	-122.4	-100.8	-79.3	-93.6
Exports	722.0	804.5	763.6	778.6	796.9	812.5	829.9	838.2
Goods	509.1	581.1	545.4	558.9	574.7	588.0	602.9	603.7
Services	212.9	223.4	218.2	219.7	222.2	224.6	227.0	234.4
Imports	818.4	906.7	863.3	885.1	919.3	913.3	909.2	931.7
Goods	677.3	758.9	720.9	740.3	771.0	765.0	759.2	776.5
Services	141.1	147.9	142.3	144.8	148.3	148.3	150.1	155.3
Government consumption expenditures and gross investment	1,314.7	1,358.5	1,333.5	1,346.0	1,359.9	1,364.5	1,363.5	1,386.5
Federal	516.3	516.7	520.9	519.9	522.6	516.7	507.8	521.0
National defense	352.0	345.7	349.6	347.7	352.3	345.6	337.2	346.3
Nondefense	164.3	171.0	171.2	172.1	170.3	171.1	170.6	174.7
State and local	798.4	841.7	812.6	826.1	837.3	847.7	855.7	865.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	
Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,815.5
Personal consumption expenditures	4,471.1	4,578.5	4,522.3	4,530.9	4,568.8	4,600.4	4,614.1	4,655.1
Durable goods	562.0	580.8	579.9	566.9	576.6	589.7	590.1	601.6
Nondurable goods	1,390.5	1,422.5	1,408.4	1,416.8	1,423.5	1,425.4	1,424.2	1,437.3
Services	2,519.4	2,576.1	2,535.1	2,548.1	2,569.6	2,586.3	2,600.4	2,617.0
Gross private domestic investment	979.6	1,011.3	1,006.3	1,024.2	998.3	1,016.2	1,006.7	1,009.7
Fixed investment	921.1	976.9	949.7	969.6	966.1	981.0	990.7	1,016.2
Nonresidential	652.1	715.0	679.7	704.4	710.6	719.7	725.3	746.6
Structures	168.8	181.1	174.3	178.5	180.0	182.7	183.1	187.3
Producers' durable equipment	484.1	535.2	506.4	527.1	531.9	538.2	543.5	560.6
Residential	268.9	262.8	270.3	265.9	256.6	262.3	266.4	270.7
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-5.7
Net exports of goods and services	-108.1	-114.2	-105.8	-119.0	-126.8	-114.3	-96.6	-110.6
Exports	715.1	774.8	751.0	755.8	764.3	779.1	799.8	809.3
Goods	511.4	566.8	543.9	548.9	557.8	570.7	589.8	594.4
Services	204.1	208.0	207.7	207.6	207.4	209.4	211.1	216.0
Imports	823.3	888.9	856.8	874.9	891.2	893.4	896.4	919.9
Goods	684.0	747.0	718.6	732.8	750.5	752.2	752.8	771.2
Services	139.4	142.3	138.5	142.4	141.1	141.6	143.9	149.0
Government consumption expenditures and gross investment	1,259.9	1,260.7	1,266.6	1,263.0	1,265.8	1,263.6	1,250.4	1,258.6
Federal	489.7	472.7	489.1	481.3	479.9	472.7	456.8	466.2
National defense	336.9	320.0	331.3	325.3	326.1	319.3	309.3	314.9
Nondefense	152.6	152.4	157.5	155.6	153.6	153.1	147.2	151.0
State and local	770.5	788.6	777.7	782.2	786.3	791.5	794.4	793.0
Residual	-5	-6	-1.4	-6	1.0	.3	-2.8	-2.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product

(Billions of dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,421.4
Final sales of domestic product	6,871.8	7,208.8	7,021.3	7,089.7	7,162.5	7,260.3	7,322.6	7,426.9
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-5.6
Goods	2,593.8	2,697.4	2,659.6	2,675.4	2,676.3	2,722.8	2,715.0	2,741.8
Final sales	2,534.2	2,660.3	2,600.9	2,617.3	2,642.3	2,684.5	2,697.1	2,747.3
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-5.6
Durable goods	1,117.8	1,179.8	1,146.4	1,173.0	1,162.6	1,191.7	1,191.8	1,197.5
Final sales	1,085.9	1,144.9	1,113.3	1,118.6	1,134.0	1,162.5	1,164.5	1,189.6
Change in business inventories	31.9	34.8	33.1	54.4	28.5	29.2	27.3	7.9
Nondurable goods	1,476.0	1,517.6	1,513.2	1,502.4	1,513.7	1,531.1	1,523.2	1,544.3
Final sales	1,448.3	1,515.4	1,487.6	1,498.7	1,508.3	1,522.1	1,532.6	1,557.8
Change in business inventories	27.6	2.2	25.6	3.7	5.4	9.1	-9.4	-13.4
Services	3,742.3	3,920.8	3,806.3	3,852.6	3,904.5	3,943.2	3,983.1	4,026.8
Structures	595.3	627.6	614.1	619.8	615.7	632.6	642.3	652.8
Addenda:								
Motor vehicle output	264.8	262.4	271.2	269.9	257.5	258.4	263.6	238.9
Gross domestic product less motor vehicle output	6,666.5	6,983.4	6,808.8	6,877.9	6,939.0	7,040.1	7,076.8	7,182.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

(Billions of chained (1992) dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,815.5
Final sales of domestic product	6,546.3	6,704.7	6,635.2	6,647.5	6,677.4	6,733.3	6,760.5	6,821.7
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-5.7
Residual	-1.0	.6	-1.2	-4	1.4	1.8	-5	-5
Goods	2,524.3	2,590.8	2,578.5	2,580.3	2,573.2	2,608.2	2,601.3	2,615.2
Final sales	2,465.6	2,556.3	2,521.8	2,525.6	2,541.1	2,573.1	2,585.5	2,622.1
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-5.7
Durable goods	1,099.2	1,156.3	1,129.8	1,149.7	1,139.8	1,166.0	1,169.8	1,175.2
Final sales	1,068.0	1,123.5	1,097.4	1,097.9	1,112.2	1,138.8	1,145.1	1,170.1
Change in business inventories	30.6	32.8	31.6	51.6	26.7	27.0	25.9	-6.9
Nondurable goods	1,425.6	1,435.4	1,449.3	1,431.6	1,434.2	1,443.2	1,432.6	1,441.1
Final sales	1,398.0	1,433.5	1,424.8	1,428.2	1,429.4	1,435.2	1,441.3	1,453.0
Change in business inventories	28.2	.4	25.6	2.2	3.6	5.9	-10.0	-13.0
Services	3,521.7	3,578.5	3,545.9	3,552.6	3,574.7	3,588.7	3,597.9	3,615.2
Structures	559.8	571.7	569.1	570.8	563.3	573.6	579.3	586.9
Residual	-2.1	-1.4	-3.1	-1.7	-5	-9	-3.0	-3.6
Addenda:								
Motor vehicle output	245.1	234.9	249.5	244.2	230.6	230.6	234.0	211.6
Gross domestic product less motor vehicle output	6,358.7	6,504.1	6,441.3	6,457.0	6,478.8	6,537.8	6,542.6	6,604.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

(Billions of dollars)

Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,421.4
Less: Exports of goods and services	722.0	804.5	763.6	778.6	796.9	812.5	829.9	838.2
Plus: Imports of goods and services	818.4	906.7	863.3	885.1	919.3	913.3	909.2	931.7
Equals: Gross domestic purchases	7,027.8	7,348.1	7,179.6	7,254.3	7,318.9	7,399.3	7,419.7	7,514.9
Less: Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-5.6
Equals: Final sales to domestic purchasers	6,968.3	7,311.0	7,121.0	7,196.2	7,284.9	7,361.0	7,401.9	7,520.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

(Billions of chained (1992) dollars)

Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,815.5
Less: Exports of goods and services	715.1	774.8	751.0	755.8	764.3	779.1	799.8	809.3
Plus: Imports of goods and services	823.3	888.9	856.8	874.9	891.2	893.4	896.4	919.9
Equals: Gross domestic purchases	6,709.7	6,849.7	6,794.0	6,816.9	6,832.0	6,879.4	6,870.5	6,922.7
Less: Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-5.7
Equals: Final sales to domestic purchasers	6,651.6	6,815.4	6,737.9	6,762.7	6,799.9	6,844.4	6,854.5	6,928.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

(Billions of dollars)

Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,421.4
Business ¹	5,794.0	6,070.2	5,932.6	5,986.0	6,024.7	6,118.3	6,151.9	6,222.0
Nonfarm ¹	5,711.7	5,991.6	5,852.6	5,909.3	5,947.9	6,039.7	6,069.7	6,132.8
Nonfarm less housing	5,118.6	5,367.1	5,248.6	5,296.0	5,327.4	5,414.7	5,430.3	5,491.8
Housing	593.1	624.6	603.9	613.3	620.5	625.1	639.4	641.1
Farm	82.3	78.6	80.0	76.6	76.8	78.6	82.2	89.1
Households and institutions ...	310.3	323.0	313.4	316.7	321.3	324.3	329.6	332.9
Private households	10.8	11.1	10.8	10.9	11.0	11.2	11.3	11.5
Nonprofit institutions	299.5	311.8	302.6	305.8	310.3	313.1	318.2	321.4
General government ²	827.0	852.6	834.0	845.1	850.4	855.9	859.0	866.5
Federal	275.7	278.2	274.3	278.6	278.9	278.8	276.8	278.4
State and local	551.4	574.4	559.7	566.5	571.6	577.1	582.2	588.1

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.8.—Real Gross Domestic Product by Sector

(Billions of chained (1992) dollars)

Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,815.5
Business ¹	5,525.8	5,659.1	5,612.0	5,621.6	5,628.4	5,685.6	5,700.7	5,742.3
Nonfarm ¹	5,442.2	5,582.4	5,530.0	5,542.4	5,551.2	5,611.2	5,624.7	5,662.8
Nonfarm less housing	4,880.9	5,008.7	4,964.5	4,973.4	4,979.6	5,037.7	5,044.2	5,083.9
Housing	561.3	573.6	565.6	569.0	571.6	573.9	580.5	579.0
Farm	83.9	76.4	82.1	79.1	76.9	79.9	75.6	79.2
Households and institutions ...	296.2	302.5	298.8	300.1	301.7	303.1	305.1	305.1
Private households	10.2	10.1	10.1	10.0	10.1	10.2	10.2	10.3
Nonprofit institutions	286.0	292.4	288.7	290.1	291.6	293.0	294.9	294.8
General government ²	782.4	777.7	780.8	780.1	779.7	779.9	771.3	768.7
Federal	256.8	246.5	252.1	250.2	249.1	247.7	238.8	238.9
State and local	525.8	531.7	529.0	530.2	530.9	532.5	533.0	530.3
Residual	-7	-4	-8	-4	-4	-2	-7	-9

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Gross domestic product	6,931.4	7,245.8	7,080.0	7,147.8	7,196.5	7,298.5	7,340.4	7,421.4
Plus: Receipts of factor income from the rest of the world	159.2	206.7	175.7	196.9	205.6	203.9	220.4	218.6
Less: Payments of factor income to the rest of the world	168.1	215.0	193.4	204.1	215.0	219.4	221.3	223.9
Equals: Gross national product	6,922.4	7,237.5	7,062.2	7,140.5	7,187.0	7,283.0	7,339.6	7,416.1
Less: Consumption of fixed capital	818.8	825.9	799.7	809.5	820.1	828.8	845.1	843.3
Private	678.7	679.2	656.6	664.6	673.6	681.6	697.0	695.0
Capital consumption allowances	637.2	658.9	642.6	646.6	653.5	661.2	674.1	681.6
Less: Capital consumption adjustment	-41.5	-20.3	-14.0	-18.0	-20.1	-20.4	-22.8	-13.4
Government	140.1	146.7	143.1	144.9	146.5	147.2	148.2	148.3
General government	119.4	125.3	122.5	124.0	125.3	125.7	126.4	126.4
Government enterprises	20.7	21.3	20.7	20.9	21.2	21.5	21.8	22.0
Equals: Net national product ..	6,103.7	6,411.6	6,262.5	6,331.1	6,366.9	6,454.2	6,494.5	6,572.7
Less: Indirect business tax and nontax liability	572.5	595.5	583.5	586.0	594.8	597.3	604.1	604.8
Business transfer payments	29.9	30.6	30.3	30.3	30.4	30.5	31.1	31.1
Statistical discrepancy ..	31.3	4.5	39.7	36.2	21.6	-5.0	-34.9	-41.8
Plus: Subsidies less current surplus of government enterprises	25.1	18.2	25.9	19.2	18.7	17.9	16.8	16.4
Equals: National income	5,495.1	5,799.2	5,635.0	5,697.7	5,738.9	5,849.2	5,911.1	5,994.9
Less: Corporate profits with inventory valuation and capital consumption adjustments	526.5	588.6	568.9	559.6	561.1	614.9	618.6	642.8
Net interest	392.8	401.0	391.1	403.9	402.6	397.8	399.7	403.4
Contributions for social insurance	628.3	660.0	639.3	651.0	656.2	664.0	668.6	675.4
Wage accruals less disbursements	14.8	0	1.6	1.4	0	0	-1.4	1.4
Plus: Personal interest income ..	661.6	714.6	678.4	701.9	713.9	717.5	725.2	730.8
Personal dividend income	199.6	214.8	206.7	209.5	212.2	215.8	221.7	226.6
Government transfer payments to persons ..	933.8	1,000.0	952.0	979.8	994.2	1,007.3	1,018.7	1,041.2
Business transfer payments to persons ..	22.6	22.6	22.7	22.6	22.6	22.6	22.7	22.9
Equals: Personal income	5,750.2	6,101.7	5,893.9	5,995.5	6,061.9	6,135.6	6,213.9	6,293.4
Addenda:								
Gross domestic income	6,900.1	7,241.3	7,040.3	7,111.5	7,174.9	7,303.5	7,375.3	7,463.1
Gross national income	6,891.2	7,233.0	7,022.6	7,104.3	7,165.4	7,288.0	7,374.5	7,457.8
Net domestic product	6,112.6	6,419.9	6,280.3	6,338.3	6,376.3	6,469.7	6,495.3	6,578.0

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Gross domestic product	6,604.2	6,739.0	6,691.3	6,701.6	6,709.4	6,768.3	6,776.5	6,815.5
Plus: Receipts of factor income from the rest of the world	152.4	194.6	167.1	186.3	193.6	191.6	206.9	203.9
Less: Payments of factor income to the rest of the world	159.9	201.2	182.9	191.9	201.5	205.0	206.4	207.5
Equals: Gross national product	6,596.6	6,732.1	6,675.4	6,695.7	6,701.2	6,754.6	6,776.7	6,811.6
Less: Consumption of fixed capital								
Private								
Government								
General government								
Government enterprises								
Equals: Net national product ..								
Addenda:								
Gross domestic income ¹	6,574.5	6,734.6	6,653.8	6,667.6	6,689.3	6,772.9	6,808.7	6,853.9
Gross national income ²	6,566.9	6,727.8	6,637.9	6,661.8	6,681.1	6,759.3	6,808.9	6,849.9
Net domestic product								

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
NOTE.—Except as noted in footnotes 1 and 2, chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1992) dollars]

Gross national product	6,596.6	6,732.1	6,675.4	6,695.7	6,701.2	6,754.6	6,776.7	6,811.6
Less: Exports of goods and services and receipts of factor income from the rest of the world	867.6	970.3	918.4	942.9	958.9	971.5	1,007.8	1,014.1
Plus: Command-basis exports of goods and services and receipts of factor income ¹	882.5	994.3	930.1	961.9	974.0	999.3	1,041.8	1,047.5
Command-basis gross national product	6,611.5	6,756.1	6,687.1	6,714.7	6,716.4	6,782.4	6,810.8	6,844.9
Addendum:								
Terms of trade ²	100.9	100.7	100.1	100.7	100.1	100.9	101.2	100.9

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.14.—National Income by Type of Income

(Billions of dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
National income	5,495.1	5,799.2	5,635.0	5,697.7	5,738.9	5,849.2	5,911.1	5,994.9
Compensation of employees ...	4,008.3	4,209.1	4,083.7	4,141.6	4,178.9	4,235.9	4,280.2	4,322.4
Wage and salary accruals	3,255.9	3,419.7	3,320.2	3,363.0	3,393.3	3,442.3	3,480.1	3,518.7
Government	602.5	621.7	608.3	616.3	619.6	624.1	626.9	633.7
Other	2,653.4	2,797.9	2,711.9	2,746.6	2,773.6	2,818.2	2,853.2	2,885.0
Supplements to wages and salaries	752.4	789.5	763.6	778.6	785.6	793.7	800.1	803.7
Employer contributions for social insurance	350.2	365.5	355.8	360.8	363.6	367.8	369.8	374.6
Other labor income	402.2	424.0	407.8	417.7	422.0	425.9	430.2	429.1
Proprietors' income with inventory valuation and capital consumption adjustments	450.9	478.3	469.4	472.0	474.7	479.6	486.7	499.2
Farm	35.0	29.0	32.3	28.5	27.6	28.1	31.8	38.5
Proprietors' income with inventory valuation adjustment	42.5	36.5	39.8	36.1	35.1	35.7	39.3	45.9
Capital consumption adjustment	-7.5	-7.5	-7.5	-7.6	-7.6	-7.5	-7.5	-7.4
Nonfarm	415.9	449.3	437.1	443.5	447.1	451.5	454.9	460.7
Proprietors' income	411.5	434.6	422.5	429.6	433.1	436.3	439.6	446.0
Inventory valuation adjustment	-1.1	-1.8	-1.5	-2.6	-2.7	-1.1	-8	-1.2
Capital consumption adjustment	5.4	16.4	16.1	16.4	16.7	16.4	16.1	15.9
Rental income of persons with capital consumption adjustment	116.6	122.2	121.9	120.6	121.6	120.9	125.8	127.0
Rental income of persons	159.4	158.6	157.2	156.3	157.2	156.0	165.0	160.2
Capital consumption adjustment	-42.8	-36.4	-35.3	-35.7	-35.6	-35.1	-39.1	-33.2
Corporate profits with inventory valuation and capital consumption adjustments	526.5	588.6	568.9	559.6	561.1	614.9	618.6	642.8
Corporate profits with inventory valuation adjustment	514.9	572.7	547.6	542.2	546.1	600.3	602.2	622.6
Profits before tax	528.2	600.8	570.4	594.1	588.4	609.6	611.0	638.7
Profits tax liability	195.3	218.7	213.5	217.3	214.2	224.5	218.7	233.0
Profits after tax	332.9	382.1	356.8	376.8	374.1	385.1	392.3	405.8
Dividends	211.0	227.4	218.5	221.7	224.6	228.5	234.7	239.9
Undistributed profits ...	121.9	154.7	138.3	155.1	149.6	156.6	157.6	165.9
Inventory valuation adjustment	-13.3	-28.1	-22.8	-51.9	-42.3	-9.3	-8.8	-16.1
Capital consumption adjustment	11.6	15.9	21.3	17.4	15.0	14.6	16.5	20.2
Net interest	392.8	401.0	391.1	403.9	402.6	397.8	399.7	403.4
Addenda:								
Corporate profits after tax with inventory valuation and capital consumption adjustments	331.2	369.9	355.3	342.3	346.8	390.5	399.9	409.8
Net cash flow with inventory valuation and capital consumption adjustments ...	561.2	596.5	576.1	565.0	573.5	618.8	628.8	635.7
Undistributed profits with inventory valuation and capital consumption adjustments	120.2	142.5	136.8	120.6	122.3	162.0	165.2	169.9
Consumption of fixed capital	441.0	454.0	439.3	444.4	451.3	456.9	463.6	465.8
Less: Inventory valuation adjustment	-13.3	-28.1	-22.8	-51.9	-42.3	-9.3	-8.8	-16.1
Equals: Net cash flow	574.5	624.6	598.8	616.9	615.8	628.2	637.6	651.8

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Billions of dollars								
Gross domestic product of corporate business	4,091.0	4,313.7	4,202.1	4,224.6	4,261.2	4,367.3	4,401.7	4,460.9
Consumption of fixed capital	441.0	454.0	439.3	444.4	451.3	456.9	463.6	465.8
Net domestic product	3,650.0	3,859.7	3,762.8	3,780.2	3,810.0	3,910.4	3,938.1	3,995.1
Indirect business tax and nontax liability plus business transfer payments less subsidies	418.4	441.0	426.4	434.4	440.9	441.5	447.3	447.1
Domestic income	3,231.6	3,418.6	3,336.5	3,345.8	3,369.1	3,468.9	3,490.8	3,548.0
Compensation of employees	2,650.9	2,787.0	2,713.3	2,740.4	2,763.8	2,805.5	2,838.4	2,863.9
Wage and salary accruals	2,173.7	2,285.8	2,226.1	2,244.3	2,265.6	2,302.2	2,331.0	2,356.5
Supplements to wages and salaries	477.2	501.3	487.2	496.1	498.2	503.4	507.4	507.4
Corporate profits with inventory valuation and capital consumption adjustments	465.3	510.0	506.7	484.8	483.2	541.7	530.1	562.0
Profits before tax	466.9	522.2	508.2	519.4	510.5	536.4	522.5	557.9
Profits tax liability	195.3	218.7	213.5	217.3	214.2	224.5	218.7	233.0
Profits after tax	271.6	303.5	294.7	302.1	296.3	311.9	303.8	325.0
Dividends	190.4	205.6	197.7	202.0	204.7	204.2	211.3	222.8
Undistributed profits	81.2	97.9	96.9	100.1	91.5	107.7	92.5	102.2
Inventory valuation adjustment	-13.3	-28.1	-22.8	-51.9	-42.3	-9.3	-8.8	-16.1
Capital consumption adjustment	11.6	15.9	21.3	17.4	15.0	14.6	16.5	20.2
Net interest	115.5	121.6	116.4	120.6	122.0	121.6	122.2	122.1
Gross domestic product of financial corporate business	402.7	438.1	415.2	428.2	428.9	451.1	444.0	462.6
Gross domestic product of nonfinancial corporate business	3,688.4	3,875.6	3,786.9	3,796.4	3,832.4	3,916.1	3,957.7	3,998.3
Consumption of fixed capital	412.8	424.0	410.4	415.0	421.3	426.6	433.0	434.9
Net domestic product	3,275.5	3,451.7	3,376.6	3,381.4	3,411.1	3,489.5	3,524.6	3,563.4
Indirect business tax and nontax liability plus business transfer payments less subsidies	379.6	400.9	387.2	394.1	401.1	401.6	406.9	406.7
Domestic income	2,895.9	3,050.7	2,989.4	2,987.3	3,009.9	3,087.9	3,117.7	3,156.7
Compensation of employees	2,433.8	2,564.7	2,497.1	2,521.8	2,543.5	2,581.7	2,611.8	2,635.2
Wage and salary accruals	1,993.1	2,101.6	2,046.3	2,063.1	2,083.4	2,116.9	2,143.2	2,167.1
Supplements to wages and salaries	440.7	463.1	450.8	458.6	460.1	464.9	468.6	468.1
Corporate profits with inventory valuation and capital consumption adjustments	364.6	384.6	394.3	364.6	364.5	405.0	404.3	419.7
Profits before tax	372.5	403.0	401.8	405.1	397.9	406.0	403.2	422.4
Profits tax liability	129.9	140.7	140.6	142.2	138.5	141.3	140.6	147.5
Profits after tax	242.7	262.4	261.1	262.9	259.4	264.7	262.6	274.9
Dividends	161.8	175.9	170.2	172.1	176.1	174.9	180.3	188.8
Undistributed profits	80.9	86.5	91.0	90.8	83.3	89.7	82.4	86.0
Inventory valuation adjustment	-13.3	-28.1	-22.8	-51.9	-42.3	-9.3	-8.8	-16.1
Capital consumption adjustment	5.3	9.7	15.3	11.4	8.9	8.4	9.9	13.5
Net interest	97.5	101.4	97.9	101.0	101.9	101.2	101.7	101.8
Billions of chained (1992) dollars								
Gross domestic product of nonfinancial corporate business ¹	3,567.1	3,685.7	3,641.5	3,631.6	3,646.1	3,715.1	3,749.9	3,771.7
Consumption of fixed capital ²								
Net domestic product ³								

1. Chained-dollar gross domestic product of nonfinancial corporate business equals the current-dollar product deflated by the implicit price deflator for goods and structures in gross domestic product.
 2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100.
 3. Chained-dollar net domestic product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

(Billions of dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994					1996
			IV	I	II	III	IV	I
Personal income	5,750.2	6,101.7	5,893.9	5,995.5	6,061.9	6,135.6	6,213.9	6,293.4
Wage and salary disbursements	3,241.1	3,419.7	3,318.5	3,361.6	3,393.3	3,442.3	3,481.5	3,517.3
Private industries	2,638.6	2,797.9	2,710.3	2,745.2	2,773.6	2,818.2	2,854.7	2,883.6
Commodity-producing industries	825.0	858.7	846.0	856.2	855.0	859.9	863.5	865.7
Manufacturing	621.3	642.8	636.0	643.4	640.5	642.9	644.5	641.8
Distributive industries	739.3	787.9	762.7	768.8	778.6	795.4	808.9	820.7
Service industries	1,074.3	1,151.3	1,101.6	1,120.2	1,140.0	1,162.8	1,182.2	1,197.2
Government	602.5	621.7	608.3	616.3	619.6	624.1	626.9	633.7
Other labor income	402.2	424.0	407.8	417.7	422.0	425.9	430.2	429.1
Proprietors' income with inventory valuation and capital consumption adjustments	450.9	478.3	469.4	472.0	474.7	479.6	486.7	499.2
Farm	35.0	29.0	32.3	28.5	27.6	28.1	31.8	38.5
Nonfarm	415.9	449.3	437.1	443.5	447.1	451.5	454.9	460.7
Rental income of persons with capital consumption adjustment	116.6	122.2	121.9	120.6	121.6	120.9	125.8	127.0
Personal dividend income	199.6	214.8	206.7	209.5	212.2	215.8	221.7	226.6
Personal interest income	661.6	714.6	678.4	701.9	713.9	717.5	725.2	730.8
Transfer payments to persons	956.3	1,022.6	974.7	1,002.4	1,016.8	1,029.9	1,041.4	1,064.1
Old-age, survivors, disability, and health insurance benefits	472.9	507.4	482.1	497.6	505.1	510.7	516.1	529.9
Government unemployment insurance benefits	23.7	21.6	21.2	21.2	21.0	22.0	22.2	22.2
Veterans benefits	20.2	20.9	20.3	20.8	20.7	21.1	21.0	21.7
Government employees retirement benefits	125.8	135.5	130.4	132.9	135.5	136.4	137.3	138.4
Other transfer payments	313.7	337.2	320.7	329.9	334.5	339.7	344.8	351.9
Aid to families with dependent children	24.2	23.3	24.1	23.8	23.5	23.1	22.8	22.4
Other	289.5	313.9	296.5	306.1	311.1	316.6	322.0	329.5
Less: Personal contributions for social insurance	278.1	294.5	283.5	290.2	292.7	296.2	298.8	300.8
Less: Personal tax and nontax payments	731.4	794.3	748.1	770.0	801.5	798.4	807.2	824.4
Equals: Disposable personal income	5,018.8	5,307.4	5,145.8	5,225.5	5,260.4	5,337.2	5,406.7	5,468.9
Less: Personal outlays	4,826.5	5,066.7	4,927.9	4,972.2	5,049.0	5,104.6	5,140.9	5,215.9
Personal consumption expenditures	4,698.7	4,924.3	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3	5,063.0
Interest paid by persons	117.2	131.7	121.5	125.3	129.8	134.0	137.8	142.2
Personal transfer payments to the rest of the world (net) ..	10.6	10.6	10.5	10.5	10.5	10.6	10.8	10.7
Equals: Personal saving	192.4	240.8	217.8	253.3	211.4	232.6	265.8	253.0
Addenda:								
Disposable personal income: Total, billions of chained (1992) dollars ¹	4,775.6	4,934.7	4,852.0	4,895.5	4,896.1	4,950.3	4,997.1	5,028.2
Per capita:								
Current dollars	19,253	20,174	19,666	19,931	20,021	20,263	20,477	20,672
Chained (1992) dollars ..	18,320	18,757	18,544	18,672	18,634	18,794	18,926	19,006
Population (mid-period, millions)	260.7	263.1	261.7	262.2	262.7	263.4	264.0	264.6
Personal saving as a percentage of disposable personal income	3.8	4.5	4.2	4.8	4.0	4.4	4.9	4.6

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

(Billions of dollars)

	1994	1995	Seasonally adjusted at annual rates					
			1994					1996
			IV	I	II	III	IV	I
Personal consumption expenditures	4,698.7	4,924.3	4,796.0	4,836.3	4,908.7	4,960.0	4,992.3	5,063.0
Durable goods	580.9	606.4	602.7	593.0	604.0	615.8	612.8	624.7
Motor vehicles and parts	245.3	247.8	250.7	240.6	248.3	253.9	248.3	254.1
Furniture and household equipment	226.8	241.9	237.6	237.1	239.2	244.3	247.0	248.5
Other	108.8	116.7	114.3	115.3	116.5	117.7	117.4	122.2
Nondurable goods	1,429.7	1,486.1	1,459.0	1,471.6	1,486.9	1,491.4	1,494.8	1,522.9
Food	715.7	747.2	729.5	738.4	744.6	750.9	754.9	766.6
Clothing and shoes	247.8	254.4	253.8	252.8	254.3	255.5	254.8	261.2
Gasoline and oil	109.9	114.6	113.9	116.2	118.3	113.1	110.8	116.1
Fuel oil and coal	10.1	10.0	9.3	9.5	10.4	9.8	10.3	11.3
Other	346.2	360.0	352.4	354.6	359.3	362.1	363.9	367.8
Services	2,688.1	2,831.8	2,734.4	2,771.7	2,817.9	2,852.8	2,884.7	2,915.4
Housing	706.6	743.7	720.3	729.8	739.0	748.0	758.1	768.0
Household operation	278.9	294.2	281.2	286.3	293.7	298.7	298.1	305.1
Electricity and gas	115.6	118.0	111.6	113.6	118.2	121.7	118.4	123.8
Other household operation	163.3	176.2	169.6	172.7	175.5	177.0	179.7	181.3
Transportation	181.3	192.5	185.0	187.1	191.6	194.2	196.9	198.8
Medical care	739.1	784.2	757.5	771.0	779.5	787.8	798.5	799.9
Other	782.1	817.2	790.3	797.6	814.1	824.1	833.1	843.6

Table 2.3.—Real Personal Consumption Expenditures by Major Type of Product

(Billions of chained (1992) dollars)

	1994	1995	1996	1997	1998	1999	2000	2001
Personal consumption expenditures	4,471.1	4,578.5	4,522.3	4,530.9	4,568.8	4,600.4	4,614.1	4,655.1
Durable goods	562.0	580.8	579.9	566.9	576.6	589.7	590.1	601.6
Motor vehicles and parts	228.2	221.0	229.4	216.2	220.7	225.9	220.9	224.1
Furniture and household equipment	230.1	251.8	242.7	243.3	247.5	254.9	261.5	266.0
Other	104.2	109.8	108.8	108.9	109.9	110.5	109.9	113.8
Nondurable goods	1,390.5	1,422.5	1,408.4	1,416.8	1,423.5	1,425.4	1,424.2	1,437.3
Food	689.1	702.4	695.1	700.7	701.6	703.9	703.3	710.0
Clothing and shoes	247.2	257.2	255.5	254.6	258.0	258.9	257.3	262.5
Gasoline and oil	110.4	113.3	111.6	113.4	113.6	112.5	113.7	112.8
Fuel oil and coal	10.3	10.3	9.6	9.9	10.6	10.0	10.7	10.7
Other	333.6	339.5	336.7	338.3	340.0	340.3	339.4	341.5
Services	2,519.4	2,576.1	2,535.1	2,548.1	2,569.6	2,586.3	2,600.4	2,617.0
Housing	668.2	681.7	674.1	677.4	680.0	683.2	686.3	689.9
Household operation	266.0	276.8	267.1	270.1	277.3	280.8	279.0	283.7
Electricity and gas	111.5	113.6	107.6	109.4	114.3	117.1	113.5	118.3
Other household operation	154.4	163.2	159.4	160.6	162.9	163.7	165.5	165.3
Transportation	171.3	177.0	174.5	175.7	175.9	176.4	180.0	182.6
Medical care	668.8	684.1	674.2	677.8	681.3	686.1	691.3	691.0
Other	745.2	756.6	745.3	747.3	755.3	760.0	763.9	770.3
Residual	-1.4	-3.0	-2.2	-2.6	-2.8	-3.0	-3.1	-3.7

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Receipts and Expenditures

Table 3.1.—Government Receipts and Current Expenditures

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Receipts	2,127.5	2,268.4	2,184.4	2,224.4	2,266.7	2,284.2	2,298.6	2,337.6
Personal tax and nontax receipts	731.4	794.3	748.1	770.0	801.5	798.4	807.2	824.4
Corporate profits tax accruals	195.3	218.7	213.5	217.3	214.2	224.5	218.7	233.0
Indirect business tax and nontax accruals	572.5	595.5	583.5	586.0	594.8	597.3	604.1	604.8
Contributions for social insurance	628.3	660.0	639.3	651.0	656.2	664.0	668.6	675.4
Current expenditures	2,217.7	2,336.0	2,275.6	2,298.7	2,328.2	2,351.8	2,365.4	2,406.7
Consumption expenditures	1,102.3	1,136.6	1,117.2	1,126.9	1,136.2	1,139.8	1,143.4	1,158.6
Transfer payments (net)	950.0	1,012.0	978.4	992.1	1,004.1	1,021.3	1,030.4	1,060.0
To persons	933.8	1,000.0	952.0	979.8	994.2	1,007.3	1,018.7	1,041.2
To the rest of the world (net)	16.2	12.0	26.5	12.3	9.9	14.0	11.8	18.7
Net interest paid	151.7	181.9	165.8	172.7	181.5	185.7	187.7	185.1
Interest paid	288.3	318.0	302.6	309.6	318.9	320.7	322.8	319.8
To persons and business	241.3	256.7	249.9	252.6	258.6	257.5	258.1	253.8
To the rest of the world	47.0	61.3	52.6	57.0	60.2	63.2	64.7	66.0
Less: Interest received by government	136.6	136.1	136.8	136.9	137.4	135.0	135.1	134.7
Less: Dividends received by government	11.4	12.6	11.8	12.2	12.4	12.7	13.0	13.3
Subsidies less current surplus of government enterprises	25.1	18.2	25.9	19.2	18.7	17.9	16.8	16.4
Subsidies	34.7	33.4	35.2	34.9	34.2	33.0	31.7	30.9
Less: Current surplus of government enterprises	9.5	15.3	9.3	15.7	15.4	15.1	14.8	14.6
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	-90.2	-67.6	-91.1	-74.4	-61.5	-67.7	-66.8	-69.1
Social insurance funds	123.0	117.7	124.6	119.5	115.6	117.4	118.3	109.3
Other	-213.1	-185.3	-215.7	-193.8	-177.1	-185.1	-185.1	-178.3

Table 3.2.—Federal Government Receipts and Current Expenditures

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					1996
			1995					
			IV	I	II	III	IV	
Receipts	1,377.0	1,478.4	1,416.3	1,449.3	1,483.2	1,486.6	1,494.7	1,521.8
Personal tax and nontax receipts	561.4	614.9	574.5	594.6	624.4	617.3	623.3	639.3
Income taxes	544.5	598.1	558.4	579.1	608.1	599.6	605.5	621.9
Estate and gift taxes	15.1	14.8	14.3	13.6	14.4	15.6	15.7	15.2
Nontaxes	1.8	2.0	1.9	1.9	1.9	2.1	2.2	2.2
Corporate profits tax accruals	164.4	184.3	180.0	183.1	180.7	189.1	184.3	196.1
Federal Reserve banks	20.5	23.1	22.9	22.8	23.6	23.2	22.9	22.7
Other	144.0	161.1	157.1	160.3	157.0	165.9	161.3	173.3
Indirect business tax and nontax accruals	92.6	91.2	93.2	91.7	93.5	88.4	91.3	84.4
Excise taxes	53.1	56.5	54.0	55.6	56.1	56.6	57.7	51.1
Customs duties	21.1	19.5	21.7	18.6	19.8	20.0	19.6	20.1
Nontaxes	18.4	15.2	17.5	17.5	17.6	11.8	13.9	13.3
Contributions for social insurance	558.6	588.0	568.6	579.9	584.6	591.8	595.9	602.0
Current expenditures	1,566.9	1,641.0	1,606.8	1,622.6	1,643.8	1,648.1	1,649.7	1,677.4
Consumption expenditures	450.6	454.0	455.3	454.8	456.1	453.5	451.4	457.2
Transfer payments (net)	682.6	720.4	701.2	708.6	715.2	727.0	731.0	756.3
To persons	666.4	708.4	674.7	696.2	705.2	713.0	719.3	737.5
To the rest of the world (net)	16.2	12.0	26.5	12.3	9.9	14.0	11.8	18.7
Grants-in-aid to State and local governments	195.9	206.1	196.9	205.8	211.3	203.8	203.3	204.0
Net interest paid	201.4	229.3	214.9	221.2	229.2	232.7	234.1	230.8
Interest paid	224.1	254.0	238.5	245.5	254.8	256.7	258.9	255.9
To persons and business ..	177.1	192.7	185.8	188.5	194.6	193.5	194.2	189.9
To the rest of the world	47.0	61.3	52.6	57.0	60.2	63.2	64.7	66.0
Less: Interest received by government	22.6	24.7	23.6	24.3	25.7	24.0	24.8	25.1
Subsidies less current surplus of government enterprises	36.4	31.3	38.5	32.3	32.0	31.1	29.9	29.1
Subsidies	34.3	33.1	34.9	34.6	33.8	32.6	31.3	30.6
Less: Current surplus of government enterprises	-2.0	1.8	-3.7	2.3	1.8	1.6	1.4	1.4
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts .	-189.9	-162.6	-190.4	-173.3	-160.5	-161.6	-154.9	-155.7
Social insurance funds	60.1	59.5	64.7	60.7	57.4	59.3	60.7	52.4
Other	-250.0	-222.1	-255.1	-234.0	-218.0	-220.9	-215.6	-208.1

Table 3.3.—State and Local Government Receipts and Current Expenditures

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					1996
			1995					
			IV	I	II	III	IV	
Receipts	946.4	996.1	965.0	980.9	994.8	1,001.4	1,007.1	1,019.9
Personal tax and nontax receipts	170.0	179.4	173.6	175.5	177.0	181.2	183.8	185.2
Income taxes	125.7	133.5	128.7	130.3	131.4	135.1	137.3	138.0
Nontaxes	23.4	23.9	23.6	23.7	23.8	24.0	24.1	24.4
Other	20.9	22.0	21.3	21.5	21.8	22.1	22.4	22.8
Corporate profits tax accruals	30.9	34.4	33.6	34.2	33.5	35.4	34.4	36.9
Indirect business tax and nontax accruals	479.9	504.3	490.3	494.3	501.3	508.9	512.8	520.4
Sales taxes	227.4	238.3	232.5	233.7	237.2	240.3	241.8	246.7
Property taxes	205.1	216.3	209.7	212.3	214.7	218.1	220.2	222.2
Other	47.4	49.7	48.1	48.3	49.3	50.5	50.8	51.6
Contributions for social insurance	69.7	71.9	70.6	71.1	71.6	72.2	72.8	73.4
Federal grants-in-aid	195.9	206.1	196.9	205.8	211.3	203.8	203.3	204.0
Current expenditures	846.6	901.1	865.6	882.0	895.8	907.5	919.0	933.3
Consumption expenditures	651.7	682.6	661.9	672.1	680.1	686.2	691.9	701.4
Transfer payments to persons ...	267.4	291.6	277.2	283.6	289.0	294.3	299.4	303.7
Net interest paid	-49.8	-47.4	-49.1	-48.5	-47.7	-47.0	-46.4	-45.7
Interest paid	64.2	64.0	64.1	64.1	64.0	64.0	63.9	63.9
Less: Interest received by government	114.0	111.4	113.2	112.5	111.7	111.0	110.3	109.6
Less: Dividends received by government ¹	11.4	12.6	11.8	12.2	12.4	12.7	13.0	13.3
Subsidies less current surplus of government enterprises	-11.2	-13.1	-12.6	-13.1	-13.3	-13.2	-13.0	-12.8
Subsidies	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	11.6	13.5	12.9	13.4	13.6	13.6	13.4	13.1
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts .	99.7	95.0	99.3	99.0	99.0	93.9	88.1	86.6
Social insurance funds	62.9	58.2	59.9	58.8	58.1	58.1	57.6	56.8
Other	36.9	36.8	39.4	40.2	40.9	35.8	30.5	29.8

Table 3.7B.—Government Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	
Government consumption expenditures and gross investment¹	1,314.7	1,358.5	1,333.5	1,346.0	1,359.9	1,364.5	1,363.5	1,386.5
Federal	516.3	516.7	520.9	519.9	522.6	516.7	507.8	521.0
National defense	352.0	345.7	349.6	347.7	352.3	345.6	337.2	346.3
Consumption expenditures	305.7	302.4	304.9	303.0	305.3	301.3	300.1	302.4
Durable goods ²	23.8	20.8	22.3	20.7	21.2	22.4	18.9	19.0
Nondurable goods	7.5	6.3	8.1	6.0	6.5	6.7	6.0	7.2
Services	274.5	275.3	274.6	276.2	277.6	272.2	275.2	276.2
Compensation of general government employees, except force-account construction ³	133.1	130.6	130.4	131.6	131.0	130.7	129.2	130.4
Consumption of general government fixed capital ⁴	57.8	60.5	59.7	60.3	60.9	60.4	60.3	59.6
Other services	83.5	84.2	84.5	84.3	85.7	81.1	85.7	86.2
Gross investment	46.2	43.3	44.7	44.8	47.0	44.3	37.0	43.9
Structures	4.9	5.3	4.9	5.7	4.9	5.5	5.3	5.1
Equipment	41.4	37.9	39.8	39.1	42.1	38.8	31.7	38.9
Nondefense	164.3	171.0	171.2	172.1	170.3	171.1	170.6	174.7
Consumption expenditures	144.9	151.5	150.4	151.8	150.8	152.2	151.3	154.8
Durable goods ² .....	.4	.8	.4	.9	.7	.7	.7	.9
Nondurable goods	7.6	7.6	8.2	8.1	7.1	7.6	7.6	7.8
Commodity Credit Corporation inventory change	-.5	-.2	-.2	0	-.8	-.1	-.1	-.1
Other nondurables	8.1	7.8	8.4	8.0	7.9	7.7	7.6	7.9
Services	136.9	143.2	141.8	142.8	143.0	143.9	143.1	146.1
Compensation of general government employees, except force-account construction ³	74.5	76.4	73.8	76.1	76.3	76.9	76.3	77.4
Consumption of general government fixed capital ⁴	10.2	10.7	10.4	10.5	10.6	10.7	10.8	10.9
Other services	52.2	56.1	57.6	56.2	56.1	56.2	55.9	57.7
Gross investment	19.4	19.5	20.9	20.4	19.5	18.9	19.3	19.9
Structures	10.5	10.1	11.5	11.0	10.2	9.3	9.9	9.9
Equipment	8.9	9.4	9.4	9.3	9.3	9.6	9.4	10.0
State and local	798.4	841.7	812.6	826.1	837.3	847.7	855.7	865.4
Consumption expenditures	651.7	682.6	661.9	672.1	680.1	686.2	691.9	701.4
Durable goods ²	13.8	14.7	14.1	14.4	14.6	14.9	15.2	15.3
Nondurable goods	66.8	72.8	68.1	70.8	73.3	73.3	73.6	76.1
Services	571.2	595.1	579.7	587.0	592.2	598.0	603.2	610.0
Compensation of general government employees, except force-account construction ³	496.4	516.2	503.6	509.6	513.9	518.6	522.9	528.2
Consumption of general government fixed capital ⁴	51.4	54.2	52.4	53.2	53.8	54.6	55.3	55.9
Other services	23.4	24.7	23.7	24.2	24.5	24.9	25.0	25.9
Gross investment	146.6	159.1	150.8	154.0	157.2	161.5	163.8	164.1
Structures	119.0	130.0	122.7	125.5	128.3	132.3	134.0	134.1
Equipment	27.7	29.1	28.1	28.5	28.9	29.3	29.7	30.0
Addenda:								
Compensation of general government employees ³	707.6	727.3	711.5	721.1	725.1	730.2	732.6	740.2
Federal	207.6	207.1	204.2	207.7	207.3	207.7	205.6	207.9
State and local	500.0	520.2	507.3	513.4	517.8	522.6	526.9	532.2

Table 3.8B.—Real Government Consumption Expenditures and Real Gross Investment by Type

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	
Government consumption expenditures and gross investment¹	1,259.9	1,260.7	1,266.6	1,263.0	1,265.8	1,263.6	1,250.4	1,258.6
Federal	489.7	472.7	489.1	481.3	479.9	472.7	456.8	466.2
National defense	336.9	320.0	331.3	325.3	326.1	319.3	309.3	314.9
Consumption expenditures	293.5	280.3	289.6	283.8	283.2	278.8	275.4	275.7
Durable goods ²	23.5	20.5	22.2	20.5	20.9	22.1	18.7	18.6
Nondurable goods	7.7	6.3	8.1	6.2	6.5	6.7	5.9	6.7
Services	262.2	253.2	259.2	256.7	255.5	249.9	250.6	250.1
Compensation of general government employees, except force-account construction ³	128.0	120.9	125.0	123.4	121.9	120.8	117.5	116.6
Consumption of general government fixed capital ⁴	53.2	52.3	52.8	52.6	52.4	52.1	51.9	51.8
Other services	81.0	79.9	81.3	80.7	81.2	78.8	81.0	81.7
Gross investment	43.4	39.8	41.7	41.6	42.9	40.5	34.1	39.2
Structures	4.3	4.6	4.2	4.9	4.2	4.7	4.5	4.3
Equipment	39.1	35.1	37.4	36.6	38.7	35.8	29.4	34.9
Nondefense	152.6	152.4	157.5	155.6	153.6	153.1	147.2	151.0
Consumption expenditures	133.5	133.5	137.2	135.9	134.7	134.8	128.6	131.9
Durable goods ² .....	.6	.9	.6	1.0	.9	.9	.9	1.0
Nondurable goods	6.9	6.8	7.4	7.3	6.4	6.9	6.7	6.9
Commodity Credit Corporation inventory change	-.6	-.2	-.2	0	-.8	-.1	-.1	-.1
Other nondurables	7.4	7.1	7.6	7.3	7.1	7.0	6.8	7.0
Services	126.0	125.8	129.2	127.5	127.4	127.0	121.1	124.0
Compensation of general government employees, except force-account construction ³	65.5	62.9	64.0	63.9	64.5	64.3	58.9	60.0
Consumption of general government fixed capital ⁴	9.9	10.2	10.0	10.1	10.1	10.2	10.3	10.4
Other services	50.8	53.1	55.7	54.0	53.2	52.9	52.5	54.3
Gross investment	19.0	18.8	20.3	19.7	18.7	18.2	18.4	19.0
Structures	10.0	9.3	10.8	10.3	9.4	8.5	8.9	8.9
Equipment	9.0	9.5	9.4	9.4	9.4	9.7	9.5	10.1
State and local	770.5	788.6	777.7	782.2	786.3	791.5	794.4	793.0
Consumption expenditures	629.0	639.2	633.7	636.1	637.9	640.5	642.1	641.2
Durable goods ²	13.5	14.1	13.7	13.9	14.0	14.2	14.3	14.4
Nondurable goods	66.4	69.2	67.4	68.1	68.8	69.5	70.2	70.9
Services	549.0	556.0	552.7	554.3	555.2	556.9	557.8	556.0
Compensation of general government employees, except force-account construction ³	472.3	476.4	474.8	475.6	475.8	477.0	477.1	474.0
Consumption of general government fixed capital ⁴	50.2	51.7	50.8	51.1	51.5	51.9	52.3	52.7
Other services	26.6	28.1	27.2	27.6	28.0	28.2	28.7	29.8
Gross investment	141.5	149.4	144.0	146.0	148.4	151.0	152.3	151.9
Structures	114.4	121.1	116.5	118.2	120.2	122.5	123.4	122.7
Equipment	27.1	28.4	27.6	27.9	28.2	28.5	28.9	29.2
Residual	0	-.7	-.3	-.3	-.3	-.6	-.1	-.1
Addenda:								
Compensation of general government employees ³	669.2	663.8	667.2	666.5	665.8	665.8	657.0	654.1
Federal	193.6	184.1	189.2	187.6	186.7	185.4	176.6	176.8
State and local	475.7	480.0	478.2	479.1	479.4	480.7	480.8	477.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

See footnotes to table 3.7B.

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addenda.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.10.—National Defense Consumption Expenditures and Gross Investment

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
National defense consumption expenditures and gross investment¹	352.0	345.7	349.6	347.7	352.3	345.6	337.2	346.3
Consumption expenditures	305.7	302.4	304.9	303.0	305.3	301.3	300.1	302.4
Durable goods²	23.8	20.8	22.3	20.7	21.2	22.4	18.9	19.0
Aircraft	10.2	8.5	9.6	8.9	8.3	8.9	8.0	8.0
Missiles	3.7	3.2	3.4	2.7	3.5	3.7	2.8	2.9
Ships	1.6	1.2	1.5	1.1	1.2	1.5	.8	.9
Vehicles .....	.8	1.1	.7	1.1	1.1	1.3	.9	.9
Electronics	3.1	2.5	2.9	2.6	2.4	2.7	2.2	2.3
Other durable goods	4.4	4.4	4.3	4.4	4.7	4.3	4.1	4.0
Nondurable goods	7.5	6.3	8.1	6.0	6.5	6.7	6.0	7.2
Petroleum products	3.0	2.7	2.7	2.6	2.7	3.2	2.4	3.2
Ammunition	1.7	1.2	2.3	1.1	1.3	1.3	.9	1.5
Other nondurable goods	2.7	2.4	3.1	2.3	2.5	2.2	2.7	2.4
Services	274.5	275.3	274.6	276.2	277.6	272.2	275.2	276.2
Compensation of general government employees, except force-account construction ³	133.1	130.6	130.4	131.6	131.0	130.7	129.2	130.4
Military	82.6	80.1	80.5	81.3	80.7	80.2	78.3	78.9
Civilian	50.5	50.5	49.9	50.3	50.3	50.5	51.0	51.5
Consumption of general government fixed capital ⁴	57.8	60.5	59.7	60.3	60.9	60.4	60.3	59.6
Other services	83.5	84.2	84.5	84.3	85.7	81.1	85.7	86.2
Research and development	26.6	22.9	25.3	22.9	21.5	21.4	25.6	26.7
Installation support	26.8	26.9	27.1	27.4	28.3	25.8	26.0	25.8
Weapons support	7.8	8.4	8.3	8.4	9.0	8.2	7.9	7.6
Personnel support	17.6	19.3	19.1	19.1	19.9	19.1	19.3	19.5
Transportation of material	3.8	4.2	3.6	3.9	4.1	4.1	4.6	4.9
Travel of persons	4.8	5.3	4.6	5.4	5.5	5.2	5.0	4.8
Other	-3.9	-2.7	-3.5	-2.8	-2.7	-2.7	-2.7	-3.0
Gross investment	46.2	43.3	44.7	44.8	47.0	44.3	37.0	43.9
Structures	4.9	5.3	4.9	5.7	4.9	5.5	5.3	5.1
Equipment	41.4	37.9	39.8	39.1	42.1	38.8	31.7	38.9
Aircraft	10.4	8.2	11.3	9.2	9.3	9.2	4.9	12.7
Missiles	6.0	4.8	5.4	3.9	6.5	5.3	3.6	4.0
Ships	8.1	8.0	7.1	8.7	8.5	7.6	7.2	7.0
Vehicles	1.0	.9	1.1	1.1	.9	.9	.8	.7
Electronics	4.0	3.5	3.9	3.6	3.3	3.9	3.3	3.1
Other equipment	11.9	12.5	10.9	12.5	13.6	11.9	12.1	11.4
Addendum:								
Compensation of general government employees ³	133.1	130.6	130.4	131.6	131.0	130.7	129.2	130.4

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries.

3. Compensation of government employees engaged in new force-account construction and related expenditures for goods and services are classified as investment in structures. The compensation of all general government employees is shown in the addendum.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

Table 3.11.—Real National Defense Consumption Expenditures and Real Gross Investment

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
National defense consumption expenditures and gross investment¹	336.9	320.0	331.3	325.3	326.1	319.3	309.3	314.9
Consumption expenditures	293.5	280.3	289.6	283.8	283.2	278.8	275.4	275.7
Durable goods²	23.5	20.5	22.2	20.5	20.9	22.1	18.7	18.6
Aircraft	10.0	8.3	9.4	8.7	8.1	8.7	7.8	7.7
Missiles	3.8	3.4	3.6	2.9	3.6	3.9	3.2	3.2
Ships	1.6	1.1	1.5	1.1	1.1	1.5	.8	.9
Vehicles .....	.7	1.0	.6	1.0	1.0	1.2	.8	.8
Electronics	3.1	2.5	3.0	2.6	2.4	2.7	2.2	2.3
Other durable goods	4.3	4.2	4.2	4.2	4.5	4.1	3.9	3.7
Nondurable goods	7.7	6.3	8.1	6.2	6.5	6.7	5.9	6.7
Petroleum products	3.4	3.0	2.9	3.1	3.0	3.5	2.6	3.2
Ammunition	1.7	1.1	2.1	1.0	1.2	1.2	.8	1.3
Other nondurable goods	2.8	2.3	3.1	2.2	2.4	2.1	2.6	2.3
Services	262.2	253.2	259.2	256.7	255.5	249.9	250.6	250.1
Compensation of general government employees, except force-account construction ³	128.0	120.9	125.0	123.4	121.9	120.8	117.5	116.6
Military	82.7	78.3	80.7	79.8	78.8	78.0	76.8	76.2
Civilian	45.2	42.6	44.3	43.6	43.1	42.8	40.8	40.5
Consumption of general government fixed capital ⁴	53.2	52.3	52.8	52.6	52.4	52.1	51.9	51.8
Other services	81.0	79.9	81.3	80.7	81.2	76.8	81.0	81.7
Research and development	26.2	22.6	24.9	22.7	21.2	21.1	25.4	26.4
Installation support	25.6	24.6	25.5	25.5	25.9	23.4	23.8	23.6
Weapons support	7.4	7.9	7.8	7.9	8.6	7.7	7.4	7.1
Personnel support	17.0	18.1	18.2	18.0	18.7	18.0	17.8	17.9
Transportation of material	3.7	4.2	3.6	3.9	4.1	4.1	4.6	4.9
Travel of persons	4.7	5.0	4.5	5.2	5.2	4.9	4.7	4.5
Other	-3.7	-2.5	-3.2	-2.5	-2.4	-2.5	-2.5	-2.7
Gross investment	43.4	39.8	41.7	41.6	42.9	40.5	34.1	39.2
Structures	4.3	4.6	4.2	4.9	4.2	4.7	4.5	4.3
Equipment	39.1	35.1	37.4	36.6	38.7	35.8	29.4	34.9
Aircraft	8.9	6.8	9.6	7.9	7.6	7.5	4.1	9.5
Missiles	5.9	4.8	5.4	4.0	6.4	5.3	3.6	4.1
Ships	7.6	7.1	6.6	7.8	7.6	6.7	6.3	6.2
Vehicles	1.0	.8	1.0	1.1	.8	.8	.7	.6
Electronics	4.2	3.9	4.2	3.9	3.6	4.3	3.7	3.6
Other equipment	11.6	11.9	10.6	12.0	12.9	11.3	11.4	10.6
Residual	0	.1	.2	.2	.1	.2	-.4	.4
Addendum:								
Compensation of general government employees ³	128.0	120.9	125.0	123.4	121.9	120.8	117.5	116.6

NOTE.—Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the line in the addendum.

See footnotes to table 3.10.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Receipts from the rest of the world	881.1	1,011.2	939.3	975.5	1,002.4	1,016.4	1,050.4	1,056.7
Exports of goods and services ...	722.0	804.5	763.6	778.6	796.9	812.5	829.9	838.2
Goods ¹	509.1	581.1	545.4	558.9	574.7	588.0	602.9	603.7
Durable	349.1	391.9	368.7	376.2	387.8	395.7	408.1	407.8
Nondurable	160.0	189.2	176.7	182.7	186.8	192.3	194.8	195.9
Services ¹	212.9	223.4	218.2	219.7	222.2	224.6	227.0	234.4
Receipts of factor income	159.2	206.7	175.7	196.9	205.6	203.9	220.4	218.6
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to the rest of the world	881.1	1,011.2	939.3	975.5	1,002.4	1,016.4	1,050.4	1,056.7
Imports of goods and services ...	818.4	906.7	863.3	885.1	919.3	913.3	909.2	931.7
Goods ¹	677.3	758.9	720.9	740.3	771.0	765.0	759.2	776.5
Durable	454.0	512.3	488.5	499.8	518.7	515.8	515.0	524.4
Nondurable	223.2	246.6	232.4	240.5	252.3	249.2	244.2	252.1
Services ¹	141.1	147.9	142.3	144.8	148.3	148.3	150.1	155.3
Payments of factor income	168.1	215.0	193.4	204.1	215.0	219.4	221.3	223.9
Transfer payments (net)	34.2	30.6	44.5	30.6	28.2	32.6	30.9	37.7
From persons (net)	10.6	10.6	10.5	10.5	10.5	10.6	10.8	10.7
From government (net)	16.2	12.0	26.5	12.3	9.9	14.0	11.8	18.7
From business	7.3	7.9	7.6	7.8	7.8	7.9	8.4	8.3
Net foreign investment	-139.6	-141.1	-161.9	-144.4	-160.1	-148.9	-111.0	-136.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Factor Income

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994	1995				1996
			IV	I	II	III	IV	I
Exports of goods and services	715.1	774.8	751.0	755.8	764.3	779.1	799.8	809.3
Goods ¹	511.4	566.8	543.9	548.9	557.8	570.7	589.8	594.4
Durable	357.9	403.4	380.1	386.1	396.7	407.1	423.5	427.3
Nondurable	153.8	164.7	164.1	163.2	161.8	165.5	168.4	169.3
Services ¹	204.1	208.9	207.7	207.6	207.4	209.4	211.1	216.0
Receipts of factor income	152.4	194.6	167.1	186.3	193.6	191.6	206.9	203.9
Imports of goods and services	823.3	888.9	856.8	874.9	891.2	893.4	896.4	919.9
Goods ¹	684.0	747.0	718.6	732.8	750.5	752.2	752.8	771.2
Durable	455.7	510.4	486.8	497.9	511.3	513.4	518.9	531.5
Nondurable	228.1	236.9	231.3	234.4	238.6	239.8	234.9	239.0
Services ¹	139.4	142.3	138.5	142.4	141.1	141.6	143.9	149.0
Payments of factor income	159.9	201.2	182.9	191.9	201.5	205.0	206.4	207.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 4.3.—Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Seasonally adjusted at annual rates							
	1994	1995	1995					1996
			1995					
			IV	I	II	III	IV	
Exports of goods and services	722.0	804.5	763.6	778.6	796.9	812.5	829.9	838.2
Exports of goods ¹	509.1	581.1	545.4	558.9	574.7	588.0	602.9	603.7
Foods, feeds, and beverages	42.0	50.8	48.2	47.7	48.3	54.0	53.2	55.5
Industrial supplies and materials	115.7	141.2	127.2	138.0	141.6	142.4	142.6	139.7
Durable goods	41.3	49.9	44.4	48.3	49.8	51.9	49.6	49.3
Nondurable goods	74.5	91.3	82.8	89.7	91.9	90.5	93.0	90.4
Capital goods, except automotive	205.4	233.2	215.2	217.2	231.1	235.4	249.2	248.2
Civilian aircraft, engines, and parts	31.5	26.2	29.4	25.2	31.1	23.6	24.9	26.6
Computers, peripherals, and parts	33.3	39.6	35.8	36.3	37.1	41.4	43.6	45.7
Other	140.6	167.4	150.0	155.7	163.0	170.4	180.7	175.9
Automotive vehicles, engines, and parts	57.6	60.9	61.7	63.4	58.8	61.0	60.2	63.1
Consumer goods, except automotive	60.0	64.6	63.7	63.1	64.5	64.8	65.9	67.6
Durable goods	30.6	32.8	32.7	32.5	33.1	32.2	32.2	32.4
Nondurable goods	29.4	31.8	31.0	30.6	31.5	32.6	32.7	35.2
Other ²	28.3	30.5	29.5	29.5	30.3	30.4	31.7	29.6
Durable goods	14.2	15.2	14.7	14.7	15.2	15.2	15.9	14.8
Nondurable goods	14.2	15.2	14.7	14.7	15.2	15.2	15.9	14.8
Exports of services ¹	212.9	223.4	218.2	219.7	222.2	224.6	227.0	234.4
Transfers under U.S. military agency sales contracts	11.1	11.6	10.7	11.1	11.3	12.1	11.7	12.7
Travel	60.4	60.4	61.5	60.9	60.2	59.2	61.4	64.4
Passenger fares	17.5	18.3	17.6	18.1	18.1	18.1	18.8	19.4
Other transportation	26.1	28.3	28.1	27.7	28.5	28.4	28.6	29.3
Royalties and license fees	22.4	25.8	23.2	25.2	26.0	26.4	25.6	26.2
Other private services	57.8	60.8	59.1	58.7	60.1	62.1	62.5	63.9
Other	17.7	18.2	18.1	18.1	17.9	18.3	18.4	18.5
Imports of goods and services	818.4	906.7	863.3	885.1	919.3	913.3	909.2	931.7
Imports of goods ¹	677.3	758.9	720.9	740.3	771.0	765.0	759.2	776.5
Foods, feeds, and beverages	31.0	33.3	31.9	34.1	32.7	33.3	33.0	34.3
Industrial supplies and materials, except petroleum and products	105.1	120.6	113.9	119.3	124.8	120.2	118.2	121.2
Durable goods	53.7	60.3	58.6	60.8	63.2	59.1	58.3	59.5
Nondurable goods	51.4	60.3	55.3	58.5	61.7	61.2	59.9	61.6
Petroleum and products	51.3	55.1	51.1	52.3	58.3	56.2	53.7	55.9
Capital goods, except automotive	184.4	221.7	199.9	205.8	219.3	228.3	233.4	230.9
Civilian aircraft, engines, and parts	11.3	10.7	11.8	10.5	11.2	10.4	10.6	10.9
Computers, peripherals, and parts	46.2	56.3	50.7	50.8	53.0	58.8	62.5	61.4
Other	127.0	154.8	137.4	144.5	155.1	159.1	160.4	158.5
Automotive vehicles, engines, and parts	118.3	124.9	127.1	129.8	128.6	123.5	117.8	126.6
Consumer goods, except automotive	146.3	160.4	154.2	159.1	163.1	161.5	157.8	164.1
Durable goods	77.2	84.0	81.5	83.4	85.6	83.9	82.9	85.6
Nondurable goods	69.1	76.4	72.7	75.7	77.5	77.6	74.9	78.6
Other	40.9	42.8	42.8	39.8	44.1	42.0	45.3	43.4
Durable goods	20.4	21.4	21.4	19.9	22.1	21.0	22.7	21.7
Nondurable goods	20.4	21.4	21.4	19.9	22.1	21.0	22.7	21.7
Imports of services ¹	141.1	147.9	142.3	144.8	148.3	148.3	150.1	155.3
Direct defense expenditures	10.3	9.9	9.4	9.8	9.8	10.0	10.0	10.7
Travel	43.6	45.4	44.3	44.2	46.1	44.4	46.8	48.2
Passenger fares	12.7	13.4	12.7	12.9	13.5	13.4	13.8	14.3
Other transportation	28.4	29.5	29.2	29.3	29.7	29.9	29.0	29.4
Royalties and license fees	5.7	6.4	5.7	6.1	6.4	6.4	6.4	6.7
Other private services	34.2	36.4	34.5	35.3	36.0	37.3	37.0	38.9
Other	6.3	6.9	6.5	7.0	6.7	6.8	7.1	7.0
Addenda:								
Exports of agricultural goods ²	47.1	57.4	54.2	56.1	53.6	59.1	60.9	63.6
Exports of nonagricultural goods	462.0	523.7	491.2	502.8	521.0	528.9	542.0	540.2
Imports of nonpetroleum goods	626.0	703.7	669.8	688.0	712.7	708.8	705.5	720.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages; of nondurable industrial supplies and materials; and of nondurable nonautomotive consumer goods.

Table 4.4.—Real Exports and Imports of Goods and Services by Type of Product

[Billions of chained (1992) dollars]

	Seasonally adjusted at annual rates							
	1994	1995	1995					1996
			1995					
			IV	I	II	III	IV	
Exports of goods and services	715.1	774.8	751.0	755.8	764.3	779.1	799.8	809.3
Exports of goods ¹	511.4	566.8	543.9	548.9	557.8	570.7	589.8	594.4
Foods, feeds, and beverages	40.3	44.9	46.8	45.5	44.5	46.2	43.4	44.4
Industrial supplies and materials	108.2	116.8	111.8	114.9	114.5	117.3	120.6	119.6
Durable goods	37.6	42.2	39.2	41.0	41.7	43.8	42.3	42.5
Nondurable goods	70.7	74.5	72.5	73.8	72.7	73.3	78.2	77.1
Capital goods, except automotive	220.0	256.2	234.6	237.6	252.0	258.3	276.9	279.8
Civilian aircraft, engines, and parts	29.8	24.0	27.5	23.3	28.5	21.5	22.6	24.0
Computers, peripherals, and parts	44.2	61.8	49.6	52.9	55.7	65.2	73.4	82.1
Other	147.7	175.7	160.3	165.3	171.4	177.8	188.5	182.8
Automotive vehicles, engines, and parts	56.6	59.1	60.2	61.7	57.3	59.3	57.9	60.6
Consumer goods, except automotive	59.1	62.8	62.6	61.7	62.7	62.8	63.9	65.1
Durable goods	30.4	32.3	32.4	32.2	32.6	31.6	32.6	31.7
Nondurable goods	28.7	30.5	30.2	29.5	30.1	31.2	31.2	33.4
Other ²	28.2	29.3	29.2	28.7	29.1	29.1	30.5	28.4
Durable goods	14.1	14.7	14.6	14.3	14.5	14.5	15.2	14.2
Nondurable goods	14.1	14.7	14.6	14.3	14.5	14.5	15.2	14.2
Exports of services ¹	204.1	208.9	207.7	207.6	207.4	209.4	211.1	216.0
Transfers under U.S. military agency sales contracts	10.2	10.3	9.7	10.0	10.0	10.7	10.3	11.2
Travel	58.0	56.5	58.9	58.0	56.3	55.0	56.7	58.6
Passenger fares	16.8	16.6	16.6	16.7	16.1	16.4	17.3	17.7
Other transportation	25.8	27.5	27.5	27.0	27.4	27.5	28.0	28.2
Royalties and license fees	21.6	24.4	22.1	23.9	24.6	24.9	24.1	24.5
Other private services	55.7	57.5	56.5	55.8	57.0	58.6	58.6	59.5
Other	16.1	16.3	16.4	16.2	16.1	16.4	16.3	16.3
Residual	-3.3	-8.7	-4.6	-5.6	-7.7	-9.3	-12.0	-13.7
Imports of goods and services	823.3	888.9	856.8	874.9	891.2	893.4	896.0	919.9
Imports of goods ¹	684.0	747.0	718.6	732.8	750.5	752.2	752.8	771.2
Foods, feeds, and beverages	28.7	29.4	28.1	29.7	29.0	29.3	29.7	31.4
Industrial supplies and materials, except petroleum and products	102.9	108.7	107.5	109.5	112.4	107.5	105.3	109.4
Durable goods	51.8	54.1	54.6	55.1	56.8	52.5	52.1	54.2
Nondurable goods	60.1	54.5	52.8	54.3	55.6	54.9	53.1	55.2
Petroleum and products	51.0	58.1	58.2	56.5	57.4	60.7	57.9	55.2
Capital goods, except automotive	196.4	241.2	213.8	222.5	234.3	248.2	260.0	262.0
Civilian aircraft, engines, and parts	10.7	9.8	11.1	9.8	10.3	9.6	9.7	9.9
Computers, peripherals, and parts	60.3	83.5	68.3	71.7	76.3	88.0	98.0	101.6
Other	127.2	152.6	137.1	144.0	151.1	156.0	159.2	158.2
Automotive vehicles, engines, and parts	112.6	115.5	119.2	121.5	118.9	113.7	107.9	116.3
Consumer goods, except automotive	144.1	155.4	151.2	155.5	157.9	155.9	152.3	157.8
Durable goods	75.8	81.5	80.0	81.5	83.0	81.1	80.3	82.6
Nondurable goods	68.2	73.9	71.2	74.0	74.9	74.8	72.1	75.2
Other	40.0	40.7	41.3	38.1	41.7	39.8	43.2	41.4
Durable goods	20.0	20.4	20.7	19.1	20.9	19.9	21.6	20.7
Nondurable goods	20.0	20.4	20.7	19.1	20.9	19.9	21.6	20.7
Imports of services ¹	139.4	142.3	138.5	142.4	141.1	141.6	143.9	149.0
Direct defense expenditures	10.3	9.1	9.1	9.7	8.8	9.0	8.9	9.9
Travel	42.3	42.6	41.6	43.2	42.2	41.0	44.2	45.7
Passenger fares	12.8	12.8	12.7	12.6	12.8	12.9	13.1	13.6
Other transportation	28.4	29.1	29.0	29.2	29.3	29.6	28.6	29.0
Royalties and license fees	5.5	6.0	5.5	5.8	6.1	6.1	6.0	6.2
Other private services	34.1	36.0	34.4	35.1	35.6	36.8	36.3	38.0
Other	6.1	6.5	6.2	6.8	6.3	6.4	6.7	6.6
Residual	-2.7	-6.9	-3.7	-3.8	-5.0	-8.8	-10.6	-10.3
Addenda:								
Exports of agricultural goods ²	44.4	49.7	51.2	51.3	48.2	50.0	49.4	50.6
Exports								

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Gross saving	1,055.9	1,141.6	1,064.9	1,110.5	1,092.3	1,155.7	1,207.9	1,198.6
Gross private saving	1,006.0	1,062.5	1,012.8	1,039.9	1,007.3	1,076.1	1,126.6	1,119.3
Personal saving	192.4	240.8	217.8	253.3	211.4	232.6	265.8	253.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments	120.2	142.5	136.8	120.6	122.3	162.0	165.2	169.9
Undistributed profits	121.9	154.7	138.3	155.1	149.6	156.6	157.6	165.9
Inventory valuation adjustment	-13.3	-28.1	-22.8	-51.9	-42.3	-9.3	-8.8	-16.1
Capital consumption adjustment	11.6	15.9	21.3	17.4	15.0	14.6	16.5	20.2
Corporate consumption of fixed capital	441.0	454.0	439.3	444.4	451.3	456.9	463.6	465.8
Noncorporate consumption of fixed capital	237.7	225.2	217.3	220.2	222.4	224.7	233.4	229.2
Wage accruals less disbursements	14.8	0	1.6	1.4	0	0	-1.4	1.4
Gross government saving	49.9	79.1	52.0	70.5	85.0	79.6	81.3	79.3
Federal	-119.3	-88.7	-117.8	-99.9	-86.3	-87.7	-81.1	-82.5
Consumption of fixed capital	70.6	73.8	72.7	73.5	74.2	73.8	73.8	73.2
Current surplus or deficit (-), national income and product accounts	-189.9	-162.6	-190.4	-173.3	-160.5	-161.6	-154.9	-155.7
State and local	169.2	167.9	169.8	170.4	171.3	167.3	162.4	161.7
Consumption of fixed capital	69.4	72.9	70.5	71.4	72.3	73.4	74.3	75.1
Current surplus or deficit (-), national income and product accounts	99.7	95.0	99.3	99.0	99.0	93.9	88.1	86.6
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Gross investment	1,087.2	1,146.1	1,104.5	1,146.7	1,113.9	1,150.7	1,173.0	1,156.8
Gross private domestic investment	1,014.4	1,065.3	1,050.1	1,072.0	1,050.3	1,074.8	1,064.0	1,065.4
Gross government investment	212.3	221.9	216.3	219.1	223.7	224.7	220.1	227.9
Net foreign investment	-139.6	-141.1	-161.9	-144.4	-160.1	-148.9	-111.0	-136.5
Statistical discrepancy	31.3	4.5	39.7	36.2	21.6	-5.0	-34.9	-41.8
Addendum:								
Gross saving as a percentage of gross national product	15.3	15.8	15.1	15.6	15.2	15.9	16.5	16.2

Table 5.4.—Private Fixed Investment by Type

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Private fixed investment ..	954.9	1,028.2	991.4	1,013.9	1,016.3	1,036.6	1,046.2	1,071.0
Nonresidential	667.2	738.5	697.9	723.6	734.4	746.3	749.7	769.2
Structures	180.2	199.7	188.8	194.5	197.6	202.5	204.0	209.3
Nonresidential buildings, including farm	126.2	142.0	134.4	137.9	140.3	144.0	145.8	148.0
Utilities	33.7	38.5	35.2	36.3	37.9	39.7	40.2	41.4
Mining exploration, shafts, and wells	13.5	12.0	12.4	13.2	11.5	11.9	11.4	13.6
Other structures	6.9	7.1	6.9	7.1	7.9	7.0	6.6	6.4
Producers' durable equipment	487.0	538.8	509.1	529.0	536.8	543.8	545.7	559.9
Information processing and related equipment	160.4	183.2	169.9	174.6	183.3	183.1	191.8	198.2
Computers and peripheral equipment ¹	54.5	63.6	57.7	58.4	62.8	63.3	69.7	73.8
Other	106.0	119.6	112.2	116.2	120.6	119.7	122.0	124.4
Industrial equipment	109.7	124.5	114.6	120.4	126.9	125.8	124.9	128.0
Transportation and related equipment	117.1	124.9	122.1	127.2	121.0	128.4	123.0	124.8
Other	99.7	106.2	102.4	106.9	105.6	106.4	106.1	109.0
Residential	287.7	289.8	293.5	290.4	281.9	290.3	296.5	301.8
Structures	280.7	282.5	286.2	283.1	274.8	283.0	289.2	294.5
Single family	153.8	144.5	153.3	149.5	138.7	142.8	147.0	150.4
Multifamily	14.1	18.6	16.3	17.6	18.3	18.8	19.6	20.0
Other structures	112.8	119.4	116.6	116.0	117.8	121.3	122.6	124.0
Producers' durable equipment	7.0	7.2	7.3	7.3	7.2	7.3	7.3	7.3

1. Includes new computers and peripheral equipment only.

Table 5.5.—Real Private Fixed Investment by Type

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Private fixed investment ..	921.1	976.9	949.7	969.6	966.1	981.0	990.7	1,016.2
Nonresidential	652.1	715.0	679.7	704.4	710.6	719.7	725.3	746.6
Structures	168.8	181.1	174.3	178.5	180.0	182.7	183.1	187.3
Nonresidential buildings, including farm	117.7	127.9	123.3	125.4	126.8	129.2	130.3	131.9
Utilities	31.7	35.1	32.7	33.7	34.8	35.8	36.0	36.9
Mining exploration, shafts, and wells	12.6	11.2	11.5	12.5	10.7	11.0	10.5	12.5
Other structures	6.8	6.8	6.7	6.9	7.6	6.6	6.2	5.9
Producers' durable equipment	484.1	535.2	506.4	527.1	531.9	538.2	543.5	560.6
Information processing and related equipment	170.4	201.8	182.5	189.2	199.9	201.9	216.1	227.7
Computers and peripheral equipment ¹	69.3	91.6	76.3	80.2	88.2	92.0	106.1	117.6
Other	102.6	114.2	108.3	111.5	115.1	114.1	116.3	118.0
Industrial equipment	105.9	116.2	109.4	114.2	118.4	116.7	115.5	117.8
Transportation and related equipment	111.7	118.0	116.5	121.7	114.8	120.4	115.1	116.9
Other	96.3	100.8	98.6	102.6	100.3	100.7	99.4	101.4
Residential	268.9	262.8	270.3	265.9	256.6	262.3	266.4	270.7
Structures	262.1	255.8	263.2	258.9	249.7	255.3	259.4	263.7
Single family	140.5	127.7	137.4	133.0	123.0	125.8	129.1	132.2
Multifamily	13.5	17.6	15.6	16.8	17.4	17.8	18.5	18.9
Other structures	108.1	110.9	110.4	109.3	109.8	112.2	112.3	113.0
Producers' durable equipment	6.8	7.0	7.1	7.0	6.9	7.0	7.0	7.0
Residual	-2.4	-8.1	-4.1	-5.2	-7.7	-8.3	-11.6	-13.8

1. Includes new computers and peripheral equipment only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.10.—Change in Business Inventories by Industry

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Change in business inventories	59.5	37.0	58.7	58.1	34.0	38.2	17.8	-5.6
Farm	11.5	-2.6	3.6	-2.7	-2.1	-3.2	-2.1	-4.4
Nonfarm	48.0	39.6	55.1	60.8	36.1	41.5	19.9	-1.2
Change in book value	63.1	69.7	79.5	117.3	81.8	51.1	28.6	14.3
Inventory valuation adjustment	-15.1	-30.1	-24.4	-56.5	-45.7	-9.6	-8.7	-15.6
Manufacturing	8.5	12.7	6.9	9.1	12.4	17.5	11.9	12.9
Durable goods	7.9	11.8	8.0	8.6	10.6	15.5	12.5	13.7
Nondurable goods .....	.6	.9	-1.2	.5	1.7	2.1	-.6	-.8
Wholesale trade	17.0	15.2	23.2	25.8	16.3	14.1	4.5	1.6
Durable goods	12.6	13.3	14.1	23.0	11.8	5.8	12.7	5.7
Nondurable goods	4.4	1.9	9.1	2.8	4.5	8.3	-8.2	-4.1
Merchant wholesalers	14.8	13.6	19.8	24.3	14.0	12.8	3.4	-1.0
Durable goods	10.6	12.1	11.8	21.3	10.3	5.1	11.7	2.7
Nondurable goods	4.2	1.5	8.0	3.1	3.6	7.7	-8.3	-3.7
Nonmerchant wholesalers	2.2	1.5	3.4	1.5	2.3	1.3	1.0	2.6
Durable goods	2.0	1.2	2.3	1.8	1.5	.7	.9	3.1
Nondurable goods .....	.2	.3	1.2	-.3	.8	.6	.1	-.5
Retail trade	17.2	3.6	18.0	13.0	5.9	3.3	-7.8	-22.4
Durable goods	11.0	3.7	13.0	12.7	3.9	2.4	-4.1	-19.1
Motor vehicle dealers	4.8	.9	9.3	10.2	-.5	-6.6	4	-26.7
Other	6.2	2.9	3.7	2.5	4.4	9.1	-4.5	7.6
Nondurable goods	6.1	-.1	4.9	.3	2.0	.9	-3.7	-3.2
Other	5.4	8.1	7.0	13.0	1.6	6.5	11.4	6.7
Durable goods .....	.4	6.0	-2.1	10.1	2.2	5.5	6.2	7.6
Nondurable goods	5.0	2.1	9.1	2.8	-.6	1.0	5.2	-.9

Table 5.11.—Real Change in Business Inventories by Industry

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Change in business inventories	58.9	33.7	57.3	54.5	30.6	33.2	16.5	-5.7
Farm	12.3	-4.4	3.3	-4.4	-3.8	-5.8	-3.5	-6.1
Nonfarm	46.8	37.4	53.3	58.1	33.8	38.3	19.5	-.1
Manufacturing	8.3	11.9	6.5	8.6	11.3	16.4	11.2	12.5
Durable goods	7.7	11.2	7.8	8.1	10.0	14.7	12.0	13.1
Nondurable goods .....	.6	.7	-1.3	.5	1.4	1.8	-.7	-.5
Wholesale trade	16.6	14.4	22.6	24.7	15.4	12.9	4.8	2.4
Durable goods	12.2	12.7	13.6	21.9	11.2	5.5	12.2	5.4
Nondurable goods	4.4	1.7	9.1	2.7	4.1	7.4	-7.3	-3.0
Merchant wholesalers	14.5	13.0	19.3	23.2	13.2	11.6	3.8	-.1
Durable goods	10.3	11.5	11.3	20.2	9.8	4.8	11.3	2.5
Nondurable goods	4.2	1.5	7.9	3.0	3.4	6.8	-7.4	-2.6
Nonmerchant wholesalers	2.1	1.4	3.4	1.4	2.2	1.2	.9	2.5
Durable goods	1.9	1.2	2.2	1.7	1.4	.7	.9	2.9
Nondurable goods .....	.2	.3	1.1	-.3	.7	.6	0	-.4
Retail trade	16.5	3.6	17.2	12.7	5.6	3.0	-7.0	-21.3
Durable goods	10.3	3.5	12.1	12.0	3.6	2.0	-3.7	-18.1
Motor vehicle dealers	4.3	.8	8.4	9.4	-.5	-6.2	.4	-24.2
Other	6.0	2.8	3.5	2.4	4.2	8.6	-4.2	7.2
Nondurable goods	6.1	0	5.0	.3	1.9	1.0	-3.3	-2.8
Other	5.3	7.6	6.9	12.3	1.5	6.0	10.6	6.4
Durable goods .....	.4	5.3	-1.9	9.0	1.9	4.8	5.5	6.7
Nondurable goods	5.0	2.0	9.1	2.8	-.6	.9	4.9	-.9
Residual	-.1	.8	.9	1.8	.8	.5	.6	-.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.12.—Inventories and Domestic Final Sales of Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1994	1995				1996
	IV	I	II	III	IV	I
Inventories ¹	1,196.5	1,235.4	1,246.0	1,252.0	1,261.0	1,263.5
Farm	104.9	105.8	101.2	99.2	100.7	99.5
Nonfarm	1,091.6	1,129.6	1,144.8	1,152.9	1,160.4	1,164.0
Durable goods	621.0	642.4	651.0	655.8	660.9	661.5
Nondurable goods	470.6	487.2	493.8	497.1	499.4	502.5
Manufacturing	406.7	421.0	426.5	429.5	430.4	432.6
Durable goods	253.8	262.4	265.5	267.5	269.2	271.3
Nondurable goods	152.9	158.6	160.9	162.0	161.3	161.2
Wholesale trade	279.8	291.9	297.8	301.3	304.0	306.0
Durable goods	173.0	180.8	184.6	185.5	187.9	188.8
Nondurable goods	106.8	111.0	113.2	115.8	116.1	117.2
Merchant wholesalers	241.2	252.2	257.5	260.8	263.0	264.0
Durable goods	150.1	157.3	160.6	161.3	163.6	163.8
Nondurable goods	91.2	95.0	97.0	99.5	99.4	100.1
Nonmerchant wholesalers	38.5	39.7	40.3	40.4	41.0	42.0
Durable goods	22.9	23.6	24.0	24.2	24.3	25.0
Nondurable goods	15.6	16.1	16.3	16.3	16.7	17.0
Retail trade	289.8	296.1	298.0	299.2	299.3	294.7
Durable goods	155.0	156.9	157.9	158.3	158.4	153.9
Motor vehicle dealers	78.4	79.3	78.7	76.6	78.1	71.9
Other	76.6	77.5	79.2	81.7	80.3	82.0
Nondurable goods	134.8	139.3	140.1	140.9	140.9	140.8
Other	115.3	120.6	122.5	122.9	126.7	130.7
Durable goods	39.2	42.3	43.0	44.5	45.5	47.4
Nondurable goods	76.0	78.2	79.5	78.3	81.2	83.3
Final sales of domestic business ²	489.5	494.0	499.2	506.7	511.2	519.0
Final sales of goods and structures of domestic business ³	267.9	269.8	271.5	276.4	278.3	283.3
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.44	2.50	2.50	2.47	2.47	2.43
Nonfarm inventories to final sales	2.23	2.29	2.29	2.28	2.27	2.24
Nonfarm inventories to final sales of goods and structures	4.07	4.19	4.22	4.17	4.17	4.11

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates; whereas, CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

Table 5.13.—Real Inventories and Real Domestic Final Sales of Business by Industry

[Billions of chained (1992) dollars]

	Seasonally adjusted quarterly totals					
	1994	1995				1996
	IV	I	II	III	IV	I
Inventories ¹	1,152.1	1,165.8	1,173.4	1,181.7	1,185.8	1,184.4
Farm	110.1	109.0	108.1	106.6	105.8	104.3
Nonfarm	1,042.4	1,056.9	1,065.4	1,074.9	1,079.8	1,079.8
Durable goods	588.7	601.5	608.2	615.0	621.5	623.2
Nondurable goods	453.7	455.2	457.0	459.8	458.1	456.3
Manufacturing	388.5	390.7	393.5	397.6	400.4	403.5
Durable goods	244.1	246.1	248.6	252.3	255.3	258.6
Nondurable goods	144.5	144.6	144.9	145.4	145.2	145.1
Wholesale trade	267.2	273.4	277.2	280.4	281.6	282.2
Durable goods	165.6	171.0	173.9	175.2	178.3	179.6
Nondurable goods	101.7	102.3	103.4	105.2	103.4	102.6
Merchant wholesalers	229.9	235.7	239.0	241.9	242.9	242.9
Durable goods	143.4	148.4	150.9	152.1	154.9	155.6
Nondurable goods	86.6	87.3	88.2	89.9	88.0	87.4
Nonmerchant wholesalers	37.2	37.6	38.2	38.5	38.7	39.3
Durable goods	22.2	22.6	23.0	23.1	23.3	24.1
Nondurable goods	15.1	15.0	15.2	15.3	15.3	15.2
Retail trade	276.1	279.3	280.7	281.4	279.7	274.3
Durable goods	143.8	146.9	147.8	148.2	147.3	142.8
Motor vehicle dealers	70.3	72.7	72.6	71.0	71.1	65.1
Other	73.6	74.2	75.3	77.4	76.4	78.2
Nondurable goods	132.2	132.2	132.7	133.0	132.1	131.4
Other	110.4	113.4	113.8	115.3	117.9	119.5
Durable goods	35.1	37.3	37.8	39.0	40.4	42.1
Nondurable goods	75.4	76.1	76.0	76.2	77.4	77.2
Residual	-5	.3	.1	.4	.6	.1
Final sales of domestic business ²	463.0	464.0	466.4	470.9	473.7	479.0
Final sales of goods and structures of domestic business ³	257.6	258.1	258.7	262.2	263.7	267.4
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.49	2.51	2.52	2.51	2.50	2.47
Nonfarm inventories to final sales	2.25	2.28	2.28	2.28	2.28	2.25
Nonfarm inventories to final sales of goods and structures	4.05	4.10	4.12	4.10	4.09	4.04

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in the business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995					
			IV	I	II	III	IV	
National income without capital consumption adjustment	5,528.4	5,810.9	5,640.5	5,707.1	5,750.4	5,860.9	5,925.1	5,999.4
Domestic industries	5,537.3	5,819.2	5,658.3	5,714.4	5,759.8	5,876.4	5,926.0	6,004.7
Private industries	4,741.6	4,998.9	4,855.8	4,900.4	4,941.5	5,053.3	5,100.2	5,170.4
Agriculture, forestry, and fishing	97.2	93.9	94.8	92.0	91.9	93.7	98.1	.....
Mining	42.4	43.2	43.4	42.8	42.4	43.8	43.9	.....
Construction	250.6	264.8	258.6	263.4	263.0	264.9	267.9	.....
Manufacturing	991.1	1,019.2	1,013.6	1,009.0	1,008.1	1,026.6	1,033.0	.....
Durable goods	573.6	590.1	589.2	588.7	583.8	591.9	596.0	.....
Nondurable goods	417.5	429.1	424.4	420.3	424.3	434.7	437.0	.....
Transportation and public utilities	422.7	452.1	436.2	438.6	447.0	462.3	460.3	.....
Transportation	177.3	190.8	184.4	187.4	188.4	192.6	194.8	.....
Communications	125.6	136.6	129.4	130.9	135.9	141.0	138.7	.....
Electric, gas, and sanitary services	119.8	124.7	122.4	120.4	122.7	128.8	126.8	.....
Wholesale trade	312.1	325.1	321.5	320.0	319.1	328.8	332.4	.....
Retail trade	457.0	483.2	471.9	467.7	476.4	491.5	497.3	.....
Finance, insurance, and real estate	938.8	992.3	956.6	977.6	982.1	1,002.6	1,006.9	.....
Services	1,229.7	1,325.1	1,259.2	1,289.4	1,311.4	1,339.2	1,360.4	.....
Government	795.7	820.3	802.4	813.9	818.3	823.1	825.7	834.3
Rest of the world	-8.9	-8.3	-17.7	-7.2	-9.5	-15.5	-9	-5.3

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995					
			IV	I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	526.5	588.6	568.9	559.6	561.1	614.9	618.6	642.8
Domestic industries	465.3	510.0	506.7	484.8	483.2	541.7	530.1	562.0
Financial	100.7	125.4	112.4	120.3	118.7	136.6	125.8	142.3
Nonfinancial	364.6	384.6	394.3	364.6	364.5	405.0	404.3	419.7
Rest of the world	61.3	78.6	62.2	74.8	77.8	73.2	88.5	80.8
Receipts from the rest of the world	86.9	112.6	94.4	106.1	111.3	110.1	122.8	122.8
Less: Payments to the rest of the world	25.6	34.0	32.2	31.3	33.5	36.9	34.3	42.0
Corporate profits with inventory valuation adjustment	514.9	572.7	547.6	542.2	546.1	600.3	602.2	622.6
Domestic industries	453.7	494.1	485.5	467.5	468.2	527.1	513.7	541.8
Financial	94.4	119.1	106.4	114.3	112.6	130.4	119.3	135.5
Federal Reserve banks	17.8	21.9	19.8	21.5	22.3	21.9	21.7	21.5
Other	76.6	97.3	86.6	92.7	90.3	108.5	97.6	114.0
Nonfinancial	359.3	375.0	379.0	353.2	355.6	396.7	394.4	406.3
Manufacturing	142.7	145.7	148.4	134.7	137.8	153.2	157.3	.....
Durable goods	77.2	77.2	81.8	75.8	74.0	78.1	80.8	.....
Primary metal industries .....	.7	3.0	.4	2.2	4.7	2.5	2.7	.....
Fabricated metal products	10.7	11.1	11.1	10.2	11.5	10.7	12.2	.....
Industrial machinery and equipment	9.0	12.1	10.1	12.5	12.1	12.5	11.1	.....
Electronic and other electric equipment	22.5	25.6	26.1	23.2	22.4	27.3	29.5	.....
Motor vehicles and equipment ..	10.2	4.4	8.6	6.7	3.0	4.4	3.6	.....
Other	24.1	20.9	25.5	21.0	20.4	20.6	21.7	.....
Nondurable goods	65.5	68.5	66.7	58.8	63.8	75.0	76.5	.....
Food and kindred products	19.1	17.7	19.4	18.3	18.4	16.8	17.5	.....
Chemicals and allied products ..	18.0	20.9	19.0	16.8	21.3	23.6	22.1	.....
Petroleum and coal products ...	-1	.8	4.2	-2.3	-2	5.2	.3	.....
Other	28.4	29.1	24.2	26.0	24.3	29.4	36.6	.....
Transportation and public utilities	81.3	94.8	89.0	88.5	92.5	102.3	95.8	.....
Transportation	10.8	14.4	13.9	13.6	13.5	15.0	15.4	.....
Communications	36.7	41.0	38.7	38.6	41.3	44.0	40.1	.....
Electric, gas, and sanitary services	33.8	39.4	36.4	36.3	37.7	43.3	40.3	.....
Wholesale trade	34.5	29.6	35.4	29.7	26.4	31.2	31.2	.....
Retail trade	42.2	38.7	43.6	36.0	36.6	42.5	39.6	.....
Other	58.6	66.2	62.5	64.3	62.3	67.5	70.5	.....
Rest of the world	61.3	78.6	62.2	74.8	77.8	73.2	88.5	80.8

NOTE.— Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 7.2.—Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1992=100]

	1994	1995	Seasonally adjusted					
			1994	1995				1996
				IV	I	II	III		IV	I
Gross domestic product:								
Current dollars	111.0	116.0	113.4	114.5	115.2	116.9	117.6	118.8
Chain-type quantity index	105.8	107.9	107.2	107.3	107.4	108.4	108.5	109.1
Chain-type price index	105.0	107.6	105.8	106.7	107.3	107.9	108.5	109.2
Implicit price deflator	105.0	107.5	105.8	106.7	107.3	107.8	108.3	108.9
Final sales of domestic product:								
Current dollars	110.2	115.6	112.6	113.7	114.8	116.4	117.4	119.1
Chain-type quantity index	105.0	107.5	106.4	106.6	107.1	108.0	108.4	109.4
Chain-type price index	105.0	107.6	105.8	106.7	107.3	107.9	108.5	109.2
Implicit price deflator	105.0	107.5	105.8	106.7	107.3	107.8	108.3	108.9
Gross domestic purchases:								
Current dollars	112.0	117.1	114.4	115.6	116.7	117.9	118.3	119.8
Chain-type quantity index	106.9	109.2	108.3	108.7	108.9	109.6	109.5	110.3
Chain-type price index	104.8	107.4	105.7	106.5	107.2	107.7	108.2	108.9
Implicit price deflator	104.7	107.3	105.7	106.4	107.1	107.6	108.0	108.6
Final sales to domestic purchasers:								
Current dollars	111.2	116.7	113.6	114.8	116.2	117.5	118.1	120.0
Chain-type quantity index	106.1	108.8	107.5	107.9	108.5	109.2	109.4	110.6
Chain-type price index	104.8	107.4	105.7	106.5	107.2	107.7	108.2	108.9
Implicit price deflator	104.8	107.3	105.7	106.4	107.1	107.5	108.0	108.5
Addenda:								
Chain-type price indexes for gross domestic purchases:								
Food	103.8	106.5	104.9	105.4	106.2	106.8	107.5	108.2
Energy	101.0	101.9	102.0	102.4	103.3	101.6	100.4	103.8
Gross domestic purchases less food and energy	105.0	107.8	106.0	106.8	107.5	108.1	108.7	109.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1992=100]

	1994	1995	1996	1997	1998	1999	2000	2001
Gross national product:								
Current dollars	110.7	115.7	112.9	114.1	114.9	116.4	117.3	118.6
Chain-type quantity index	105.5	107.6	106.7	107.0	107.1	108.0	108.3	108.9
Chain-type price index	104.9	107.6	105.8	106.7	107.3	107.9	108.5	109.2
Implicit price deflator	104.9	107.5	105.8	106.6	107.2	107.8	108.3	108.9
Less: Exports of goods and services and receipts of factor income:								
Chain-type quantity index	111.6	124.8	118.2	121.3	123.4	125.0	129.6	130.5
Command-basis exports of goods and services and receipts of factor income:								
Chain-type quantity index	113.5	127.9	119.6	123.7	125.3	128.5	134.0	134.7
Equals: Command-basis gross national product:								
Chain-type quantity index	105.7	108.0	106.9	107.3	107.4	108.4	108.9	109.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Chain-Type Quantity and Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 1992=100]

	1994	1995	Seasonally adjusted					
			1994	1995				1996
				IV	I	II	III	
Personal consumption expenditures:								
Quantity index	106.0	108.5	107.2	107.4	108.3	109.0	109.3	110.3
Price index	105.1	107.6	106.1	106.8	107.5	107.9	108.4	109.0
Durable goods:								
Quantity index	115.0	118.9	118.7	116.0	118.0	120.7	120.8	123.2
Price index	103.4	104.8	103.9	104.7	104.9	104.8	104.7	105.0
Motor vehicles and parts:								
Quantity index	110.3	106.8	110.9	104.5	106.7	109.2	106.8	108.3
Price index	107.5	112.0	109.3	111.2	112.3	112.1	112.5	113.3
Furniture and household equipment:								
Quantity index	121.5	133.0	128.2	128.5	130.7	134.6	138.1	140.5
Price index	98.6	96.7	97.9	97.6	96.9	96.5	95.8	95.5
Other:								
Quantity index	112.9	119.0	117.9	118.0	119.1	119.7	119.1	123.3
Price index	104.4	106.3	105.1	105.9	106.0	106.5	106.9	107.4
Nondurable goods:								
Quantity index	105.2	107.6	106.5	107.2	107.7	107.8	107.7	108.7
Price index	102.8	104.5	103.6	103.9	104.5	104.7	105.0	106.0
Food:								
Quantity index	104.4	106.4	105.3	106.2	106.3	106.7	106.6	107.6
Price index	103.9	106.4	105.0	105.4	106.2	106.7	107.4	108.0
Clothing and shoes:								
Quantity index	109.6	114.0	113.3	112.9	114.4	114.8	114.1	116.4
Price index	100.3	98.9	99.3	99.3	98.6	98.7	99.0	99.5
Gasoline and oil:								
Quantity index	103.5	106.3	104.7	106.4	106.6	105.5	106.7	105.8
Price index	99.6	101.2	102.1	102.5	104.2	100.6	97.5	103.0
Fuel oil and coal:								
Quantity index	94.5	94.3	88.2	90.8	97.1	91.5	97.7	98.2
Price index	98.0	97.3	96.7	96.4	97.8	98.3	96.8	105.6
Other:								
Quantity index	104.6	106.5	105.6	106.1	106.6	106.7	106.4	107.1
Price index	103.8	106.1	104.7	104.8	105.7	106.5	107.3	107.8
Services:								
Quantity index	104.6	106.9	105.2	105.8	106.6	107.3	107.9	108.6
Price index	106.7	110.0	107.9	108.8	109.7	110.4	111.0	111.5
Housing:								
Quantity index	103.3	105.4	104.2	104.7	105.1	105.6	106.1	106.7
Price index	105.7	109.1	106.9	107.7	108.7	109.5	110.5	111.3
Household operation:								
Quantity index	107.1	111.5	107.6	108.8	111.7	113.1	112.4	114.3
Price index	104.9	106.3	105.3	106.0	106.0	106.4	106.9	107.6
Electricity and gas:								
Quantity index	104.6	106.6	101.0	102.7	107.3	109.9	106.5	111.0
Price index	103.7	103.9	103.7	103.8	103.4	103.9	104.4	104.7
Other household operation:								
Quantity index	109.0	115.2	112.5	113.4	115.0	115.5	116.8	116.7
Price index	105.7	108.1	106.4	107.6	107.8	108.2	108.7	109.7
Transportation:								
Quantity index	108.3	112.0	110.4	111.1	111.3	111.6	113.9	115.5
Price index	105.9	108.8	106.1	106.6	108.9	110.1	109.4	109.1
Medical care:								
Quantity index	103.4	105.8	104.3	104.8	105.4	106.1	106.9	106.9
Price index	110.5	114.6	112.4	113.8	114.4	114.8	115.5	115.8
Other:								
Quantity index	105.0	106.6	105.0	105.3	106.4	107.1	107.6	108.5
Price index	104.9	108.1	106.0	106.8	107.8	108.5	109.2	109.8
Addenda:								
Price indexes for personal consumption expenditures:								
Food	103.9	106.4	105.0	105.4	106.2	106.7	107.4	108.0
Energy ¹	101.5	102.3	102.6	102.9	103.5	102.1	100.8	103.9
Personal consumption expenditures less food and energy	105.6	108.2	106.5	107.3	108.0	108.5	109.1	109.6

1. Consists of prices for gasoline and oil, fuel oil and coal, and electricity and gas.

Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1992=100]

	1994	1995	Seasonally adjusted						
			1994	1995				1996	
				IV	I	II	III		IV	I
Private fixed investment:									
Quantity index	117.6	124.7	121.2	123.8	123.3	125.2	126.5	129.7	
Price index	103.7	105.5	104.4	104.6	105.3	105.9	106.1	106.2	
Nonresidential:									
Quantity index	116.9	128.2	121.8	126.3	127.4	129.0	130.0	133.8	
Price index	102.3	103.6	102.7	102.8	103.5	104.0	104.0	104.1	
Structures:									
Quantity index	99.8	107.0	103.0	105.5	106.4	108.0	108.2	110.7	
Price index	106.7	110.2	108.4	109.0	109.8	110.8	111.3	111.7	
Nonresidential buildings, including farm:									
Quantity index	104.0	113.0	108.9	110.8	112.1	114.2	115.1	116.6	
Price index	107.2	111.0	109.0	110.0	110.7	111.4	111.9	112.2	
Utilities:									
Quantity index	91.8	101.7	94.7	97.7	100.8	103.8	104.3	106.9	
Price index	106.4	109.7	107.8	107.9	108.8	110.6	111.4	112.1	
Mining exploration, shafts, and wells:									
Quantity index	94.9	83.9	86.7	93.6	80.8	82.5	78.7	93.9	
Price index	106.6	107.4	107.1	105.7	107.1	108.7	108.3	108.6	
Other structures:									
Quantity index	82.7	83.0	82.1	84.1	92.2	80.2	75.5	72.2	
Price index	101.3	104.9	102.3	103.2	104.2	105.7	106.7	107.5	
Producers' durable equipment:									
Quantity index	124.6	137.7	130.3	135.6	136.8	138.5	139.8	144.2	
Price index	100.6	101.0	100.6	100.4	101.1	101.4	101.3	101.2	
Information processing and related equipment:									
Quantity index	127.0	150.4	136.0	141.0	149.0	150.5	161.1	169.7	
Price index	94.1	91.5	93.2	92.4	92.1	91.3	90.3	89.5	
Computers and peripheral equipment ¹ :									
Quantity index	157.7	208.5	173.5	182.5	200.7	209.2	241.4	267.7	
Price index	78.6	69.9	75.7	72.9	71.3	69.1	66.5	64.1	
Other:									
Quantity index	113.7	126.6	120.0	123.5	127.5	126.4	128.9	130.8	
Price index	103.3	104.8	103.6	104.3	104.8	105.1	105.0	105.4	
Industrial equipment:									
Quantity index	118.5	130.1	122.5	127.8	132.5	130.6	129.3	131.9	
Price index	103.6	107.2	104.8	105.5	107.1	107.9	108.3	108.6	
Transportation and related equipment:									
Quantity index	129.6	137.0	135.2	141.2	133.2	139.8	133.6	135.7	
Price index	104.9	105.7	104.9	104.2	105.2	106.7	106.6	106.6	
Other:									
Quantity index	121.9	127.5	124.8	129.8	127.0	127.4	125.8	128.3	
Price index	103.5	105.5	103.8	104.2	105.3	105.7	106.7	107.5	
Residential:									
Quantity index	119.2	116.5	119.8	117.9	113.7	116.3	118.1	120.0	
Price index	107.0	110.3	108.6	109.2	109.9	110.7	111.3	111.5	
Structures:									
Quantity index	119.4	116.5	119.9	117.9	113.7	116.3	118.2	120.1	
Price index	107.1	110.4	108.7	109.3	110.1	110.9	111.5	111.7	
Single family:									
Quantity index	120.6	109.6	117.9	114.2	105.6	108.0	110.8	113.4	
Price index	109.5	113.1	111.6	112.3	112.7	113.5	113.9	113.8	
Multifamily:									
Quantity index	103.4	134.7	119.5	128.5	132.9	136.2	141.2	144.5	
Price index	104.1	105.3	104.0	104.6	105.0	105.7	106.1	106.0	
Other structures:									
Quantity index	120.2	123.3	122.8	121.6	122.1	124.8	124.9	125.7	
Price index	104.3	107.7	105.6	106.1	107.3	108.2	109.1	109.6	
Producers' durable equipment:									
Quantity index	112.5	115.4	116.8	116.0	113.9	115.7	115.9	115.4	
Price index	103.0	104.0	103.6	103.9	103.9	104.0	104.1	104.7	

1. Includes new computers and peripheral equipment only.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income

[Index numbers, 1992=100]

	1994	1995	Seasonally adjusted						
			1994	1995				1996	
				IV	I	II	III		IV	I
Exports of goods and services:									
Quantity index	111.8	121.2	117.5	118.2	119.5	121.8	125.1	126.6	
Price index	101.0	104.3	101.8	103.2	104.6	104.8	104.6	104.7	
Goods ¹ :									
Quantity index	114.0	126.3	121.2	122.3	124.3	127.2	131.5	132.5	
Price index	99.6	103.1	100.4	102.1	103.5	103.7	103.3	103.1	
Durable:									
Quantity index	118.9	134.1	126.3	128.3	131.8	135.3	140.8	142.0	
Price index	97.5	97.8	97.1	97.6	98.0	97.8	97.6	97.3	
Nondurable:									
Quantity index	104.0	111.5	111.1	110.5	109.5	112.0	113.9	114.5	
Price index	104.1	115.2	108.0	112.4	116.0	116.6	115.8	115.7	
Services ¹ :									
Quantity index	107.0	109.5	108.9	108.8	108.7	109.8	110.7	113.2	
Price index	104.3	107.0	105.1	105.9	107.2	107.3	107.6	108.6	
Receipts of factor income:									
Quantity index	110.5	141.1	121.2	135.1	140.4	139.0	150.0	147.9	
Price index	104.5	106.2	105.1	105.7	106.2	106.4	106.5	107.2	
Imports of goods and services:									
Quantity index	123.1	132.9	128.1	130.8	133.2	133.6	134.0	137.5	
Price index	99.4	102.6	100.9	101.4	103.6	103.0	102.6	102.7	
Goods ¹ :									
Quantity index	125.5	137.1	131.9	134.5	137.7	138.0	138.2	141.5	
Price index	99.0	102.3	100.5	101.3	103.2	102.6	102.2	102.4	
Durable:									
Quantity index	131.5	147.3	140.5	143.7	147.6	148.2	149.8	153.4	
Price index	99.6	101.0	100.4	100.6	101.7	101.2	100.6	100.5	
Nondurable:									
Quantity index	114.9	119.4	116.6	118.1	120.2	120.9	118.4	120.5	
Price index	97.9	104.4	100.7	102.9	106.3	104.2	104.2	106.2	
Services ¹ :									
Quantity index	112.4	114.6	111.6	114.7	113.7	114.1	116.0	120.1	
Price index	101.2	104.0	102.7	101.7	105.2	104.9	104.4	104.2	
Payments of factor income:									
Quantity index	126.1	158.7	144.2	151.3	158.9	161.7	162.7	163.6	
Price index	105.1	106.9	105.9	106.5	106.8	107.1	107.3	108.0	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1992=100]

	1994	1995	Seasonally adjusted					
			1994		1995			1996
			IV	I	II	III	IV	I
Gross domestic product:								
Quantity index	105.8	107.9	107.2	107.3	107.4	108.4	108.5	109.1
Price index	105.0	107.6	105.8	106.7	107.3	107.9	108.5	109.2
Business¹:								
Quantity index	106.6	109.2	108.2	108.4	108.6	109.7	110.0	110.8
Price index	104.9	107.4	105.7	106.5	107.1	107.7	108.1	108.7
Nonfarm¹:								
Quantity index	106.6	109.4	108.4	108.6	108.8	109.9	110.2	111.0
Price index	105.0	107.4	105.9	106.7	107.2	107.7	108.1	108.6
Nonfarm less housing:								
Quantity index	107.0	109.8	108.9	109.1	109.2	110.5	110.6	111.5
Price index	104.9	107.3	105.8	106.5	107.1	107.6	107.9	108.4
Housing:								
Quantity index	103.3	105.6	104.1	104.8	105.2	105.6	106.9	106.6
Price index	105.7	108.9	106.8	107.8	108.6	108.9	110.1	110.6
Farm:								
Quantity index	104.2	94.8	101.9	98.2	95.4	91.7	93.8	98.3
Price index	98.4	102.4	96.5	96.3	99.6	105.6	108.0	111.3
Households and institutions:								
Quantity index	106.2	108.4	107.1	107.5	108.1	108.6	109.3	109.3
Price index	104.7	106.8	104.9	105.5	106.5	107.0	108.1	109.1
Private households:								
Quantity index	101.1	100.5	99.8	99.5	100.4	101.1	101.1	101.7
Price index	106.3	109.7	107.6	108.6	109.1	109.8	111.2	112.0
Nonprofit institutions:								
Quantity index	106.3	108.7	107.3	107.8	108.4	108.9	109.6	109.6
Price index	104.7	106.7	104.8	105.4	106.4	106.9	108.0	109.0
General government²:								
Quantity index	100.2	99.6	100.0	99.9	99.8	99.9	98.8	98.4
Price index	105.7	109.7	106.8	108.4	109.1	109.8	111.5	112.9
Federal:								
Quantity index	93.6	89.8	91.9	91.2	90.8	90.3	87.0	87.1
Price index	107.4	113.0	108.8	111.4	112.0	112.6	116.1	116.8
State and local:								
Quantity index	103.8	104.9	104.4	104.7	104.8	105.1	105.2	104.7
Price index	104.9	108.0	105.8	106.8	107.7	108.4	109.2	110.9

NOTE.—See footnotes to table 1.7.

Table 7.16.—Implicit Price Deflators for Inventories

[Index numbers, 1992=100]

	Seasonally adjusted					
	1994		1995			1996
	IV	I	II	III	IV	I
Inventories¹	103.8	106.0	106.2	105.9	106.3	106.7
Farm	95.2	97.0	93.6	93.0	95.2	95.5
Nonfarm	104.7	106.9	107.5	107.3	107.5	107.8
Durable goods	105.5	106.8	107.0	106.6	106.3	106.1
Nondurable goods	103.7	107.0	108.1	108.1	109.0	110.1
Manufacturing	104.7	107.8	108.4	108.0	107.5	107.2
Durable goods	104.0	106.6	106.8	106.0	105.4	104.9
Nondurable goods	105.9	109.7	111.0	111.4	111.1	111.1
Wholesale	104.7	106.8	107.4	107.4	107.9	108.4
Durable goods	104.5	105.7	106.2	105.9	105.4	105.1
Nondurable goods	105.0	108.5	109.5	110.0	112.3	114.2
Merchant wholesalers	104.9	107.0	107.7	107.8	108.3	108.7
Durable goods	104.7	105.9	106.4	106.1	105.6	105.3
Nondurable goods	105.3	108.8	110.0	110.7	113.0	114.6
Nonmerchant wholesalers	103.4	105.5	105.7	105.1	105.9	106.8
Durable goods	103.3	104.3	104.8	104.5	104.1	103.7
Nondurable goods	103.7	107.3	107.2	106.2	108.8	111.9
Retail trade	105.0	106.0	106.2	106.3	107.0	107.4
Durable goods	107.8	106.8	106.9	106.8	107.5	107.8
Motor vehicle dealers ²	111.5	109.1	108.5	107.8	109.7	110.5
Other ²	104.0	104.5	105.2	105.5	105.2	104.9
Nondurable goods	102.0	105.3	105.6	106.0	106.6	107.1
Other	104.4	106.3	107.7	106.6	107.4	109.4
Durable goods	111.8	113.5	113.8	114.1	112.7	112.7
Nondurable goods	100.8	102.8	104.7	102.8	104.9	107.9

NOTE.—See footnotes to table 5.12.

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Real Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of real gross domestic product¹	1.034	1.052	1.040	1.045	1.051	1.054	1.055	1.060
Consumption of fixed capital .....	.116	.115	.113	.114	.116	.115	.115	.115
Net domestic product .....	.918	.937	.927	.931	.936	.939	.940	.945
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.106	.109	.106	.109	.110	.108	.109	.108
Domestic income .....	.812	.828	.821	.823	.826	.831	.831	.837
Compensation of employees .....	.682	.696	.686	.694	.698	.695	.696	.699
Corporate profits with inventory valuation and capital consumption adjustments .....	.102	.104	.108	.100	.100	.109	.108	.111
Profits tax liability .....	.036	.038	.039	.039	.038	.038	.037	.039
Profits after tax with inventory valuation and capital consumption adjustments .....	.066	.066	.070	.061	.062	.071	.070	.072
Net interest .....	.027	.028	.027	.028	.028	.027	.027	.027

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	3.5	2.0	3.2	0.6	0.5	3.6	0.5	2.3
Percentage points at annual rates:								
Personal consumption expenditures ..	2.1	1.6	2.2	.5	2.3	1.9	.8	2.4
Durable goods .....	.6	.3	1.0	-.8	.6	.8	0	.7
Nondurable goods .....	.6	.5	.7	.5	.4	.1	-.1	.8
Services .....	.8	.9	.5	.8	1.3	1.0	.9	1.0
Gross private domestic investment ...	1.9	.5	.7	1.1	-1.5	1.1	-6	.2
Fixed investment	1.3	.8	1.1	1.2	-.2	.9	.6	1.5
Nonresidential .....	.9	.9	1.1	1.5	.4	.5	.3	1.2
Structures	0	.2	.3	.3	.1	.2	0	.3
Producers' durable equipment ..	.9	.7	.8	1.2	.3	.4	.3	1.0
Residential .....	.4	-.1	0	-.3	-.6	.3	.2	.3
Change in business inventories .....	.6	-.4	-.4	-.1	-1.3	.2	-1.1	-1.3
Net exports of goods and services ...	-.5	-.1	.5	-.7	-.4	.7	1.0	-.8
Exports .....	.8	.9	1.5	.3	.5	.9	1.2	.5
Goods .....	.7	.8	1.5	.3	.5	.7	1.1	.3
Services .....	.1	.1	.1	0	0	.1	.1	.3
Imports	-1.3	-.9	-1.1	-1.0	-.9	-.1	-.2	-1.3
Goods	-1.2	-.9	-1.2	-.8	-1.0	-.1	0	-1.0
Services	-.1	0	.1	-.2	.1	0	-.1	-.3
Government consumption expenditures and gross investment	0	0	-.3	-.2	.2	-.1	-.8	.5
Federal	-.3	-.3	-.5	-.5	-.1	-.4	-.9	.6
National defense	-.3	-.3	-.9	-.4	0	-.4	-.6	.3
Nondefense	0	0	.4	-.1	-.1	0	-.4	.2
State and local .....	.3	.3	.2	.3	.2	.3	.2	-.1

Table 8.3.—Selected Per Capita Product and Income Series in Current and Chained Dollars

	[Dollars]							
	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
IV			I	II	III	IV	I	
Current dollars:								
Gross domestic product	26,589	27,541	27,059	27,263	27,389	27,709	27,801	28,052
Gross national product	26,555	27,510	26,991	27,235	27,353	27,650	27,798	28,032
Personal income	22,059	23,193	22,526	22,868	23,071	23,294	23,535	23,788
Disposable personal income	19,253	20,174	19,666	19,931	20,021	20,263	20,477	20,672
Personal consumption expenditures	18,025	18,717	18,330	18,447	18,682	18,831	18,908	19,137
Durable goods	2,228	2,305	2,303	2,262	2,299	2,338	2,321	2,361
Nondurable goods	5,484	5,649	5,576	5,613	5,659	5,662	5,661	5,756
Services	10,312	10,764	10,451	10,572	10,725	10,831	10,926	11,020
Chained (1992) dollars:								
Gross domestic product	25,335	25,615	25,573	25,561	25,536	25,696	25,666	25,762
Gross national product	25,305	25,588	25,512	25,539	25,504	25,644	25,666	25,747
Disposable personal income	18,320	18,757	18,544	18,672	18,634	18,794	18,926	19,006
Personal consumption expenditures	17,152	17,403	17,283	17,282	17,388	17,465	17,475	17,595
Durable goods	2,156	2,208	2,216	2,162	2,195	2,239	2,235	2,274
Nondurable goods	5,334	5,407	5,383	5,404	5,418	5,411	5,394	5,433
Services	9,665	9,792	9,689	9,719	9,780	9,819	9,849	9,892
Population (mid-period, thousands)	260,681	263,090	261,653	262,181	262,748	263,399	264,032	264,561

Table 8.4.—Auto Output

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Auto output	143.6	134.8	143.5	143.0	129.2	133.7	133.4	109.5
Final sales	141.8	133.8	135.0	126.8	129.5	144.5	134.5	131.4
Personal consumption expenditures	137.4	137.3	137.4	133.4	138.6	142.4	134.8	137.2
New autos	91.3	84.6	90.7	83.8	84.1	83.5	87.2	84.1
Net purchases of used autos	46.1	52.7	46.6	49.6	54.5	59.0	47.6	53.1
Producers' durable equipment	46.9	42.2	46.8	41.6	41.3	46.0	39.9	39.9
New autos	74.7	72.4	75.0	71.2	71.0	79.3	68.0	70.1
Net purchases of used autos	-27.7	-30.2	-28.1	-29.7	-29.8	-33.3	-28.1	-30.2
Net exports	-44.7	-48.0	-51.3	-50.3	-52.7	-46.0	-43.1	-48.3
Exports	16.4	16.9	15.8	17.7	15.9	17.7	16.2	17.7
Imports	61.1	64.9	67.1	68.0	68.6	63.7	59.3	66.0
Gross government investment	2.1	2.4	2.1	2.1	2.3	2.1	3.0	2.6
Change in business inventories of new and used autos	1.8	1.0	8.4	16.3	-3	-10.9	-1.2	-21.9
New	1.7	0	6.2	13.0	-4	-9.1	-3.7	-22.2
Used .....	.1	1.0	2.2	3.3	.1	-1.8	2.5	.3
Addenda:								
Domestic output of new autos ¹	125.5	119.1	126.5	127.1	116.1	120.3	112.8	103.5
Sales of imported new autos ²	59.7	56.3	60.8	57.9	54.3	55.3	57.8	56.6

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

Table 8.5.—Real Auto Output

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1994		1995			1996
			IV	I	II	III	IV	I
Auto output	133.2	120.3	132.1	128.7	115.3	119.6	117.7	96.5
Final sales	132.0	120.1	123.8	114.5	115.6	129.8	120.6	116.3
Personal consumption expenditures	125.1	117.9	122.2	115.3	118.2	122.3	115.9	116.4
New autos	86.2	78.3	84.7	78.1	77.7	77.0	80.2	77.0
Net purchases of used autos	38.9	39.3	37.6	37.0	40.0	44.4	35.7	39.0
Producers' durable equipment	46.6	43.3	46.6	43.3	42.9	46.8	40.3	40.7
New autos	70.5	66.9	69.9	66.4	65.7	73.2	62.5	64.2
Net purchases of used autos	-24.2	-23.8	-23.7	-23.3	-23.0	-26.5	-22.4	-23.6
Net exports	-41.2	-43.0	-46.7	-45.6	-47.3	-40.7	-38.2	-43.0
Exports	16.1	16.2	15.3	17.1	15.3	17.0	15.3	16.7
Imports	57.3	59.1	62.0	62.7	62.6	57.8	53.4	59.7
Gross government investment	2.0	2.2	2.0	2.0	2.2	2.0	2.8	2.4
Change in business inventories of new and used autos	1.1	.2	8.1	13.9	-3	-10.1	-2.8	-19.5
New	1.1	-.5	6.2	11.7	-2	-8.6	-5.0	-20.2
Used	0	.6	1.9	2.4	-.1	-1.6	1.9	0
Residual	-.1	.2	.2	0	.3	.5	.1	.7
Addenda:								
Domestic output of new autos ¹	118.9	110.4	119.4	118.8	108.2	111.6	102.8	95.2
Sales of imported new autos ²	56.4	52.1	56.8	54.0	50.2	51.0	53.1	51.9

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and gross government investment.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 8.6.—Truck Output

[Billions of dollars]

	1994	1995	1996	1997	1998	1999	2000	2001
Truck output ¹	121.2	127.5	127.8	126.9	128.3	124.7	130.2	129.4
Final sales	118.0	125.4	125.8	124.9	123.2	123.7	129.8	134.5
Personal consumption expenditures	57.1	56.9	60.0	55.5	56.5	56.7	58.7	59.6
Producers' durable equipment	58.5	66.3	62.9	65.3	64.4	68.3	67.1	68.3
Net exports	-5.1	-5.2	-5.6	-5.3	-5.1	-5.2	-5.2	-4.4
Exports	6.7	7.7	7.3	8.0	7.5	7.7	7.6	8.4
Imports	11.8	12.9	12.9	13.3	12.6	12.9	12.8	12.8
Gross government investment	7.5	7.5	8.4	9.4	7.4	3.9	9.2	11.1
Change in business inventories	3.2	2.1	2.0	2.0	5.0	1.0	.4	-5.1

1. Includes new trucks only.

Table 8.7.—Real Truck Output

[Billions of chained (1992) dollars]

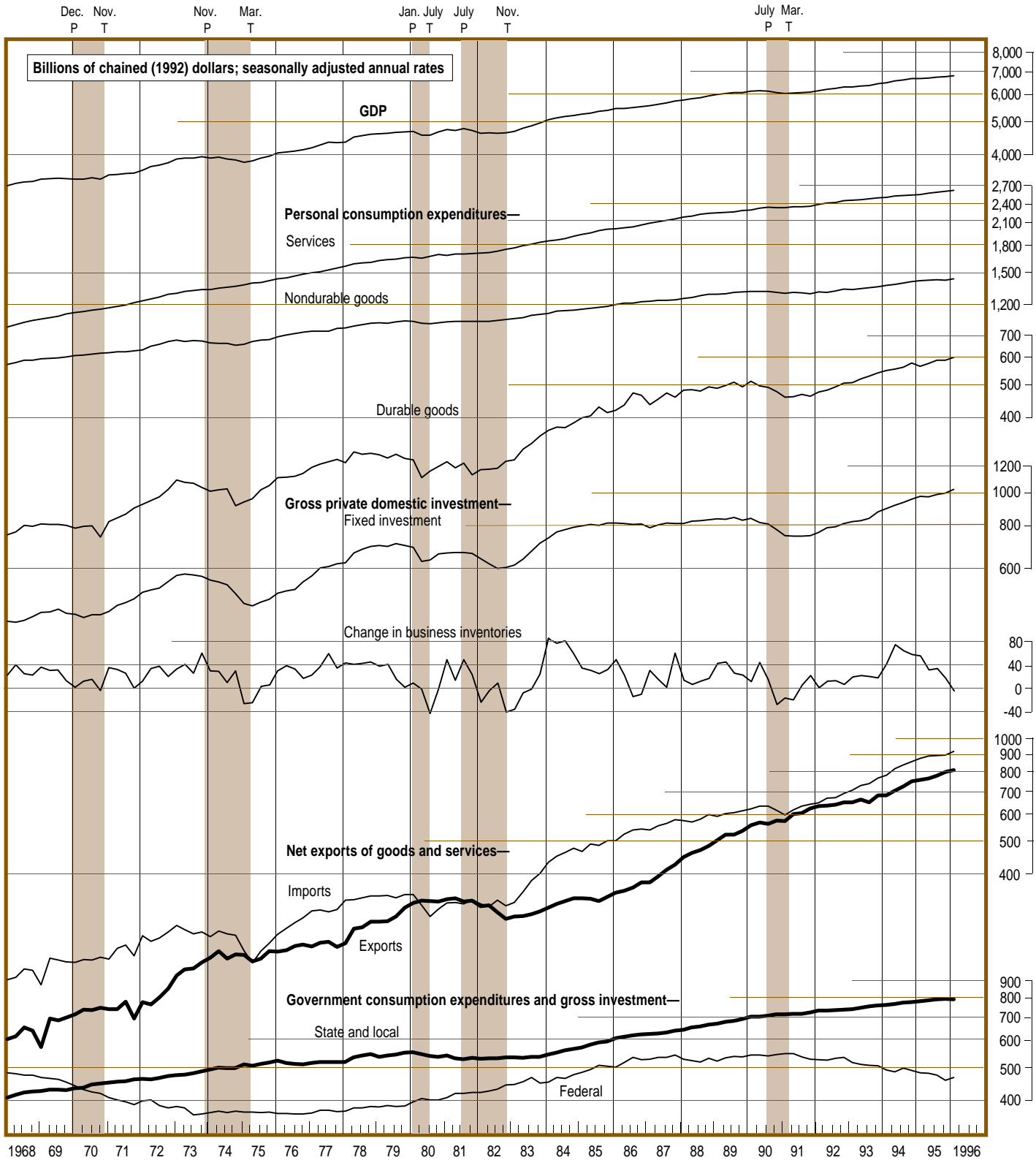
	1994	1995	1996	1997	1998	1999	2000	2001
Truck output ¹	111.8	114.4	117.3	115.4	115.1	110.9	116.2	114.9
Final sales	108.8	112.5	115.5	113.6	110.6	110.0	115.8	119.5
Personal consumption expenditures	52.8	50.9	54.7	50.6	50.8	50.4	51.9	52.5
Producers' durable equipment	53.8	59.3	58.0	59.1	57.5	60.5	60.0	60.8
Net exports	-4.6	-4.4	-4.9	-4.5	-4.3	-4.4	-4.3	-3.6
Exports	6.6	7.4	7.1	7.7	7.2	7.4	7.3	8.1
Imports	11.2	11.8	12.0	12.3	11.6	11.8	11.6	11.7
Gross government investment	6.9	6.7	7.7	8.5	6.6	3.5	8.2	9.8
Change in business inventories	2.9	1.9	1.8	1.8	4.5	1.1	.2	-4.5
Residual	0	0	0	0	.1	-.2	.2	-.1

1. Includes new trucks only.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

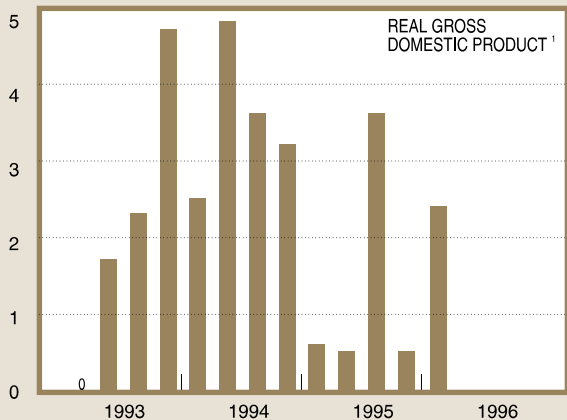
NIPA Charts

REAL GDP AND ITS COMPONENTS: TRENDS AND CYCLES

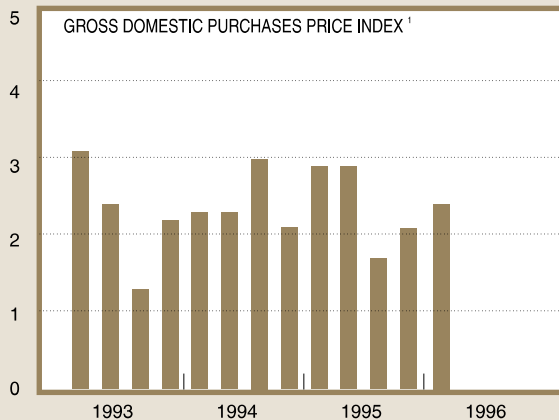


SELECTED SERIES: RECENT QUARTERS

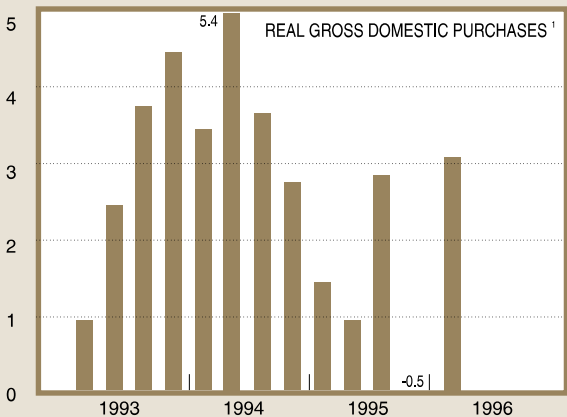
Percent change



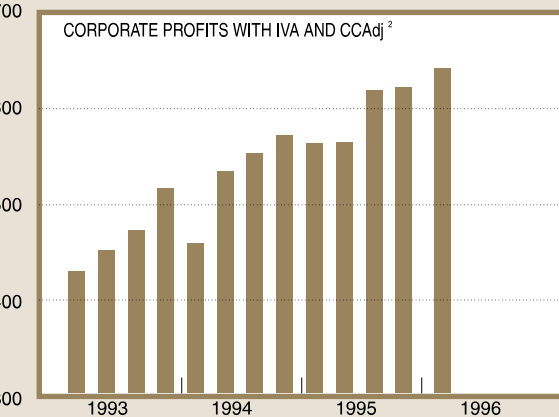
Percent change



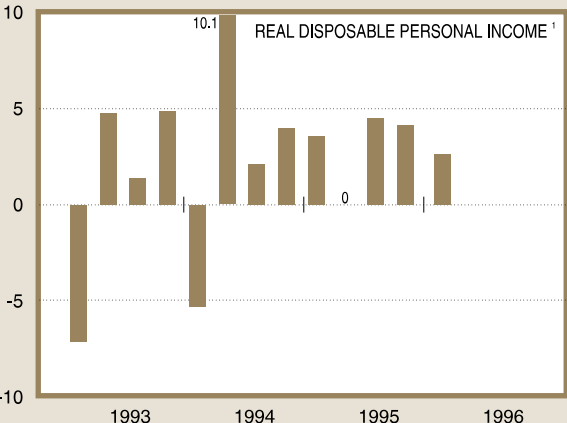
Percent change



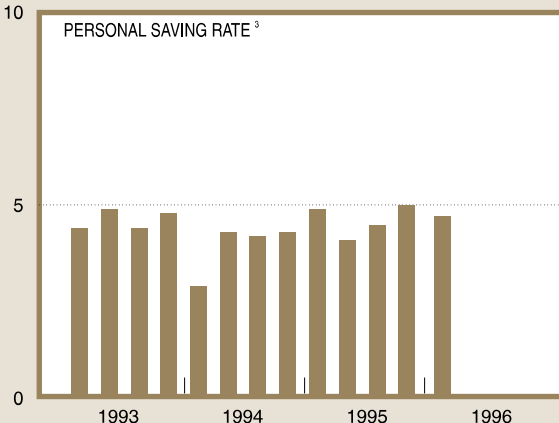
Billion \$



Percent change



Percent



1. Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.
 2. Seasonally adjusted annual rate; IVA is inventory valuation adjustment, and CCAj is capital consumption adjustment.
 3. Personal saving as percentage of disposable personal income; based on seasonally adjusted estimates.

Reconciliation and Other Special Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

	1993	1994	1995 ^r	1995				1996
				I	II	III	IV ^r	I ^p
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)	2.1	2.0	3.6	3.7	5.4	4.3	3.1	3.4
Less: Contribution of supplements to wages and salaries per hour .....	.1	0	.1	.7	.2	-.5	-.1	-.7
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0	0	-.5	-.1	-.2	-.2	.1	0
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed .....	.1	.1	.1	0	-.2	.1	-.1	.3
Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector	1.8	1.8	2.9	2.9	5.2	4.4	3.3	3.9
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	0	.1	0	-.1	-.2	-.3	-.3	-.2
Less: Other differences ¹	-.6	-1.1	.2	.7	2.4	.9	.6	1.5
Equals: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls	2.5	2.9	2.7	2.3	3.0	3.8	3.0	2.6
Addendum:								
BLS estimates of compensation per hour in the nonfarm business sector ²	2.3	2.2	3.6	3.7	5.4	4.3	2.8	3.3

^r Revised.

^p Preliminary.

¹ Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmarking procedures; quarterly estimates also in-

clude differences in seasonal adjustment procedures.

² These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.
 BLS Bureau of Labor Statistics

Comprehensive NIPA Revision: Newly Available Tables

This section presents 13 tables that were not available for inclusion with the national income and product accounts (NIPA's) tables that were published as part of the comprehensive NIPA revision in the January/February 1996 and April 1996 issues of the SURVEY OF CURRENT BUSINESS: Tables 3.13, 3.15-3.17, 3.18B, 3.19, and 3.20 show annual estimates for 1991-94, and table 3.18B also includes quarterly estimates for 1991-94; tables 9.1-9.6 show quarterly seasonally unadjusted estimates for 1991-94. Two remaining tables, 1.13 (Real Net Domestic Product by Sector) and 5.3 (Real Gross and Net Investment by Major Type), and tables for which some line numbers are not yet available (1.10, 1.16, 5.15, 8.9, and 8.11) will be published in the August issue of the SURVEY.

Table 3.13.—Subsidies Less Current Surplus of Government Enterprises
(Billions of dollars)

	Line	1991	1992	1993	1994
Subsidies less current surplus of government enterprises	1	23.6	27.1	31.7	25.1
Federal	2	30.8	35.1	41.8	36.4
Subsidies	3	28.6	31.9	37.6	34.3
Agricultural	4	8.5	10.1	13.4	7.9
Housing	5	18.4	20.0	22.0	24.0
Maritime	6	-3	-3	-3	-3
Air carriers	7	0	0	0	0
Other ¹	8	1.4	1.5	1.9	2.2
Less: Current surplus of government enterprises	9	-2.2	-3.3	-4.3	-2.0
Postal Service	10	-6.5	-6.4	-7.2	-7.3
Federal Housing Administration	11	1.7	2.3	2.6	2.7
Tennessee Valley Authority	12	1.8	1.0	-3	1.9
Other ²	13	.8	-1	-7	.7
State and local	14	-7.2	-8.0	-10.1	-11.2
Subsidies	15	.4	.4	.3	.4
Less: Current surplus of government enterprises	16	7.6	8.4	10.5	11.6
Water and sewerage	17	2.3	2.5	3.2	4.0
Gas and electricity	18	6.0	6.2	6.4	6.4
Toll facilities	19	1.8	1.8	1.8	1.9
Liquor stores	20	.5	.5	.5	.4
Air and water terminals	21	1.4	1.4	1.5	1.7
Housing and urban renewal	22	-1.6	-1.1	-6	-6
Public transit	23	-10.7	-11.3	-11.8	-12.5
Other ³	24	7.9	8.5	9.4	10.2

1. Consists largely of subsidies to railroads and mass transit systems.
 2. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
 3. Consists of lotteries, off-track betting, local parking, and miscellaneous activities.

Table 3.15.—Government Current Expenditures and Gross Investment by Function
(Billions of dollars)

	Line	1991	1992	1993	1994
Current expenditures and gross investment	1	2,100.5	2,274.3	2,357.0	2,430.0
Total	1	2,100.5	2,274.3	2,357.0	2,430.0
Central executive, legislative, and judicial activities	2	71.0	73.8	76.1	85.7
International affairs	3	-24.8	20.8	22.2	20.4
Space	4	14.1	14.2	14.4	13.6
National defense	5	383.2	375.4	361.9	351.6
Civilian safety	6	87.3	93.2	97.9	103.8
Education	7	324.7	336.8	352.0	368.8
Health and hospitals	8	48.3	48.8	47.5	48.6
Income support, social security, and welfare	9	688.3	769.6	824.1	863.2
Veterans benefits and services	10	38.3	41.2	42.7	43.6
Housing and community services	11	40.3	42.2	42.0	47.3
Recreational and cultural activities	12	15.2	15.9	16.9	17.4
Energy	13	3.5	9.2	11.5	8.5
Agriculture	14	21.1	24.0	29.7	20.5
Natural resources	15	15.7	17.1	18.4	19.0
Transportation	16	115.0	122.4	127.9	133.2
Postal service	17	8.5	7.9	7.6	8.4
Economic development, regulation, and services	18	12.1	12.1	12.6	12.2
Labor training and services	19	7.2	8.1	8.4	8.2
Commercial activities	20	-8.1	-8.8	-9.6	-10.4
Net interest paid ²	21	192.3	200.2	200.6	212.3
Other and unallocable	22	47.2	50.0	52.3	54.0
Current expenditures	23	1,900.0	2,065.2	2,146.4	2,217.7
Total ¹	23	1,900.0	2,065.2	2,146.4	2,217.7
Central executive, legislative, and judicial activities	24	68.2	71.0	73.1	82.7
International affairs	25	-25.0	20.6	21.9	20.2
Space	26	10.4	10.4	10.5	10.0
National defense	27	325.0	319.3	312.7	305.4
Civilian safety	28	79.8	86.1	90.4	96.4
Education	29	295.7	306.0	319.4	334.3
Health and hospitals	30	43.5	43.5	41.6	42.5
Income support, social security, and welfare	31	687.7	768.9	823.3	862.5
Veterans benefits and services	32	37.1	39.9	41.2	42.3
Housing and community services	33	19.6	20.7	19.1	22.9
Recreational and cultural activities	34	11.7	12.3	12.7	13.3
Energy	35	-2.7	.4	1.6	.7
Agriculture	36	20.6	23.4	29.2	20.0
Natural resources	37	11.8	12.9	14.7	15.0
Transportation	38	68.2	71.4	73.8	75.9
Postal service	39	5.6	5.3	5.6	6.1
Economic development, regulation, and services	40	11.6	11.7	12.2	11.8
Labor training and services	41	7.0	7.8	8.1	8.0
Commercial activities	42	-8.4	-9.0	-9.9	-10.6
Net interest paid ²	43	192.3	200.2	200.6	212.3
Other and unallocable	44	40.1	42.5	44.7	46.3
Gross investment	45	200.5	209.1	210.6	212.3
Total	45	200.5	209.1	210.6	212.3
Central executive, legislative, and judicial activities	46	2.8	2.8	3.0	3.1
International affairs	47	.2	.2	.3	.2
Space	48	3.7	3.9	3.9	3.7
National defense	49	58.1	56.1	49.2	46.2
Civilian safety	50	7.5	7.1	7.5	7.3
Education	51	29.0	30.8	32.6	34.6
Health and hospitals	52	4.8	5.3	5.9	6.1
Income support, social security, and welfare	53	.6	.7	.8	.7
Veterans benefits and services	54	1.2	1.3	1.5	1.3
Housing and community services	55	20.8	21.5	22.9	24.4
Recreational and cultural activities	56	3.5	3.6	4.1	4.1
Energy	57	6.2	8.8	9.9	7.9
Agriculture	58	.5	.6	.6	.5
Natural resources	59	3.9	4.2	3.7	4.0
Transportation	60	46.8	51.0	54.1	57.3
Postal service	61	2.8	2.6	1.9	2.3
Economic development, regulation, and services	62	.5	.5	.5	.4
Labor training and services	63	.2	.3	.3	.2
Commercial activities	64	.3	.3	.3	.3
Net interest paid ²	65	0	0	0	0
Other and unallocable	66	7.1	7.5	7.6	7.7

1. Equals Federal Government current expenditures less grants-in-aid to State and local governments plus State and local government current expenditures. Total current expenditures include employee compensation on a disbursement basis. The estimates by function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is as follows: 1991, -50; 1992, 0; 1993, 0; 1994, 0.
 2. Excludes interest received by State and local social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.16.—Federal Government Expenditures by Type and Function

[Millions of dollars]

	Line	1991							1992						
		Current expenditures and gross investment ¹	Current expenditures					Gross investment	Current expenditures and gross investment ¹	Current expenditures					Gross investment
			Total ¹	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises			Total ¹	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
Total	1	1,421,645	1,345,032	445,945	714,834	153,406	30,797	76,613	1,556,306	1,479,361	451,042	820,965	172,222	35,132	76,945
Central executive, legislative, and judicial activities	2	22,071	21,044	20,924	-959	1,076	3	1,027	22,771	21,685	21,584	-1,123	1,225	-11	1,086
Central administration and management	3	4,263	4,075	3,237	1	834	3	188	3,145	3,027	2,292	1	735	-1	118
Tax collection and financial management	4	9,008	8,528	10,290	-1,762	.....	.....	480	9,971	9,412	11,289	-1,877	.....	.....	559
Legislative and judicial activities	5	4,961	4,740	4,712	.....	28	.....	221	5,635	5,371	5,332	.....	39	.....	264
Other	6	3,839	3,701	2,685	802	214	.....	138	4,020	3,875	2,671	753	451	.....	145
International affairs	7	-24,824	-24,992	3,547	-28,500	.....	-39	168	20,822	20,607	4,344	16,356	.....	-93	215
Conduct of foreign affairs and informational activities	8	3,841	3,673	3,587	86	.....	.....	168	4,607	4,392	4,297	95	.....	.....	215
Foreign economic assistance	9	-28,665	-28,665	-40	-28,586	.....	-39	.....	16,215	16,215	47	16,261	.....	-93	.....
Space	10	14,374	10,671	10,414	.....	257	.....	3,703	14,566	10,711	10,355	.....	356	.....	3,855
National defense	11	386,001	327,858	325,351	2,851	-344	58,143	378,171	322,050	319,657	2,737	-344	56,121	.....	56,121
Military activities	12	385,321	327,187	324,762	2,769	-344	58,134	377,651	321,538	319,242	2,640	-344	56,113	8	56,113
Civil defense	13	273	264	182	82	.....	9	278	270	173	.....	.....	.....	.....	.....
Foreign military assistance	14	394	394	394	.....	.....	.....	235	235	235	.....	.....	.....	.....	.....
Other	15	13	13	13	.....	.....	.....	7	7	7	.....	.....	.....	.....	.....
Civilian safety	16	7,751	6,515	6,022	493	.....	1,236	9,024	7,832	7,150	682	.....	1,192	.....	1,192
Police	17	5,586	5,350	5,016	334	.....	236	6,559	6,269	5,802	467	.....	290	.....	290
Fire	18	90	85	85	.....	.....	5	119	113	113	.....	.....	6	.....	6
Correction	19	2,075	1,080	921	159	.....	995	2,346	1,450	1,235	215	.....	896	.....	896
Education	20	25,867	25,724	4,051	8,998	12,675	143	28,057	27,908	3,959	14,101	.....	149	.....	149
Elementary and secondary	21	9,982	9,955	5,257	292	9,136	27	11,046	11,024	9,448	340	10,282	22	22	
Higher	22	9,608	9,591	394	7,828	1,369	17	10,258	10,243	487	8,371	1,385	15	15	
General research and other	23	6,277	6,178	3,130	878	2,170	99	6,753	6,641	3,070	1,137	2,434	112	112	
Health and hospitals	24	21,096	20,372	13,314	1,001	6,057	724	22,887	22,020	14,293	1,166	6,561	867	867	
Income support, social security, and welfare	25	623,699	623,525	7,898	518,641	96,986	174	696,864	696,636	9,011	574,773	112,852	228	228	
Retirement	26	297,317	297,317	1,143	296,174	.....	.....	313,734	313,734	1,225	312,509	.....	.....	.....	.....
Old-age and survivors insurance (social security)	27	239,342	239,342	1,080	238,262	.....	.....	253,776	253,776	1,156	252,620	.....	.....	.....	.....
Government employees, civilian	28	29,789	29,789	.....	29,789	.....	.....	30,359	30,359	.....	30,359	.....	.....	.....	.....
Government employees, military	29	21,401	21,401	.....	21,401	.....	.....	22,602	22,602	.....	22,602	.....	.....	.....	.....
Railroad	30	6,785	6,785	63	6,722	.....	.....	6,997	6,997	69	6,928	.....	.....	.....	.....
Disability	31	37,756	37,756	422	36,416	918	.....	41,331	41,331	510	39,894	927	.....	.....	.....
Disability insurance (social security)	32	28,690	28,690	360	27,412	918	.....	32,121	32,121	386	30,808	927	.....	.....	.....
Government employees, civilian	33	4,656	4,656	.....	4,656	.....	.....	4,609	4,609	.....	4,609	.....	.....	.....	.....
Government employees, military	34	2,014	2,014	.....	2,014	.....	.....	2,127	2,127	.....	2,127	.....	.....	.....	.....
Railroad	35	839	839	8	831	865	.....	865	865	8	857	.....	.....	.....	.....
Other	36	1,557	1,557	54	1,503	.....	.....	1,609	1,609	116	1,493	.....	.....	.....	.....
Unemployment insurance	37	30,174	30,174	135	27,014	3,025	.....	42,696	42,696	146	39,001	3,549	.....	.....	.....
Regular	38	28,465	28,465	135	25,305	3,025	.....	28,587	28,587	146	24,892	3,549	.....	.....	.....
Extended	39	1,026	1,026	.....	1,026	.....	.....	13,471	13,471	.....	13,471	.....	.....	.....	.....
Other	40	683	683	.....	683	.....	.....	638	638	.....	638	.....	.....	.....	.....
Medical care	41	178,319	178,319	2,818	118,190	57,311	.....	204,486	204,486	2,910	132,183	69,393	.....	.....	.....
Hospital and supplementary medical insurance (Medicare)	42	121,008	121,008	2,818	118,190	.....	.....	135,093	135,093	2,910	132,183	.....	.....	.....	.....
Medicaid	43	57,311	57,311	.....	57,311	.....	.....	69,393	69,393	.....	69,393	.....	.....	.....	.....
Welfare and social services	44	71,794	71,663	2,550	33,822	35,291	131	81,324	81,192	2,449	40,360	38,383	132	132	
Other	45	8,339	8,296	830	7,025	441	43	13,293	13,197	1,771	10,826	600	96	96	
Veterans benefits and services	46	38,339	37,137	15,189	21,745	214	-11	41,169	39,905	16,847	22,838	224	-4	1,264	
Disability and survivors compensation	47	16,105	16,105	.....	16,105	.....	.....	16,389	16,389	.....	16,389	.....	.....	.....	.....
Education	48	417	414	57	357	.....	.....	561	558	66	492	.....	.....	.....	.....
Insurance	49	1,883	1,883	4	1,879	.....	.....	1,917	1,917	5	1,912	.....	.....	.....	.....
Hospitals and medical care	50	17,577	16,189	13,103	3,218	168	1,088	18,916	17,786	14,288	3,328	170	1,130	1,130	
Other	51	2,357	2,246	2,025	186	46	-11	3,386	3,255	2,488	717	54	-4	131	
Housing and community services	52	21,396	21,368	271	137	5,877	15,083	28	22,950	22,914	1,005	146	5,627	16,136	36
Urban renewal and community development	53	3,874	3,846	521	65	3,260	28	3,975	3,940	616	67	3,257	35	35	
Housing	54	15,081	15,081	-253	72	179	15,083	16,747	16,747	379	153	16,136	.....	.....
Water and sewerage	55	2,441	2,441	3	.....	2,438	.....	2,228	2,227	10	2,217	.....	.....	.....	.....
Recreational and cultural activities	56	2,199	1,964	1,371	500	93	235	2,319	2,019	1,462	458	99	300	300	
Energy	57	7,011	4,729	5,253	.....	1,394	-1,918	2,282	11,562	7,626	6,803	.....	1,033	-210	3,936
Conservation and development of energy sources	58	5,745	5,567	4,416	.....	1,151	178	7,132	6,856	6,062	794	.....	276	276	
Production and sale of power	59	421	-1,642	33	.....	243	-1,918	2,063	3,445	-194	239	-210	3,610	3,610	
Administration and regulation	60	845	804	804	.....	.....	41	985	935	935	.....	.....	50	50	
Agriculture	61	18,534	18,239	6,397	45	1,452	10,345	295	21,044	20,647	7,603	71	1,164	11,809	397
Stabilization of farm prices and income	62	9,389	9,276	2,416	.....	.....	6,860	113	10,833	10,679	2,215	.....	8,464	154	
Financing farm ownership and utilities	63	2,886	2,847	933	28	227	1,659	39	3,719	3,657	1,777	33	269	62	
Conservation of agricultural resources	64	2,641	2,611	588	.....	197	1,826	30	2,656	2,615	756	92	1,767	41	
Other	65	3,618	3,505	2,460	17	1,028	113	3,836	3,696	2,855	38	803	140	140	
Natural resources	66	9,447	7,182	5,559	.....	1,741	-118	2,265	10,304	7,680	5,702	.....	1,695	283	2,624
Transportation	67	36,599	34,792	14,415	4	18,805	1,568	1,807	38,753	37,033	15,078	4	20,204	1,747	1,720
Highways	68	14,636	14,613	452	.....	14,161	.....	23	16,103	16,078	466	.....	15,612	25	25
Water	69	6,637	6,344	6,030	4	35	275	293	6,586	6,243	5,978	4	35	226	323
Air	70	10,828	9,347</												

Table 3.16.—Federal Government Expenditures by Type and Function—Continued
 (Millions of dollars)

	Line	1993							1994						
		Current expenditures and gross investment ¹	Current expenditures					Gross investment	Current expenditures and gross investment ¹	Current expenditures					Gross investment
			Total ¹	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises			Total ¹	Consumption expenditures	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
Total	1	1,600,696	1,529,995	451,377	851,022	185,748	41,848	70,701	1,632,612	1,566,930	450,624	884,070	195,879	36,357	65,682
Central executive, legislative, and judicial activities	2	23,158	21,957	22,437	-1,762	1,287	-5	1,201	23,559	22,515	23,063	-1,848	1,307	-7	1,044
Central administration and management	3	4,106	3,948	3,215	2	736	-5	158	3,760	3,624	2,872	1	758	-7	136
Tax collection and financial management	4	9,640	9,052	11,008	-1,956	588	10,032	9,523	11,525	-2,002	509
Legislative and judicial activities	5	5,903	5,603	5,571	32	300	6,096	5,836	5,805	31	260
Other	6	3,509	3,354	2,643	192	519	155	3,671	3,532	2,861	153	518	139
International affairs	7	22,219	21,933	5,254	16,812	-133	286	20,355	20,152	4,601	15,719	-168	203
Conduct of foreign affairs and informational activities	8	5,586	5,300	5,197	103	286	4,876	4,673	4,540	133	203
Foreign economic assistance	9	16,633	16,633	57	16,709	-133	15,479	15,479	61	15,586	-168
Space	10	14,821	10,909	10,494	415	3,912	14,106	10,453	9,979	474	3,653
National defense	11	364,481	315,288	313,006	2,626	-344	49,193	354,438	308,196	305,726	2,813	-343	46,242	46,242
Military activities	12	363,685	314,500	312,319	2,525	-344	49,185	353,489	307,257	304,889	2,711	-343	46,232	46,232
Civil defense	13	271	263	162	101	8	314	304	202	102	10	10
Foreign military assistance	14	543	543	543	653	653	653
Other	15	-18	-18	-18	-18	-18	-18
Civilian safety	16	9,239	7,782	7,183	599	1,457	9,720	8,675	7,997	678	1,045
Police	17	6,674	6,351	5,952	399	.....	.....	323	6,930	6,651	6,208	443	.....	279
Fire	18	151	143	143	.....	.....	.....	8	33	32	32	.....	.....	1
Correction	19	2,414	1,288	1,088	200	.....	1,126	2,757	1,992	1,757	235	.....	765	
Education	20	29,241	29,088	3,636	10,428	15,024	153	31,278	31,124	4,677	10,733	15,714	.....	154
Elementary and secondary	21	11,869	11,837	541	354	10,942	32	12,319	12,292	550	391	11,351	27	17	
Higher	22	10,602	10,582	506	8,545	1,531	.....	20	10,659	10,646	632	8,623	1,391	23
General research and other	23	6,770	6,669	2,589	1,529	2,551	.....	101	8,300	8,186	3,495	1,719	2,972	114
Health and hospitals	24	24,819	23,784	15,277	1,216	7,291	1,035	27,194	26,194	16,910	1,352	7,932	1,000
Income support, social security, and welfare	25	741,712	741,406	10,251	607,539	123,616	306	775,207	774,957	10,218	632,367	132,372	250
Retirement	26	328,959	328,959	1,270	327,689	.....	.....	.....	342,017	342,017	1,335	340,682	.....	.....
Old-age and survivors insurance (social security)	27	266,549	266,549	1,202	265,347	.....	.....	.....	277,420	277,420	1,272	276,148	.....	.....
Government employees, civilian	28	31,643	31,643	.....	31,643	.....	.....	.....	32,858	32,858	.....	32,858	.....	.....
Government employees, military	29	23,694	23,694	.....	23,694	.....	.....	.....	24,501	24,501	.....	24,501	.....	.....
Railroad	30	7,073	7,073	68	7,005	.....	.....	.....	7,238	7,238	63	7,175	.....	.....
Disability	31	45,101	45,101	533	43,630	938	.....	.....	48,433	48,433	484	47,005	944	.....
Disability insurance (social security)	32	35,608	35,608	401	34,269	938	.....	.....	38,661	38,661	423	37,294	944	.....
Government employees, civilian	33	4,811	4,811	.....	4,811	.....	.....	.....	5,044	5,044	.....	5,044	.....	.....
Government employees, military	34	2,230	2,230	.....	2,230	.....	.....	.....	2,347	2,347	.....	2,347	.....	.....
Railroad	35	874	874	8	866	.....	.....	.....	887	887	8	879	.....	.....
Other	36	1,578	1,578	124	1,454	.....	.....	.....	1,494	1,494	53	1,441	.....	.....
Unemployment insurance	37	37,846	37,846	154	34,092	3,600	.....	.....	27,007	27,007	87	23,717	3,203	.....
Regular	38	25,293	25,293	154	21,539	3,600	.....	.....	24,698	24,698	87	21,408	3,203	.....
Extended	39	11,981	11,981	.....	11,981	.....	.....	.....	1,837	1,837	.....	1,837	.....	.....
Other	40	572	572	.....	572	.....	.....	.....	472	472	.....	472	.....	.....
Medical care	41	228,256	228,256	3,093	146,506	78,657	.....	.....	247,187	247,187	3,178	160,839	83,170	.....
Hospital and supplementary medical insurance (Medicare)	42	149,599	149,599	3,093	146,506	78,657	.....	.....	164,017	164,017	3,178	160,839	83,170	.....
Medicaid	43	78,657	78,657	.....	78,657	.....	.....	.....	83,170	83,170	.....	83,170	.....	.....
Welfare and social services	44	86,436	86,252	3,124	43,779	39,349	.....	184	91,411	91,247	3,389	45,735	42,143	164
Other	45	15,114	14,992	2,077	11,843	1,072	.....	122	19,152	19,066	1,765	14,389	2,912	86
Veterans benefits and services	46	42,709	41,244	17,617	23,372	247	8	1,465	43,696	42,439	18,957	23,201	276	5	1,257
Disability and survivors compensation	47	17,021	17,021	.....	17,021	.....	.....	.....	17,171	17,171	.....	17,171	.....	.....
Education	48	778	774	74	700	.....	4	937	933	87	846	.....	.....	4
Insurance	49	1,904	1,903	8	1,895	.....	1	1,920	1,919	8	1,911	.....	.....	1
Hospitals and medical care	50	19,789	18,462	15,249	3,023	190	1,327	20,323	19,193	16,453	2,516	224	1,130		
Other	51	3,217	3,084	2,286	733	57	8	3,345	3,223	2,409	757	52	5	122	
Housing and community services	52	21,961	21,909	1,473	62	5,497	14,877	52	27,800	27,765	1,356	55	6,675	19,679	35
Urban renewal and community development	53	4,258	4,207	819	63	3,325	14,877	51	5,483	5,449	661	55	4,733	34	
Housing	54	15,630	15,630	637	-1	117	.....	.....	20,352	20,352	673	.....	19,679	.....
Water and sewerage	55	2,073	2,072	17	.....	2,055	.....	1	1,965	1,964	22	.....	1,942	1
Recreational and cultural activities	56	2,354	2,019	1,496	410	113	335	2,481	2,204	1,649	426	129	277
Energy	57	13,138	9,091	8,185	1,021	-115	4,047	10,720	8,295	8,489	1,185	-1,379	2,425	2,425
Conservation and development of energy sources	58	7,672	7,346	6,564	782	.....	.....	326	8,346	8,050	7,115	935	.....	296
Production and sale of power	59	4,865	1,177	1,053	239	-115	3,688	1,451	-635	494	250	-1,379	2,086	.....
Administration and regulation	60	601	568	568	.....	.....	.....	33	923	880	880	.....	43	.....
Agriculture	61	26,717	26,356	6,706	75	1,246	18,329	361	17,599	17,319	6,111	75	1,254	9,879	280
Stabilization of farm prices and income	62	16,366	16,250	1,643	.....	.....	14,607	116	7,670	7,574	1,422	.....	6,152	96
Financing farm ownership and utilities	63	3,678	3,621	1,580	34	306	1,701	57	2,895	2,880	933	31	220	1,696	
Conservation of agricultural resources	64	2,953	2,910	739	150	2,021	43	3,017	2,981	739	211	211	2,031	36	
Other	65	3,720	3,575	2,744	41	790	.....	145	4,017	3,884	3,017	44	823	133
Natural resources	66	10,957	8,757	6,182	1,388	1,187	2,200	8,197	5,675	7,075	-1,997	597	2,522	.....
Transportation	67	41,426	39,060	15,307	4	21,835	1,914	2,366	43,962	41,219	16,590	4	22,862	1,763	2,743
Highways	68	17,504	17,467	630	.....	16,837	.....	37	19,305	19,270	713	.....	18,557	35
Water	69	6,682	6,364	6,041	4	36	283	318	7,067	6,793	6,502	4	39	248	
Air															

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Function

[Millions of dollars]

	Line	1991					1992						
		Current expenditures and gross investment	Current expenditures				Gross investment	Current expenditures and gross investment	Current expenditures				Gross investment
			Total	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises			Total	Consumption expenditures	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	
Total	1	832,281	708,358	579,430	136,154	-7,226	123,923	890,199	758,036	603,611	162,448	-8,023	132,163
Central executive, legislative, and judicial activities	2	49,990	48,193	47,518	675	.....	1,797	52,257	50,499	49,808	691	.....	1,758
Administrative, legislative, and judicial activities	3	27,101	25,889	25,889	.....	.....	1,212	28,538	27,391	27,391	.....	.....	1,147
Tax collection and financial management	4	22,889	22,304	21,629	675	.....	585	23,719	23,108	22,417	691	.....	611
Civilian safety	5	80,066	73,808	73,743	65	.....	6,258	84,867	78,963	78,894	69	.....	5,904
Police	6	35,372	33,915	33,915	.....	.....	1,457	37,622	36,162	36,162	.....	.....	1,460
Fire	7	14,774	13,833	13,833	.....	.....	.....	941	15,652	14,691	.....	.....	961
Correction	8	29,920	26,060	25,995	65	.....	3,860	31,593	28,110	28,041	69	.....	3,483
Education	9	311,519	282,676	277,001	5,675	.....	28,843	322,833	292,183	286,205	5,978	.....	30,650
Elementary and secondary	10	235,661	215,564	215,564	.....	.....	20,097	245,202	224,107	224,107	.....	.....	21,095
Higher	11	58,149	50,352	50,352	.....	.....	7,797	59,434	50,780	50,780	.....	.....	8,654
Libraries	12	4,454	3,841	3,841	.....	.....	613	4,514	3,941	3,941	.....	.....	573
Other	13	13,255	12,919	7,244	5,675	.....	336	13,683	13,355	7,377	5,978	.....	328
Health and hospitals	14	33,256	29,186	28,892	294	.....	4,070	32,480	28,012	27,703	309	.....	4,468
Health	15	20,410	19,436	19,436	.....	.....	.....	21,483	20,395	20,395	.....	.....	1,088
Hospitals	16	12,846	9,750	9,456	294	.....	3,096	10,997	7,617	7,308	309	.....	3,380
Income support, social security, and welfare	17	161,584	161,132	32,271	128,861	.....	452	185,595	185,142	35,251	149,891	.....	453
Government employees retirement and disability	18	-12,236	-12,236	2,873	-15,109	.....	.....	-13,106	-13,106	3,312	-16,418	.....	0
Workers' compensation and temporary disability insurance	19	9,290	9,290	1,555	7,735	.....	.....	10,012	10,012	1,746	8,266	.....	0
Medical care	20	102,116	102,116	.....	102,116	.....	.....	121,786	121,786	.....	121,786	.....	0
Welfare and social services	21	62,414	61,362	27,843	34,119	.....	452	66,903	66,450	30,193	36,257	.....	453
Veterans benefits and services	22	204	180	165	15	.....	24	205	177	162	15	.....	28
Housing and community services	23	24,821	4,072	4,819	.....	-747	20,749	24,890	3,403	4,748	.....	-1,345	21,487
Housing, community development, and urban renewal	24	5,256	1,584	.....	.....	1,584	3,672	5,033	1,105	.....	.....	.....	1,105
Water	25	4,732	-2,421	.....	.....	-2,421	7,153	4,491	-2,545	.....	.....	.....	-2,545
Sewerage	26	8,543	90	.....	.....	90	8,453	9,224	95	.....	.....	.....	95
Sanitation	27	6,290	4,819	4,819	.....	.....	1,471	6,142	4,748	4,748	.....	.....	1,394
Recreational and cultural activities	28	13,092	9,870	9,870	.....	.....	3,222	13,712	10,410	10,410	.....	.....	3,302
Energy	29	-2,144	-6,015	.....	.....	-6,015	3,871	-1,328	-6,229	.....	.....	-6,229	4,901
Gas utilities	30	6	-351	.....	.....	-351	357	24	-394	.....	.....	-394	418
Electric utilities	31	-2,150	-5,664	.....	.....	-5,664	3,514	-1,352	-5,835	.....	.....	-5,835	4,483
Agriculture	32	4,039	3,831	3,831	.....	.....	208	4,128	3,912	3,912	.....	.....	216
Natural resources	33	8,014	6,400	6,400	.....	.....	1,614	8,456	6,888	6,888	.....	.....	1,568
Transportation	34	97,211	52,182	44,208	.....	7,974	45,029	103,883	54,617	46,018	.....	8,599	49,266
Highways	35	77,605	42,423	44,208	.....	-1,785	35,182	82,341	44,263	46,018	.....	-1,755	38,078
Water	36	716	-30	.....	.....	-30	746	895	-75	.....	.....	-75	970
Air	37	2,332	-1,350	.....	.....	-1,350	3,682	3,248	-1,299	.....	.....	-1,299	4,547
Transit and railroad	38	16,558	11,139	.....	.....	11,139	5,419	17,399	11,728	.....	.....	11,728	5,671
Economic development, regulation, and services	39	6,973	6,755	6,755	.....	.....	218	7,057	6,843	6,843	.....	.....	214
Labor training and services	40	4,897	4,758	3,825	933	.....	139	5,511	5,342	4,220	1,122	.....	169
Commercial activities	41	-8,109	-8,446	-8	.....	-8,438	337	-8,761	-9,046	2	.....	-9,048	285
Publicly owned liquor store systems	42	-523	-540	-8	.....	-532	17	-526	-536	2	.....	-538	10
Government-administered lotteries and parimutuels	43	-7,936	-7,936	.....	.....	-7,936	.....	-8,509	-8,509	.....	.....	-8,509	0
Other	44	350	30	.....	.....	30	320	274	-1	.....	.....	-1	275
Net interest paid ¹	45	-364	-364	.....	-364	.....	.....	4,373	4,373	.....	4,373	.....	0
Other and unallocable	46	47,232	40,140	40,140	.....	.....	7,092	50,041	42,547	42,547	.....	.....	7,494

Table 3.17.—State and Local Government Current Expenditures and Gross Investment by Function—Continued

[Millions of dollars]

	Line	1993						1994					
		Current expenditures and gross investment	Current expenditures				Gross investment	Current expenditures and gross investment	Current expenditures				Gross investment
			Total	Consumption expenditures	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises			Total	Consumption expenditures	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	
Total	1	942,059	802,174	627,933	184,380	-10,139	139,885	993,277	846,634	651,722	206,146	-11,234	146,643
Central executive, legislative, and judicial activities	2	54,270	52,422	51,700	722		1,848	63,491	61,480	60,727	753		2,011
Administrative, legislative, and judicial activities	3	29,770	28,614	28,614			1,156	30,792	29,540	29,540			1,252
Tax collection and financial management	4	24,500	23,808	23,086	722		692	32,699	31,940	31,187	753		759
Civilian safety	5	89,279	83,262	83,187	75		6,017	94,708	88,408	88,326	82		6,300
Police	6	39,496	37,872	37,872			1,624	41,644	39,891	39,891			1,753
Fire	7	16,586	15,425	15,425			1,161	17,609	16,384	16,384			1,225
Correction	8	33,197	29,965	29,890	75		3,232	35,455	32,133	32,051	82		3,322
Education	9	337,781	305,286	298,720	6,566		32,495	353,275	318,845	311,618	7,227		34,430
Elementary and secondary	10	257,322	234,519	234,519			22,803	268,971	244,719	244,719			24,252
Higher	11	61,257	52,434	52,434			8,823	63,860	54,604	54,604			9,256
Libraries	12	4,598	4,066	4,066			532	4,807	4,245	4,245			562
Other	13	14,604	14,267	7,701	6,566		337	15,637	15,277	8,050	7,227		360
Health and hospitals	14	29,958	25,075	24,751	324		4,883	29,325	24,264	23,923	341		5,061
Health	15	22,210	20,963	20,963			1,247	23,157	21,858	21,858			1,299
Hospitals	16	7,748	4,112	3,788	324		3,636	6,168	2,406	2,065	341		3,762
Income support, social security, and welfare	17	205,976	205,523	38,229	167,294		453	220,395	219,911	34,083	185,828		484
Government employees retirement and disability	18	-9,351	-9,351	3,865	-13,216			-7,570	-7,570		-7,570		
Workers' compensation and temporary disability insurance	19	10,086	10,086	1,901	8,185			8,648	8,648		8,648		
Medical care	20	135,131	135,131		135,131			146,596	146,596		146,596		
Welfare and social services	21	70,110	69,657	32,463	37,194		453	72,721	72,237	34,083	38,154		484
Veterans benefits and services	22	198	169	154	15		29	184	158	143	15		26
Housing and community services	23	25,544	2,649	5,259		-2,610	22,895	26,149	1,766	5,173		-3,407	24,383
Housing, community development, and urban renewal	24	4,664	623				4,041	5,034	640				4,394
Water	25	4,599	-2,838			-2,838	7,437	4,654	-3,214				7,868
Sewerage	26	9,726	-395			-395	10,121	9,933	-833				10,766
Sanitation	27	6,555	5,259	5,259			1,296	6,528	5,173	5,173			1,355
Recreational and cultural activities	28	14,609	10,818	10,818			3,791	15,018	11,184	11,184			3,834
Energy	29	-627	-6,432			-6,432	5,805	-1,001	-6,438			-6,438	5,437
Gas utilities	30	23	-390			-390	413	78	-356				434
Electric utilities	31	-650	-6,042			-6,042	5,392	-1,079	-6,082				5,003
Agriculture	32	4,260	4,042	4,042			218	4,155	3,924	3,924			231
Natural resources	33	8,870	7,380	7,380			1,490	8,845	7,329	7,329			1,516
Transportation	34	108,271	56,564	47,784		8,780	51,707	112,131	57,550	48,286		9,264	54,581
Highways	35	86,668	45,942	47,784		-1,842	40,726	89,652	46,370	48,286		-1,916	43,282
Water	36	1,211	-109			-109	1,320	1,226	-125				1,351
Air	37	2,589	-1,410			-1,410	3,999	2,563	-1,540				4,103
Transit and railroad	38	17,803	12,141			12,141	5,662	18,690	12,845				5,845
Economic development, regulation, and services	39	6,960	6,753	6,753			207	6,728	6,512	6,512			216
Labor training and services	40	5,733	5,575	4,496	1,079		158	5,432	5,288	4,215	1,073		144
Commercial activities	41	-9,601	-9,873	4		-9,877	272	-10,368	-10,649	4		-10,653	281
Publicly owned liquor store systems	42	-480	-487	4		-491	7	-419	-425	4			-429
Government-administered lotteries and parimutuels	43	-9,361	-9,361			-9,361		-10,196	-10,196				-10,196
Other	44	240	-25			-25	265	247	-28				275
Net interest paid ¹	45	8,305	8,305		8,305			10,827	10,827		10,827		
Other and unallocable	46	52,273	44,656	44,656			7,617	53,983	46,275	46,275			7,708

1. Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.18B.—Relation of Federal Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to the Unified Budget, Fiscal Years

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																			
		1991				1992				1993				1994							
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV				
Receipts																					
Unified budget receipts	1	1,054.2	1,090.4	1,153.5	1,257.7	233.1	307.2	264.4	254.8	238.7	321.3	275.7	265.4	262.3	331.6	294.2	287.4	289.1	363.1	318.1	307.5
Less: Coverage differences ¹	2	1.7	1.8	1.8	2.0	.5	.5	.4	.4	.5	.5	.4	.4	.5	.5	.4	.4	.6	.6	.5	.4
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																					
Contributions to government employee retirement funds	4	66.0	67.6	67.3	66.9	8.6	9.0	29.6	19.4	8.8	8.6	30.8	20.1	7.9	8.1	31.2	19.8	8.1	7.9	31.1	19.2
Taxes received from the rest of the world ²	5	-1.9	-1.8	-2.0	-2.1	-.4	-.4	-.4	-.5	-.5	-.4	-.5	-.5	-.5	-.5	-.5	-.5	-.5	-.5	-.5	-.6
Other ³	6	22.8	27.3	30.7	32.4	5.4	5.7	6.1	6.4	6.9	6.9	7.1	8.3	6.8	7.7	7.9	7.7	8.4	8.1	8.3	7.5
Timing differences:																					
Corporate income tax	7	.6	-3.3	3.6	4.2	3.5	-5.4	4.9	-3.1	9.7	-8.1	-1.8	2.6	11.4	-13.3	2.9	2.1	10.3	-14.6	6.4	3.5
Federal and State unemployment insurance taxes	8	.4	.6	.5	1.0	7.5	-4.3	-1.9	-1.0	8.9	-5.2	-2.1	-.7	9.8	-5.9	-2.7	-.8	10.1	-6.2	-2.1	-.8
Withheld personal income tax and social security contributions	9	.4	1.4	1.0	.7	2.4	.9	1.5	-3.9	2.5	.4	2.4	-4.6	3.0	.3	2.4	-4.4	2.8	.3	2.1	-3.6
Excise taxes	10	.7	.3	-.8	-1.3	1.4	.6	-1.3	.1	.6	-.1	-.3	.1	.4	-.3	-.9	.8	.7	-.6	-.2	-.8
Other	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous ⁴	12	-.1	.3	.8	-.1	.4	.4	-.4	.4	-.1	.1	-.2	-.7	1.2	.5	-.2	.4	.1	-.2	-.5	.2
Equals: Federal Government receipts, national income and product accounts.	13	1,141.5	1,181.0	1,253.0	1,357.5	261.4	313.3	302.1	272.3	275.0	323.0	310.8	289.7	301.7	327.7	333.8	312.0	328.5	356.7	360.2	331.6
Current expenditures and gross investment																					
Unified budget outlays	14	1,322.6	1,382.6	1,407.8	1,460.3	297.9	333.1	355.2	338.1	353.1	352.6	338.9	385.5	324.5	349.1	348.6	379.1	347.5	362.3	371.4	380.9
Less: Coverage differences:																					
Geographic ⁵	15	7.1	7.3	7.7	7.7	1.6	1.6	1.6	2.1	1.7	1.7	1.8	2.3	1.7	1.8	1.9	2.0	1.9	1.9	1.8	2.1
Other ⁶	16	.3	-2.3	-4.8	-4.7	0	.1	.2	-.5	-.6	-.6	-.6	-1.1	-1.1	-1.4	-1.2	-.6	-1.1	-1.1	-2.0	-1.3
Financial transactions:																					
Net lending	17	4.7	3.6	9.0	1.1	6.6	-.6	-.3	-1.8	4.8	2.1	-1.5	.6	6.1	-.2	2.5	1.7	-3.3	.9	1.8	5.0
Deposit insurance	18	69.7	5.6	-22.8	-1.6	2.3	15.0	36.9	-4.3	11.5	4.1	-5.7	-.6	-4.6	-5.7	-5.7	1.1	-5.1	4.3	-1.9	-3.3
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	-4.7	-.9	-.6	-4.8	-.1	-.7	-1.7	1.5	.7	-1.2	-1.8	2.9	-.1	-1.1	-2.3	-.9	-1.6	-.8	-1.5	3.6
Net purchases of nonproduced assets:																					
Outer Continental Shelf	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-.1	-.3	.3	-.1
Other	22	.2	.2	.2	.2	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Netting and grossing differences:																					
Contributions to government employee retirement funds	23	66.0	67.6	67.3	66.9	8.6	9.0	29.6	19.4	8.8	8.6	30.8	20.1	7.9	8.1	31.2	19.8	8.1	7.9	31.1	19.2
Taxes received from the rest of the world ²	24	-1.9	-1.8	-2.0	-2.1	-.4	-.4	-.4	-.5	-.5	-.4	-.5	-.5	-.5	-.5	-.5	-.5	-.5	-.5	-.5	-.6
Consumption of fixed capital	25	63.4	65.4	67.5	69.7	15.6	16.0	16.1	16.2	16.3	16.4	16.5	16.6	16.8	16.9	17.2	17.3	17.4	17.5	17.6	18.2
Other ³	26	22.8	27.3	30.7	32.4	5.4	5.7	6.1	6.4	6.9	6.9	7.1	8.3	6.8	7.7	7.9	7.7	8.4	8.1	8.3	7.5
Timing differences:																					
Purchases (increase in payables net of advances)	27	3.0	1.2	2.5	.7	4.6	.6	.5	-2.8	2.1	.9	1.0	-2.2	3.9	.3	.5	-1.5	2.5	.9	-1.2	.3
Interest	28	-5.0	.5	1.5	.6	-.8	-.3	-.2	0	.3	0	.1	-.1	.5	.2	.8	-.1	.2	.2	.3	-.2
Transfer payments	29	.1	-.1	-.7	-3.5	2.5	-.2	-.1	-2.4	2.0	-.1	.4	-27.2	27.0	-.4	-.2	-3.5	2.7	-.3	-2.4	-.3
Subsidies less current surplus of government enterprises	30	2.1	3.2	1.8	3.5	.6	1.8	-.5	1.5	1.4	.6	-.2	-.1	1.0	1.8	-1.1	.9	1.1	1.9	-.3	-1.1
Miscellaneous ⁷	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Federal Government current expenditures and gross investment, national income and product accounts.	32	1,395.7	1,532.4	1,587.8	1,630.6	323.6	349.8	369.4	378.9	372.2	379.4	401.9	402.8	385.9	389.9	409.2	415.6	396.5	392.9	425.5	417.6
Less: Gross investment	33	77.7	75.7	72.8	66.7	18.3	20.1	20.2	18.0	18.2	19.2	20.4	19.2	17.7	17.8	18.1	17.1	15.5	15.9	18.2	16.1
Equals: Federal Government current expenditures, national income and product accounts.	34	1,318.1	1,456.7	1,515.1	1,563.9	305.3	329.6	349.2	360.9	354.0	360.3	381.5	383.6	368.2	372.2	391.2	398.5	381.0	377.1	407.3	401.5

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.

2. Taxes received from the rest of the world are included in the unified budget and netted against expenditures (transfer payments) in the national income and product accounts.

3. Consists largely of proprietary receipts that are netted against outlays in the unified budget and classified as receipts in the national income and product accounts.

4. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.

5. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.

6. Consists of agencies such as the Postal Service and the Federal Financing Bank which, in some time periods, were not included in the unified budget. Also includes net purchases of silver and minor coin metal.

7. Consists largely of net expenditures of foreign currencies.

Table 3.19.—Relation of State and Local Government Receipts and Current Expenditures and Gross Investment in the National Income and Product Accounts to Bureau of Census *Government Finances Data*, Fiscal Years

[Billions of dollars]

	Line	1991	1992	1993	1994
Receipts					
Census total revenue ¹	1	1,080.9	1,190.0		
Less: Coverage differences:					
Unemployment insurance fund contributions and earnings	2	18.0	27.0		
Certain grant programs	3	2.6	4.7		
Capital gains, net of losses, of retirement systems ²	4	7.4	14.7		
Other financial transactions ²	5	2.0	2.2		
Sale of land	6	.7	.5		
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus ..	7	110.6	116.0		
Government sales	8	106.4	119.6		
Interest received ³	9	103.3	112.4		
Employer contributions to own social insurance funds	10	-21.4	-20.0		
Dividends received ³	11	9.3	9.7		
Medical vendor payments to public institutions	12	-15.9	-19.8		
Plus: Timing differences:					
Property taxes	13	-4.3	-5.9		
Corporate profits taxes	14	.9	.7		
Other	15	-2.1	-3.4		
Miscellaneous	16	.1	-.8		
Equals: State and local government receipts, national income and product accounts.	17	752.4	813.6		
Current expenditures and gross investment					
Census total expenditures ¹	18	1,063.3	1,156.8		
Less: Coverage differences:					
Unemployment insurance fund benefits paid	19	22.1	32.9		
Purchases of land	20	6.6	6.4		
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus ..	21	110.6	116.0		
Government sales	22	106.4	119.6		
Interest received ³	23	103.3	112.4		
Employer contributions to own social insurance funds	24	-21.4	-20.0		
Dividends received ³	25	9.3	9.7		
Medical vendor payments to public institutions	26	-15.9	-19.8		
Consumption of fixed capital	27	-58.3	-60.9		
Plus: Timing differences:					
Excess of accruals over disbursements, and other	28	1.3	2.1		
Miscellaneous	29	.1			
Equals: State and local government current expenditures and gross investment, national income and product accounts.	30	801.8	862.6		
Less: Gross investment	31	123.2	128.5		
Equals: State and local government current expenditures, national income and product accounts.	32	678.5	734.1		

Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Unified Budget

[Billions of dollars]

	Line	1991	1992	1993	1994
Commodity Credit Corporation outlays in the unified budget	1	9.7	12.1	15.3	12.7
Less: Financial transactions	2	.1	2.0	.1	4.8
Netting differences	3	-1	-2	-3	-3
Timing differences	4	0	0	0	0
Other ¹	5	0	0	0	0
Equals: Commodity Credit Corporation current expenditures, national income and product accounts.	6	9.7	10.3	15.5	8.1
Consumption expenditures	7	1.5	.5	0	.3
Change in inventories	8	.2	-6	-3	0
Other consumption expenditures	9	1.3	1.1	.4	.3
Transfer payments to the rest of the world	10	1.1	1.1	1.0	1.2
Grants-in-aid to State and local governments	11	.3	.1	.1	.1
Net interest paid	12	.2	.3	.3	.5
Subsidies	13	6.6	8.3	14.1	6.0

1. Consists largely of foreign currency transactions.

1. The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 18) represent a combination of fiscal years. Virtually all States and many localities use July 1-June 30 fiscal years; the rest use varying fiscal years. The national income and product account measures shown in this table are for the fiscal year ending June 30. The differences that arise from restating the Census data to a year ending June 30 are included in lines 13, 14, and 15 (receipts) and line 28 (expenditures).

2. Prior to 1985, capital gains, net of losses, of retirement systems is included in line 5.

3. Prior to 1968, dividends received is included in interest received (lines 9 and 23).

Table 9.1.—Gross Domestic Product

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,405.5	1,464.3	1,504.3	1,542.6	1,477.6	1,537.9	1,585.1	1,643.8	1,548.1	1,614.5	1,664.3	1,723.3	1,632.3	1,708.2	1,766.7	1,824.2
Personal consumption expenditures	2	941.4	988.0	997.8	1,047.9	994.4	1,040.9	1,054.8	1,129.7	1,049.1	1,103.7	1,115.8	1,185.5	1,107.6	1,161.6	1,177.0	1,252.4
Durable goods	3	100.1	114.9	116.2	124.1	106.2	122.2	123.1	137.1	112.7	133.6	134.6	149.7	126.3	145.2	145.7	163.7
Nondurable goods	4	290.0	316.5	319.3	351.8	298.5	323.8	328.5	370.9	306.8	338.5	341.2	382.4	319.2	350.1	357.9	402.5
Services	5	551.3	556.6	562.3	572.0	589.6	594.9	603.2	621.7	629.6	631.6	639.9	653.4	662.1	666.3	673.4	686.2
Gross private domestic investment	6	176.4	175.4	196.7	187.7	183.7	194.3	211.5	200.9	202.2	210.2	232.3	226.4	230.0	253.0	271.5	259.9
Fixed investment	7	168.3	190.9	191.0	188.3	171.7	202.6	203.6	205.4	185.7	216.9	220.8	227.2	208.6	244.6	249.7	252.0
Nonresidential	8	131.3	141.7	135.8	138.5	128.9	143.9	139.5	145.6	136.9	152.8	149.2	159.8	152.6	168.8	167.6	178.1
Structures	9	43.5	47.2	46.4	44.6	39.0	43.5	44.0	42.7	37.6	43.0	45.9	45.2	38.5	45.0	48.7	48.0
Producers' durable equipment	10	87.8	94.5	89.4	93.8	89.9	100.4	95.5	102.9	99.3	109.8	103.3	114.6	114.1	123.8	118.9	130.2
Residential	11	37.1	49.2	55.2	49.8	42.8	58.8	64.1	59.8	48.8	64.0	71.5	67.4	56.0	75.7	82.1	73.9
Change in business inventories	12	8.1	-15.5	5.7	-5	12.0	-8.3	7.9	-4.5	16.5	-6.7	11.6	-8	21.4	8.4	21.8	7.9
Net exports of goods and services	13	-2.7	-1.9	-9.6	-6.3	3.0	-5.7	-14.2	-12.6	-5.9	-14.4	-24.4	-20.2	-14.0	-23.2	-31.8	-27.5
Exports	14	144.1	151.7	150.0	156.1	157.7	159.8	159.2	162.8	161.4	166.2	161.9	170.5	169.2	178.0	183.6	191.3
Goods	15	104.2	109.2	102.6	110.4	111.4	113.3	108.1	115.9	113.1	117.2	108.6	120.7	119.1	126.5	125.8	137.6
Services	16	39.8	42.5	47.4	45.7	46.3	46.5	51.1	46.8	48.3	49.1	53.3	49.8	50.0	51.5	57.7	53.7
Imports	17	146.8	153.5	159.6	162.4	154.7	165.5	173.4	175.4	167.3	180.7	186.2	190.8	183.1	201.2	215.4	218.7
Goods	18	118.3	122.5	127.2	132.7	125.8	133.7	140.6	144.7	137.7	147.1	150.5	157.3	150.8	165.2	176.8	184.5
Services	19	28.4	31.0	32.5	29.7	28.9	31.7	32.8	30.7	29.5	33.5	35.7	33.4	32.3	36.0	38.5	34.3
Government consumption expenditures and gross investment	20	290.4	302.8	319.5	313.3	296.5	308.4	333.0	325.9	302.7	315.1	340.5	331.5	308.6	316.8	350.0	339.3
Federal	21	123.0	127.5	137.8	134.3	121.8	124.7	142.5	139.0	121.3	123.5	141.1	136.2	120.1	118.6	142.2	135.3
National defense	22	93.3	93.6	97.9	98.6	88.4	88.7	97.4	101.2	85.4	85.9	92.9	98.0	81.8	82.9	92.9	94.4
Nondefense	23	29.7	33.9	39.8	35.7	33.4	36.0	45.1	37.7	35.9	37.6	48.1	38.2	38.3	35.7	49.3	41.0
State and local	24	167.4	175.3	181.7	179.0	174.7	183.7	190.5	186.9	181.4	191.6	199.5	195.3	188.5	198.2	207.7	203.9
Addendum:																	
Gross national product	25	1,412.8	1,466.8	1,505.7	1,547.1	1,482.0	1,540.3	1,586.7	1,646.5	1,552.3	1,616.5	1,667.0	1,724.2	1,632.7	1,706.0	1,763.4	1,820.3

Table 9.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	941.4	988.0	997.8	1,047.9	994.4	1,040.9	1,054.8	1,129.7	1,049.1	1,103.7	1,115.8	1,185.5	1,107.6	1,161.6	1,177.0	1,252.4
Durable goods	2	100.1	114.9	116.2	124.1	106.2	122.2	123.1	137.1	112.7	133.6	134.6	149.7	126.3	145.2	145.7	163.7
Motor vehicles and parts	3	42.1	49.4	51.1	45.0	46.1	55.2	54.5	51.1	49.3	61.2	59.8	55.8	57.1	65.4	63.2	59.7
Furniture and household equipment	4	38.7	43.3	43.6	52.9	40.8	44.8	45.9	57.8	43.2	48.6	50.3	63.4	47.3	53.4	55.6	70.6
Other	5	19.3	22.2	21.5	26.1	19.3	22.2	22.6	28.2	20.2	23.8	24.5	30.5	22.0	26.4	26.9	33.4
Nondurable goods	6	290.0	316.5	319.3	351.8	298.5	323.8	328.5	370.9	306.8	338.5	341.2	382.4	319.2	350.1	357.9	402.5
Food	7	150.5	164.6	166.6	168.2	155.1	164.4	167.0	173.4	158.2	172.6	175.4	179.6	164.3	179.4	183.3	188.6
Clothing and shoes	8	42.3	50.1	51.2	67.8	44.2	52.7	54.3	74.4	45.9	55.4	56.7	77.7	49.2	57.3	59.3	82.0
Gasoline and oil	9	25.2	26.4	26.5	25.7	24.0	26.8	28.2	27.5	25.4	27.7	27.8	27.1	24.8	27.3	29.4	28.3
Fuel oil and coal	10	4.3	1.9	1.8	3.2	3.6	2.2	1.9	3.2	3.8	2.0	1.8	3.1	4.1	1.8	1.6	2.6
Other	11	67.7	73.4	73.1	87.0	71.6	77.6	77.1	92.5	73.5	80.7	79.6	95.0	76.8	84.3	84.2	100.9
Services	12	551.3	556.6	562.3	572.0	589.6	594.9	603.2	621.7	629.6	631.6	639.9	653.4	662.1	666.3	673.4	686.2
Housing	13	152.2	154.9	155.4	154.0	157.8	160.9	163.4	164.7	166.0	167.7	169.3	170.2	172.9	175.5	178.4	179.8
Household operation	14	62.1	56.2	58.9	60.4	64.3	57.8	59.8	66.3	69.7	62.0	66.6	70.2	72.3	66.1	69.0	71.5
Electricity and gas	15	29.6	22.9	25.2	27.2	29.8	22.3	25.2	29.2	32.8	24.3	27.9	31.0	34.1	25.3	27.2	29.1
Other household operation	16	32.5	33.3	33.7	33.2	34.5	35.5	34.6	37.1	37.0	37.7	38.8	39.2	38.2	40.8	41.9	42.4
Transportation	17	35.6	36.1	36.7	37.0	38.5	39.4	39.2	41.0	41.5	42.3	42.7	43.1	44.0	45.3	46.0	46.1
Medical care	18	142.3	145.3	147.9	151.0	156.3	159.7	163.8	166.9	170.3	173.0	175.8	178.3	180.4	183.3	185.9	189.4
Other	19	159.1	164.2	163.4	169.7	172.7	177.2	177.1	182.7	182.0	186.6	185.5	191.6	192.5	196.1	194.1	199.4

Table 9.3.—Federal Government Receipts and Current Expenditures
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	261.4	313.3	302.1	272.3	275.0	323.0	310.8	289.7	301.7	327.7	333.8	312.0	328.5	356.7	360.2	331.6
Personal tax and nontax receipts	2	96.2	142.4	126.3	112.0	100.4	142.7	130.7	117.0	121.9	136.1	138.4	127.3	132.5	150.9	145.3	132.7
Corporate profits tax accruals	3	25.5	27.8	29.4	27.0	28.5	32.0	27.9	30.3	30.6	35.2	34.8	36.9	34.3	41.8	44.6	43.7
Indirect business tax and nontax accruals	4	19.1	19.6	20.2	20.9	19.9	19.8	20.3	21.9	20.8	21.6	22.1	23.7	22.8	22.5	23.7	23.6
Contributions for social insurance	5	120.5	123.5	126.1	112.4	126.2	128.5	131.8	120.6	128.5	134.7	138.5	124.2	138.9	141.6	146.6	131.6
Current expenditures	6	305.3	329.6	349.2	360.9	354.0	360.3	381.5	383.6	368.2	372.2	391.2	398.5	381.0	377.1	407.3	401.5
Consumption expenditures	7	100.2	107.9	117.8	120.0	101.4	105.2	122.3	122.1	100.6	106.5	123.1	121.2	103.5	103.2	126.3	117.5
Transfer payments (net)	8	117.5	129.7	134.6	140.3	157.1	155.3	154.7	158.0	166.7	164.3	162.3	165.4	174.4	168.5	168.7	171.1
To persons	9	137.1	137.5	135.8	139.7	153.8	151.6	150.8	152.4	163.0	160.3	157.9	160.6	171.6	165.1	164.3	165.4
To the rest of the world (net)	10	-19.5	-7.8	-1.2	.6	3.3	3.7	3.9	5.6	3.7	4.0	4.4	4.8	2.8	3.4	4.3	5.7
Grants-in-aid to State and local governments	11	35.9	37.7	38.0	41.7	41.0	42.7	42.9	45.6	43.6	45.1	45.8	51.2	47.1	49.5	48.4	50.9
Net interest paid	12	46.8	47.9	48.0	50.0	49.2	49.6	49.1	47.9	47.6	48.3	48.2	48.2	47.1	49.3	51.2	53.8
Interest paid	13	54.4	54.6	54.6	55.7	54.6	55.1	54.5	53.6	53.0	53.8	53.9	53.7	52.7	54.9	56.9	59.7
To persons and business	14	43.8	44.3	44.2	45.5	44.6	44.9	44.4	43.5	42.8	43.6	43.3	43.1	41.8	43.7	45.0	46.5
To the rest of the world	15	10.6	10.4	10.5	10.1	10.1	10.1	10.1	10.2	10.2	10.2	10.6	10.6	10.8	11.2	11.8	13.2
Less: Interest received by government	16	7.6	6.7	6.7	5.7	5.5	5.5	5.4	5.7	5.4	5.5	5.6	5.5	5.5	5.6	5.7	5.9
Subsidies less current surplus of government enterprises	17	4.9	6.2	10.8	8.9	5.3	7.4	12.5	9.9	9.7	8.0	11.8	12.4	8.9	6.5	12.7	8.3
Subsidies	18	6.0	7.4	5.1	10.1	6.3	8.4	6.3	10.9	10.2	8.6	5.8	13.0	9.7	7.9	7.1	9.7
Less: Current surplus of government enterprises	19	1.0	1.2	-5.6	1.2	1.0	1.0	-6.3	1.0	.6	.6	-6.0	.6	.8	1.4	-5.6	1.4
Less: Wage accruals less disbursements	20	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	21	-43.9	-16.3	-47.1	-88.6	-79.0	-37.3	-70.8	-93.8	-66.5	-44.5	-57.3	-86.4	-52.5	-20.3	-47.2	-69.9

Table 9.4.—State and Local Government Receipts and Current Expenditures
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	191.0	192.6	187.4	213.2	203.2	209.8	199.6	231.8	215.9	219.4	216.6	245.2	230.7	233.6	223.0	259.0
Personal tax and nontax receipts	2	36.1	40.4	34.8	36.5	38.2	44.2	37.8	39.5	40.8	44.3	40.6	40.5	41.7	44.9	41.2	42.2
Corporate profits tax accruals	3	5.4	6.0	6.4	5.8	5.8	6.6	5.7	6.3	5.7	6.7	6.7	7.1	6.5	7.9	8.4	8.1
Indirect business tax and nontax accruals	4	98.7	93.3	92.8	113.6	102.4	100.3	96.9	124.0	109.3	106.5	106.6	129.4	118.3	113.9	107.4	140.2
Contributions for social insurance	5	14.9	15.1	15.3	15.6	15.8	16.0	16.2	16.3	16.5	16.6	16.8	17.0	17.2	17.4	17.5	17.7
Federal grants-in-aid	6	35.9	37.7	38.0	41.7	41.0	42.7	42.9	45.6	43.6	45.1	45.8	51.2	47.1	49.5	48.4	50.9
Current expenditures	7	170.3	175.3	178.8	184.0	183.0	188.4	192.5	194.2	195.6	199.1	203.6	203.9	206.6	209.8	212.7	217.5
Consumption expenditures	8	143.0	144.2	145.4	146.9	148.1	150.2	151.9	153.4	155.2	156.5	157.7	158.6	160.6	161.8	163.9	165.5
Transfer payments to persons	9	44.5	48.6	50.9	55.0	52.7	56.5	58.9	59.1	58.4	60.4	63.8	64.2	63.7	66.2	67.1	70.4
Net interest paid	10	-13.1	-13.3	-13.4	-13.5	-13.6	-13.7	-13.7	-13.6	-13.2	-13.1	-12.9	-12.7	-12.6	-12.5	-12.4	-12.3
Interest paid to persons and business	11	15.6	15.8	16.0	16.1	16.2	16.2	16.2	16.2	16.1	16.1	16.1	16.1	16.1	16.1	16.0	16.0
Less: Interest received by government ¹	12	28.8	29.1	29.4	29.6	29.8	29.9	29.9	29.8	29.4	29.2	29.0	28.8	28.6	28.5	28.5	28.3
Less: Dividends received by government ¹	13	2.3	2.4	2.4	2.4	2.4	2.5	2.5	2.6	2.5	2.6	2.6	2.7	2.8	2.8	2.9	3.0
Subsidies less current surplus of government enterprises	14	-1.8	-1.8	-1.7	-2.0	-1.8	-2.0	-2.2	-2.2	-2.2	-2.2	-2.4	-3.4	-2.3	-2.8	-2.9	-3.2
Subsidies	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises	16	1.9	1.9	1.8	2.1	1.9	2.1	2.1	2.3	2.3	2.3	2.4	3.4	2.4	2.9	3.0	3.2
Less: Wage accruals less disbursements	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	18	20.7	17.2	8.6	29.3	20.2	21.4	7.1	37.6	20.3	20.3	13.0	41.3	24.2	23.8	10.2	41.6

1. Prior to 1968, dividends received is included in interest received (line 12).

Table 9.5.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	187.8	190.5	186.5	193.2	193.0	195.5	192.2	196.6	195.3	201.5	196.5	206.4	205.3	216.0	224.4	235.3
Exports of goods and services	2	144.1	151.7	150.0	156.1	157.7	159.8	159.2	162.8	161.4	166.2	161.9	170.5	169.2	178.0	183.6	191.3
Goods ¹	3	104.2	109.2	102.6	110.4	111.4	113.3	108.1	115.9	113.1	117.2	108.6	120.7	119.1	126.5	125.8	137.6
Services ¹	4	39.8	42.5	47.4	45.7	46.3	46.5	51.1	46.8	48.3	49.1	53.3	49.8	50.0	51.5	57.7	53.7
Receipts of factor income	5	43.7	38.9	36.5	37.1	35.3	35.8	33.0	33.8	33.9	35.3	34.6	35.8	36.1	38.1	40.9	44.1
Capital grants received by the United States (net)	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to the rest of the world	7	187.8	190.5	186.5	193.2	193.0	195.5	192.2	196.6	195.3	201.5	196.5	206.4	205.3	216.0	224.4	235.3
Imports of goods and services	8	146.8	153.5	159.6	162.4	154.7	165.5	173.4	175.4	167.3	180.7	186.2	190.8	183.1	201.2	215.4	218.7
Goods ¹	9	118.3	122.5	127.2	132.7	125.8	133.7	140.6	144.7	137.7	147.1	150.5	157.3	150.8	165.2	176.8	184.5
Services ¹	10	28.4	31.0	32.5	29.7	28.9	31.7	32.8	30.7	29.5	33.5	35.7	33.4	32.3	36.0	38.5	34.3
Payments of factor income	11	36.4	36.3	35.0	32.7	30.8	33.4	31.4	31.2	29.7	33.3	32.0	34.9	35.7	40.2	44.2	48.0
Transfer payments (net)	12	-15.4	-4.1	2.7	4.7	7.3	7.4	7.7	9.6	7.8	7.8	8.4	9.1	7.5	7.7	8.8	10.2
From persons (net)	13	2.8	2.4	2.6	2.6	2.6	2.2	2.4	2.4	2.7	2.3	2.5	2.4	3.0	2.5	2.7	2.5
From government (net)	14	-19.5	-7.8	-1.2	.6	3.3	3.7	3.9	5.6	3.7	4.0	4.4	4.8	2.8	3.4	4.3	5.7
From business	15	1.3	1.4	1.3	1.5	1.4	1.5	1.4	1.6	1.4	1.5	1.5	1.8	1.8	1.8	1.8	2.0
Net foreign investment	16	20.0	4.8	-10.9	-6.5	.1	-10.7	-20.3	-19.6	-9.4	-20.3	-30.1	-28.4	-21.1	-33.0	-43.9	-41.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Table 9.6.—Corporate Profits With Inventory Valuation Adjustment

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1991				1992				1993				1994			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits with inventory valuation adjustment	1	94.5	93.9	96.6	93.3	99.4	102.3	93.6	103.6	101.3	113.3	119.8	123.3	112.4	132.1	137.7	132.8
Profits before tax	2	89.3	93.6	97.0	94.3	98.9	108.4	95.4	103.7	105.6	117.9	117.7	123.2	113.2	134.6	141.2	139.2
Profits tax liability	3	30.9	33.8	35.9	32.9	34.2	38.5	33.7	36.6	36.3	42.0	41.5	44.0	40.8	49.7	53.0	51.8
Profits after tax	4	58.4	59.8	61.1	61.4	64.7	69.9	61.7	67.1	69.3	75.9	76.2	79.2	72.4	85.0	88.2	87.3
Inventory valuation adjustment	5	5.1	.3	-4	-1.0	.5	-6.1	-1.8	0	-4.3	-4.6	2.1	.1	-8	-2.6	-3.5	-6.4