

H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1996	1997	1997										1998			
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exchange rates per U.S. dollar (not seasonally adjusted)																
Canada (Can./US\$)	1.3725	1.3638	1.3556	1.3725	1.3942	1.3804	1.3843	1.3775	1.3872	1.3872	1.3869	1.4128	1.4271	1.4409	1.4334	1.4166
France (FFr/US\$)	4.9864	5.1158	5.6536	5.7154	5.7672	5.7482	5.8293	6.0511	6.2010	6.0031	5.8954	5.8001	5.9542	6.0832	6.0744	6.1257
Germany (DM/US\$)	1.4321	1.5049	1.6747	1.6946	1.7119	1.7048	1.7277	1.7939	1.8400	1.7862	1.7575	1.7323	1.7788	1.8165	1.8123	1.8272
Italy (L/US\$)	16.2945	15.4276	16.5500	16.9121	16.9452	16.8433	16.9454	17.4591	17.9712	17.4322	17.2109	16.9708	17.4386	17.8787	17.8828	17.9907
Japan (¥/US\$) .....	.9396	1.0878	1.2296	1.2277	1.2564	1.1919	1.1429	1.1538	1.1793	1.2089	1.2106	1.2538	1.2973	1.2955	1.2585	1.2908
Mexico (Peso/US\$)	6.4467	7.6004	7.8023	7.9562	7.9059	7.9037	7.9498	7.8679	7.7818	7.7809	7.8708	8.2716	8.1271	8.2272	8.5021	8.5681
United Kingdom (US\$/£)	1.5785	1.5607	1.6285	1.6096	1.6293	1.6322	1.6449	1.6694	1.6035	1.6013	1.6330	1.6889	1.6597	1.6350	1.6408	1.6619
Addendum:																
Exchange value of the U.S. dollar ¹	84.25	87.34	94.52	95.60	96.39	95.29	95.42	97.48	99.96	98.29	97.07	96.37	98.82	100.52	99.93	100.47
Unemployment rates (percent, seasonally adjusted)																
Canada	9.7	9.2	9.7	9.3	9.5	9.4	9.1	9.0	9.0	9.0	9.1	9.0	8.6	8.9	8.6	8.5
France	12.3	12.5	12.5	12.5	12.5	12.5	12.6	12.5	12.5	12.5	12.5	12.4	12.2	12.1	12.1	12.0
Germany	10.4	11.5	11.2	11.2	11.2	11.4	11.4	11.5	11.6	11.7	11.8	11.8	11.8	11.6	11.5	11.5
Italy	12.1	12.3	12.2			12.4			12.1			12.2			12.0	
Japan	3.4	3.4	3.3	3.2	3.3	3.6	3.5	3.4	3.4	3.4	3.4	3.5	3.4	3.5		
Mexico	5.5	3.7	4.1	4.2	4.1	3.9	3.5	3.8	3.5	3.3	3.3	3.4	3.3	3.5	3.5	3.3
United Kingdom	7.5	5.6	6.2	6.1	5.9	5.8	5.7	5.5	5.4	5.3	5.2	5.1	5.0	5.0	4.9	4.9
Addendum:																
United States	5.6	5.4	5.3	5.2	5.0	4.8	5.0	4.9	4.9	4.9	4.8	4.6	4.7	4.7	4.6	4.7
Consumer prices (seasonally adjusted, 1990=100)																
Canada	113.5	115.3	114.9	115.2	115.2	115.3	115.5	115.5	115.7	115.6	115.7	115.5	115.4	116.0	116.1	116.2
France	113.8	115.2	114.9	115.0	115.0	115.2	115.2	115.0	115.3	115.5	115.5	115.7	115.7	115.3	115.7	115.9
Germany (1991=100)	116.5	118.6	118.1	117.9	117.9	118.4	118.6	119.2	119.3	119.0	118.9	118.9	119.1	119.1	119.4	119.2
Italy	133.2	136.0	135.1	135.4	135.6	136.0	136.0	136.0	136.1	136.2	136.6	137.1	137.1	137.5	137.9	138.3
Japan	107.1	109.0	107.6	107.5	109.1	109.0	109.3	109.3	109.5	109.7	109.9	109.7	109.6	109.6	109.7	109.9
Mexico	301.7	364.0	347.6	352.0	355.8	359.0	362.2	365.3	368.6	373.2	376.2	380.4	385.7	394.1	401.0	405.7
United Kingdom	121.1	124.9	122.9	123.2	123.9	124.4	124.9	124.9	125.7	126.3	126.5	126.5	126.9	126.5	127.1	127.5
Addendum:																
United States	120.0	122.9	122.3	122.5	122.5	122.5	122.8	122.9	123.1	123.5	123.7	123.8	123.9	123.9	124.0	124.0
Real gross domestic product (percent change from preceding quarter, seasonally adjusted at annual rates)																
Canada	1.2	3.8	4.7			5.2			3.9			3.0				
France	1.6	2.3	.8			4.6			3.5			3.0				
Germany	1.4	2.3	1.5			3.8			2.9			1.1				
Italy .....	.6	1.5	0			7.7			2.9			.6				
Japan	3.9	.9	8.3			-10.6			3.2			-.7				
Mexico	5.2	7.0	6.4			17.9			4.9			-1.7				
United Kingdom	2.2	3.3	3.3			3.4			3.1			1.3				
Addendum:																
United States	2.8	3.8	4.9			3.3			3.1			3.7			4.8	

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1996	1997	1997											1998		
			Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada	4.43	3.53	3.10	3.20	3.41	3.29	3.22	3.51	3.63	3.60	3.76	3.99	4.58	4.62	4.96	4.85
France	3.94	3.46	3.33	3.36	3.40	3.48	3.43	3.39	3.43	3.41	3.59	3.69	3.69	3.62	3.57	3.57
Germany	3.31	3.33	3.19	3.26	3.23	3.17	3.14	3.14	3.26	3.31	3.58	3.74	3.74	3.57	3.51	3.52
Italy	8.82	6.88	7.36	7.43	7.13	6.83	6.88	6.89	6.87	6.67	6.65	6.49	6.08	6.09	6.13	5.62
Japan .....	.59	.60	.55	.56	.56	.58	.61	.67	.59	.56	.53	.55	.89	.95	1.01	.....
Mexico	32.91	21.26	21.96	22.32	22.37	20.59	21.40	19.40	20.15	20.51	19.91	22.01	19.88	19.37	19.63	20.76
United Kingdom	6.02	6.83	6.19	6.20	6.37	6.45	6.66	6.95	7.15	7.20	7.25	7.54	7.62	7.48	7.45	7.48
Addendum:																
United States	5.51	5.02	5.00	5.14	5.17	5.13	4.92	5.07	5.13	4.97	4.95	5.15	5.16	5.09	5.11	5.03
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	7.54	6.47	6.74	6.92	7.09	6.90	6.63	6.30	6.30	6.19	5.94	5.76	5.85	5.58	5.60	5.64
France	6.51	5.67	5.39	5.80	5.93	5.96	5.67	5.50	5.65	5.55	5.80	5.66	5.45	5.26	5.11	5.04
Germany	6.10	5.50	5.40	5.60	5.70	5.60	5.60	5.40	5.50	5.50	5.50	5.50	5.30	5.10	4.90	4.90
Italy	8.85	6.55	6.93	7.55	7.37	7.02	6.82	6.38	6.53	6.10	5.90	5.81	5.44	5.21	5.15	4.92
Japan	2.98	2.11	2.40	2.27	2.36	2.55	2.37	2.12	2.01	1.88	1.62	1.73	1.66	1.77	1.66	1.58
Mexico .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Kingdom	7.82	7.04	7.20	7.46	7.65	7.16	7.13	7.04	7.08	6.80	6.50	6.61	6.36	6.08	6.03	5.95
Addendum:																
United States	6.44	6.35	6.42	6.69	6.89	6.71	6.49	6.22	6.30	6.21	6.03	5.88	5.81	5.54	5.57	5.65
Share price indices (not seasonally adjusted, 1990=100)																
Canada	154.0	189.0	180.0	171.0	175.0	187.0	188.0	201.0	193.0	206.0	200.0	190.0	196.0	196.0	207.0	221.0
France	118.0	152.0	145.0	148.0	145.0	149.0	151.0	161.0	161.0	160.0	159.0	151.0	157.0	163.0	175.0	195.0
Germany	115.6	158.4	138.9	145.8	145.7	154.4	160.2	174.8	176.4	170.2	171.5	161.5	171.2	176.7	188.2	201.1
Italy	96.0	131.0	119.0	114.0	116.0	119.0	123.0	138.0	139.0	145.0	149.0	145.0	154.0	175.0	189.0	214.0
Japan	74.0	64.0	64.0	63.0	63.0	68.0	70.0	70.0	68.0	65.0	62.0	57.0	55.0	56.0	58.0	58.0
Mexico	554.8	779.2	673.7	657.4	658.9	696.1	781.9	888.9	815.3	933.4	815.2	872.5	917.2	801.4	839.2	879.8
United Kingdom	167.0	189.0	179.0	182.0	179.0	185.0	186.0	190.0	194.0	198.0	203.0	194.0	200.0	205.0	216.0	226.0
Addendum:																
United States	195.0	249.0	228.0	227.0	219.0	236.0	249.0	262.0	262.0	267.0	272.0	268.0	275.0	275.0	290.0	306.0

1. Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973=100. Weights are 1972-76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see: "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 *Federal Reserve Bulletin*.

NOTE.—All exchange rates are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, April 1998, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.