

Annual NIPA Revision: Newly Available Tables

Twelve tables that were not included in the full set of NIPA tables in the July 1994 SURVEY OF CURRENT BUSINESS are now available in this section: Tables 3.15–3.20 and 9.1–9.6. See [the headnote to “Selected NIPA Tables”](#) for other NIPA estimates that appear in this issue.

Table 3.15.—Government Expenditures by Function

[Billions of dollars]

	Line	1990	1991	1992	1993
Total ¹	1	1,847.5	1,944.9	2,106.9	2,185.6
Central executive, legislative, and judicial activities	2	65.2	70.2	73.5	75.9
International affairs	3	16.6	-25.0	20.0	20.4
Space	4	12.9	13.5	13.5	13.8
National defense	5	313.7	322.4	313.9	302.4
Civilian safety	6	77.5	83.0	88.2	92.2
Education	7	291.5	306.7	320.5	334.2
Health and hospitals	8	42.5	43.0	42.5	41.2
Income support, social security, and welfare	9	609.7	688.1	770.9	823.6
Veterans benefits and services	10	33.9	35.7	37.8	39.3
Housing and community services	11	29.7	31.2	31.4	34.6
Recreational and cultural activities	12	13.4	14.0	14.4	14.7
Energy	13	-2.9	-4.4	2.4	4.1
Agriculture	14	19.8	20.2	22.7	26.5
Natural resources	15	12.6	13.6	14.7	16.5
Transportation	16	83.3	87.7	90.6	93.8
Postal service	17	4.2	3.3	2.5	2.7
Economic development, regulation, and services	18	11.3	10.8	10.2	10.5
Labor training and services	19	7.0	7.4	8.1	8.5
Commercial activities	20	-7.9	-8.3	-9.0	-9.8
Net interest paid ²	21	171.8	187.7	192.1	192.3
Other and unallocable	22	41.6	44.2	45.9	48.1

1. Equals Federal Government expenditures less grants-in-aid to State and local governments plus State and local government expenditures. Total expenditures include employee compensation on a disbursement basis. The estimates by function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is as follows: 1990, 50; 1991, -50; 1992, 0, and 1993, 0.

2. Excludes interest received by State and local social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.16.—Federal Government Expenditures by Type and Function—Continued

[Millions of dollars]

	Line	1992					1993				
		Expenditures ¹	Purchases	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
Total¹	1	1,460,940	449,014	812,174	172,156	27,596	1,507,012	443,622	841,558	186,120	35,712
Central executive, legislative, and judicial activities	2	24,213	23,768	-781	1,226		24,476	24,919	-1,747	1,304	
Central administration and management	3	6,224	5,488	1	735		6,765	6,025	2	738	
Tax collection and financial management	4	8,660	10,437	-1,777			8,418	10,184	-1,766		
Legislative and judicial activities	5	5,003	4,964		39		5,224	5,191		33	
Other	6	4,326	2,879	995	452		4,069	3,519	17	533	
International affairs	7	20,008	4,055	15,931		22	20,438	4,986	15,455		-3
Conduct of foreign affairs and informational activities	8	4,218	4,123	95			5,156	5,054	102		
Foreign economic assistance	9	15,790	-68	15,836		22	15,282	-68	15,353		-3
Space	10	13,890	13,547		343		14,107	13,751		356	
National defense	11	316,669	314,214		2,799	-344	305,252	302,717		2,879	-344
Military activities	12	316,209	313,851		2,702	-344	304,924	302,489		2,779	-344
Civil defense	13	264	167		97		224	124		100	
Foreign military assistance	14	189	189				124	124			
Other	15	7	7				-20	-20			
Civilian safety	16	8,153	7,486		667		8,349	7,729		620	
Police	17	5,883	5,426		457		5,977	5,568		409	
Fire	18	109	109				157	157			
Correction	19	2,161	1,951		210		2,215	2,004		211	
Education	20	26,604	2,501	10,002	14,101		28,182	2,521	10,616	15,045	
Elementary and secondary	21	11,106	484	340	10,282		11,914	587	372	10,955	
Higher	22	10,136	365	8,386	1,385		10,496	421	8,524	1,551	
General research and other	23	5,362	1,652	1,276	2,434		5,772	1,513	1,720	2,539	
Health and hospitals	24	21,157	13,430	1,166	6,561		22,847	14,350	1,218	7,279	
Income support, social security, and welfare	25	696,721	8,935	574,949	112,837		741,460	9,697	607,637	124,126	
Retirement	26	314,161	1,225	312,936			329,465	1,270	328,195		
Old-age and survivors insurance (social security)	27	263,776	1,156	252,620			266,581	1,202	265,379		
Government employees, civilian	28	30,350		30,350			31,664		31,664		
Government employees, military	29	23,042		23,042			24,152		24,152		
Railroad	30	8,993	69	6,924			7,068	68	7,000		
Disability	31	40,861	507	39,427	927		44,605	526	43,141	938	
Disability insurance (social security)	32	32,121	386	30,808	927		35,611	400	34,273	938	
Government employees, civilian	33	4,583		4,583			4,783		4,783		
Government employees, military	34	1,687		1,687			1,768		1,768		
Railroad	35	864	8	856			874	8	866		
Other	36	1,606	113	1,493			1,569	118	1,451		
Unemployment insurance	37	42,723	146	39,028	3,549		37,708	154	33,954	3,600	
Regular	38	28,589	146	24,894	3,549		25,242	154	21,488	3,600	
Extended	39	13,477		13,477			11,896		11,896		
Other	40	657		657			570		570		
Medical care	41	204,488	2,915	132,180	69,393		228,338	3,199	146,471	78,668	
Hospital and supplementary medical insurance (Medicare)	42	135,095	2,915	132,180			149,670	3,199	146,471		
Medicaid	43	69,393		69,393			78,668		78,668		
Welfare and social services	44	81,051	2,469	40,226	38,356		85,915	2,478	43,584	39,853	
Other	45	13,437	1,673	11,152	612		15,429	2,070	12,292	1,067	
Veterans benefits and services	46	37,795	14,739	22,839	224	-7	39,399	15,480	23,667	257	-5
Disability and survivors compensation	47	16,389		16,389			17,047		17,047		
Education	48	558	66	492			700	73	627		
Insurance	49	1,917	5	1,912			1,904	8	1,896		
Hospitals and medical care	50	16,693	13,195	3,328	170		17,632	14,077	3,362	193	
Other	51	2,238	1,473	718	54	-7	2,116	1,322	735	64	-5
Housing and community services	52	21,964	232	146	5,510	16,076	24,292	1,156	74	5,462	17,600
Urban renewal and community development	53	3,932	725	67	3,140		4,569	1,264	61	3,244	
Housing	54	15,804	-504	79	153	16,076	17,650	-128	13	165	17,600
Water and sewerage	55	2,228	11		2,217		2,073	20		2,053	
Recreational and cultural activities	56	2,319	1,763	458	98		2,352	1,832	408	112	
Energy	57	8,839	10,466		1,033	-2,660	10,494	10,688		1,001	-1,195
Conservation and development of energy sources	58	6,135	5,341		794		6,620	5,857		763	
Production and sale of power	59	1,759	4,180		239	-2,660	3,298	4,255		238	-1,195
Administration and regulation	60	945	945				576	576			
Agriculture	61	20,094	6,783	71	1,196	12,044	23,926	5,957	76	1,286	16,607
Stabilization of farm prices and income	62	10,622	2,205			8,417	14,538	1,635			12,903
Financing farm ownership and utilities	63	3,203	1,190	33	300	1,680	3,126	1,056	34	353	1,683
Conservation of agricultural resources	64	2,804	765		92	1,947	2,921	762		138	2,021
Other	65	3,465	2,623	38	804		3,341	2,504	42	795	
Natural resources	66	8,773	6,927		1,694	152	9,319	6,982		1,168	1,169
Transportation	67	34,406	12,566	4	20,204	1,632	35,561	13,094	4	21,693	770
Highways	68	16,083	471		15,612		17,475	655		16,820	
Water	69	5,573	5,308	4	35	226	5,522	5,199	4	36	283
Air	70	8,261	6,432		1,793	36	8,777	6,951		1,790	36
Railroad	71	1,016	270			746	869	220		649	
Transit	72	3,473	85		2,764	624	2,918	69		3,047	-198
Postal service	73	2,469	1,788			681	2,745	1,632			1,113
Economic development, regulation, and services	74	4,154	3,886		268		4,414	4,078		336	
Economic development assistance	75	1,052	785		267		996	663		333	
Regulation of commerce and finance	76	502	502				504	504			
Other	77	2,600	2,599		1		2,914	2,911		3	
Labor training and services	78	5,877	1,928	554	3,395		5,803	2,053	554	3,196	
Training programs	79	4,585	873	554	3,158		4,474	932	554	2,988	
Other	80	1,292	1,055		237		1,329	1,121		208	
Net interest paid	81	186,835		186,835			183,596		183,596		
Revenue sharing	82										

1. Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is as follows: 1990, 50; 1991, -50; 1992, 0, and 1993, 0.

Table 3.17.—State and Local Government Expenditures by Type and Function

(Millions of dollars)

	Line	1990				1991			
		Expenditures ¹	Purchases	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises
Total¹	1	704,932	620,949	105,098	-21,115	766,606	651,610	137,447	-22,451
Central executive, legislative, and judicial activities	2	45,847	45,185	662		48,343	47,668	675	
Administrative, legislative, and judicial activities	3	24,917	24,917			26,329	26,329		
Tax collection and financial management	4	20,930	20,268	662		22,014	21,339	675	
Civilian safety	5	71,937	71,877	60		76,514	76,449	65	
Police	6	32,266	32,266			34,066	34,066		
Fire	7	13,519	13,519			14,024	14,024		
Correction	8	26,152	26,092	60		28,424	28,359	65	
Education	9	280,472	275,199	5,273		295,086	289,274	5,812	
Elementary and secondary	10	212,244	212,244			225,028	225,028		
Higher	11	51,844	51,844			53,087	53,087		
Libraries	12	3,918	3,918			4,159	4,159		
Other	13	12,466	7,193	5,273		12,812	7,000	5,812	
Health and hospitals	14	30,581	30,303	278		29,547	29,253	294	
Health	15	18,744	18,744			19,699	19,699		
Hospitals	16	11,837	11,559	278		9,848	9,554	294	
Income support, social security, and welfare	17	131,776	29,277	102,499		161,754	32,081	129,673	
Government employees retirement and disability	18	-10,292	2,462	-12,754		-11,364	2,904	-14,268	
Workers' compensation and temporary disability insurance	19	7,871	1,147	6,724		9,097	1,362	7,735	
Medical care	20	77,087		77,087		102,092		102,092	
Welfare and social services	21	57,110	25,668	31,442		61,929	27,815	34,114	
Veterans benefits and services	22	172	159	13		181	167	14	
Housing and community services	23	15,569	23,311		-7,742	15,611	24,361		-8,750
Housing, community development, and urban renewal	24	3,295	2,849		446	3,008	2,984		24
Water	25	1,891	6,977		-5,086	2,094	7,315		-5,221
Sewerage	26	5,223	8,325		-3,102	5,077	8,630		-3,553
Sanitation	27	5,160	5,160			5,432	5,432		
Recreational and cultural activities	28	11,460	11,460			11,862	11,862		
Energy	29	-4,637	3,497		-8,134	-5,012	3,543		-8,555
Gas utilities	30	-128	303		-431	-99	363		-462
Electric utilities	31	-4,509	3,194		-7,703	-4,913	3,180		-8,093
Agriculture	32	3,756	3,756			3,769	3,769		
Natural resources	33	6,785	6,785			7,298	7,298		
Transportation	34	71,381	68,355		3,026	74,399	70,882		3,517
Highways	35	57,680	59,747		-2,067	59,410	61,777		-2,367
Water	36	410	845		-435	282	767		-485
Air	37	858	3,099		-2,241	1,202	3,562		-2,360
Transit and railroad	38	12,433	4,664		7,769	13,505	4,776		8,729
Economic development, regulation, and services	39	6,047	6,047			6,359	6,359		
Labor training and services	40	4,740	3,796	944		5,066	4,132	934	
Commercial activities	41	-7,945	320		-8,265	-8,328	335		-8,663
Publicly owned liquor store systems	42	-506	21		-527	-540	8		-548
Government-administered lotteries and parimutuels	43	-7,662			-7,662	-7,960			-7,960
Other	44	223	299		-76	172	327		-155
Net interest paid²	45	-4,631		-4,631		-20		-20	
Other and unallocable	46	41,622	41,622			44,177	44,177		

Table 3.17.—State and Local Government Expenditures by Type and Function—Continued

[Millions of dollars]

	Line	1992				1993			
		Expenditures ¹	Purchases	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises	Expenditures ¹	Purchases	Transfer payments and net interest paid less dividends	Subsidies less current surplus of government enterprises
Total¹	1	818,115	676,331	165,831	-24,047	864,696	704,749	186,689	-26,742
Central executive, legislative, and judicial activities	2	50,522	49,831	691		52,755	52,033	722	
Administrative, legislative, and judicial activities	3	27,672	27,672			28,996	28,996		
Tax collection and financial management	4	22,850	22,159	691		23,759	23,037	722	
Civilian safety	5	80,708	80,639	69		84,492	84,418	74	
Police	6	35,927	35,927			37,529	37,529		
Fire	7	14,814	14,814			15,538	15,538		
Correction	8	29,967	29,898	69		31,425	31,351	74	
Education	9	307,996	301,707	6,289		321,073	314,282	6,791	
Elementary and secondary	10	236,026	236,026			247,414	247,414		
Higher	11	54,315	54,315			55,070	55,070		
Libraries	12	4,120	4,120			4,276	4,276		
Other	13	13,535	7,246	6,289		14,313	7,522	6,791	
Health and hospitals	14	27,937	27,629	308		25,621	25,296	325	
Health	15	20,617	20,617			21,505	21,505		
Hospitals	16	7,320	7,012	308		4,116	3,791	325	
Income support, social security, and welfare	17	187,009	34,894	152,115		206,257	37,342	168,915	
Government employees retirement and disability	18	-11,495	3,407	-14,902		-8,621	3,971	-12,592	
Workers' compensation and temporary disability insurance	19	9,839	1,593	8,246		10,339	1,792	8,547	
Medical care	20	122,520		122,520		135,817		135,817	
Welfare and social services	21	66,145	29,894	36,251		68,722	31,579	37,143	
Veterans benefits and services	22	182	168	14		190	174	16	
Housing and community services	23	14,986	24,649		-9,663	15,733	26,723		-10,990
Housing, community development, and urban renewal	24	3,052	3,196		-144	2,475	3,280		-805
Water	25	1,843	7,520		-5,677	2,633	8,682		-6,049
Sewerage	26	4,571	8,413		-3,842	4,544	8,680		-4,136
Sanitation	27	5,520	5,520			6,081	6,081		
Recreational and cultural activities	28	12,192	12,192			12,467	12,467		
Energy	29	-5,393	3,608		-9,001	-5,377	4,171		-9,548
Gas utilities	30	-58	459		-517	-47	518		-565
Electric utilities	31	-5,335	3,149		-8,484	-5,330	3,653		-8,983
Agriculture	32	3,793	3,793			3,884	3,884		
Natural resources	33	7,666	7,666			8,336	8,336		
Transportation	34	76,402	72,487		3,915	79,909	76,042		3,867
Highways	35	60,911	63,304		-2,393	64,499	67,035		-2,536
Water	36	143	686		-543	137	727		-590
Air	37	1,359	3,815		-2,456	1,053	3,750		-2,697
Transit and railroad	38	13,989	4,682		9,307	14,220	4,530		9,690
Economic development, regulation, and services	39	6,299	6,299			6,387	6,387		
Labor training and services	40	5,646	4,528	1,118		5,904	4,802	1,102	
Commercial activities	41	-8,981	317		-9,298	-9,764	307		-10,071
Publicly owned liquor store systems	42	-545	9		-554	-550	8		-558
Government-administered lotteries and parimutuels	43	-8,539			-8,539	-9,257			-9,257
Other	44	103	308		-205	43	299		-256
Net interest paid²	45	5,227		5,227		8,744		8,744	
Other and unallocable	46	45,924	45,924			48,085	48,085		

1. Total expenditures include employee compensation on a disbursement basis. Expenditures by type and function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) is zero in 1990, 1991, 1992, and 1993.

2. Excludes interest received by social insurance funds, which is netted against expenditures for the appropriate functions.

Table 3.18B.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget, Fiscal Years
[Billions of dollars]

	Line	Calendar quarters not seasonally adjusted																			
		1990	1991	1992	1993	1990				1991				1992				1993			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																					
Unified budget receipts	1	1,032.7	1,054.2	1,091.7	1,153.2	230.8	318.8	254.5	249.9	233.1	307.3	263.9	254.9	239.1	321.6	276.1	265.2	262.2	331.5	294.2	287.2
Less: Coverage differences ¹	2	1.7	1.7	1.9	2.0	.5	.5	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5
Financial transactions	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Netting and grossing differences:																					
Contributions to government employee retirement funds	4	45.2	48.8	51.5	53.5	11.6	11.7	11.6	12.1	12.1	12.3	12.3	12.6	12.9	12.9	13.1	13.1	13.3	13.4	13.7	13.5
Taxes received from rest of the world ²	5	-1.8	-2.0	-1.9	-1.9	-.4	-.4	-.4	-.6	-.4	-.4	-.4	-.5	-.5	-.5	-.4	-.5	-.5	-.5	-.4	-.5
Other ³	6	18.9	22.4	27.0	30.0	4.9	5.0	4.5	5.1	5.6	5.4	6.4	6.2	6.8	6.8	7.3	8.4	6.4	7.4	7.7	7.5
Timing differences:																					
Corporate income tax	7	1.9	-1.8	-6.3	7.4	4.7	-7.8	5.4	-3.2	2.6	-5.8	4.5	-3.1	8.5	-9.2	-2.6	2.5	12.3	-12.4	5.0	3.8
Federal and State unemployment insurance taxes	8	-6	0	6	5	6.9	-4.6	-2.4	-1.1	7.3	-4.4	-1.9	-9	8.8	-5.3	-2.0	-6	9.8	-6.0	-2.7	-8
Withheld personal income tax and social security contributions	9	-2	-8	-6	4	2.3	-7	1.4	-4.5	2.1	5	1.2	-4.6	2.1	-2	2.0	-5.0	2.8	-1	2.7	-4.7
Excise taxes	10	-2.2	2.7	1.3	-1.1	.2	-2.8	.4	1.2	1.5	.9	-.9	.5	.9	.1	-.2	0	.6	-.4	-1.2	.7
Other	11	-1	-5	-3	0	-2	-1	-1	-2	-2	-2	-1	-2	-2	-2	-1.0	.8	.3	-2	0	0
Miscellaneous ⁴	12	-3	.6	.3	1.3	-1	0	-1	-1	.4	5	-3	.6	-3	.3	-3	.4	.3	.8	-2	.7
Equals: Federal Government receipts, national income and product accounts.	13	1,091.9	1,122.0	1,161.5	1,241.3	260.2	318.6	274.3	258.2	263.5	316.0	284.2	265.1	277.7	326.3	292.3	282.2	307.5	333.5	318.1	306.8
Expenditures																					
Unified budget outlays	14	1,251.7	1,322.6	1,381.9	1,408.1	310.7	331.7	310.9	336.5	297.8	333.1	355.2	338.1	352.8	352.4	338.6	385.7	324.6	349.2	348.6	379.2
Less: Coverage differences:																					
Geographic ⁵	15	6.7	6.5	7.2	6.8	1.6	1.7	1.7	1.7	1.6	1.6	1.6	2.0	1.7	1.7	1.7	2.3	1.7	1.8	1.0	2.0
Other ⁶	16	.2	2.3	2.9	2.8	0	0	0	.5	.5	.6	.7	.7	.7	.7	.7	.9	.7	.6	.7	1.4
Financial transactions:																					
Net lending	17	10.6	12.9	5.7	11.0	3.3	2.7	2.3	8.6	2.5	2	1.6	2.5	1.4	2.1	-2	3.4	3.0	.3	4.3	6.4
Deposit insurance	18	61.8	54.1	4.0	-26.3	7.3	29.4	17.3	14.4	3.5	8.7	27.5	-4.5	10.8	3.8	-6.0	-8.2	-5.3	-6.3	-6.4	0
Net purchases of foreign currency	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	20	-4.4	4.7	-3.7	-1	-8	-2.3	-2.5	-3.0	-3.2	4.3	6.6	1.0	-2	-1.9	-2.6	4.7	-7	-1.3	-2.8	-3
Net purchases of land:																					
Outer Continental Shelf	21	-1.1	.1	0	0	-.1	-.4	-.4	0	0	-.2	.3	-.1	0	0	.1	0	0	-.1	.1	0
Other	22	.1	.2	.2	.2	0	0	0	0	.1	.1	0	0	.1	.1	.1	.1	.1	.1	.1	.1
Plus: Netting and grossing differences:																					
Contributions to government employee retirement funds	23	45.2	48.8	51.5	53.5	11.6	11.7	11.6	12.1	12.1	12.3	12.3	12.6	12.9	12.9	13.1	13.1	13.3	13.4	13.7	13.5
Taxes received from rest of the world ²	24	-1.8	-2.0	-1.9	-1.9	-.4	-.4	-.4	-.6	-.4	-.4	-.4	-.5	-.5	-.5	-.4	-.5	-.5	-.5	-.4	-.5
Other ³	25	18.9	22.4	27.0	30.0	4.9	5.0	4.5	5.1	5.6	5.4	6.4	6.2	6.8	6.8	7.3	8.4	6.4	7.4	7.7	7.5
Timing differences:																					
Purchases (increase in payables net of advances)	26	4.9	5.6	.4	3.5	-.4	1.9	3.2	-1.4	5.0	.4	1.5	-3.5	2.1	.6	1.3	-1.8	3.4	1.0	.9	-2.1
Interest	27	.4	-4.7	-5.8	-3.4	0	0	0	0	-1.6	-1.6	-1.6	-1.6	-1.4	-1.4	-1.4	-1.4	-7	-7	-7	-7
Transfer payments	28	3.7	-.5	-1.1	-2.0	.4	-2	2.9	-1.9	2.2	-.4	-.3	-2.5	1.7	-.5	.2	-27.4	26.6	-.7	-.5	-3.6
Subsidies less current surplus of government enterprises	29	.8	-.3	0	2.1	-.8	.2	.4	-.4	-.1	1.2	-1.1	.4	.7	-.1	-1.1	-.5	1.1	2.0	0	0
Miscellaneous ⁷	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equals: Federal Government expenditures, national income and product accounts.	31	1,250.0	1,311.3	1,435.9	1,495.5	314.5	318.7	314.5	327.1	315.7	334.7	333.7	347.5	360.7	363.9	363.8	372.5	374.9	376.1	371.9	384.1

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.
 2. Taxes received from rest of the world are included in the unified budget and netted against expenditures (transfer payments) in the national income and product accounts.
 3. Consists largely of proprietary receipts that are netted against outlays in the unified budget, and classified as receipts in the national income and product accounts.
 4. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.
 5. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.
 6. Consists of agencies such as the Postal Service and the Federal Financing Bank which, in some time periods, were not included in the unified budget. Also includes net purchases of silver and minor coin metal.
 7. Consists largely of net expenditures of foreign currencies.

Table 3.19.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of the Census *Government Finances* Data, Fiscal Years

[Billions of dollars]

	Line	1990	1991	1992	1993
Receipts					
Census total revenue ¹	1	1,032.1	1,080.9	1,184.3	.....
Less: Coverage differences:					
Unemployment insurance fund contributions and earnings	2	18.4	18.0	27.0	.....
Certain grant programs	3	2.8	2.7	4.8	.....
Capital gains, net of losses, of retirement systems ²	4	10.3	7.4	14.7	.....
Other financial transactions ²	5	1.9	2.0	2.2	.....
Sale of land	6	.9	.7	.6	.....
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus	7	104.9	110.6	115.8	.....
Government sales	8	96.1	105.8	120.2	.....
Interest received ³	9	107.1	103.3	111.5	.....
Employer contributions to own social insurance funds	10	-21.2	-21.4	-21.4	.....
Dividends received ³	11	8.6	9.3	9.7	.....
Medical vendor payments to public institutions	12	-12.4	-15.3	-20.5	.....
Plus: Timing differences:					
Property taxes	13	-3.4	-4.3	-4.3	.....
Corporate profits taxes	14	-1.3	.3	.5	.....
Other	15	-2.9	-.2	-1.8	.....
Miscellaneous	16	-2.8	-1.1	-1.4	.....
Equals: State and local government receipts, national income and product accounts.	17	704.1	752.4	812.7	.....
Expenditures					
Census total expenditures ¹	18	975.9	1,063.3	1,148.7	.....
Less: Coverage differences:					
Unemployment insurance fund benefits paid	19	16.5	22.1	32.9	.....
Purchases of land	20	6.2	6.6	6.5	.....
Netting and grossing differences:					
Enterprise current operating expenditures plus current surplus	21	104.9	110.6	115.8	.....
Government sales	22	96.1	105.8	120.2	.....
Interest received ³	23	107.1	103.3	111.5	.....
Employer contributions to own social insurance funds	24	-21.2	-21.4	-21.4	.....
Dividends received ³	25	8.6	9.3	9.7	.....
Medical vendor payments to public institutions	26	-12.4	-15.3	-20.5	.....
Plus: Timing differences:					
Excess of accruals over disbursements, and other	27	-2.9	-5.5	-.3	.....
Miscellaneous	28	.2	.1	0	.....
Equals: State and local government expenditures, national income and product accounts.	29	667.4	736.7	793.8	.....

Table 3.20.—Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Unified Budget

[Billions of dollars]

	Line	1990	1991	1992	1993
Commodity Credit Corporation outlays in the unified budget	1	8.4	9.7	12.1	15.3
Less: Financial transactions	2	.5	-1.8	.2	.8
Netting differences	3	0	-1	-2	-3
Timing differences	4	0	0	0	0
Other ¹	5	0	0	0	0
Equals: Commodity Credit Corporation expenditures, national income and product accounts.	6	7.9	11.6	12.1	14.8
Purchases	7	.1	1.5	.5	0
Change in inventories	8	-1.5	.2	-.6	-.3
Other purchases	9	1.6	1.3	1.1	.4
Transfer payments to rest of the world	10	1.2	1.1	1.1	1.0
Grants-in-aid to State and local governments	11	.2	.3	.1	.1
Net interest paid	12	-1.0	.2	.3	.3
Subsidies	13	7.5	8.5	10.1	13.4

1. Consists largely of foreign currency transactions.

1. The Bureau of the Census measures of State and local government receipts and expenditures (lines 1 and 18) represent a combination of fiscal years. Virtually all States and many localities use July 1-June 30 fiscal years; the rest use varying fiscal years. The national income and product account measures shown in this table are for the fiscal year ending June 30. The differences that arise from restating the Census data to a year ending June 30 are included in lines 13, 14, and 15 (receipts) and line 27 (expenditures).

2. Prior to 1985, capital gains, net of losses, of retirement systems is included in line 5.

3. Prior to 1968, dividends received is included in interest received (lines 9 and 23).

Table 9.1.—Gross Domestic Product, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1990				1991				1992				1993			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	1,324.8	1,384.0	1,400.2	1,437.2	1,368.1	1,422.9	1,448.3	1,485.6	1,431.1	1,487.5	1,517.3	1,584.3	1,504.4	1,569.8	1,600.0	1,669.0
Personal consumption expenditures	2	886.3	929.9	946.6	998.3	925.5	969.0	978.9	1,029.1	976.9	1,020.5	1,032.7	1,106.8	1,031.2	1,084.9	1,096.8	1,165.3
Durable goods	3	107.8	119.5	116.4	124.4	100.1	115.2	116.6	124.7	107.6	122.9	123.8	138.4	114.2	135.3	136.3	152.2
Motor vehicles and parts	4	276.0	302.2	308.1	342.9	288.4	312.7	314.1	342.6	294.4	318.0	321.8	361.3	302.2	331.7	333.6	371.6
Nondurable goods	5	502.6	508.1	522.0	531.0	536.9	541.1	548.2	561.8	574.8	579.6	587.0	607.2	614.8	617.8	626.9	641.5
Services	6	201.9	207.0	211.9	188.1	179.3	178.7	199.8	187.0	180.4	192.5	210.4	205.0	203.8	211.8	233.3	233.1
Gross private domestic investment	7	186.1	207.4	208.4	200.1	172.7	192.8	192.4	188.7	172.6	201.9	203.8	206.9	189.9	219.9	224.0	232.9
Fixed investment	8	139.1	148.5	148.2	151.0	135.8	144.1	137.7	139.4	130.4	143.8	140.1	147.1	141.5	156.2	152.6	165.8
Nonresidential	9	45.9	50.4	53.8	51.6	45.2	47.2	46.5	44.1	40.2	42.9	44.2	43.8	39.9	42.9	45.2	45.4
Structures	10	93.2	98.1	94.4	99.4	90.7	96.9	91.2	95.3	90.3	100.9	95.8	103.3	101.6	113.3	107.4	120.4
Producers' durable equipment	11	47.1	58.9	60.3	49.1	36.8	48.7	54.7	49.3	42.2	58.1	63.7	59.7	48.4	63.7	71.4	67.1
Residential	12	15.7	-4	3.5	-12.0	6.7	-14.1	7.4	-1.8	7.8	-9.5	6.6	-1.9	13.9	-8.0	9.3	2
Change in business inventories	13	14.9	-1.5	1.7	-11.2	6.8	-15.3	8.6	-1.2	5.3	-11.3	5.4	-2.1	14.3	-6.7	11.9	6
Nonfarm	14	.9	1.1	1.8	-8	-1	1.2	-1.2	-6	2.5	1.8	1.2	2	-4	-1.3	-2.6	-4
Farm	15	-13.4	-13.9	-23.6	-20.4	-2.7	-1.6	-9.5	-6.1	3.4	-5.7	-15.0	-12.9	-6.0	-14.5	-24.4	-20.4
Net exports of goods and services	16	135.5	139.9	137.8	144.0	143.8	151.6	149.8	155.9	157.7	159.3	158.8	162.4	161.0	166.0	161.8	170.3
Exports	17	148.9	153.8	161.4	164.4	146.5	153.2	159.3	161.9	154.3	165.0	173.8	175.3	167.0	180.5	186.2	190.7
Imports	18	250.0	261.0	265.3	271.2	266.0	276.9	279.0	275.6	270.4	280.2	289.2	285.5	275.5	287.6	294.4	291.0
Government purchases	19	104.5	107.1	104.5	110.4	110.7	114.3	110.6	110.3	109.2	111.4	114.3	114.1	108.9	111.8	114.4	111.4
Federal	20	78.0	78.6	77.5	79.9	83.0	82.1	80.9	78.8	77.8	77.5	80.1	78.9	75.7	76.5	75.3	75.3
National defense	21	26.5	28.5	26.9	30.5	27.6	32.2	29.7	33.5	31.4	33.9	34.3	35.3	33.2	35.3	36.2	36.2
Nondefense	22	145.5	153.9	160.8	160.7	155.3	162.6	168.4	165.3	161.2	168.9	174.9	171.3	166.5	175.8	182.9	179.5
State and local	23	1,330.8	1,388.2	1,402.6	1,446.3	1,375.7	1,425.7	1,449.5	1,489.9	1,434.5	1,489.1	1,517.8	1,584.4	1,507.2	1,570.3	1,601.1	1,669.2
Addendum:																	
Gross national product																	

Table 9.2.—Personal Consumption Expenditures by Major Type of Product, Quarterly Totals Not Seasonally Adjusted
[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1990				1991				1992				1993			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	886.3	929.9	946.6	998.3	925.5	969.0	978.9	1,029.1	976.9	1,020.5	1,032.7	1,106.8	1,031.2	1,084.9	1,096.8	1,165.3
Durable goods	2	107.8	119.5	116.4	124.4	100.1	115.2	116.6	124.7	107.6	122.9	123.8	138.4	114.2	135.3	136.3	152.2
Motor vehicles and parts	3	49.4	54.7	52.9	45.9	41.6	48.8	50.2	44.3	45.7	54.2	53.6	50.5	49.2	61.5	60.4	56.9
Furniture and household equipment	4	38.8	42.1	41.7	51.7	38.8	43.6	44.0	53.5	41.7	45.3	46.5	59.0	44.2	49.3	50.9	64.4
Other	5	19.6	22.8	21.8	26.9	19.6	22.8	22.3	26.8	20.2	23.4	23.7	28.9	20.8	24.5	24.9	30.9
Nondurable goods	6	276.0	302.2	308.1	342.9	288.4	312.7	314.1	342.6	294.4	318.0	321.8	361.3	302.2	331.7	333.6	371.6
Food	7	139.8	152.5	155.7	156.8	146.1	158.2	159.1	158.1	148.7	156.6	158.5	163.1	150.5	163.7	166.2	169.4
Clothing and shoes	8	41.6	49.6	49.5	66.6	42.7	50.6	51.6	68.1	44.8	53.4	54.8	74.7	46.2	55.7	56.7	76.9
Gasoline and oil	9	23.8	25.4	28.2	30.9	25.0	26.3	26.3	25.3	23.8	26.6	28.0	27.1	24.9	27.1	27.2	26.5
Fuel oil and coal	10	4.2	2.4	2.5	4.1	4.5	2.4	2.3	3.7	4.1	2.7	2.3	3.9	4.7	2.7	2.6	4.1
Other	11	66.6	72.3	72.1	84.5	70.2	75.2	74.8	87.3	73.0	78.8	78.2	92.4	75.9	82.7	81.1	94.7
Services	12	502.6	508.1	522.0	531.0	536.9	541.1	548.2	561.8	574.8	579.6	587.0	607.2	614.8	617.8	626.9	641.5
Housing	13	133.5	136.0	138.7	139.3	140.9	143.0	144.9	146.0	147.8	149.7	151.4	152.4	154.5	156.7	158.5	159.3
Household operation	14	55.9	50.4	53.5	55.9	59.4	53.4	56.4	58.6	62.1	55.8	57.4	64.0	67.2	59.0	63.5	66.6
Electricity and gas	15	27.0	20.9	23.6	26.0	29.3	22.8	25.1	27.1	29.7	22.2	24.9	28.9	32.2	23.3	27.2	30.1
Other household operation	16	28.9	29.5	29.9	29.9	30.0	30.6	31.3	31.5	32.5	33.6	32.5	35.1	35.0	35.7	36.3	36.6
Transportation	17	34.7	35.7	36.1	36.1	35.5	36.2	36.8	37.1	38.2	39.2	38.9	40.5	41.7	42.7	43.1	43.1
Medical care	18	126.2	129.8	133.6	136.6	138.4	141.2	144.2	148.2	152.2	155.1	158.9	162.0	165.7	168.7	171.7	174.5
Other	19	152.4	156.3	160.1	163.2	162.8	167.3	165.9	171.9	174.5	179.9	180.4	188.2	185.8	190.8	190.1	197.9

Table 9.3.—Federal Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1990				1991				1992				1993			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	260.2	318.6	274.3	258.2	263.5	316.0	284.2	265.1	277.6	326.3	292.2	282.1	307.4	333.5	318.0	306.8
Personal tax and nontax receipts	2	98.8	151.8	121.2	112.5	95.9	141.9	126.1	111.8	100.1	142.3	130.3	116.8	121.7	135.6	137.7	125.3
Corporate profits tax accruals	3	26.0	29.9	32.4	28.1	24.6	27.4	29.1	27.0	27.3	30.9	27.2	30.2	31.5	36.1	36.9	38.5
Indirect business tax and nontax accruals	4	15.4	15.7	16.6	18.1	19.1	19.4	20.4	21.0	19.9	19.9	20.3	21.2	20.2	20.6	20.9	22.9
Contributions for social insurance	5	120.1	121.3	104.1	99.4	123.8	127.3	108.5	105.3	130.3	133.1	114.4	114.1	134.1	141.2	122.5	120.1
Expenditures	6	314.5	318.8	314.5	327.1	315.7	334.7	333.7	347.5	360.7	363.9	363.8	372.5	374.9	376.1	371.9	384.1
Purchases	7	104.5	107.1	104.5	110.4	110.7	114.3	110.6	110.3	109.2	111.4	114.3	114.1	108.9	111.8	111.4	111.4
National defense	8	78.0	78.6	77.5	79.9	83.0	82.1	80.9	76.8	77.8	77.5	80.1	78.9	75.7	76.5	75.3	75.3
Nondefense	9	26.5	28.5	26.9	30.5	27.6	32.2	29.7	33.5	31.4	33.9	34.3	35.3	33.2	35.3	36.2	36.2
Transfer payments (net)	10	129.1	129.0	127.8	128.2	117.4	129.5	134.6	140.7	156.8	155.4	154.5	158.6	166.1	164.2	162.7	165.0
To persons	11	126.0	125.0	124.3	125.6	137.0	137.5	135.8	139.7	153.7	151.6	150.9	152.6	162.7	160.2	158.7	160.6
To rest of the world (net)	12	3.1	4.1	3.5	2.6	-19.6	-7.9	-1.2	1.0	3.0	3.8	3.6	6.0	3.3	4.0	4.0	4.4
Grants-in-aid to State and local governments	13	31.8	32.5	32.6	35.4	35.9	37.7	38.0	41.7	41.0	42.7	42.9	45.6	43.8	45.2	46.1	51.1
Net interest paid	14	42.9	44.2	45.8	43.6	45.9	47.2	46.8	47.9	47.0	47.4	46.7	45.8	45.6	46.2	45.9	45.9
Interest paid	15	50.2	51.5	53.4	54.2	54.7	55.3	54.9	55.5	54.4	54.9	54.4	53.9	53.2	53.9	53.7	53.5
To persons and business	16	40.2	41.4	43.1	43.7	44.1	44.9	44.5	45.4	44.4	44.7	44.2	43.7	43.0	43.7	43.2	42.9
To rest of the world	17	9.9	10.1	10.3	10.5	10.6	10.4	10.5	10.1	10.1	10.1	10.1	10.2	10.2	10.2	10.6	10.6
Less: Interest received by government	18	7.3	7.3	7.6	10.6	8.8	8.1	8.1	7.6	7.4	7.5	7.7	8.1	7.6	7.7	7.8	7.6
Subsidies less current surplus of government enterprises	19	6.3	5.8	3.8	9.6	5.8	5.9	3.7	6.9	6.7	7.1	5.4	8.4	10.5	8.8	5.8	10.7
Subsidies	20	6.8	6.6	4.6	9.9	7.3	7.6	5.2	8.5	7.9	8.3	6.2	9.3	10.9	9.2	6.4	10.9
Less: Current surplus of government enterprises	21	.4	.8	.8	.3	1.4	1.7	1.5	1.6	1.1	1.2	.9	.9	.5	.5	.6	.2
Less: Wage accruals less disbursements	22	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0
Surplus or deficit (-), national income and product accounts	23	-54.3	-1	-40.2	-69.0	-52.2	-18.7	-49.5	-82.4	-83.1	-37.6	-71.5	-90.4	-67.5	-42.7	-53.9	-77.3

Table 9.4.—State and Local Government Receipts and Expenditures, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1990				1991				1992				1993			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	1	180.4	180.3	173.6	195.7	190.8	192.4	187.2	213.2	202.7	209.6	199.2	231.4	215.3	217.9	214.3	243.6
Personal tax and nontax receipts	2	34.2	39.3	32.6	32.8	36.0	40.4	34.8	36.7	38.0	44.2	37.6	39.2	40.7	44.5	40.5	40.4
Corporate profits tax accruals	3	4.9	5.8	6.2	5.3	5.1	5.8	6.3	5.8	5.6	6.5	5.7	6.4	6.6	7.6	7.8	8.2
Indirect business tax and nontax accruals	4	95.3	88.2	87.5	107.2	98.6	93.4	92.8	113.6	102.3	100.2	96.9	123.7	107.5	103.7	102.8	126.7
Contributions for social insurance	5	14.2	14.5	14.7	14.9	15.0	15.2	15.3	15.5	15.8	16.0	16.3	16.5	16.7	16.9	17.1	17.2
Federal grants-in-aid	6	31.8	32.5	32.6	35.4	35.9	37.7	38.0	41.7	41.0	42.7	42.9	45.6	43.8	45.2	46.1	51.1
Expenditures	7	163.7	173.8	182.9	184.4	179.1	190.2	198.3	199.0	192.7	203.9	212.5	209.0	203.5	215.0	225.5	220.6
Purchases	8	145.5	153.9	160.8	160.7	155.3	162.6	168.4	165.3	161.2	168.9	174.9	171.3	166.5	175.8	182.9	179.5
Transfer payments to persons	9	38.8	40.3	42.4	43.9	44.4	48.6	51.0	55.3	52.9	56.9	59.5	59.8	59.3	61.6	65.2	64.3
Net interest paid	10	-13.3	-13.0	-12.7	-12.3	-12.7	-13.0	-13.2	-13.3	-13.3	-13.3	-13.3	-13.3	-13.3	-13.3	-13.4	-13.4
Interest paid to persons and business	11	14.8	15.0	15.2	15.4	15.6	15.8	16.0	16.1	16.1	16.2	16.2	16.2	16.2	16.3	16.3	16.3
Less: Interest received by government	12	28.1	28.0	27.8	27.7	28.3	28.8	29.2	29.4	29.5	29.4	29.5	29.5	29.5	29.6	29.6	29.7
Less: Dividends received by government	13	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5	2.5	2.6	2.5	2.6	2.6	2.6
Subsidies less current surplus of government enterprises	14	-5.1	-5.2	-5.3	-5.5	-5.5	-5.6	-5.5	-5.9	-5.7	-6.0	-6.0	-6.3	-6.4	-6.5	-6.6	-7.2
Subsidies	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises	16	5.2	5.3	5.4	5.6	5.6	5.7	5.6	6.0	5.8	6.1	6.1	6.4	6.5	6.6	6.7	7.3
Less: Wage accruals less disbursements	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Surplus or deficit (-), national income and product accounts	18	16.7	6.5	-9.4	11.3	11.6	2.2	-11.1	14.3	10.0	5.7	-13.3	22.4	11.8	2.9	-11.3	22.9

Table 9.5.—Foreign Transactions in the National Income and Product Accounts, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1990				1991				1992				1993			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from rest of the world	1	176.9	181.1	177.9	189.7	187.5	190.3	186.2	192.8	192.6	194.1	191.0	193.8	193.7	200.5	195.5	206.0
Exports of goods and services	2	135.5	139.9	137.8	144.0	143.8	151.6	149.8	155.9	157.7	159.3	158.8	162.4	161.0	166.0	161.8	170.3
Merchandise ¹	3	99.0	102.0	95.3	102.5	104.4	109.4	102.8	110.6	111.6	113.5	108.3	116.2	113.4	117.5	108.9	121.2
Services ¹	4	36.5	37.9	42.5	41.5	39.4	42.2	47.0	45.3	46.1	45.7	50.5	46.1	47.6	48.6	52.8	49.1
Receipts of factor income ²	5	41.5	41.3	40.1	45.7	43.7	38.8	36.3	36.9	35.0	34.9	32.2	31.5	32.7	34.4	33.7	35.7
Capital grants received by the United States (net)	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments to rest of the world	7	176.9	181.1	177.9	189.7	187.5	190.3	186.2	192.8	192.6	194.1	191.0	193.8	193.7	200.5	195.5	206.0
Imports of goods and services	8	148.9	153.8	161.4	164.4	146.5	153.2	159.3	161.9	154.3	165.0	173.8	175.3	167.0	180.5	186.2	190.7
Merchandise ¹	9	122.7	123.9	127.9	134.4	118.5	122.7	127.3	132.8	125.8	133.6	140.5	144.6	137.6	147.0	150.4	157.1
Services ¹	10	26.2	29.9	33.4	30.0	28.0	30.5	31.9	29.1	28.5	31.3	33.3	30.7	29.4	33.5	35.8	33.6
Payments of factor income ³	11	35.4	37.1	37.7	36.6	36.1	36.0	35.1	32.6	31.5	33.3	31.7	31.4	30.0	34.0	32.6	35.5
Transfer payments (net)	12	7.0	7.7	7.4	6.7	-15.5	-4.2	2.6	5.1	7.0	7.5	7.4	10.0	7.4	7.7	8.1	8.3
From persons (net)	13	2.7	2.4	2.6	2.5	2.8	2.4	2.6	2.6	2.6	2.2	2.4	2.4	2.7	2.2	2.6	2.4
From government (net)	14	3.1	4.1	3.5	2.6	-19.6	-7.9	-1.2	1.0	3.0	3.8	3.6	6.0	3.3	4.0	4.0	4.4
From business	15	1.2	1.3	1.3	1.6	1.3	1.4	1.2	1.5	1.4	1.5	1.4	1.6	1.3	1.5	1.5	1.6
Net foreign investment	16	-14.3	-17.6	-28.6	-18.0	20.4	5.3	-10.8	-6.8	-2	-11.6	-21.9	-22.9	-10.6	-21.8	-31.4	-28.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.
3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 9.6.—Corporate Profits With Inventory Valuation Adjustment, Quarterly Totals Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1990				1991				1992				1993			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits with inventory valuation adjustment	1	83.6	96.1	86.8	88.1	90.0	93.6	94.6	92.7	93.8	100.7	91.5	103.4	101.3	112.8	120.0	122.2
Profits before tax	2	83.4	93.4	97.3	91.6	86.2	91.5	94.5	93.0	95.2	105.3	92.9	102.5	104.6	115.7	118.7	123.4
Profits tax liability	3	30.9	35.7	38.6	33.5	29.8	33.2	35.4	32.8	33.0	37.4	32.8	36.6	38.1	43.7	44.7	46.7
Profits after tax	4	52.4	57.7	58.7	58.1	56.4	58.3	59.2	60.2	62.3	67.9	60.0	65.9	66.5	72.0	74.0	76.7
Inventory valuation adjustment	5	.3	2.7	-10.5	-3.5	3.8	2.2	.1	-2	-1.5	-4.6	-1.3	1.0	-3.3	-3.0	1.2	-1.2