

Annual NIPA Revision Newly Available NIPA Tables

As part of the annual revision of the national income and product accounts (NIPAs), this report presents newly available tables 7.20 and 2.9.

The August 2004 issue of the SURVEY OF CURRENT

BUSINESS includes an article that describes the revision. It also includes most of the full set of NIPA tables. The September and October issues also present newly available tables.

Table 7.20. Comparison of Income and Outlays of Nonprofit Institutions Serving Households With Revenue and Expenses as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2000	2001	2002	2003
Revenue of nonprofit institutions, IRS¹	1	1,149.8	1,155.4		
Less: Nonprofit revenue recorded by the IRS not included in nonprofit institution income and receipts from sales.....	2	385.6	348.5		
Capital gains or losses.....	3	31.5	-0.8		
Adjustment for different accounting periods.....	4	13.5	8.0		
Nonresident institutions.....	5	11.6	10.9		
Government hospitals and schools ²	6	80.6	85.9		
Other out-of-scope activity ³	7	193.9	186.0		
Transfer receipts from nonprofit institutions ⁴	8	54.5	58.5	57.8	56.5
Plus: Nonprofit institution income not recorded by the IRS.....	9	39.0	41.5		
Religious organizations ⁵	10	36.9	38.9		
Other organizations.....	11	1.8	1.7		
Other accounting differences ⁶	12	0.3	1.0		
Equals: IRS-derived nonprofit institution income and receipts from sales	13	803.2	848.5		
Nonprofit institution income, NIPAs⁷	14	249.8	239.7	246.6	252.6
Plus: Receipts from sales of goods and services by nonprofit institutions, NIPAs ⁸	15	474.7	510.1	556.5	585.2
Equals: BEA-derived nonprofit institution income and receipts from sales	16	724.4	749.8	803.1	837.7
Gap, IRS less BEA nonprofit institution income and receipts from sales	17	78.8	98.7		
Expenses of nonprofit institutions, IRS¹	18	1,039.5	1,116.3		
Less: Nonprofit institution expenses recorded by the IRS not included in nonprofit institution gross consumption expenditures and current transfer payments.....	19	344.8	360.4		
Adjustment for different accounting periods.....	20	15.2	14.6		
Nonresident institutions.....	21	11.0	10.5		
Government hospitals and schools ²	22	79.1	90.9		
Other out-of-scope activity ³	23	191.7	192.9		
Transfer payments to nonprofit institutions ⁴	24	54.5	58.5	57.8	56.5
Capital consumption adjustment ⁵	25	-6.6	-7.0		
Plus: Nonprofit institution gross consumption expenditures and current transfer payments not recorded by the IRS.....	26	30.8	32.2		
Religious organizations ⁵	27	35.3	37.2		
Other organizations.....	28	1.7	1.6		
Adjustment for other accounting differences ¹⁰	29	-6.2	-6.6		
Equals: IRS-derived nonprofit institution gross consumption expenditures and current transfer payments	30	725.5	788.2		
Nonprofit institution gross consumption expenditures, NIPAs¹¹	31	620.3	665.8	717.9	756.7
Plus: Nonprofit institution current transfer payments, NIPAs ¹²	32	52.3	59.5	63.8	67.2
Equals: BEA-derived nonprofit institution gross consumption expenditures and current transfer payments	33	672.6	725.3	781.6	823.8
Gap, IRS less BEA nonprofit institution gross consumption expenditures and current transfer payments	34	53.0	62.9		

1. For 1996, includes an adjustment to account for some classes of tax-exempt institutions not included in the IRS statistics.

2. Primarily reflects adjustment for differences between IRS and BEA in sector definitions and in treatment of scholarships and fellowships.

3. Includes activities of nonprofit institutions serving business, unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

4. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

5. Reflects partial coverage in the IRS statistics.

6. Consists of imputed interest received for depositor and insurance services, net insurance settlements, and capital consumption adjustment for rental income.

7. Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9.

8. Equals table 2.9, line 64.

9. IRS-reported capital consumption allowance less BEA-estimated consumption of fixed capital for structures and for equipment and software of nonprofit institutions serving households.

10. Consists primarily of services furnished without payment by financial intermediaries except life insurance carriers for depositor and insurance services, less expenditures for computer software investment.

11. Equals table 2.9, line 58.

12. Equals table 2.9, line 70.

IRS Internal Revenue Service

Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households

[Billions of dollars]

	Line	2000	2001	2002	2003
Personal income	1	8,429.7	8,724.1	8,878.9	9,161.8
Compensation of employees, received.....	2	5,782.7	5,942.1	6,069.5	6,289.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	3	728.4	771.9	769.6	834.1
Rental income of persons with capital consumption adjustment.....	4	150.3	167.4	170.9	153.8
Personal income receipts on assets.....	5	1,387.0	1,380.0	1,334.6	1,322.7
Personal interest income.....	6	1,011.0	1,011.0	946.7	929.9
Personal dividend income.....	7	376.1	369.0	387.9	392.8
Personal current transfer receipts.....	8	1,084.0	1,193.9	1,282.7	1,335.4
Government social benefits to persons.....	9	1,041.6	1,143.9	1,248.9	1,306.4
Other current transfer receipts, from business (net).....	10	42.4	50.0	33.7	28.9
Less: Contributions for government social insurance.....	11	702.7	731.1	748.3	773.2
Less: Personal current taxes	12	1,235.7	1,237.3	1,051.2	1,001.9
Equals: Disposable personal income	13	7,194.0	7,486.8	7,827.7	8,159.9
Less: Personal outlays	14	7,025.6	7,354.5	7,668.5	8,049.3
Personal consumption expenditures.....	15	6,739.4	7,055.0	7,376.1	7,760.9
Personal interest payments ¹	16	204.7	212.2	197.2	185.3
Personal current transfer payments.....	17	81.5	87.2	95.3	103.1
To government.....	18	50.0	54.2	59.5	64.9
To the rest of the world (net).....	19	31.5	33.0	35.7	38.2
Equals: Personal saving	20	168.5	132.3	159.2	110.6
Personal saving as a percentage of disposable personal income	21	2.3	1.8	2.0	1.4
Household income	22	8,402.4	8,707.8	8,867.4	9,150.2
Compensation of employees, received.....	23	5,782.7	5,942.1	6,069.5	6,289.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	24	728.4	771.9	769.6	834.1
Rental income of households with capital consumption adjustment.....	25	148.3	165.4	168.5	151.4
Household income receipts on assets.....	26	1,341.3	1,341.4	1,297.3	1,284.2
Household interest income.....	27	975.2	982.2	919.1	903.2
Household dividend income.....	28	366.1	359.2	378.3	381.0
Household current transfer receipts.....	29	1,104.4	1,218.2	1,310.7	1,364.6
Government social benefits.....	30	1,029.0	1,129.7	1,233.1	1,289.1
From business (net).....	31	31.3	37.3	22.8	18.3
From nonprofit institutions ²	32	44.1	51.2	54.8	57.2
Less: Contributions for government social insurance.....	33	702.7	731.1	748.3	773.2
Less: Household current taxes	34	1,235.7	1,237.3	1,051.2	1,001.9
Equals: Disposable household income	35	7,166.7	7,470.5	7,816.1	8,148.3
Less: Household outlays	36	7,050.2	7,362.6	7,678.4	8,051.6
Household consumption expenditures.....	37	6,593.8	6,899.3	7,214.7	7,589.4
Purchases from business and government.....	38	6,119.1	6,389.2	6,658.2	7,004.2
Purchases from nonprofit institutions ³	39	474.7	510.1	556.5	585.2
Household interest payments ¹	40	204.7	212.2	197.2	185.3
Household transfer payments.....	41	251.7	251.1	266.5	276.9
To government.....	42	49.4	53.9	59.2	64.6
To the rest of the world (net).....	43	23.9	25.0	27.1	28.6
To nonprofit institutions ⁴	44	178.4	172.2	180.2	183.7
Equals: Household saving	45	116.6	107.8	137.7	96.7
Household saving as a percentage of household disposable income	46	1.6	1.4	1.8	1.2
Nonprofit institution income	47	249.8	239.7	246.6	252.6
Rental income of nonprofit institutions with capital consumption adjustment.....	48	2.0	2.0	2.4	2.4
Nonprofit institution income receipts on assets.....	49	45.7	38.6	37.3	38.5
Nonprofit institution interest income.....	50	35.7	28.8	27.6	26.7
Nonprofit institution dividend income.....	51	10.0	9.7	9.6	11.8
Nonprofit institution transfer receipts.....	52	202.1	199.1	206.9	211.7
From government.....	53	12.6	14.3	15.8	17.3
From business (net).....	54	11.1	12.7	11.0	10.6
From households ⁴	55	178.4	172.2	180.2	183.7
Less: Nonprofit institution outlays	56	197.9	215.2	225.1	238.6
Final consumption expenditures of nonprofit institutions.....	57	145.6	155.8	161.3	171.5
Nonprofit institution gross consumption expenditures ⁵	58	620.3	665.8	717.9	756.7
Medical care.....	59	350.3	376.7	408.6	436.9
Recreation.....	60	24.5	25.9	26.7	27.9
Education and research.....	61	93.7	100.4	105.6	108.9
Religious and welfare activities.....	62	133.6	143.4	156.8	162.2
Personal business.....	63	18.1	19.5	20.1	20.8
Less: Receipts from sales of goods and services by nonprofit institutions ⁶	64	474.7	510.1	556.5	585.2
Medical care.....	65	342.5	368.3	404.9	425.4
Recreation.....	66	18.5	19.5	20.1	20.6
Education and research.....	67	52.7	56.2	60.5	64.4
Religious and welfare activities.....	68	42.4	46.5	50.7	53.7
Personal business.....	69	18.5	19.6	20.2	21.0
Nonprofit institution current transfer payments.....	70	52.3	59.5	63.8	67.2
To government ⁶	71	0.6	0.3	0.3	0.3
To the rest of the world (net).....	72	7.6	8.0	8.6	9.7
To households ²	73	44.1	51.2	54.8	57.2
Equals: Nonprofit institution saving	74	51.9	24.5	21.5	13.9
Nonprofit institution saving as a percentage of nonprofit income and receipts from sales	75	7.2	3.3	2.7	1.7
Addenda:					
Nonprofit institution income included in personal income ⁷	76	71.4	67.6	66.4	68.8
Transfer payments between nonprofit institutions ⁸	77	54.5	58.5	57.8	56.5
Nonprofit institution income and receipts from sales.....	78	724.4	749.8	803.1	837.7

1. Consists of nonmortgage interest paid by households.

2. Includes benefits paid to members, specific assistance to individuals, and grants and allocations.

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

4. Includes individual contributions and bequests from households.

5. Expenditures are net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

6. Consists of excise taxes paid by nonprofit institutions serving households.

7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).

8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

NOTE: Estimates in this table exclude nonprofit institutions serving business and government.