

## National Data

### A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components. These estimates were released on January 28, 2005, and they include the “advance” estimates for the fourth quarter of 2004.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available on BEA's Web site <www.bea.gov> within minutes of the time of release, and the “Selected NIPA Tables” are available later that day.

#### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product ....</b>	<b>1</b>	<b>3.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.5</b>	<b>3.3</b>	<b>4.0</b>	<b>3.1</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>3.3</b>	<b>3.8</b>	<b>3.6</b>	<b>4.1</b>	<b>1.6</b>	<b>5.1</b>	<b>4.6</b>
Durable goods .....	3	7.4	6.9	3.9	2.2	-0.3	17.2	6.7
Nondurable goods .....	4	3.7	4.5	5.1	6.7	0.1	4.7	5.8
Services .....	5	2.2	2.8	2.8	3.3	2.7	3.0	3.7
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>4.4</b>	<b>12.9</b>	<b>13.9</b>	<b>12.3</b>	<b>19.0</b>	<b>2.4</b>	<b>9.2</b>
Fixed investment .....	7	5.1	10.0	10.5	4.5	13.9	8.8	6.7
Nonresidential .....	8	3.3	10.3	11.0	4.2	12.5	13.0	10.3
Structures .....	9	-5.6	1.0	7.9	-7.6	6.9	-1.1	-4.1
Equipment and software .....	10	6.4	13.4	12.0	8.0	14.2	17.5	14.9
Residential .....	11	8.8	9.5	9.6	5.0	16.5	1.6	0.3
Change in private inventories .....	12							
<b>Net exports of goods and services .....</b>	<b>13</b>							
Exports .....	14	1.9	8.1	17.5	7.3	7.3	6.0	-3.9
Goods .....	15	2.2	8.2	16.1	9.1	6.0	9.5	-6.9
Services .....	16	1.4	7.8	20.6	3.4	10.2	-1.8	3.4
Imports .....	17	4.4	9.8	17.1	10.6	12.6	4.6	9.1
Goods .....	18	4.7	10.6	18.4	12.7	13.0	5.0	12.2
Services .....	19	3.1	5.7	11.1	1.2	10.6	2.8	-6.0
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>2.8</b>	<b>2.0</b>	<b>1.6</b>	<b>2.5</b>	<b>2.2</b>	<b>0.7</b>	<b>0.9</b>
Federal .....	21	6.6	4.7	4.8	7.1	2.7	4.8	1.6
National defense .....	22	9.0	7.4	11.6	10.6	1.9	10.1	0.0
Nondefense .....	23	2.4	-0.5	-7.5	0.2	4.4	-5.3	5.1
State and local .....	24	0.7	0.4	-0.1	0.0	1.9	-1.7	0.6

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Percent change at annual rate: Gross domestic product ....</b>	<b>1</b>	<b>3.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.5</b>	<b>3.3</b>	<b>4.0</b>	<b>3.1</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>2.29</b>	<b>2.67</b>	<b>2.50</b>	<b>2.90</b>	<b>1.10</b>	<b>3.57</b>	<b>3.22</b>
Durable goods .....	3	0.63	0.58	0.33	0.19	-0.02	1.37	0.56
Nondurable goods .....	4	0.73	0.91	1.01	1.33	0.03	0.94	1.16
Services .....	5	0.93	1.18	1.15	1.39	1.10	1.26	1.50
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>0.66</b>	<b>1.96</b>	<b>2.04</b>	<b>1.86</b>	<b>2.85</b>	<b>0.40</b>	<b>1.48</b>
Fixed investment .....	7	0.76	1.52	1.57	0.69	2.07	1.37	1.06
Nonresidential .....	8	0.33	1.02	1.07	0.42	1.21	1.27	1.05
Structures .....	9	-0.15	0.02	0.18	-0.19	0.16	-0.03	-0.10
Equipment and software .....	10	0.48	1.00	0.89	0.61	1.05	1.30	1.15
Residential .....	11	0.43	0.50	0.50	0.27	0.86	0.09	0.01
Change in private inventories .....	12	-0.10	0.44	0.47	1.17	0.78	-0.97	0.42
<b>Net exports of goods and services .....</b>	<b>13</b>	<b>-0.43</b>	<b>-0.61</b>	<b>-0.66</b>	<b>-0.76</b>	<b>-1.06</b>	<b>-0.10</b>	<b>-1.73</b>
Exports .....	14	0.18	0.77	1.55	0.70	0.70	0.59	-0.40
Goods .....	15	0.14	0.54	1.00	0.60	0.41	0.64	-0.50
Services .....	16	0.04	0.23	0.56	0.10	0.30	-0.06	0.10
Imports .....	17	-0.61	-1.38	-2.22	-1.46	-1.77	-0.69	-1.34
Goods .....	18	-0.54	-1.25	-1.96	-1.43	-1.52	-0.62	-1.49
Services .....	19	-0.07	-0.14	-0.26	-0.03	-0.25	-0.07	0.15
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>0.52</b>	<b>0.37</b>	<b>0.31</b>	<b>0.48</b>	<b>0.41</b>	<b>0.13</b>	<b>0.18</b>
Federal .....	21	0.43	0.32	0.33	0.48	0.18	0.33	0.11
National defense .....	22	0.38	0.33	0.50	0.47	0.09	0.45	0.00
Nondefense .....	23	0.06	-0.01	-0.18	0.00	0.10	-0.12	0.11
State and local .....	24	0.09	0.05	-0.02	0.00	0.23	-0.20	0.07

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b> ....	1	105.749	110.393	107.780	108.969	109.858	110.941	111.803
<b>Personal consumption expenditures</b> .....	2	109.143	113.284	110.794	111.925	112.360	113.776	115.076
Durable goods .....	3	119.378	127.559	123.902	124.572	124.482	129.529	131.653
Nondurable goods .....	4	108.481	113.408	110.517	112.331	112.367	113.659	115.275
Services .....	5	107.418	110.440	108.346	109.237	109.955	110.782	111.784
<b>Gross private domestic investment</b> .....	6	93.852	105.972	98.771	101.672	106.191	106.823	109.199
Fixed investment.....	7	96.924	106.636	101.412	102.529	105.913	108.170	109.932
Nonresidential.....	8	90.157	99.477	94.235	95.204	98.041	101.075	103.588
Structures.....	9	75.810	76.541	77.406	75.886	77.171	76.958	76.149
Equipment and software...	10	95.679	108.454	100.735	102.699	106.157	110.524	114.436
Residential.....	11	114.392	125.214	119.916	121.400	126.122	126.628	126.708
Change in private inventories...	12							
<b>Net exports of goods and services</b> .....	13							
Exports .....	14	94.116	101.737	98.170	99.924	101.690	103.176	102.159
Goods .....	15	92.018	99.578	95.694	97.810	99.242	101.526	99.734
Services .....	16	99.330	107.097	104.310	105.173	107.765	107.275	108.175
Imports .....	17	105.048	115.311	108.725	111.504	114.862	116.167	118.711
Goods .....	18	105.131	116.284	108.824	112.116	115.593	117.005	120.421
Services .....	19	104.753	110.726	108.360	108.675	111.458	112.241	110.531
<b>Government consumption expenditures and gross investment</b> .....	20	110.906	113.073	111.738	112.443	113.062	113.259	113.527
Federal .....	21	119.140	124.724	121.154	123.249	124.068	125.539	126.038
National defense.....	22	122.014	131.002	125.765	128.984	129.582	132.723	132.721
Nondefense .....	23	113.972	113.388	112.840	112.900	114.117	112.563	113.972
State and local.....	24	106.739	107.166	106.968	106.965	107.482	107.033	107.185

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b> ....	1	106.003	108.281	106.586	107.314	108.169	108.551	109.091
<b>Personal consumption expenditures</b> .....	2	105.511	107.810	106.005	106.860	107.683	108.021	108.677
Durable goods .....	3	92.244	90.380	90.747	90.741	90.725	90.008	90.047
Nondurable goods .....	4	104.154	107.612	104.564	105.914	107.616	107.869	109.048
Services.....	5	109.237	111.982	110.266	111.085	111.667	112.314	112.861
<b>Gross private domestic investment</b> .....	6	102.304	104.882	102.968	103.514	104.644	105.405	105.966
Fixed investment.....	7	102.435	104.958	103.101	103.618	104.709	105.482	106.024
Nonresidential.....	8	98.546	99.336	98.729	98.793	99.220	99.449	99.880
Structures.....	9	110.176	115.543	110.633	111.926	113.984	116.677	119.585
Equipment and software...	10	94.754	94.400	94.862	94.611	94.626	94.256	94.107
Residential.....	11	111.951	118.258	113.675	115.179	117.710	119.674	120.470
Change in private inventories...	12							
<b>Net exports of goods and services</b> .....	13							
Exports .....	14	101.395	104.929	102.146	103.565	104.746	105.175	106.232
Goods .....	15	100.640	104.428	101.438	103.023	104.356	104.665	105.668
Services .....	16	103.219	106.171	103.865	104.897	105.726	106.440	107.620
Imports .....	17	99.615	104.533	99.837	102.163	103.760	105.066	107.142
Goods .....	18	98.068	102.908	98.011	100.355	102.267	103.560	105.450
Services.....	19	107.784	113.070	109.502	111.718	111.566	112.937	116.059
<b>Government consumption expenditures and gross investment</b> .....	20	108.702	112.178	109.167	110.522	111.703	112.682	113.804
Federal .....	21	109.081	112.193	109.447	111.203	112.020	112.491	113.059
National defense.....	22	109.875	112.961	110.278	111.825	112.790	113.317	113.912
Nondefense .....	23	107.631	110.790	107.917	110.095	110.613	110.970	111.484
State and local.....	24	108.485	112.177	109.007	110.131	111.524	112.802	114.253

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b> ....	1	11,004.0	11,728.0	11,270.9	11,472.6	11,657.5	11,814.9	11,967.0
<b>Personal consumption expenditures</b> .....	2	7,760.9	8,231.1	7,914.9	8,060.2	8,153.8	8,282.5	8,428.1
Durable goods .....	3	950.7	995.7	971.1	976.3	975.5	1,007.0	1,023.9
Nondurable goods .....	4	2,200.1	2,376.5	2,250.1	2,316.6	2,354.6	2,387.2	2,447.6
Services .....	5	4,610.1	4,859.0	4,693.6	4,767.3	4,823.8	4,888.2	4,956.5
<b>Gross private domestic investment</b> .....	6	1,665.8	1,922.4	1,758.8	1,819.7	1,920.7	1,947.0	2,002.2
Fixed investment.....	7	1,667.0	1,879.3	1,755.2	1,783.5	1,861.7	1,915.4	1,956.6
Nonresidential.....	8	1,094.7	1,217.6	1,146.3	1,158.8	1,198.5	1,238.5	1,274.7
Structures.....	9	261.6	277.0	268.2	266.0	275.5	281.2	285.2
Equipment and software...	10	833.1	940.7	878.1	892.8	923.1	957.3	989.6
Residential.....	11	572.3	661.7	609.0	624.6	663.2	677.0	681.9
Change in private inventories...	12	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
<b>Net exports of goods and services</b> .....	13	-498.1	-609.3	-502.8	-546.8	-591.3	-611.8	-687.5
Exports .....	14	1,046.2	1,170.2	1,099.2	1,134.3	1,167.6	1,189.5	1,189.6
Goods .....	15	726.4	815.6	761.3	790.3	812.2	833.4	826.5
Services .....	16	319.8	354.7	337.9	344.1	355.4	356.1	363.1
Imports .....	17	1,544.3	1,779.6	1,602.0	1,681.2	1,758.9	1,801.2	1,877.1
Goods .....	18	1,282.0	1,488.8	1,326.4	1,399.2	1,470.1	1,506.9	1,579.1
Services.....	19	262.3	290.8	275.6	282.0	288.8	294.4	297.9
<b>Government consumption expenditures and gross investment</b> .....	20	2,075.5	2,183.8	2,100.0	2,139.5	2,174.3	2,197.2	2,224.3
Federal .....	21	752.2	810.0	767.5	793.3	804.4	817.4	824.8
National defense.....	22	496.4	548.1	513.6	534.1	541.2	557.0	559.9
Nondefense .....	23	255.7	261.9	253.9	259.1	263.2	260.4	264.9
State and local.....	24	1,323.3	1,373.9	1,332.6	1,346.3	1,369.9	1,379.8	1,399.5

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b> ....	1	10,381.3	10,837.2	10,580.7	10,697.5	10,784.7	10,891.0	10,975.7
<b>Personal consumption expenditures</b> .....	2	7,355.6	7,634.7	7,466.8	7,543.0	7,572.4	7,667.8	7,755.4
Durable goods .....	3	1,030.6	1,101.3	1,069.7	1,075.5	1,074.7	1,118.3	1,136.6
Nondurable goods .....	4	2,112.4	2,208.3	2,152.0	2,187.3	2,188.0	2,213.2	2,244.7
Services.....	5	4,220.3	4,339.0	4,256.7	4,291.7	4,320.0	4,352.4	4,391.8
<b>Gross private domestic investment</b> .....	6	1,628.8	1,839.1	1,714.1	1,764.5	1,842.9	1,853.9	1,895.1
Fixed investment.....	7	1,627.3	1,790.4	1,702.7	1,721.4	1,778.3	1,816.1	1,845.7
Nonresidential.....	8	1,110.8	1,225.6	1,161.0	1,173.0	1,207.9	1,245.3	1,276.3
Structures.....	9	237.4	239.7	242.4	237.7	241.7	241.0	238.5
Equipment and software...	10	879.2	996.6	925.6	943.7	975.5	1,015.6	1,051.5
Residential.....	11	511.2	559.6	535.9	542.5	563.6	565.9	566.3
Change in private inventories...	12	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
<b>Net exports of goods and services</b> .....	13	-518.5	-586.4	-528.3	-550.1	-580.3	-583.2	-631.9
Exports .....	14	1,031.8	1,115.3	1,076.2	1,095.4	1,114.8	1,131.1	1,120.0
Goods .....	15	721.7	781.0	750.6	767.2	778.4	796.3	782.3
Services .....	16	309.9	334.1	325.4	328.1	336.2	334.6	337.4
Imports .....	17	1,550.3	1,701.7	1,604.5	1,645.5	1,695.1	1,714.3	1,751.9
Goods .....	18	1,307.3	1,446.0	1,353.2	1,394.1	1,437.4	1,454.9	1,497.4
Services.....	19	243.3	257.2	251.7	252.4	258.9	260.7	256.8
<b>Government consumption expenditures and gross investment</b> .....	20	1,909.4	1,946.7	1,923.7	1,935.8	1,946.5	1,949.9	1,954.5
Federal .....	21	689.6	721.9	701.2	713.3	718.1	726.6	729.5
National defense.....	22	451.8	485.1	465.7	477.6	479.9	491.5	491.5
Nondefense .....	23	237.6	236.4	235.2	235.4	237.9	234.7	237.6
State and local.....	24	1,219.8	1,224.7	1,222.5	1,222.4	1,228.3	1,223.2	1,224.9
Residual.....	25	0.8	-10.7	-4.7	-5.1	-4.3	-14.6	-19.0

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	1	1.8	2.1	1.6	2.8	3.2	1.4	2.0
<b>Personal consumption expenditures .....</b>	2	1.9	2.2	1.2	3.3	3.1	1.3	2.5
Durable goods .....	3	-3.4	-2.0	-4.3	0.0	-0.1	-3.1	0.2
Nondurable goods .....	4	2.0	3.3	0.5	5.3	6.6	0.9	4.4
Services .....	5	3.0	2.5	2.7	3.0	2.1	2.3	2.0
<b>Gross private domestic investment .....</b>	6	1.1	2.5	2.7	2.1	4.4	2.9	2.1
Fixed investment .....	7	1.2	2.5	2.8	2.0	4.3	3.0	2.1
Nonresidential .....	8	-0.4	0.8	1.2	0.3	1.7	0.9	1.7
Structures .....	9	2.1	4.9	1.4	4.8	7.6	9.8	10.3
Equipment and software .....	10	-1.2	-0.4	1.2	-1.1	0.1	-1.6	-0.6
Residential .....	11	4.4	5.6	5.8	5.4	9.1	6.8	2.7
Change in private inventories .....	12							
<b>Net exports of goods and services .....</b>	13							
Exports .....	14	2.1	3.5	3.2	5.7	4.6	1.6	4.1
Goods .....	15	2.0	3.8	4.2	6.4	5.3	1.2	3.9
Services .....	16	2.4	2.9	0.9	4.0	3.2	2.7	4.5
Imports .....	17	3.4	4.9	0.9	9.6	6.4	5.1	8.1
Goods .....	18	2.9	4.9	0.4	9.9	7.8	5.2	7.5
Services .....	19	5.9	4.9	3.5	8.3	-0.5	5.0	11.5
<b>Government consumption expenditures and gross investment .....</b>	20	3.2	3.2	1.0	5.1	4.3	3.6	4.0
Federal .....	21	3.6	2.9	1.0	6.6	3.0	1.7	2.0
National defense .....	22	4.2	2.8	1.3	5.7	3.5	1.9	2.1
Nondefense .....	23	2.6	2.9	0.3	8.3	1.9	1.3	1.9
State and local .....	24	3.0	3.4	1.0	4.2	5.2	4.7	5.2
<b>Addendum:</b>								
Gross national product .....	25	1.8		1.6	2.8	3.2	1.4	

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product ....</b>	1	1.8	2.1	1.6	2.8	3.2	1.4	2.0
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures .....</b>	2	1.33	1.53	0.85	2.28	2.18	0.88	1.71
Durable goods .....	3	-0.30	-0.18	-0.38	0.00	-0.01	-0.27	0.02
Nondurable goods .....	4	0.40	0.67	0.11	1.04	1.30	0.19	0.89
Services .....	5	1.24	1.04	1.13	1.24	0.88	0.96	0.81
<b>Gross private domestic investment .....</b>	6	0.16	0.40	0.42	0.34	0.71	0.48	0.36
Fixed investment .....	7	0.18	0.39	0.42	0.31	0.67	0.48	0.34
Nonresidential .....	8	-0.04	0.08	0.12	0.03	0.18	0.10	0.18
Structures .....	9	0.05	0.11	0.03	0.11	0.17	0.22	0.24
Equipment and software .....	10	-0.09	-0.03	0.09	-0.08	0.01	-0.13	-0.05
Residential .....	11	0.22	0.30	0.30	0.29	0.49	0.38	0.15
Change in private inventories .....	12	-0.02	0.01	-0.01	0.02	0.05	0.01	0.02
<b>Net exports of goods and services .....</b>	13	-0.27	-0.38	0.17	-0.78	-0.47	-0.59	-0.81
Exports .....	14	0.20	0.34	0.30	0.54	0.45	0.16	0.40
Goods .....	15	0.13	0.26	0.27	0.43	0.36	0.08	0.27
Services .....	16	0.07	0.08	0.03	0.12	0.10	0.08	0.13
Imports .....	17	-0.47	-0.72	-1.13	-1.33	-0.92	-0.76	-1.21
Goods .....	18	-0.33	-0.60	-0.05	-1.13	-0.94	-0.64	-0.94
Services .....	19	-0.13	-0.12	-0.08	-0.20	0.01	-0.12	-0.27
<b>Government consumption expenditures and gross investment .....</b>	20	0.60	0.59	0.18	0.93	0.80	0.65	0.74
Federal .....	21	0.24	0.19	0.06	0.44	0.20	0.12	0.14
National defense .....	22	0.18	0.13	0.06	0.26	0.16	0.09	0.10
Nondefense .....	23	0.06	0.07	0.01	0.18	0.04	0.03	0.04
State and local .....	24	0.36	0.40	0.12	0.49	0.60	0.54	0.60

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	1	105.998	108.220	106.523	107.246	108.093	108.482	109.033
<b>Personal consumption expenditures .....</b>	2	105.510	107.813	106.000	106.856	107.679	108.016	108.673
Durable goods .....	3	92.244	90.414	90.788	90.783	90.767	90.049	90.089
Nondurable goods .....	4	104.153	107.617	104.560	105.909	107.611	107.864	109.043
Services .....	5	109.237	111.984	110.263	111.080	111.663	112.310	112.857
<b>Gross private domestic investment .....</b>	6	102.271	104.529	102.603	103.130	104.221	105.022	105.649
Fixed investment .....	7	102.436	104.967	103.086	103.603	104.693	105.466	106.009
Nonresidential .....	8	98.547	99.348	98.728	98.792	99.220	99.449	99.880
Structures .....	9	110.180	115.534	110.624	111.916	113.974	116.667	119.574
Equipment and software .....	10	94.754	94.392	94.863	94.611	94.627	94.257	94.107
Residential .....	11	111.952	118.245	113.630	115.133	117.664	119.627	120.422
Change in private inventories .....	12							
<b>Net exports of goods and services .....</b>	13							
Exports .....	14	101.396	104.924	102.133	103.550	104.732	105.161	106.218
Goods .....	15	100.640	104.423	101.425	103.009	104.343	104.652	105.655
Services .....	16	103.219	106.164	103.849	104.881	105.711	106.423	107.603
Imports .....	17	99.615	104.576	99.840	102.165	103.763	105.068	107.145
Goods .....	18	98.068	102.964	98.019	100.363	102.276	103.569	105.459
Services .....	19	107.784	113.046	109.478	111.692	111.542	112.911	116.031
<b>Government consumption expenditures and gross investment .....</b>	20	108.702	112.182	109.167	110.523	111.703	112.683	113.804
Federal .....	21	109.082	112.201	109.449	111.205	112.022	112.493	113.061
National defense .....	22	109.876	112.975	110.283	111.830	112.795	113.323	113.917
Nondefense .....	23	107.632	110.793	107.919	110.097	110.616	110.971	111.485
State and local .....	24	108.485	112.177	109.007	110.130	111.523	112.802	114.253
<b>Addendum:</b>								
Gross national product .....	25	105.992		106.516	107.240	108.087	108.479	

**Table 1.1.10. Percentage Shares of Gross Domestic Product**  
[Percent]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Personal consumption expenditures .....</b>	2	70.5	70.2	70.2	70.3	69.9	70.1	70.4
Durable goods .....	3	8.6	8.5	8.6	8.5	8.4	8.5	8.6
Nondurable goods .....	4	20.0	20.3	20.0	20.2	20.2	20.2	20.5
Services .....	5	41.9	41.4	41.6	41.6	41.4	41.4	41.4
<b>Gross private domestic investment .....</b>	6	15.1	16.4	15.6	15.9	16.5	16.5	16.7
Fixed investment .....	7	15.1	16.0	15.6	15.5	16.0	16.2	16.4
Nonresidential .....	8	9.9	10.4	10.2	10.1	10.3	10.5	10.7
Structures .....	9	2.4	2.4	2.4	2.3	2.4	2.4	2.4
Equipment and software .....	10	7.6	8.0	7.8	7.8	7.9	8.1	8.3
Residential .....	11	5.2	5.6	5.4	5.4	5.7	5.7	5.7
Change in private inventories .....	12	0.0	0.4	0.0	0.3	0.5	0.3	0.4
<b>Net exports of goods and services .....</b>	13	-4.5	-5.2	-4.5	-4.8	-5.1	-5.2	-5.7
Exports .....	14	9.5	10.0	9.8	9.9	10.0	10.1	9.9
Goods .....	15	6.6	7.0	6.8	6.9	7.0	7.1	6.9
Services .....	16	2.9	3.0	3.0	3.0	3.0	3.0	3.0
Imports .....	17	14.0	15.2	14.2	14.7	15.1	15.2	15.7
Goods .....	18	11.7	12.7	11.8	12.2	12.6	12.8	13.2
Services .....	19	2.4	2.5	2.4	2.5	2.5	2.5	2.5
<b>Government consumption expenditures and gross investment .....</b>	20	18.9	18.6	18.6	18.6	18.7	18.6	18.6
Federal .....	21	6.8	6.9	6.8	6.9	6.9	6.9	6.9
National defense .....	22	4.5	4.7	4.6	4.7	4.6	4.7	4.7
Nondefense .....	23	2.3	2.2	2.3	2.3	2.3	2.2	2.2
State and local .....	24	12.0	11.7	11.8	11.7	11.8	11.7	11.7

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	1	3.0	4.4	4.2	4.5	3.3	4.0	3.1
Final sales of domestic product .....	2	3.1	4.0	3.7	3.3	2.5	5.0	2.7
Change in private inventories .....	3							
<b>Goods</b> .....	4	4.3	7.3	5.8	8.2	2.5	8.3	4.7
Final sales .....	5	4.7	5.9	4.3	4.6	0.1	11.7	3.5
Change in private inventories .....	6							
Durable goods .....	7	5.8	10.1	11.9	8.7	2.6	10.6	7.2
Final sales .....	8	6.6	8.3	4.6	4.7	-1.1	19.4	5.3
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	3.2	5.0	0.9	7.8	2.4	6.5	2.7
Final sales .....	11	3.1	4.0	4.1	4.4	1.0	5.8	2.0
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	2.3	2.7	3.1	3.0	2.3	2.8	3.2
<b>Structures</b> .....	14	3.0	5.1	5.4	0.7	12.7	-2.5	-2.1
<b>Addenda:</b>								
Motor vehicle output .....	15	4.2	5.6	2.9	8.8	-15.2	10.4	28.0
Gross domestic product excluding motor vehicle output .....	16	3.0	4.3	4.2	4.3	4.0	3.8	2.3
Final sales of computers <sup>3</sup> .....	17	41.0	22.1	29.0	0.1	0.1	20.7	61.7
Gross domestic product excluding final sales of computers .....	18	2.8	4.2	4.0	4.5	3.3	3.9	2.7
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	3.0	4.5	4.3	5.0	4.0	3.6	4.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product ....</b>	1	3.0	4.4	4.2	4.5	3.3	4.0	3.1
<b>Percentage points at annual rates:</b>								
Final sales of domestic product .....	2	3.14	3.95	3.71	3.32	2.52	4.97	2.73
Change in private inventories .....	3	-0.10	0.44	0.47	1.17	0.78	-0.97	0.42
<b>Goods</b> .....	4	1.41	2.35	1.90	2.65	0.82	2.67	1.54
Final sales .....	5	1.51	1.91	1.42	1.49	0.03	3.63	1.13
Change in private inventories .....	6	-0.10	0.44	0.47	1.17	0.78	-0.97	0.42
Durable goods .....	7	0.85	1.46	1.71	1.28	0.39	1.53	1.05
Final sales .....	8	0.96	1.20	0.70	0.70	-0.15	2.62	0.78
Change in private inventories <sup>1</sup> .....	9	-0.11	0.26	1.02	0.58	0.54	-1.09	0.27
Nondurable goods .....	10	0.56	0.89	0.18	1.37	0.42	1.14	0.49
Final sales .....	11	0.55	0.71	0.73	0.79	0.18	1.01	0.35
Change in private inventories <sup>1</sup> .....	12	0.01	0.18	-0.54	0.58	0.25	0.12	0.14
<b>Services</b> <sup>2</sup> .....	13	1.35	1.55	1.77	1.76	1.30	1.59	1.81
<b>Structures</b> .....	14	0.29	0.49	0.52	0.07	1.19	-0.25	-0.21
<b>Addenda:</b>								
Motor vehicle output .....	15	0.19	0.20	0.11	0.30	-0.58	0.34	0.87
Gross domestic product excluding motor vehicle output .....	16	2.85	4.19	4.08	4.18	3.88	3.66	2.28
Final sales of computers <sup>3</sup> .....	17	0.31	0.20	0.26	0.00	0.00	0.18	0.48
Gross domestic product excluding final sales of computers .....	18	2.73	4.19	3.93	4.48	3.30	3.82	2.66

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	1	105.749	110.393	107.780	108.969	109.858	110.941	111.803
Final sales of domestic product .....	2	106.346	110.551	108.290	109.173	109.854	111.211	111.963
Change in private inventories .....	3							
<b>Goods</b> .....	4	103.840	111.415	107.331	109.477	110.142	112.367	113.674
Final sales .....	5	105.526	111.788	108.771	109.988	110.003	113.099	114.065
Change in private inventories .....	6							
Durable goods .....	7	101.797	112.056	107.357	109.632	110.325	113.146	115.121
Final sales .....	8	103.950	112.564	108.676	109.931	109.632	114.602	116.089
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	105.827	111.125	107.543	109.586	110.228	111.965	112.723
Final sales .....	11	107.017	111.298	108.988	110.174	110.448	112.013	112.556
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	107.839	110.711	108.836	109.656	110.269	111.022	111.897
<b>Structures</b> .....	14	100.891	106.055	103.985	104.164	107.319	106.651	106.084
<b>Addenda:</b>								
Motor vehicle output .....	15	110.849	117.053	114.894	117.344	112.620	115.444	122.803
Gross domestic product excluding motor vehicle output .....	16	105.570	110.160	107.531	108.676	109.758	110.782	111.425
Final sales of computers <sup>3</sup> .....	17	174.608	213.133	201.418	201.489	201.553	211.262	238.228
Gross domestic product excluding final sales of computers .....	18	105.248	109.700	107.136	108.329	109.221	110.258	110.990
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	106.238	111.040	108.120	109.444	110.524	111.519	112.672

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	1	106.003	108.281	106.586	107.314	108.169	108.551	109.091
Final sales of domestic product .....	2	106.025	108.292	106.608	107.332	108.178	108.561	109.097
Change in private inventories .....	3							
<b>Goods</b> .....	4	99.533	99.924	99.533	99.733	100.325	99.742	99.897
Final sales .....	5	99.592	99.940	99.593	99.778	100.344	99.748	99.890
Change in private inventories .....	6							
Durable goods .....	7	94.128	92.382	93.086	92.741	92.630	92.068	92.090
Final sales .....	8	94.159	92.371	93.139	92.791	92.635	92.028	92.029
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	104.499	106.911	105.469	106.191	107.457	106.856	107.140
Final sales .....	11	104.616	106.973	105.570	106.259	107.507	106.924	107.202
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	109.124	111.996	109.971	110.943	111.699	112.370	112.970
<b>Structures</b> .....	14	110.979	116.823	112.146	113.408	115.849	118.188	119.846
<b>Addenda:</b>								
Motor vehicle output .....	15	96.462	95.938	96.048	96.266	96.347	95.086	96.051
Gross domestic product excluding motor vehicle output .....	16	106.372	108.763	106.995	107.744	108.630	109.078	109.599
Final sales of computers <sup>3</sup> .....	17	53.457	48.881	51.321	50.327	49.946	48.608	46.643
Gross domestic product excluding final sales of computers .....	18	106.710	109.121	107.344	108.106	108.983	109.401	109.996

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	<b>1</b>	<b>11,004.0</b>	<b>11,728.0</b>	<b>11,270.9</b>	<b>11,472.6</b>	<b>11,657.5</b>	<b>11,814.9</b>	<b>11,967.0</b>
Final sales of domestic product .....	2	11,005.3	11,684.9	11,267.4	11,436.4	11,598.5	11,783.3	11,921.5
Change in private inventories .....	3	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
<b>Goods</b> .....	<b>4</b>	<b>3,564.5</b>	<b>3,833.5</b>	<b>3,679.0</b>	<b>3,759.7</b>	<b>3,804.0</b>	<b>3,859.1</b>	<b>3,911.3</b>
Final sales .....	5	3,565.7	3,790.4	3,675.4	3,723.4	3,745.0	3,827.6	3,865.8
Change in private inventories .....	6	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
Durable goods .....	7	1,618.8	1,749.4	1,689.1	1,718.4	1,727.2	1,760.5	1,791.6
Final sales .....	8	1,618.2	1,719.6	1,674.2	1,687.2	1,679.8	1,744.4	1,767.0
Change in private inventories <sup>1</sup> .....	9	0.6	29.8	14.9	31.2	47.4	16.1	24.6
Nondurable goods .....	10	1,945.7	2,084.1	1,989.9	2,041.3	2,076.9	2,098.7	2,119.7
Final sales .....	11	1,947.5	2,070.9	2,001.3	2,036.2	2,065.3	2,083.2	2,098.7
Change in private inventories <sup>1</sup> .....	12	-1.8	13.3	-11.4	5.0	11.6	15.5	21.0
<b>Services</b> <sup>2</sup> .....	<b>13</b>	<b>6,384.7</b>	<b>6,727.4</b>	<b>6,493.6</b>	<b>6,600.3</b>	<b>6,682.5</b>	<b>6,768.5</b>	<b>6,858.3</b>
<b>Structures</b> .....	<b>14</b>	<b>1,054.8</b>	<b>1,167.1</b>	<b>1,098.4</b>	<b>1,112.6</b>	<b>1,171.0</b>	<b>1,187.2</b>	<b>1,197.5</b>
<b>Addenda:</b>								
Motor vehicle output .....	15	390.2	409.9	402.9	412.3	396.1	400.7	430.6
Gross domestic product excluding motor vehicle output .....	16	10,613.8	11,318.1	10,868.0	11,060.3	11,261.4	11,414.2	11,536.5
Final sales of computers <sup>3</sup> .....	17	102.6	114.8	114.1	111.9	111.1	113.4	122.7
Gross domestic product excluding final sales of computers .....	18	10,901.4	11,613.2	11,156.8	11,360.7	11,546.4	11,701.5	11,844.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	<b>1</b>	<b>10,381.3</b>	<b>10,837.2</b>	<b>10,580.7</b>	<b>10,697.5</b>	<b>10,784.7</b>	<b>10,891.0</b>	<b>10,975.7</b>
Final sales of domestic product .....	2	10,379.9	10,790.2	10,569.6	10,655.8	10,722.3	10,854.7	10,928.1
Change in private inventories .....	3	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
Residual .....	4	2.2	1.7	2.5	1.7	1.3	1.8	1.8
<b>Goods</b> .....	<b>5</b>	<b>3,581.8</b>	<b>3,843.1</b>	<b>3,702.2</b>	<b>3,776.2</b>	<b>3,799.2</b>	<b>3,875.9</b>	<b>3,921.0</b>
Final sales .....	6	3,580.3	3,792.8	3,690.4	3,731.7	3,732.2	3,837.3	3,870.1
Change in private inventories .....	7	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
Durable goods .....	8	1,719.7	1,893.0	1,813.7	1,852.1	1,863.8	1,911.5	1,944.8
Final sales .....	9	1,718.6	1,861.0	1,796.8	1,817.5	1,812.6	1,894.7	1,919.3
Change in private inventories <sup>1</sup> .....	10	0.4	29.3	14.9	31.3	46.8	15.6	23.7
Nondurable goods .....	11	1,862.5	1,955.8	1,892.7	1,928.7	1,940.0	1,970.5	1,983.9
Final sales .....	12	1,861.6	1,936.1	1,895.9	1,916.5	1,921.3	1,948.5	1,957.9
Change in private inventories <sup>1</sup> .....	13	-1.1	16.8	-5.5	9.8	16.1	18.9	22.3
<b>Services</b> <sup>2</sup> .....	<b>14</b>	<b>5,850.9</b>	<b>6,006.7</b>	<b>5,905.0</b>	<b>5,949.5</b>	<b>5,982.7</b>	<b>6,023.6</b>	<b>6,071.1</b>
<b>Structures</b> .....	<b>15</b>	<b>950.4</b>	<b>999.1</b>	<b>979.6</b>	<b>981.3</b>	<b>1,011.0</b>	<b>1,004.7</b>	<b>999.4</b>
Residual .....	16	0.5	-11.8	-6.0	-8.4	-5.8	-15.0	-18.0
<b>Addenda:</b>								
Motor vehicle output .....	17	404.6	427.2	419.3	428.3	411.0	421.3	448.2
Gross domestic product excluding motor vehicle output .....	18	9,978.5	10,412.4	10,163.8	10,272.1	10,374.3	10,471.1	10,531.9
Final sales of computers <sup>3</sup> .....	19	192.0	234.3	221.4	221.5	221.6	232.3	261.9
Gross domestic product excluding final sales of computers .....	20	10,216.5	10,648.6	10,399.7	10,515.5	10,602.1	10,702.8	10,773.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross  
Value Added by Sector**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	<b>1</b>	<b>3.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.5</b>	<b>3.3</b>	<b>4.0</b>	<b>3.1</b>
<b>Business</b> <sup>1</sup> .....	<b>2</b>	<b>3.8</b>	<b>5.1</b>	<b>4.2</b>	<b>5.3</b>	<b>3.9</b>	<b>4.5</b>	<b>3.3</b>
Nonfarm <sup>2</sup> .....	3	3.8	5.3	4.6	5.7	4.2	4.2	2.8
Farm .....	4	4.0	-9.9	-30.6	-31.3	-21.3	36.4	76.9
<b>Households and institutions</b> .....	<b>5</b>	<b>-0.3</b>	<b>3.3</b>	<b>7.7</b>	<b>3.0</b>	<b>2.8</b>	<b>3.0</b>	<b>2.9</b>
Households .....	6	-0.9	4.7	11.4	4.4	3.6	3.8	4.0
Nonprofit institutions serving households <sup>3</sup> .....	7	0.5	1.5	3.0	1.2	1.6	1.9	1.5
<b>General government</b> <sup>4</sup> .....	<b>8</b>	<b>1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>0.1</b>	<b>1.7</b>	<b>2.2</b>
Federal .....	9	2.6	0.8	-0.3	1.8	-0.7	1.3	2.6
State and local .....	10	0.5	0.9	1.3	0.5	0.5	1.9	2.0
<b>Addendum:</b>								
Gross housing value added .....	11	-1.8	3.4	9.4	3.5	2.8	3.0	3.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,  
Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ....</b>	<b>1</b>	<b>105.749</b>	<b>110.393</b>	<b>107.780</b>	<b>108.969</b>	<b>109.858</b>	<b>110.941</b>	<b>111.803</b>
<b>Business</b> <sup>1</sup> .....	<b>2</b>	<b>106.071</b>	<b>111.451</b>	<b>108.428</b>	<b>109.826</b>	<b>110.870</b>	<b>112.095</b>	<b>113.014</b>
Nonfarm <sup>2</sup> .....	3	106.115	111.691	108.550	110.077	111.205	112.358	113.125
Farm .....	4	101.633	91.615	97.378	88.652	83.502	90.240	104.066
<b>Households and institutions</b> .....	<b>5</b>	<b>104.793</b>	<b>108.297</b>	<b>106.378</b>	<b>107.156</b>	<b>107.887</b>	<b>108.677</b>	<b>109.467</b>
Households .....	6	104.599	109.564	106.911	108.056	109.027	110.038	111.134
Nonprofit institutions serving households <sup>3</sup> .....	7	105.039	106.662	105.688	105.992	106.415	106.922	107.319
<b>General government</b> <sup>4</sup> .....	<b>8</b>	<b>104.718</b>	<b>105.638</b>	<b>105.017</b>	<b>105.247</b>	<b>105.281</b>	<b>105.730</b>	<b>106.295</b>
Federal .....	9	105.174	106.063	105.385	105.856	105.681	106.015	106.699
State and local .....	10	104.514	105.448	104.851	104.976	105.102	105.599	106.114
<b>Addendum:</b>								
Gross housing value added .....	11	103.364	106.924	104.862	105.769	106.500	107.287	108.140

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product ....</b>	<b>1</b>	<b>106.003</b>	<b>108.281</b>	<b>106.586</b>	<b>107.314</b>	<b>108.169</b>	<b>108.551</b>	<b>109.091</b>
<b>Business<sup>1</sup> .....</b>	<b>2</b>	<b>104.226</b>	<b>106.069</b>	<b>104.594</b>	<b>105.144</b>	<b>106.020</b>	<b>106.302</b>	<b>106.809</b>
Nonfarm <sup>2</sup> .....	3	104.112	105.739	104.281	104.795	105.557	106.038	106.566
Farm .....	4	116.649	142.574	139.298	144.434	160.638	133.627	131.599
<b>Households and institutions .....</b>	<b>5</b>	<b>112.440</b>	<b>116.597</b>	<b>114.189</b>	<b>115.341</b>	<b>116.146</b>	<b>117.058</b>	<b>117.844</b>
Households .....	6	111.344	115.408	113.096	114.211	115.165	115.859	116.397
Nonprofit institutions serving households <sup>3</sup> .....	7	113.887	118.171	115.632	116.835	117.437	118.643	119.767
<b>General government<sup>4</sup> .....</b>	<b>8</b>	<b>112.072</b>	<b>115.629</b>	<b>113.035</b>	<b>114.640</b>	<b>115.391</b>	<b>115.982</b>	<b>116.502</b>
Federal .....	9	114.086	117.700	114.406	117.357	117.617	117.753	118.075
State and local .....	10	111.239	114.772	112.472	113.511	114.469	115.251	115.855
<b>Addendum:</b>								
Gross housing value added.....	11	111.081	115.179	112.938	113.981	114.909	115.624	116.201

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.5. Gross Value Added by Sector**

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product ....</b>	<b>1</b>	<b>11,004.0</b>	<b>11,728.0</b>	<b>11,270.9</b>	<b>11,472.6</b>	<b>11,657.5</b>	<b>11,814.9</b>	<b>11,967.0</b>
<b>Business<sup>1</sup> .....</b>	<b>2</b>	<b>8,472.3</b>	<b>9,053.6</b>	<b>8,685.4</b>	<b>8,843.3</b>	<b>9,000.7</b>	<b>9,125.2</b>	<b>9,245.1</b>
Nonfarm <sup>2</sup> .....	3	8,387.5	8,966.6	8,593.7	8,757.8	8,911.8	9,044.6	9,152.2
Farm .....	4	84.8	87.0	91.7	85.5	88.9	80.6	92.9
<b>Households and institutions .....</b>	<b>5</b>	<b>1,276.5</b>	<b>1,367.9</b>	<b>1,315.8</b>	<b>1,338.8</b>	<b>1,357.4</b>	<b>1,378.0</b>	<b>1,397.4</b>
Households .....	6	717.0	778.4	744.3	759.7	772.9	784.8	796.3
Nonprofit institutions serving households <sup>3</sup> .....	7	559.5	589.5	571.5	579.1	584.4	593.3	601.1
<b>General government<sup>4</sup> .....</b>	<b>8</b>	<b>1,255.3</b>	<b>1,306.5</b>	<b>1,269.7</b>	<b>1,290.5</b>	<b>1,299.4</b>	<b>1,311.6</b>	<b>1,324.5</b>
Federal .....	9	378.4	393.7	380.2	391.8	392.0	393.7	397.3
State and local .....	10	876.9	912.8	889.4	898.7	907.4	917.9	927.2
<b>Addendum:</b>								
Gross housing value added.....	11	912.0	978.2	940.6	957.5	972.0	985.2	998.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product ....</b>	<b>1</b>	<b>10,381.3</b>	<b>10,837.2</b>	<b>10,580.7</b>	<b>10,697.5</b>	<b>10,784.7</b>	<b>10,891.0</b>	<b>10,975.7</b>
<b>Business<sup>1</sup> .....</b>	<b>2</b>	<b>8,132.1</b>	<b>8,544.6</b>	<b>8,312.8</b>	<b>8,420.0</b>	<b>8,500.0</b>	<b>8,594.0</b>	<b>8,664.4</b>
Nonfarm <sup>2</sup> .....	3	8,059.6	8,483.1	8,244.5	8,360.5	8,446.2	8,533.8	8,592.0
Farm .....	4	72.7	65.5	69.7	63.4	59.7	64.5	74.4
<b>Households and institutions .....</b>	<b>5</b>	<b>1,132.5</b>	<b>1,170.4</b>	<b>1,149.6</b>	<b>1,158.0</b>	<b>1,165.9</b>	<b>1,174.5</b>	<b>1,183.0</b>
Households .....	6	644.0	674.5	658.2	665.2	671.2	677.4	684.2
Nonprofit institutions serving households <sup>3</sup> .....	7	488.5	496.0	491.5	492.9	494.9	497.3	499.1
<b>General government<sup>4</sup> .....</b>	<b>8</b>	<b>1,120.1</b>	<b>1,129.9</b>	<b>1,123.2</b>	<b>1,125.7</b>	<b>1,126.1</b>	<b>1,130.9</b>	<b>1,136.9</b>
Federal .....	9	331.7	334.5	332.3	333.8	333.3	334.3	336.5
State and local .....	10	788.3	795.3	790.8	791.8	792.7	796.5	800.3
Residual .....	11	-3.5	-11.7	-6.3	-10.1	-13.3	-12.8	-10.8
<b>Addendum:</b>								
Gross housing value added.....	12	821.0	849.3	832.9	840.1	845.9	852.2	858.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
  2. Equals gross domestic business value added excluding gross farm value added.
  3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
  4. Equals compensation of general government employees plus general government consumption of fixed capital.
- NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product .....</b>	<b>1</b>	<b>3.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.5</b>	<b>3.3</b>	<b>4.0</b>	<b>3.1</b>
Less: Exports of goods and services .....	2	1.9	8.1	17.5	7.3	7.3	6.0	-3.9
Plus: Imports of goods and services .....	3	4.4	9.8	17.1	10.6	12.6	4.6	9.1
<b>Equals: Gross domestic purchases .....</b>	<b>4</b>	<b>3.3</b>	<b>4.8</b>	<b>4.7</b>	<b>5.0</b>	<b>4.2</b>	<b>3.9</b>	<b>4.7</b>
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers .....</b>	<b>6</b>	<b>3.4</b>	<b>4.4</b>	<b>4.2</b>	<b>3.9</b>	<b>3.5</b>	<b>4.9</b>	<b>4.3</b>
<b>Addendum:</b>								
Final sales of domestic product .....	7	3.1	4.0	3.7	3.3	2.5	5.0	2.7

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	105.749	110.393	107.780	108.969	109.858	110.941	111.803
Less: Exports of goods and services .....	2	94.116	101.737	98.170	99.924	101.690	103.176	102.159
Plus: Imports of goods and services .....	3	105.048	115.311	108.725	111.504	114.862	116.167	118.711
<b>Equals: Gross domestic purchases</b> .....	4	106.858	111.968	108.904	110.253	111.393	112.465	113.761
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	107.438	112.126	109.401	110.455	111.396	112.731	113.923
<b>Addendum:</b>								
Final sales of domestic product	7	106.346	110.551	108.290	109.173	109.854	111.211	111.963

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	106.003	108.281	106.586	107.314	108.169	108.551	109.091
Less: Exports of goods and services .....	2	101.395	104.929	102.146	103.565	104.746	105.175	106.232
Plus: Imports of goods and services .....	3	99.615	104.533	99.837	102.163	103.760	105.066	107.142
<b>Equals: Gross domestic purchases</b> .....	4	105.571	108.118	106.086	106.980	107.913	108.429	109.149
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	105.592	108.129	106.107	106.997	107.923	108.440	109.157
<b>Addendum:</b>								
Final sales of domestic product	7	106.025	108.292	106.608	107.332	108.178	108.561	109.097

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	11,004.0	11,728.0	11,270.9	11,472.6	11,657.5	11,814.9	11,967.0
Less: Exports of goods and services .....	2	1,046.2	1,170.2	1,099.2	1,134.3	1,167.6	1,189.5	1,189.6
Plus: Imports of goods and services .....	3	1,544.3	1,779.6	1,602.0	1,681.2	1,758.9	1,801.2	1,877.1
<b>Equals: Gross domestic purchases</b> .....	4	11,502.2	12,337.3	11,773.7	12,019.4	12,248.8	12,426.6	12,654.5
Less: Change in private inventories .....	5	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
<b>Equals: Final sales to domestic purchasers</b> .....	6	11,503.4	12,294.3	11,770.1	11,983.2	12,189.8	12,395.1	12,609.0
<b>Addendum:</b>								
Final sales of domestic product	7	11,005.3	11,684.9	11,267.4	11,436.4	11,598.5	11,783.3	11,921.5

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic product</b> .....	1	10,381.3	10,837.2	10,580.7	10,697.5	10,784.7	10,891.0	10,975.7
Less: Exports of goods and services .....	2	1,031.8	1,115.3	1,076.2	1,095.4	1,114.8	1,131.1	1,120.0
Plus: Imports of goods and services .....	3	1,550.3	1,701.7	1,604.5	1,645.5	1,695.1	1,714.3	1,751.9
<b>Equals: Gross domestic purchases</b> .....	4	10,895.7	11,416.8	11,104.3	11,241.9	11,358.1	11,467.4	11,599.6
Less: Change in private inventories .....	5	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
<b>Equals: Final sales to domestic purchasers</b> .....	6	10,894.2	11,369.6	11,093.2	11,200.1	11,295.5	11,430.9	11,551.7
<b>Addendum:</b>								
Final sales of domestic product	7	10,379.9	10,790.2	10,569.6	10,655.8	10,722.3	10,854.7	10,928.1

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
				IV	I	II	III	IV
<b>Gross domestic product</b> ....	1	<b>3.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.5</b>	<b>3.3</b>	<b>4.0</b>	<b>3.1</b>
<b>Personal consumption expenditures</b> .....	2	<b>3.3</b>	<b>3.8</b>	<b>3.6</b>	<b>4.1</b>	<b>1.6</b>	<b>5.1</b>	<b>4.6</b>
Durable goods .....	3	7.4	6.9	3.9	2.2	-0.3	17.2	6.7
Motor vehicles and parts .....	4	5.5	3.4	-1.8	-5.8	-6.0	28.7	4.7
Furniture and household equipment .....	5	9.1	11.7	9.8	11.1	7.4	11.6	8.6
Other .....	6	9.1	6.5	7.4	6.2	-0.2	3.5	8.1
Nondurable goods .....	7	3.7	4.5	5.1	6.7	0.1	4.7	5.8
Food .....	8	3.8	4.8	2.6	8.1	2.3	4.4	6.9
Clothing and shoes .....	9	4.3	6.7	3.9	16.3	-5.3	6.0	9.9
Gasoline, fuel oil, and other energy goods .....	10	0.7	0.1	19.1	-2.3	-13.2	2.6	0.2
Other .....	11	4.1	4.7	5.8	3.1	4.5	5.3	4.1
Services .....	12	2.2	2.8	2.8	3.3	2.7	3.0	3.7
Housing .....	13	1.3	1.7	0.8	2.1	2.0	2.4	2.0
Household operation .....	14	1.5	2.7	7.5	3.2	-0.9	1.3	6.5
Electricity and gas .....	15	1.7	2.3	17.5	3.5	-8.0	-0.9	13.6
Other household operation .....	16	1.4	2.9	1.6	3.1	4.0	2.7	2.0
Transportation .....	17	-0.8	1.1	-0.5	2.0	2.9	1.7	3.0
Medical care .....	18	4.0	3.7	3.1	3.2	4.4	5.0	4.1
Recreation .....	19	3.1	3.1	4.0	5.9	0.3	2.7	-0.1
Other .....	20	2.0	3.3	3.2	4.4	3.3	2.5	5.2
<b>Gross private domestic investment</b> .....	21	<b>4.4</b>	<b>12.9</b>	<b>13.9</b>	<b>12.3</b>	<b>19.0</b>	<b>2.4</b>	<b>9.2</b>
Fixed investment .....	22	5.1	10.0	10.5	4.5	13.9	8.8	6.7
Nonresidential .....	23	3.3	10.3	11.0	4.2	12.5	13.0	10.3
Structures .....	24	-5.6	1.0	7.9	-7.6	6.9	-1.1	-4.1
Equipment and software .....	25	6.4	13.4	12.0	8.0	14.2	17.5	14.9
Information processing equipment and software .....	26	12.0	16.1	16.3	16.4	14.1	7.5	17.5
Computers and peripheral equipment .....	27	33.0	26.4	31.5	6.5	26.5	20.7	48.7
Software .....	28	4.7	12.3	9.3	16.8	8.7	6.8	19.9
Other .....	29	9.2	14.3	15.0	22.1	12.7	1.1	0.1
Industrial equipment .....	30	0.1	5.0	-4.5	6.6	2.1	27.7	5.8
Transportation equipment .....	31	-3.1	11.2	11.9	-15.0	26.1	38.1	19.7
Other equipment .....	32	5.4	15.2	16.5	8.3	16.1	22.6	11.8
Residential .....	33	8.8	9.5	9.6	5.0	16.5	1.6	0.3
Change in private inventories .....	34							
Farm .....	35							
Nonfarm .....	36							
<b>Net exports of goods and services</b> .....	37							
Exports .....	38	1.9	8.1	17.5	7.3	7.3	6.0	-3.9
Goods .....	39	2.2	8.2	16.1	9.1	6.0	9.5	-6.9
Services .....	40	1.4	7.8	20.6	3.4	10.2	-1.8	3.4
Imports .....	41	4.4	9.8	17.1	10.6	12.6	4.6	9.1
Goods .....	42	4.7	10.6	18.4	12.7	13.0	5.0	12.2
Services .....	43	3.1	5.7	11.1	1.2	10.6	2.8	-6.0
<b>Government consumption expenditures and gross investment</b> .....	44	<b>2.8</b>	<b>2.0</b>	<b>1.6</b>	<b>2.5</b>	<b>2.2</b>	<b>0.7</b>	<b>0.9</b>
Federal .....	45	6.6	4.7	4.8	7.1	2.7	4.8	1.6
National defense .....	46	9.0	7.4	11.6	10.6	1.9	10.1	0.0
Consumption expenditures .....	47	9.0	6.4	10.9	7.2	4.1	9.6	-3.6
Gross investment .....	48	8.9	14.3	16.8	37.2	-12.0	13.1	27.7
Nondefense .....	49	2.4	-0.5	-7.5	0.2	4.4	-5.3	5.1
Consumption expenditures .....	50	2.5	-1.3	-8.7	-0.3	-0.7	-2.6	4.6
Gross investment .....	51	1.8	4.6	1.7	3.9	44.0	-21.1	8.4
State and local .....	52	0.7	0.4	-0.1	0.0	1.9	-1.7	0.6
Consumption expenditures .....	53	0.7	0.5	0.9	0.2	0.0	1.3	1.3
Gross investment .....	54	0.7	0.0	-4.1	10.0	-12.5	-2.2	

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> ....	1	<b>3.0</b>	<b>4.4</b>	<b>4.2</b>	<b>4.5</b>	<b>3.3</b>	<b>4.0</b>	<b>3.1</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	<b>2.29</b>	<b>2.67</b>	<b>2.50</b>	<b>2.90</b>	<b>1.10</b>	<b>3.57</b>	<b>3.22</b>
Durable goods .....	3	0.63	0.58	0.33	0.19	-0.02	1.37	0.56
Motor vehicles and parts .....	4	0.22	0.13	-0.07	-0.23	-0.24	0.98	0.18
Furniture and household equipment .....	5	0.27	0.34	0.28	0.32	0.22	0.33	0.25
Other .....	6	0.15	0.11	0.12	0.10	0.00	0.06	0.13
Nondurable goods .....	7	0.73	0.91	1.01	1.33	0.03	0.94	1.16
Food .....	8	0.37	0.47	0.25	0.77	0.22	0.42	0.67
Clothing and shoes .....	9	0.12	0.18	0.11	0.43	-0.15	0.16	0.26
Gasoline, fuel oil, and other energy goods .....	10	0.01	0.00	0.33	-0.04	-0.29	0.05	0.00
Other .....	11	0.23	0.26	0.32	0.17	0.25	0.30	0.23
Services .....	12	0.93	1.18	1.15	1.39	1.10	1.26	1.50
Housing .....	13	0.15	0.19	0.09	0.23	0.21	0.25	0.21
Household operation .....	14	0.06	0.10	0.29	0.13	-0.03	0.05	0.24
Electricity and gas .....	15	0.03	0.04	0.25	0.05	-0.13	-0.01	0.20
Other household operation .....	16	0.04	0.07	0.04	0.07	0.09	0.06	0.05
Transportation .....	17	-0.02	0.03	-0.01	0.05	0.08	0.04	0.08
Medical care .....	18	0.46	0.44	0.36	0.38	0.52	0.59	0.48
Recreation .....	19	0.09	0.09	0.11	0.17	0.01	0.08	0.00
Other .....	20	0.20	0.33	0.31	0.43	0.32	0.24	0.50
<b>Gross private domestic investment</b> .....	21	<b>0.66</b>	<b>1.96</b>	<b>2.04</b>	<b>1.86</b>	<b>2.85</b>	<b>0.40</b>	<b>1.48</b>
Fixed investment .....	22	0.76	1.52	1.57	0.69	2.07	1.37	1.06
Nonresidential .....	23	0.33	1.02	1.07	0.42	1.21	1.27	1.05
Structures .....	24	-0.15	0.02	0.18	-0.19	0.16	-0.03	-0.10
Equipment and software .....	25	0.48	1.00	0.89	0.61	1.05	1.30	1.15
Information processing equipment and software .....	26	0.45	0.62	0.61	0.62	0.55	0.30	0.68
Computers and peripheral equipment .....	27	0.24	0.22	0.25	0.06	0.22	0.18	0.39
Software .....	28	0.07	0.18	0.14	0.24	0.13	0.10	0.29
Other .....	29	0.14	0.22	0.22	0.33	0.20	0.02	0.00
Industrial equipment .....	30	0.00	0.06	-0.06	0.08	0.03	0.31	0.08
Transportation equipment .....	31	-0.04	0.13	0.14	-0.20	0.28	0.41	0.24
Other equipment .....	32	0.06	0.19	0.20	0.10	0.20	0.28	0.16
Residential .....	33	0.43	0.50	0.50	0.27	0.86	0.09	0.01
Change in private inventories .....	34	-0.10	0.44	0.47	1.17	0.78	-0.97	0.42
Farm .....	35	0.02	0.04	0.19	0.06	-0.10	0.07	-0.03
Nonfarm .....	36	-0.12	0.40	0.29	1.10	0.88	-1.04	0.44
<b>Net exports of goods and services</b> .....	37	<b>-0.43</b>	<b>-0.61</b>	<b>-0.66</b>	<b>-0.76</b>	<b>-1.06</b>	<b>-0.10</b>	<b>-1.73</b>
Exports .....	38	0.18	0.77	1.55	0.70	0.70	0.59	-0.40
Goods .....	39	0.14	0.54	1.00	0.60	0.41	0.64	-0.50
Services .....	40	0.04	0.23	0.56	0.10	0.30	-0.06	0.10
Imports .....	41	-0.61	-1.38	-2.22	-1.46	-1.77	-0.69	-1.34
Goods .....	42	-0.54	-1.25	-1.96	-1.43	-1.52	-0.62	-1.49
Services .....	43	-0.07	-0.14	-0.26	-0.03	-0.25	-0.07	0.15
<b>Government consumption expenditures and gross investment</b> .....	44	<b>0.52</b>	<b>0.37</b>	<b>0.31</b>	<b>0.48</b>	<b>0.41</b>	<b>0.13</b>	<b>0.18</b>
Federal .....	45	0.43	0.32	0.33	0.48	0.18	0.33	0.11
National defense .....	46	0.38	0.33	0.50	0.47	0.09	0.45	0.00
Consumption expenditures .....	47	0.33	0.26	0.42	0.29	0.16	0.38	-0.15
Gross investment .....	48	0.05	0.08	0.09	0.19	-0.08	0.07	0.15
Nondefense .....	49	0.06	-0.01	-0.18	0.00	0.10	-0.12	0.11
Consumption expenditures .....	50	0.05	-0.03	-0.18	-0.01	-0.01	-0.05	0.09
Gross investment .....	51	0.01	0.01	0.01	0.01	0.11	-0.07	0.02
State and local .....	52	0.09	0.05	-0.02	0.00	0.23	-0.20	0.07
Consumption expenditures .....	53	0.07	0.05	0.08	0.02	0.00	0.12	0.12
Gross investment .....	54	0.02	0.00	-0.10	-0.02	0.23	-0.32	-0.05

1. Excludes software "embedded," or bundled, in computers and other equipment.



**Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ...</b>	<b>1</b>	<b>105.749</b>	<b>110.393</b>	<b>107.780</b>	<b>108.969</b>	<b>109.858</b>	<b>110.941</b>	<b>111.803</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>109.143</b>	<b>113.284</b>	<b>110.794</b>	<b>111.925</b>	<b>112.360</b>	<b>113.776</b>	<b>115.076</b>
Durable goods .....	3	119.378	127.559	123.902	124.572	124.482	129.529	131.653
Motor vehicles and parts .....	4	116.971	120.929	119.929	118.149	116.320	123.901	125.346
Furniture and household equipment .....	5	125.771	140.529	132.505	136.028	138.480	142.327	145.280
Other .....	6	113.772	121.209	118.345	120.152	120.082	121.106	123.498
Nondurable goods .....	7	108.481	113.408	110.517	112.331	112.367	113.659	115.275
Food .....	8	107.556	112.712	109.018	111.160	111.793	112.992	114.902
Clothing and shoes .....	9	110.914	118.333	113.595	117.960	116.374	118.093	120.904
Gasoline, fuel oil, and other energy goods .....	10	103.062	103.127	106.147	105.544	101.862	102.524	102.577
Other .....	11	110.646	115.843	112.986	113.848	115.111	116.620	117.791
Services .....	12	107.418	110.440	108.346	109.237	109.955	110.782	111.784
Housing .....	13	106.915	108.769	107.334	107.906	108.445	109.090	109.634
Household operation .....	14	102.597	105.319	104.080	104.914	104.677	105.014	106.670
Electricity and gas .....	15	102.729	105.100	105.112	106.021	103.820	103.597	106.960
Other household operation .....	16	102.496	105.433	103.394	104.181	105.205	105.907	106.440
Transportation .....	17	95.346	96.372	95.009	95.470	96.160	96.567	97.289
Medical care .....	18	115.340	119.630	116.703	117.632	118.915	120.386	121.587
Recreation .....	19	108.225	111.634	109.631	111.211	111.286	112.400	112.001
Other .....	20	104.731	108.229	105.751	106.899	107.768	108.428	109.821
<b>Gross private domestic investment .....</b>	<b>21</b>	<b>93.852</b>	<b>105.972</b>	<b>98.771</b>	<b>101.672</b>	<b>106.191</b>	<b>106.823</b>	<b>109.199</b>
Fixed investment .....	22	96.924	106.636	101.412	102.529	105.913	108.170	109.932
Nonresidential .....	23	90.157	99.477	94.235	95.204	98.041	101.075	103.588
Structures .....	24	75.810	76.541	77.406	75.886	77.171	76.958	76.149
Equipment and software ..	25	95.679	108.454	100.735	102.699	106.157	110.524	114.436
Information processing equipment and software .....	26	105.291	122.292	112.621	116.982	120.907	123.101	128.177
Computers and peripheral equipment .....	27	151.298	191.176	171.109	173.806	184.318	193.210	213.369
Software <sup>1</sup> .....	28	97.197	109.192	101.347	105.355	107.579	109.374	114.462
Other .....	29	94.409	107.889	100.200	105.333	108.535	108.828	108.858
Industrial equipment .....	30	86.411	90.741	85.923	87.305	87.752	93.289	94.616
Transportation equipment .....	31	75.618	84.116	79.468	76.298	80.847	87.643	91.676
Other equipment .....	32	99.963	115.145	106.143	108.274	112.402	118.280	121.623
Residential .....	33	114.392	125.214	119.916	121.400	126.122	126.628	126.708
Change in private inventories ...	34							
Farm .....	35							
Nonfarm .....	36							
<b>Net exports of goods and services .....</b>	<b>37</b>							
Exports .....	38	94.116	101.737	98.170	99.924	101.690	103.176	102.159
Goods .....	39	92.018	99.578	95.694	97.810	99.242	101.526	99.734
Services .....	40	99.330	107.097	104.310	105.173	107.765	107.275	108.175
Imports .....	41	105.048	115.311	108.725	111.504	114.862	116.167	118.711
Goods .....	42	105.131	116.284	108.824	112.116	115.593	117.005	120.421
Services .....	43	104.753	110.726	108.360	108.675	111.458	112.241	110.531
<b>Government consumption expenditures and gross investment .....</b>	<b>44</b>	<b>110.906</b>	<b>113.073</b>	<b>111.738</b>	<b>112.443</b>	<b>113.062</b>	<b>113.259</b>	<b>113.527</b>
Federal .....	45	119.140	124.724	121.154	123.249	124.068	125.539	126.038
National defense .....	46	122.014	131.002	125.765	128.984	129.582	132.723	132.721
Consumption expenditures ..	47	121.413	129.194	124.845	127.048	128.318	131.300	130.109
Gross investment .....	48	126.207	144.299	132.347	143.249	138.750	143.091	152.106
Nondefense .....	49	113.972	113.388	112.840	112.900	114.117	112.563	113.972
Consumption expenditures ..	50	114.745	113.298	113.585	113.492	113.304	112.561	113.834
Gross investment .....	51	109.408	114.442	108.421	109.472	119.922	113.035	115.339
State and local .....	52	106.739	107.166	106.968	106.965	107.482	107.033	107.185
Consumption expenditures ..	53	105.581	106.104	105.790	105.851	105.854	106.190	106.523
Gross investment .....	54	111.498	111.527	111.806	111.532	114.232	110.475	109.871

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ...</b>	<b>1</b>	<b>106.003</b>	<b>108.281</b>	<b>106.586</b>	<b>107.314</b>	<b>108.169</b>	<b>108.551</b>	<b>109.091</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>105.511</b>	<b>107.810</b>	<b>106.005</b>	<b>106.860</b>	<b>107.683</b>	<b>108.021</b>	<b>108.677</b>
Durable goods .....	3	92.244	90.380	90.747	90.741	90.725	90.008	90.047
Motor vehicles and parts .....	4	97.340	96.098	95.768	95.966	96.166	95.697	96.564
Furniture and household equipment .....	5	83.345	79.886	81.451	80.963	80.367	79.368	78.849
Other .....	6	97.924	98.065	97.447	97.999	98.760	98.098	97.403
Nondurable goods .....	7	104.154	107.612	104.564	105.914	107.616	107.869	109.048
Food .....	8	106.979	110.257	108.265	108.950	109.989	110.687	111.402
Clothing and shoes .....	9	93.045	92.667	92.976	92.533	93.191	92.502	92.440
Gasoline, fuel oil, and other energy goods .....	10	105.517	124.087	103.679	113.693	124.711	125.030	132.914
Other .....	11	105.175	106.187	105.166	105.752	106.136	106.152	106.708
Services .....	12	109.237	111.982	110.266	111.085	111.667	112.314	112.861
Housing .....	13	110.437	113.157	111.344	111.912	112.941	113.608	114.166
Household operation .....	14	107.766	110.021	107.886	108.879	109.598	110.703	110.902
Electricity and gas .....	15	113.651	118.018	113.642	115.595	117.118	119.488	119.872
Other household operation ..	16	104.367	105.395	104.566	104.993	105.243	105.627	105.719
Transportation .....	17	105.880	107.481	107.140	107.109	107.281	107.572	107.961
Medical care .....	18	109.858	113.265	111.335	112.340	112.955	113.617	114.149
Recreation .....	19	109.248	111.968	109.958	110.875	111.559	112.268	113.172
Other .....	20	108.826	111.332	109.852	110.851	110.944	111.450	112.083
<b>Gross private domestic investment .....</b>	<b>21</b>	<b>102.304</b>	<b>104.882</b>	<b>102.968</b>	<b>103.514</b>	<b>104.644</b>	<b>105.405</b>	<b>105.966</b>
Fixed investment .....	22	102.435	104.958	103.101	103.618	104.709	105.482	106.024
Nonresidential .....	23	98.546	99.336	98.729	98.793	99.220	99.449	99.880
Structures .....	24	110.176	115.543	110.633	111.926	113.984	116.677	119.585
Equipment and software ..	25	94.754	94.400	94.862	94.611	94.626	94.256	94.107
Information processing equipment and software .....	26	87.570	84.662	86.283	85.604	85.016	84.434	83.595
Computers and peripheral equipment .....	27	62.100	57.117	60.053	59.030	58.015	56.548	54.876
Software <sup>1</sup> .....	28	96.862	94.814	95.459	95.229	94.929	94.921	94.178
Other .....	29	94.763	93.175	94.348	93.613	93.189	92.952	92.946
Industrial equipment .....	30	101.641	104.150	101.950	102.970	103.750	104.515	105.367
Transportation equipment .....	31	104.064	109.577	109.654	109.754	110.286	108.675	109.594
Other equipment .....	32	103.305	104.445	103.386	103.221	104.371	104.840	105.348
Residential .....	33	111.951	118.258	113.675	115.179	117.710	119.674	120.470
Change in private inventories ...	34							
Farm .....	35							
Nonfarm .....	36							
<b>Net exports of goods and services .....</b>	<b>37</b>							
Exports .....	38	101.395	104.929	102.146	103.565	104.746	105.175	106.232
Goods .....	39	100.640	104.428	101.438	103.023	104.356	104.665	105.668
Services .....	40	103.219	106.171	103.865	104.897	105.726	106.440	107.620
Imports .....	41	99.615	104.533	99.837	102.163	103.760	105.066	107.142
Goods .....	42	98.068	102.908	98.011	100.355	102.267	103.560	105.450
Services .....	43	107.784	113.070	109.502	111.718	111.566	112.937	116.059
<b>Government consumption expenditures and gross investment .....</b>	<b>44</b>	<b>108.702</b>	<b>112.178</b>	<b>109.167</b>	<b>110.522</b>	<b>111.703</b>	<b>112.682</b>	<b>113.804</b>
Federal .....	45	109.081	112.193	109.447	111.203	112.020	112.491	113.059
National defense .....	46	109.875	112.961	110.278	111.825	112.790	113.317	113.912
Consumption expenditures ..	47	111.711	115.015	112.169	113.879	114.805	115.393	115.983
Gross investment .....	48	98.039	99.767	98.093	98.642	99.832	99.988	100.607
Nondefense .....	49	107.631	110.790	107.917				

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ...</b>	<b>1</b>	<b>11,004.0</b>	<b>11,728.0</b>	<b>11,270.9</b>	<b>11,472.6</b>	<b>11,657.5</b>	<b>11,814.9</b>	<b>11,967.0</b>
<b>Personal consumption expenditures</b> .....	<b>2</b>	<b>7,760.9</b>	<b>8,231.1</b>	<b>7,914.9</b>	<b>8,060.2</b>	<b>8,153.8</b>	<b>8,282.5</b>	<b>8,428.1</b>
Durable goods .....	3	950.7	995.7	971.1	976.3	975.5	1,007.0	1,023.9
Motor vehicles and parts .....	4	440.1	449.3	444.1	438.4	432.5	458.4	468.0
Furniture and household equipment .....	5	328.0	351.5	338.0	345.0	348.6	353.8	358.8
Other .....	6	182.6	194.8	189.0	193.0	194.4	194.7	197.2
Nondurable goods .....	7	2,200.1	2,376.5	2,250.1	2,316.6	2,354.6	2,387.2	2,447.6
Food .....	8	1,064.5	1,149.7	1,091.8	1,120.3	1,137.5	1,157.0	1,184.1
Clothing and shoes .....	9	307.2	326.5	314.4	325.0	322.9	325.2	332.8
Gasoline, fuel oil, and other energy goods .....	10	208.2	244.8	210.7	229.7	243.2	245.4	261.0
Other .....	11	620.1	655.5	633.1	641.5	651.0	659.6	669.7
Services .....	12	4,610.1	4,859.0	4,693.6	4,767.3	4,823.8	4,888.2	4,956.5
Housing .....	13	1,188.4	1,238.8	1,202.8	1,215.4	1,232.7	1,247.3	1,259.7
Household operation .....	14	431.3	452.1	438.1	445.6	447.6	453.5	461.5
Electricity and gas .....	15	167.3	177.8	171.2	175.7	174.3	177.4	183.8
Other household operation .....	16	264.0	274.3	266.8	270.0	273.3	276.1	277.7
Transportation .....	17	294.0	301.7	296.5	297.8	300.5	302.6	305.9
Medical care .....	18	1,301.1	1,391.3	1,334.0	1,356.8	1,379.1	1,404.4	1,425.0
Recreation .....	19	317.2	335.3	323.4	330.8	333.0	337.4	340.0
Other .....	20	1,078.1	1,139.8	1,098.8	1,120.9	1,130.9	1,143.1	1,164.3
<b>Gross private domestic investment</b> .....	<b>21</b>	<b>1,665.8</b>	<b>1,922.4</b>	<b>1,758.8</b>	<b>1,819.7</b>	<b>1,920.7</b>	<b>1,947.0</b>	<b>2,002.2</b>
Fixed investment .....	22	1,667.0	1,879.3	1,755.2	1,783.5	1,861.7	1,915.4	1,956.6
Nonresidential .....	23	1,094.7	1,217.6	1,146.3	1,158.8	1,198.5	1,238.5	1,274.7
Structures .....	24	261.6	277.0	268.2	266.0	275.5	281.2	285.2
Equipment and software .....	25	833.1	940.7	878.1	892.8	923.1	957.3	989.6
Information processing equipment and software .....	26	431.2	484.3	454.7	468.5	480.9	486.3	501.3
Computers and peripheral equipment .....	27	95.3	110.8	104.5	104.4	108.8	111.1	119.1
Software <sup>1</sup> .....	28	165.8	182.4	170.5	176.8	180.0	182.9	190.0
Other .....	29	170.0	191.0	179.7	187.4	192.2	192.2	192.3
Industrial equipment .....	30	139.8	150.5	139.5	143.1	145.0	155.2	158.7
Transportation equipment .....	31	126.6	148.0	140.0	134.5	143.2	153.0	161.4
Other equipment .....	32	135.5	157.8	144.0	146.6	153.9	162.7	168.1
Residential .....	33	572.3	661.7	609.0	624.6	663.2	677.0	681.9
Change in private inventories .....	34	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
Farm .....	35	0.3	-0.7	-0.9	1.0	-2.4	-0.2	-1.0
Nonfarm .....	36	-1.5	43.7	4.5	35.2	61.4	31.8	46.5
<b>Net exports of goods and services</b> .....	<b>37</b>	<b>-498.1</b>	<b>-609.3</b>	<b>-502.8</b>	<b>-546.8</b>	<b>-591.3</b>	<b>-611.8</b>	<b>-687.5</b>
Exports .....	38	1,046.2	1,170.2	1,099.2	1,134.3	1,167.6	1,189.5	1,189.6
Goods .....	39	726.4	815.6	761.3	790.3	812.2	833.4	826.5
Services .....	40	319.8	354.7	337.9	344.1	355.4	356.1	363.1
Imports .....	41	1,544.3	1,779.6	1,602.0	1,681.2	1,758.9	1,801.2	1,877.1
Goods .....	42	1,282.0	1,488.8	1,326.4	1,399.2	1,470.1	1,506.9	1,579.1
Services .....	43	262.3	290.8	275.6	282.0	288.8	294.4	297.9
<b>Government consumption expenditures and gross investment</b> .....	<b>44</b>	<b>2,075.5</b>	<b>2,183.8</b>	<b>2,100.0</b>	<b>2,139.5</b>	<b>2,174.3</b>	<b>2,197.2</b>	<b>2,224.3</b>
Federal .....	45	752.2	810.0	767.5	793.3	804.4	817.4	824.8
National defense .....	46	496.4	548.1	513.6	534.1	541.2	557.0	559.9
Consumption expenditures .....	47	436.1	477.8	450.2	465.2	473.6	487.1	485.2
Gross investment .....	48	60.4	70.3	63.4	69.0	67.6	69.8	74.7
Nondefense .....	49	255.7	261.9	253.9	259.1	263.2	260.4	264.9
Consumption expenditures .....	50	222.5	227.0	221.1	225.9	226.6	225.9	229.5
Gross investment .....	51	33.2	34.9	32.8	33.2	36.5	34.5	35.4
State and local .....	52	1,323.3	1,373.9	1,332.6	1,346.3	1,369.9	1,379.8	1,399.5
Consumption expenditures .....	53	1,058.5	1,099.8	1,066.3	1,079.8	1,091.8	1,105.5	1,122.0
Gross investment .....	54	264.9	274.1	266.2	266.4	278.0	274.3	277.6

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product ...</b>	<b>1</b>	<b>10,381.3</b>	<b>10,837.2</b>	<b>10,580.7</b>	<b>10,697.5</b>	<b>10,784.7</b>	<b>10,891.0</b>	<b>10,975.7</b>
<b>Personal consumption expenditures</b> .....	<b>2</b>	<b>7,355.6</b>	<b>7,634.7</b>	<b>7,466.8</b>	<b>7,543.0</b>	<b>7,572.4</b>	<b>7,667.8</b>	<b>7,755.4</b>
Durable goods .....	3	1,030.6	1,101.3	1,069.7	1,075.5	1,074.7	1,118.3	1,136.6
Motor vehicles and parts .....	4	452.1	467.4	463.5	456.7	449.6	478.9	484.5
Furniture and household equipment .....	5	393.5	439.7	414.6	425.6	433.3	445.4	454.6
Other .....	6	186.5	198.7	194.0	196.9	196.8	198.5	202.4
Nondurable goods .....	7	2,112.4	2,208.3	2,152.0	2,187.3	2,188.0	2,213.2	2,244.7
Food .....	8	995.1	1,042.8	1,008.6	1,028.4	1,034.3	1,045.4	1,063.0
Clothing and shoes .....	9	330.2	352.3	338.2	351.2	346.5	351.6	359.9
Gasoline, fuel oil, and other energy goods .....	10	197.3	197.5	203.3	202.1	195.0	196.3	196.4
Other .....	11	589.6	617.3	602.1	606.6	613.4	621.4	627.7
Services .....	12	4,220.3	4,339.0	4,256.7	4,291.7	4,320.0	4,352.4	4,391.8
Housing .....	13	1,076.1	1,094.7	1,080.3	1,086.0	1,091.5	1,097.9	1,103.4
Household operation .....	14	400.2	410.9	406.0	409.3	408.4	409.7	416.1
Electricity and gas .....	15	147.2	150.6	150.6	151.9	148.8	148.5	153.3
Other household operation .....	16	253.0	260.2	255.2	257.1	259.7	261.4	262.7
Transportation .....	17	277.7	280.7	276.7	278.1	280.1	281.3	283.4
Medical care .....	18	1,184.3	1,228.4	1,198.3	1,207.9	1,221.0	1,236.1	1,248.5
Recreation .....	19	290.3	299.5	294.1	298.3	298.5	300.6	300.5
Other .....	20	990.7	1,023.8	1,000.3	1,011.2	1,019.4	1,025.7	1,038.8
<b>Gross private domestic investment</b> .....	<b>21</b>	<b>1,628.8</b>	<b>1,839.1</b>	<b>1,714.1</b>	<b>1,764.5</b>	<b>1,842.9</b>	<b>1,853.9</b>	<b>1,895.1</b>
Fixed investment .....	22	1,627.3	1,790.4	1,702.7	1,721.4	1,778.3	1,816.1	1,845.7
Nonresidential .....	23	1,110.8	1,225.6	1,161.0	1,173.0	1,207.9	1,245.3	1,276.3
Structures .....	24	237.4	239.7	242.4	237.0	241.7	241.0	238.5
Equipment and software .....	25	879.2	996.6	925.6	943.7	975.5	1,015.6	1,051.5
Information processing equipment and software .....	26	492.4	571.9	526.6	547.0	565.4	575.6	599.4
Computers and peripheral equipment <sup>1</sup> .....	27	.....	.....	.....	.....	.....	.....	.....
Software <sup>2</sup> .....	28	171.2	192.4	178.5	185.6	189.5	192.7	201.6
Other .....	29	179.4	205.0	194.0	200.2	206.2	206.8	206.9
Industrial equipment .....	30	137.6	144.5	136.8	139.0	139.7	148.5	150.6
Transportation equipment .....	31	121.6	135.3	127.8	122.7	130.0	141.0	147.5
Other equipment .....	32	131.2	151.1	139.3	142.1	147.5	155.2	159.6
Residential .....	33	511.2	559.6	535.9	542.5	563.6	565.9	566.3
Change in private inventories .....	34	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
Farm .....	35	0.3	3.6	3.5	5.1	3.0	3.8	2.7
Nonfarm .....	36	-1.1	41.7	4.6	34.5	58.8	30.4	43.3
<b>Net exports of goods and services</b> .....	<b>37</b>	<b>-518.5</b>	<b>-586.4</b>	<b>-528.3</b>	<b>-550.1</b>	<b>-580.3</b>	<b>-583.2</b>	<b>-631.9</b>
Exports .....	38	1,031.8	1,115.3	1,076.2	1,095.4	1,114.8	1,131.1	1,120.0
Goods .....	39	721.7	781.0	750.6	767.2	778.4	796.3	782.3
Services .....	40	309.9	334.1	325.4	328.1	336.2	334.6	337.4
Imports .....	41	1,550.3	1,701.7	1,604.5	1,645.5	1,695.1	1,714.3	1,751.9
Goods .....	42	1,307.3	1,446.0	1,353.2	1,394.1	1,437.4	1,454.9	1,497.4
Services .....	43	243.3	257.2	251.7	252.4	258.9	260.7	256.8
<b>Government consumption expenditures and gross investment</b> .....	<b>44</b>	<b>1,909.4</b>	<b>1,946.7</b>	<b>1,923.7</b>	<b>1,935.8</b>	<b>1,946.5</b>	<b>1,949.9</b>	<b>1,954.5</b>
Federal .....	45	689.6	721.9	701.2	713.3	718.1	726.6	729.5
National defense .....	46	451.8	485.1	465.7	477.6	479.9	491.5	491.5
Consumption expenditures .....	47	390.3	415.4	401.4	408.5	412.5	422.1	418.3
Gross investment .....	48	61.6	70.4	64.6	69.9	67.7	69.8	74.2
Nondefense .....	49	237.6	236.4	235.2	235.4	237.9	234.7	237.6
Consumption expenditures .....	50	204.0	201.5	202.0	201.8	201.5	200.2	202.4
Gross investment .....	51	33.5	35.1	33.2	33.6	36.8	34.6	35.4
State and local .....	52	1,219.8	1,224.7	1,222.5	1,224.4	1,223.2	1,223.2	1,224.9
Consumption expenditures .....	53	969.0	973.8	970.9	971.5	971.5	974.6	977.6
Gross investment .....	54	250.9	251.0	251.6	251.0	251.7		

**Table 1.6.4. Price Indexes for  
Gross Domestic Purchases**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic purchases ...</b>	<b>1</b>	<b>105.571</b>	<b>108.118</b>	<b>106.086</b>	<b>106.980</b>	<b>107.913</b>	<b>108.429</b>	<b>109.149</b>
<b>Personal consumption expenditures</b>	<b>2</b>	<b>105.511</b>	<b>107.810</b>	<b>106.005</b>	<b>106.860</b>	<b>107.683</b>	<b>108.021</b>	<b>108.677</b>
Durable goods .....	3	92.244	90.380	90.747	90.741	90.725	90.008	90.047
Motor vehicles and parts .....	4	97.340	96.098	95.768	95.966	96.166	95.697	96.564
Furniture and household equipment .....	5	83.345	79.886	81.451	80.963	80.367	79.368	78.849
Other .....	6	97.924	96.065	97.447	97.999	98.760	98.098	97.403
Nondurable goods .....	7	104.154	107.612	104.564	105.914	107.616	107.869	109.048
Food .....	8	106.979	110.257	108.265	108.950	109.989	110.687	111.402
Clothing and shoes .....	9	93.045	92.667	92.976	92.533	93.191	92.502	92.440
Gasoline, fuel oil, and other energy goods .....	10	105.517	124.087	103.679	113.693	124.711	125.030	132.914
Other .....	11	105.175	106.187	105.166	105.752	106.136	106.152	106.708
Services .....	12	109.237	111.982	110.266	111.085	111.667	112.314	112.861
Housing .....	13	110.437	113.157	111.344	111.912	112.941	113.608	114.166
Household operation .....	14	107.766	110.021	107.886	108.879	109.598	110.703	110.902
Electricity and gas .....	15	113.651	118.018	113.642	115.595	117.118	119.488	119.872
Other household operation .....	16	104.367	105.395	104.566	104.993	105.243	105.627	105.719
Transportation .....	17	105.880	107.481	107.140	107.109	107.281	107.572	107.961
Medical care .....	18	109.858	113.265	111.335	112.340	112.955	113.617	114.149
Recreation .....	19	109.248	111.968	109.958	110.875	111.559	112.268	113.172
Other .....	20	108.826	111.332	109.852	110.851	110.944	111.450	112.083
<b>Gross private domestic investment</b> .....	<b>21</b>	<b>102.304</b>	<b>104.882</b>	<b>102.968</b>	<b>103.514</b>	<b>104.644</b>	<b>105.405</b>	<b>105.966</b>
Fixed investment .....	22	102.435	104.958	103.101	103.618	104.709	105.482	106.024
Nonresidential .....	23	98.546	99.336	98.729	98.973	99.220	99.449	99.880
Structures .....	24	110.176	115.543	110.633	111.926	113.984	116.677	119.585
Equipment and software .....	25	94.754	94.400	94.862	94.611	94.626	94.256	94.107
Information processing equipment and software .....	26	87.570	84.662	86.283	85.604	85.016	84.434	83.595
Computers and peripheral equipment .....	27	62.100	57.117	60.053	59.030	58.015	56.548	54.876
Software .....	28	96.862	94.814	95.459	95.229	94.929	94.921	94.178
Other .....	29	94.763	93.175	94.348	93.613	93.189	92.952	92.946
Industrial equipment .....	30	101.641	104.150	101.950	102.970	103.750	104.515	105.367
Transportation equipment .....	31	104.064	109.577	109.654	109.754	110.286	108.675	109.594
Other equipment .....	32	103.305	104.445	103.386	103.221	104.371	104.840	105.348
Residential .....	33	111.951	118.258	113.675	115.179	117.710	119.674	120.470
Change in private inventories .....	34	.....	.....	.....	.....	.....	.....	.....
Farm .....	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	36	.....	.....	.....	.....	.....	.....	.....
<b>Government consumption expenditures and gross investment</b> .....	<b>37</b>	<b>108.702</b>	<b>112.178</b>	<b>109.167</b>	<b>110.522</b>	<b>111.703</b>	<b>112.682</b>	<b>113.804</b>
Federal .....	38	109.081	112.193	109.447	111.203	112.020	112.491	113.059
National defense .....	39	109.875	112.961	110.278	111.825	112.790	113.317	113.912
Consumption expenditures .....	40	111.711	115.015	112.169	113.879	114.805	115.393	115.983
Gross investment .....	41	98.039	99.767	98.093	98.642	99.832	99.988	100.607
Nondefense .....	42	107.631	110.790	107.917	110.095	110.613	110.970	111.484
Consumption expenditures .....	43	109.065	112.662	109.455	111.953	112.481	112.840	113.372
Gross investment .....	44	98.993	99.525	98.670	98.903	99.370	99.710	100.117
State and local .....	45	108.485	112.177	109.007	110.131	111.524	112.802	114.253
Consumption expenditures .....	46	109.233	112.933	109.825	111.152	112.386	113.434	114.762
Gross investment .....	47	105.558	109.220	105.814	106.154	108.151	110.319	112.256
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	48	56.063	50.793	53.639	52.687	51.756	50.307	48.424
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	49	106.406	109.146	106.991	107.929	108.908	109.476	110.270
Food .....	50	106.878	110.252	108.188	108.948	110.072	110.646	111.342
Energy goods and services .....	51	108.727	121.342	107.470	114.088	120.618	122.498	128.166
Gross domestic purchases excluding food and energy .....	52	105.299	107.314	105.809	106.461	107.128	107.579	108.088
Gross domestic product excluding final sales of computers .....	53	106.003	108.281	106.586	107.314	108.169	108.551	109.091
Food .....	54	106.710	109.121	107.344	108.106	108.983	109.401	109.996
Energy goods and services .....	55	107.350	111.081	109.021	109.932	111.260	111.358	111.775
Gross domestic product excluding food and energy .....	56	109.709	115.542	109.412	113.063	117.036	115.342	116.727
Food .....	57	105.739	107.743	106.228	106.843	107.548	108.027	108.554
Energy goods and services .....	58	106.025	108.292	106.608	107.332	108.178	108.561	109.097
Final sales of domestic product purchasers .....	59	105.592	108.129	106.107	106.997	107.923	108.440	109.157

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.6.7. Percent Change From Preceding Period in Prices for  
Gross Domestic Purchases**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic purchases ....</b>	<b>1</b>	<b>2.0</b>	<b>2.4</b>	<b>1.4</b>	<b>3.4</b>	<b>3.5</b>	<b>1.9</b>	<b>2.7</b>
<b>Personal consumption expenditures</b>	<b>2</b>	<b>1.9</b>	<b>2.2</b>	<b>1.2</b>	<b>3.3</b>	<b>3.1</b>	<b>1.3</b>	<b>2.5</b>
Durable goods .....	3	-3.4	-2.0	-4.3	0.0	-0.1	-3.1	0.2
Motor vehicles and parts .....	4	-2.1	-1.3	-5.6	0.8	0.8	-1.9	3.7
Furniture and household equipment .....	5	-6.0	-4.2	-3.6	-2.4	-2.9	-4.9	-2.6
Other .....	6	-1.6	0.1	-2.6	2.3	3.1	-2.7	-2.8
Nondurable goods .....	7	2.0	3.3	0.5	5.3	6.6	0.9	4.4
Food .....	8	1.9	3.1	3.9	2.6	3.9	2.6	2.6
Clothing and shoes .....	9	-2.5	-0.4	0.5	-1.9	2.9	-2.9	-0.3
Gasoline, fuel oil, and other energy goods .....	10	16.6	17.6	-10.9	44.6	44.8	1.0	27.7
Other .....	11	0.2	1.0	-1.1	2.2	1.5	0.1	2.1
Services .....	12	3.0	2.5	2.7	3.0	2.1	2.3	2.0
Housing .....	13	2.4	2.5	2.3	2.1	3.7	2.4	2.0
Household operation .....	14	3.9	2.1	-1.5	3.7	2.7	4.1	0.7
Electricity and gas .....	15	7.8	3.8	-5.4	7.1	5.4	8.3	1.3
Other household operation .....	16	1.5	1.0	1.2	1.6	1.0	1.5	0.3
Transportation .....	17	2.9	1.5	2.4	-0.1	0.6	1.1	1.5
Medical care .....	18	3.4	3.1	3.7	3.7	2.2	2.4	1.9
Recreation .....	19	2.7	2.5	1.5	3.4	2.5	2.6	3.3
Other .....	20	2.8	2.3	4.2	3.7	0.3	1.8	2.3
<b>Gross private domestic investment</b> .....	<b>21</b>	<b>1.1</b>	<b>2.5</b>	<b>2.7</b>	<b>2.1</b>	<b>4.4</b>	<b>2.9</b>	<b>2.1</b>
Fixed investment .....	22	1.2	2.5	2.8	2.0	4.3	3.0	2.1
Nonresidential .....	23	-0.4	0.8	1.2	0.3	1.7	0.9	1.7
Structures .....	24	2.1	4.9	1.4	4.8	7.6	9.8	10.3
Equipment and software .....	25	-1.2	-0.4	1.2	-1.1	0.1	-1.6	-0.6
Information processing equipment and software .....	26	-3.9	-3.3	-4.4	-3.1	-2.7	-2.7	-3.9
Computers and peripheral equipment .....	27	-12.0	-8.0	-8.1	-6.6	-6.7	-9.7	-11.3
Software .....	28	-2.0	-2.1	-5.5	-1.0	-1.3	0.0	-3.1
Other .....	29	-1.1	-1.7	-1.1	-3.1	-1.8	-1.0	0.0
Industrial equipment .....	30	0.8	2.5	0.8	4.1	3.1	3.0	3.3
Transportation equipment .....	31	3.7	5.3	24.8	0.4	2.0	-5.7	3.4
Other equipment .....	32	1.0	1.1	-0.4	-0.6	4.5	1.8	2.0
Residential .....	33	4.4	5.6	5.8	5.4	9.1	6.8	2.7
Change in private inventories .....	34	.....	.....	.....	.....	.....	.....	.....
Farm .....	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	36	.....	.....	.....	.....	.....	.....	.....
<b>Government consumption expenditures and gross investment</b> .....	<b>37</b>	<b>3.2</b>	<b>3.2</b>	<b>1.0</b>	<b>5.1</b>	<b>4.3</b>	<b>3.6</b>	<b>4.0</b>
Federal .....	38	3.6	2.9	1.0	6.6	3.0	1.7	2.0
National defense .....	39	4.2	2.8	1.3	5.7	3.5	1.9	2.1
Consumption expenditures .....	40	4.8	3.0	1.5	6.2	3.3	2.1	2.1
Gross investment .....	41	0.1	1.8	0.0	2.3	4.9	0.6	2.5
Nondefense .....	42	2.6	2.9	0.3	8.3	1.9	1.3	1.9
Consumption expenditures .....	43	3.0	3.3	0.6	9.4	1.9	1.3	1.9
Gross investment .....	44	-0.4	0.5	-1.5	0.9	1.9	1.4	1.6
State and local .....	45	3.0	3.4	1.0	4.2	5.2	4.7	5.2
Consumption expenditures .....	46	3.4	3.4	1.1	4.9	4.5	3.8	4.8
Gross investment .....	47	1.5	3.5	0.5	1.3	7.7	8.3	7.2
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	48	-14.5	-9.4	-8.6	-6.9	-6.9	-10.7	-14.2
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	49	2.2	2.6	1.5	3.6	3.7	2.1	2.9
Food .....	50	1.9	3.2	4.1	2.8	4.2	2.1	2.5
Energy goods and services .....	51	13.1	11.6	-7.1	27.0	24.9	6.4	19.8
Gross domestic purchases excluding food and energy .....	52	1.6	1.9	1.5	2.5	2.5	1.7	1.9
Gross domestic product excluding final sales of computers .....	53	1.8	2.1	1.6	2.8	3.2	1.4	2.0
Food .....	54	2.0	2.3	1.7	2.9	3.3	1.5	2.2
Energy goods and services .....	55	2.2	3.5	5.6	3.4	4.9	0.4	1.5
Gross domestic product excluding food and energy .....	56	8.2	5.3	-7.6	14.0	14.8	-5.7	4.9
Food .....	57	1.6	1.9	1.5	2.3	2.7	1.8	2.0
Energy goods and services .....	58	1.8	2.1	1.6	2.7	3.2	1.4	2.0
Final sales of domestic product purchasers .....	59	2.0	2.4	1.4	3.4	3.5	1.9	2.7

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
Gross domestic purchases ...	1	2.0	2.4	1.4	3.4	3.5	1.9	2.7
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>	2	1.28	1.47	0.82	2.19	2.08	0.84	1.64
Durable goods	3	-0.29	-0.17	-0.37	0.00	-0.01	-0.25	0.01
Motor vehicles and parts	4	-0.08	-0.05	-0.22	0.03	0.03	-0.07	0.13
Furniture and household equipment	5	-0.18	-0.12	-0.10	-0.07	-0.08	-0.14	-0.07
Other	6	-0.03	0.00	-0.04	0.04	0.05	-0.04	-0.04
Non-durable goods	7	0.38	0.64	0.11	1.00	1.25	0.18	0.85
Food	8	0.18	0.28	0.36	0.24	0.36	0.24	0.24
Clothing and shoes	9	-0.07	-0.01	0.01	-0.05	0.08	-0.08	-0.01
Gasoline, fuel oil, and other energy goods	10	0.27	0.31	-0.21	0.69	0.73	0.02	0.50
Other	11	0.01	0.05	-0.06	0.12	0.08	0.00	0.11
Services	12	1.19	1.00	1.08	1.20	0.84	0.92	0.77
Housing	13	0.25	0.25	0.24	0.21	0.38	0.24	0.20
Household operation	14	0.14	0.08	-0.05	0.14	0.10	0.15	0.03
Electricity and gas	15	0.11	0.06	-0.08	0.10	0.08	0.11	0.02
Other household operation	16	0.04	0.02	0.03	0.04	0.02	0.03	0.01
Transportation	17	0.07	0.04	0.06	0.00	0.02	0.03	0.04
Medical care	18	0.38	0.35	0.41	0.41	0.25	0.27	0.21
Recreation	19	0.07	0.07	0.04	0.09	0.07	0.07	0.09
Other	20	0.26	0.21	0.38	0.34	0.03	0.17	0.21
<b>Gross private domestic investment</b>	21	0.16	0.38	0.40	0.32	0.68	0.46	0.34
Fixed investment	22	0.17	0.37	0.40	0.30	0.64	0.45	0.32
Nonresidential	23	-0.04	0.08	0.12	0.03	0.17	0.09	0.18
Structures	24	0.05	0.11	0.03	0.10	0.17	0.21	0.22
Equipment and software	25	-0.09	-0.03	0.09	-0.08	0.01	-0.12	-0.05
Information processing equipment and software	26	-0.15	-0.13	-0.17	-0.12	-0.11	-0.11	-0.16
Computers and peripheral equipment	27	-0.10	-0.07	-0.07	-0.06	-0.06	-0.09	-0.11
Software <sup>1</sup>	28	-0.03	-0.03	-0.08	-0.01	-0.02	0.00	-0.05
Other	29	-0.02	-0.03	-0.02	-0.05	-0.03	-0.02	0.00
Industrial equipment	30	0.01	0.03	0.01	0.05	0.04	0.04	0.04
Transportation equipment	31	0.04	0.06	0.25	0.00	0.02	-0.07	0.04
Other equipment	32	0.01	0.01	0.00	-0.01	0.06	0.02	0.03
Residential	33	0.21	0.29	0.29	0.28	0.47	0.36	0.15
<b>Change in private inventories</b>	34	-0.02	0.01	-0.01	0.02	0.04	0.01	0.02
Farm	35	0.00	0.00	0.01	0.03	0.01	-0.04	-0.02
Nonfarm	36	-0.01	0.01	-0.02	-0.01	0.03	0.04	0.04
<b>Government consumption expenditures and gross investment</b>	37	0.58	0.57	0.18	0.89	0.77	0.62	0.71
Federal	38	0.23	0.19	0.06	0.42	0.20	0.11	0.13
National defense	39	0.17	0.12	0.06	0.25	0.15	0.08	0.09
Consumption expenditures	40	0.17	0.11	0.06	0.24	0.13	0.08	0.08
Gross investment	41	0.00	0.01	0.00	0.01	0.03	0.00	0.01
Nondefense	42	0.06	0.06	0.01	0.18	0.04	0.03	0.04
Consumption expenditures	43	0.06	0.06	0.01	0.17	0.04	0.02	0.03
Gross investment	44	0.00	0.00	0.00	0.00	0.01	0.00	0.00
State and local	45	0.35	0.38	0.11	0.47	0.57	0.51	0.57
Consumption expenditures	46	0.31	0.30	0.10	0.44	0.40	0.33	0.42
Gross investment	47	0.03	0.08	0.01	0.03	0.17	0.18	0.16
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup>	48	-0.19	-0.13	-0.11	-0.09	-0.09	-0.15	-0.20
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.20	2.54	1.50	3.50	3.63	2.07	2.89
Food	50	0.18	0.30	0.38	0.27	0.40	0.20	0.24
Energy goods and services	51	0.47	0.46	-0.29	0.98	0.94	0.26	0.79
Gross domestic purchases excluding food and energy	52	1.36	1.66	1.31	2.16	2.19	1.47	1.65

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	3.0	4.4	4.2	4.5	3.3	4.0	3.1
Plus: Income receipts from the rest of the world	2	6.9	.....	59.5	-1.2	12.2	18.6	.....
Less: Income payments to the rest of the world	3	-2.1	.....	7.5	19.6	82.5	18.5	.....
<b>Equals: Gross national product</b>	4	3.3	.....	5.5	3.9	1.9	4.0	.....
Less: Consumption of fixed capital	5	3.0	4.0	3.4	0.0	2.1	36.9	-23.5
Private	6	3.1	4.3	3.6	-0.5	2.0	44.6	-27.6
Government	7	2.5	2.5	2.6	2.5	2.5	2.4	2.3
General government enterprises	8	2.5	2.4	2.6	2.4	2.4	2.3	2.2
Government enterprises	9	2.8	2.7	2.7	2.7	2.7	2.5	2.6
<b>Equals: Net national product</b>	10	3.3	.....	5.8	4.5	1.9	0.2	.....
<b>Addenda:</b>								
Gross domestic income <sup>1</sup>	11	2.7	.....	5.1	2.7	3.6	2.8	.....
Gross national income <sup>2</sup>	12	2.9	.....	6.4	2.1	2.2	2.9	.....
Net domestic product	13	3.1	4.4	4.3	5.1	3.5	0.1	7.5
Net domestic income <sup>3</sup>	14	2.6	.....	5.3	3.1	3.8	-1.2	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	105.749	110.393	107.780	108.969	109.858	110.941	111.803
Plus: Income receipts from the rest of the world	2	81.493	.....	91.642	91.359	94.028	98.119	.....
Less: Income payments to the rest of the world	3	75.413	.....	77.974	81.545	94.785	98.890	.....
<b>Equals: Gross national product</b>	4	105.865	.....	108.192	109.241	109.769	110.863	.....
Less: Consumption of fixed capital	5	112.502	116.989	113.870	113.874	114.468	123.809	115.805
Private	6	113.440	118.298	114.876	114.745	115.324	126.468	116.657
Government	7	107.804	110.476	108.835	109.501	110.166	110.808	111.430
General government enterprises	8	107.847	110.482	108.869	109.522	110.177	110.811	111.418
Government enterprises	9	107.603	110.476	108.687	109.416	110.139	110.822	111.526
<b>Equals: Net national product</b>	10	104.963	.....	107.414	108.596	109.115	109.160	.....
<b>Addendum:</b>								
Net domestic product	11	104.828	109.492	106.945	108.286	109.212	109.239	111.232

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b>	1	106.003	108.281	106.586	107.314	108.169	108.551	109.091
Plus: Income receipts from the rest of the world	2	105.515	.....	106.056	106.959	107.880	108.375	.....
Less: Income payments to the rest of the world	3	105.666	.....	106.207	107.143	108.024	108.459	.....
<b>Equals: Gross national product</b>	4	105.997	.....	106.579	107.308	108.164	108.549	.....
Less: Consumption of fixed capital	5	101.318	101.222	101.591	100.170	101.133	101.849	101.734
Private	6	101.052	100.462	101.361	99.595	100.470	101.087	100.694
Government	7	102.705	105.242	102.785	103.190	104.619	105.874	107.285
General government enterprises	8	102.307	104.628	102.337	102.741	104.096	105.211	106.461
Government enterprises	9	104.841	108.553	105.191	105.599	107.432	109.450	111.732
<b>Equals: Net national product</b>	10	106.677	.....	107.304	108.343	109.183	109.519	.....
<b>Addendum:</b>								
Net domestic product	11	106.687	109.310	107.314	108.355	109.195	109.527	110.164

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	11,004.0	11,728.0	11,270.9	11,472.6	11,657.5	11,814.9	11,967.0
Plus: Income receipts from the rest of the world.....	2	329.0		371.8	373.8	388.0	406.8	
Less: Income payments to the rest of the world.....	3	273.9		284.6	300.3	351.9	368.6	
<b>Equals: Gross national product</b> .....	4	11,059.2	11,358.1	11,546.1	11,693.6	11,853.0		
Less: Consumption of fixed capital	5	1,353.9	1,406.9	1,374.2	1,355.0	1,375.2	1,497.9	1,399.5
Private .....	6	1,135.9	1,177.9	1,153.8	1,132.4	1,148.1	1,266.8	1,164.0
Domestic business.....	7	942.6	966.9	955.0	936.4	948.8	1,021.8	960.8
Capital consumption allowances .....	8	1,225.6	1,351.7	1,278.4	1,319.8	1,327.7	1,378.0	1,381.4
Less: Capital consumption adjustment .....	9	283.0	384.8	323.3	383.4	378.9	356.2	420.6
Households and institutions .....	10	193.3	210.9	198.8	196.0	199.4	245.1	203.2
Government.....	11	218.1	229.0	220.4	222.6	227.0	231.1	235.5
General government.....	12	183.6	192.3	185.4	187.2	190.8	194.0	197.4
Government enterprises .....	13	34.5	36.7	35.0	35.4	36.2	37.1	38.1
<b>Equals: Net national product</b> .....	14	9,705.2	9,983.9	10,191.1	10,318.4	10,355.1		
<b>Less: Statistical discrepancy</b> .....	15	25.6		12.8	63.0	56.4	90.4	
<b>Equals: National income</b> .....	16	9,679.6	9,971.1	10,128.1	10,262.0	10,264.7		
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	17	1,021.1		1,129.1	1,165.6	1,173.9	1,118.0	
Taxes on production and imports less subsidies..	18	751.3	800.1	769.4	782.9	796.3	803.5	817.9
Contributions for government social insurance.....	19	773.2	818.3	785.0	803.9	814.0	823.0	832.3
Net interest and miscellaneous payments on assets .....	20	543.0	548.2	545.3	554.5	548.5	546.7	543.0
Business current transfer payments (net) .....	21	77.7	81.7	80.1	82.7	83.5	76.0	84.4
Current surplus of government enterprises .....	22	9.5	6.7	8.7	8.1	7.4	6.5	4.7
Wage accruals less disbursements .....	23	0.0	0.0	0.0	1.5	-1.5	0.0	0.0
Plus: Personal income receipts on assets .....	24	1,322.7	1,386.6	1,325.8	1,337.1	1,352.3	1,367.8	1,489.3
Personal current transfer receipts.....	25	1,335.4	1,406.3	1,350.7	1,379.0	1,400.4	1,415.4	1,430.2
<b>Equals: Personal income</b> .....	26	9,161.8	9,659.1	9,330.0	9,445.0	9,592.7	9,674.3	9,924.6
<b>Addenda:</b>								
Gross domestic income .....	27	10,978.5		11,258.1	11,409.6	11,601.1	11,724.5	
Gross national income.....	28	11,033.6		11,345.2	11,483.1	11,637.2	11,762.7	
Gross national factor income <sup>1</sup> .....	29	10,195.1		10,487.0	10,609.5	10,750.0	10,876.7	
Net domestic product .....	30	9,650.1	10,321.1	9,896.7	10,117.6	10,282.3	10,316.9	10,567.6
Net domestic income .....	31	9,624.5		9,883.9	10,054.6	10,225.9	10,226.6	
Net national factor income <sup>2</sup> .....	32	8,841.1		9,112.8	9,254.5	9,374.9	9,378.8	

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross domestic product</b> .....	1	10,381.3	10,837.2	10,580.7	10,697.5	10,784.7	10,891.0	10,975.7
Plus: Income receipts from the rest of the world.....	2	311.9		350.7	349.6	359.8	375.5	
Less: Income payments to the rest of the world.....	3	259.2		268.0	280.3	325.8	339.9	
<b>Equals: Gross national product</b> .....	4	10,433.9	10,663.3	10,766.7	10,818.7	10,926.5		
Less: Consumption of fixed capital	5	1,336.3	1,389.6	1,352.6	1,352.6	1,359.7	1,470.6	1,375.6
Private .....	6	1,124.0	1,172.2	1,138.2	1,137.0	1,142.7	1,253.1	1,155.9
Government.....	7	212.4	217.6	214.4	215.7	217.0	218.3	219.5
General government.....	8	179.4	183.8	181.1	182.2	183.3	184.4	185.4
Government enterprises .....	9	32.9	33.8	33.3	33.5	33.7	33.9	34.1
<b>Equals: Net national product</b> .....	10	9,098.3	9,310.7	9,413.2	9,458.2	9,462.1		
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	10,357.2		10,568.7	10,638.7	10,732.5	10,807.8	
Gross national income <sup>2</sup> .....	12	10,409.8		10,651.2	10,707.9	10,766.5	10,843.3	
Net domestic product .....	13	9,045.8	9,448.2	9,228.4	9,344.1	9,424.1	9,426.4	9,598.4
Net domestic income <sup>3</sup> .....	14	9,021.8		9,216.4	9,285.9	9,372.3	9,343.8	

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Gross national product</b> .....	1	105.865		108.192	109.241	109.769	110.863	
Less: Exports of goods and services and income receipts from the rest of the world.....	2	90.825		96.507	97.721	99.727	101.904	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	92.380		98.550	98.953	100.611	102.104	
<b>Equals: Command-basis gross national product</b> .....	4	106.098		108.498	109.426	109.901	110.893	
<b>Addendum:</b>								
Percent change from preceding period in command-basis real gross national product ...	5	3.1		5.8	3.5	1.8	3.7	

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

**Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross national product</b> .....	1	10,433.9		10,663.3	10,766.7	10,818.7	10,926.5	
Less: Exports of goods and services and income receipts from the rest of the world.....	2	1,343.2		1,427.3	1,445.2	1,474.9	1,507.1	
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	1,366.2		1,457.5	1,463.5	1,488.0	1,510.1	
<b>Equals: Command-basis gross national product</b> .....	4	10,456.9		10,693.6	10,784.9	10,831.9	10,929.5	
<b>Addendum:</b>								
Terms of trade <sup>2</sup> .....	5	101.712		102.120	101.263	100.891	100.199	

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross domestic income</b> .....	<b>1</b>	<b>10,978.5</b>		<b>11,258.1</b>	<b>11,409.6</b>	<b>11,601.1</b>	<b>11,724.5</b>	
<b>Compensation of employees, paid</b> .....	<b>2</b>	<b>6,294.5</b>	<b>6,622.4</b>	<b>6,412.2</b>	<b>6,495.0</b>	<b>6,584.7</b>	<b>6,663.0</b>	<b>6,746.8</b>
Wage and salary accruals .....	3	5,109.1	5,348.3	5,194.4	5,246.3	5,317.5	5,380.7	5,448.9
Disbursements .....	4	5,109.1	5,348.3	5,194.4	5,244.8	5,319.0	5,380.7	5,448.9
To persons .....	5	5,100.5		5,185.8	5,236.1	5,309.9	5,371.9	
To the rest of the world .....	6	8.5		8.7	8.6	9.1	8.8	
Wage accruals less disbursements .....	7	0.0	0.0	0.0	1.5	-1.5	0.0	0.0
Supplements to wages and salaries .....	8	1,185.5	1,274.1	1,217.8	1,248.8	1,267.2	1,282.3	1,297.9
<b>Taxes on production and imports</b> .....	<b>9</b>	<b>798.1</b>	<b>840.1</b>	<b>813.9</b>	<b>823.3</b>	<b>835.7</b>	<b>843.1</b>	<b>858.1</b>
<b>Less: Subsidies</b> .....	<b>10</b>	<b>46.7</b>	<b>39.9</b>	<b>44.4</b>	<b>40.4</b>	<b>39.4</b>	<b>39.7</b>	<b>40.2</b>
<b>Net operating surplus</b> .....	<b>11</b>	<b>2,578.7</b>		<b>2,702.3</b>	<b>2,776.7</b>	<b>2,844.9</b>	<b>2,760.1</b>	
Private enterprises .....	12	2,569.2		2,693.6	2,768.6	2,837.5	2,753.6	
Net interest and miscellaneous payments, domestic industries .....	13	659.3		668.5	680.7	691.6	691.6	
Business current transfer payments (net) .....	14	77.7	81.7	80.1	82.7	83.5	76.0	84.4
Proprietors' income with inventory valuation and capital consumption adjustments .....	15	834.1	902.4	864.7	872.1	901.4	902.9	933.1
Rental income of persons with capital consumption adjustment .....	16	153.8	165.6	167.1	172.8	172.6	153.8	163.1
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries .....	17	844.2		913.3	960.3	988.6	929.3	
Taxes on corporate income .....	18	234.9		252.3	256.5	271.2	253.3	
Profits after tax with inventory valuation and capital consumption adjustments .....	19	609.3		660.9	703.8	717.4	676.0	
Net dividends .....	20	374.8		371.5	367.5	360.5	378.4	
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	21	234.5		289.5	336.3	356.9	297.6	
Current surplus of government enterprises .....	22	9.5	6.7	8.7	8.1	7.4	6.5	4.7
<b>Consumption of fixed capital</b> .....	<b>23</b>	<b>1,353.9</b>	<b>1,406.9</b>	<b>1,374.2</b>	<b>1,355.0</b>	<b>1,375.2</b>	<b>1,497.9</b>	<b>1,399.5</b>
Private .....	24	1,135.9	1,177.9	1,153.8	1,132.4	1,148.1	1,266.8	1,164.0
Government .....	25	218.1	229.0	220.4	222.6	227.0	231.1	235.5
<b>Addendum:</b>								
Statistical discrepancy .....	26	25.6		12.8	63.0	56.4	90.4	

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>National income</b> .....	1	<b>9,679.6</b>		<b>9,971.1</b>	<b>10,128.1</b>	<b>10,262.0</b>	<b>10,264.7</b>	
<b>Compensation of employees</b> .....	2	<b>6,289.0</b>	<b>6,616.6</b>	<b>6,406.7</b>	<b>6,489.4</b>	<b>6,578.5</b>	<b>6,657.4</b>	<b>6,741.1</b>
Wage and salary accruals .....	3	5,103.6	5,342.6	5,188.9	5,240.7	5,311.4	5,375.0	5,443.2
Government .....	4	897.9	925.8	905.0	918.8	922.0	928.2	934.3
Other .....	5	4,205.6	4,416.7	4,283.9	4,321.8	4,389.3	4,446.8	4,508.9
Supplements to wages and salaries .....	6	1,185.5	1,274.1	1,217.8	1,248.8	1,267.2	1,282.3	1,297.9
Employer contributions for employee pension and insurance funds .....	7	808.9	875.4	835.9	856.5	870.4	881.6	892.9
Employer contributions for government social insurance .....	8	376.6	398.7	381.9	392.3	396.8	400.8	405.0
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	<b>834.1</b>	<b>902.4</b>	<b>864.7</b>	<b>872.1</b>	<b>901.4</b>	<b>902.9</b>	<b>933.1</b>
Farm .....	10	21.8	18.0	24.7	17.9	18.9	13.6	21.6
Nonfarm .....	11	812.3	884.4	840.0	854.2	882.5	889.3	911.6
<b>Rental income of persons with CCAAdj</b> .....	12	<b>153.8</b>	<b>165.6</b>	<b>167.1</b>	<b>172.8</b>	<b>172.6</b>	<b>153.8</b>	<b>163.1</b>
<b>Corporate profits with IVA and CCAAdj</b> .....	13	<b>1,021.1</b>		<b>1,129.1</b>	<b>1,165.6</b>	<b>1,173.9</b>	<b>1,118.0</b>	
Taxes on corporate income .....	14	234.9		252.3	256.5	271.2	253.3	
Profits after tax with IVA and CCAAdj .....	15	786.2		876.8	909.1	902.7	864.7	
Net dividends .....	16	395.3	443.9	396.4	403.4	413.2	424.0	534.7
Undistributed profits with IVA and CCAAdj .....	17	390.9		480.4	505.7	489.5	440.7	
<b>Net interest and miscellaneous payments</b> .....	18	<b>543.0</b>	<b>548.2</b>	<b>545.3</b>	<b>554.5</b>	<b>548.5</b>	<b>546.7</b>	<b>543.0</b>
<b>Taxes on production and imports</b> .....	19	<b>798.1</b>	<b>840.1</b>	<b>813.9</b>	<b>823.3</b>	<b>835.7</b>	<b>843.1</b>	<b>858.1</b>
<b>Less: Subsidies</b> .....	20	<b>46.7</b>	<b>39.9</b>	<b>44.4</b>	<b>40.4</b>	<b>39.4</b>	<b>39.7</b>	<b>40.2</b>
<b>Business current transfer payments (net)</b> .....	21	<b>77.7</b>	<b>81.7</b>	<b>80.1</b>	<b>82.7</b>	<b>83.5</b>	<b>76.0</b>	<b>84.4</b>
To persons (net) .....	22	28.9	32.7	28.8	29.3	29.3	42.9	29.2
To government (net) .....	23	46.6	48.8	47.5	49.4	50.1	44.0	51.6
To the rest of the world (net) .....	24	2.2	0.2	3.8	4.0	4.0	-10.9	3.7
<b>Current surplus of government enterprises</b> .....	25	<b>9.5</b>	<b>6.7</b>	<b>8.7</b>	<b>8.1</b>	<b>7.4</b>	<b>6.5</b>	<b>4.7</b>
<b>Cash flow:</b>								
Net cash flow with IVA and CCAAdj .....	26	1,173.4		1,273.2	1,279.1	1,273.4	1,271.8	
Undistributed profits with IVA and CCAAdj .....	27	390.9		480.4	505.7	489.5	440.7	
Consumption of fixed capital .....	28	782.5	795.8	792.9	773.4	783.9	831.2	794.6
Less: Inventory valuation adjustment .....	29	-14.1		-24.3	-37.0	-47.8	-37.8	
Equals: Net cash flow .....	30	1,187.5		1,297.6	1,316.1	1,321.2	1,309.6	
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj .....	31	834.1	902.4	864.7	872.1	901.4	902.9	933.1
Farm .....	32	21.8	18.0	24.7	17.9	18.9	13.6	21.6
Proprietors' income with IVA .....	33	27.8	23.8	30.7	23.6	24.7	19.5	27.2
Capital consumption adjustment .....	34	-5.9	-5.7	-6.1	-5.6	-5.8	-5.9	-5.7
Nonfarm .....	35	812.3	884.4	840.0	854.2	882.5	889.3	911.6
Proprietors' income (without IVA and CCAAdj) .....	36	673.9	724.4	688.1	697.9	725.0	734.6	740.1
Inventory valuation adjustment .....	37	-1.9	-5.1	-2.6	-4.5	-5.8	-4.5	-5.6
Capital consumption adjustment .....	38	140.2	165.1	154.5	160.8	163.3	159.2	177.0
Rental income of persons with CCAAdj .....	39	153.8	165.6	167.1	172.8	172.6	153.8	163.1
Rental income of persons (without CCAAdj) .....	40	165.9	179.5	179.4	184.7	184.6	173.9	175.0
Capital consumption adjustment .....	41	-12.1	-14.0	-12.3	-11.9	-12.0	-20.1	-11.9
Corporate profits with IVA and CCAAdj .....	42	1,021.1		1,129.1	1,165.6	1,173.9	1,118.0	
Corporate profits with IVA .....	43	860.4		941.9	925.4	940.6	895.0	
Profits before tax (without IVA and CCAAdj) .....	44	874.5		966.2	962.4	988.3	932.8	
Taxes on corporate income .....	45	234.9		252.3	256.5	271.2	253.3	
Profits after tax (without IVA and CCAAdj) .....	46	639.6		713.9	705.9	717.1	679.5	
Net dividends .....	47	395.3	443.9	396.4	403.4	413.2	424.0	534.7
Undistributed profits (without IVA and CCAAdj) .....	48	244.2		317.5	302.5	303.9	255.5	
Inventory valuation adjustment .....	49	-14.1		-24.3	-37.0	-47.8	-37.8	
Capital consumption adjustment .....	50	160.8	239.4	187.2	240.2	233.3	223.0	261.2

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Gross value added of corporate business<sup>1</sup></b> .....	1	<b>6,518.0</b>		<b>6,702.1</b>	<b>6,793.6</b>	<b>6,911.3</b>	<b>7,000.4</b>	
Consumption of fixed capital .....	2	782.5	795.8	792.9	773.4	783.9	831.2	794.6
Net value added .....	3	5,735.5		5,909.3	6,020.3	6,127.4	6,169.3	
Compensation of employees .....	4	4,147.6	4,377.9	4,231.5	4,284.2	4,352.1	4,407.7	4,467.7
Wage and salary accruals .....	5	3,380.8	3,550.5	3,443.7	3,474.2	3,528.8	3,574.6	3,624.4
Supplements to wages and salaries .....	6	766.8	827.4	787.8	810.0	823.3	833.1	843.3
Taxes on production and imports less subsidies .....	7	523.2	552.6	535.7	542.2	550.1	553.8	564.1
Net operating surplus .....	8	1,064.7		1,142.1	1,193.9	1,225.2	1,207.8	
Net interest and miscellaneous payments .....	9	155.5		159.7	162.2	164.4	164.5	
Business current transfer payments .....	10	65.0	82.7	69.1	71.4	72.2	114.0	73.4
Corporate profits with IVA and CCAAdj .....	11	844.2		913.3	960.3	988.6	929.3	
Taxes on corporate income .....	12	234.9		252.3	256.5	271.2	253.3	
Profits after tax with IVA and CCAAdj .....	13	609.3		660.9	703.8	717.4	676.0	
Net dividends .....	14	374.8		371.5	367.5	360.5	378.4	
Undistributed profits with IVA and CCAAdj .....	15	234.5		289.5	336.3	356.9	297.6	
<b>Gross value added of financial corporate business<sup>1</sup></b> .....	16	<b>911.2</b>		<b>934.6</b>	<b>954.2</b>	<b>955.8</b>	<b>963.8</b>	
<b>Gross value added of nonfinancial corporate business<sup>1</sup></b> .....	17	<b>5,606.8</b>		<b>5,767.5</b>	<b>5,839.4</b>	<b>5,955.5</b>	<b>6,036.7</b>	
Consumption of fixed capital .....	18	676.4	692.4	684.3	671.8	680.9	726.8	690.0
Net value added .....	19	4,930.5		5,083.3	5,167.6	5,274.7	5,309.8	
Compensation of employees .....	20	3,696.2	3,901.6	3,771.0	3,818.1	3,878.6	3,928.2	3,981.6
Wage and salary accruals .....	21	3,006.9	3,157.8	3,062.8	3,089.9	3,138.5	3,179.2	3,223.5
Supplements to wages and salaries .....	22	689.3	743.8	708.3	728.1	740.1	749.0	758.1
Taxes on production and imports less subsidies .....	23	483.4	510.6	495.0	501.1	508.4	511.7	521.3
Net operating surplus .....	24	750.8		817.2	848.5	887.6	870.0	
Net interest and miscellaneous payments .....	25	170.8		172.1	174.8	177.2	177.3	
Business current transfer payments .....	26	63.5	63.0	67.8	69.0	69.6	42.5	70.9
Corporate profits with IVA and CCAAdj .....	27	516.4		577.3	604.6	640.8	650.2	
Taxes on corporate income .....	28	130.0		146.8	147.7	164.9	167.5	
Profits after tax with IVA and CCAAdj .....	29	386.4		430.5	456.9	475.9	482.7	
Net dividends .....	30	275.4		273.6	270.6	265.5	278.7	
Undistributed profits with IVA and CCAAdj .....	31	111.0		156.9	186.2	210.5	204.0	
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAAdj) .....	32	697.6		750.4	757.0	803.0	744.1	
Profits after tax (without IVA and CCAAdj) .....	33	462.6		498.1	500.6	531.8	490.8	
Inventory valuation adjustment .....	34	-14.1		-24.3	-37.0	-47.8	-37.8	
Capital consumption adjustment .....	35	160.8	239.4	187.2	240.2	233.3	223.0	261.2
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAAdj) .....	36	397.7		445.0	443.4	496.5	506.5	
Profits after tax (without IVA and CCAAdj) .....	37	267.7		298.2	295.6	331.7	338.9	
Inventory valuation adjustment .....	38	-14.1		-24.3	-37.0	-47.8	-37.8	
Capital consumption adjustment .....	39	132.9	197.0	156.6	198.3	192.0	181.5	216.0
				Value added, in billions of chained (2000) dollars				
<b>Gross value added of nonfinancial corporate business<sup>2</sup></b> .....	40	<b>5,423.0</b>		<b>5,552.0</b>	<b>5,598.7</b>	<b>5,657.4</b>	<b>5,731.7</b>	
Consumption of fixed capital <sup>3</sup> .....	41	647.2	668.3	655.1	654.1	657.2	697.3	664.6
Net value added <sup>4</sup> .....	42	4,775.8		4,897.0	4,944.6	5,000.2	5,034.4	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Effective December 22, 2004, chained-dollar gross value added of nonfinancial corporate business was revised beginning with 1929. The current-dollar gross value added is deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision of the GDP-by-industry accounts.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

	Line	2003	2004	Seasonally adjusted				
				2003	2004			
					IV	I	II	III
<b>Price per unit of real gross value added of nonfinancial corporate business<sup>1</sup></b> .....	1	<b>1.034</b>		<b>1.039</b>	<b>1.043</b>	<b>1.053</b>	<b>1.053</b>	
<b>Compensation of employees (unit labor cost)</b> .....	2	<b>0.682</b>		<b>0.679</b>	<b>0.682</b>	<b>0.686</b>	<b>0.685</b>	
<b>Unit nonlabor cost</b> .....	3	<b>0.258</b>		<b>0.255</b>	<b>0.253</b>	<b>0.253</b>	<b>0.255</b>	
Consumption of fixed capital .....	4	0.125		0.123	0.120	0.120	0.127	
Taxes on production and imports less subsidies plus business current transfer payments .....	5	0.101		0.101	0.102	0.102	0.097	
Net interest and miscellaneous payments .....	6	0.032		0.031	0.031	0.031	0.031	
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b> .....	7	<b>0.095</b>		<b>0.104</b>	<b>0.108</b>	<b>0.113</b>	<b>0.113</b>	
Taxes on corporate income .....	8	0.024		0.026	0.026	0.029	0.029	
Profits after tax with IVA and CCAAdj .....	9	0.071		0.078	0.082	0.084	0.084	

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: Effective December 22, 2004, chained-dollar gross value added of nonfinancial corporate business was revised beginning with 1929. The current-dollar gross value added is deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision of the GDP-by-industry accounts.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Personal income</b> .....	1	<b>9,161.8</b>	<b>9,659.1</b>	<b>9,330.0</b>	<b>9,445.0</b>	<b>9,592.7</b>	<b>9,674.3</b>	<b>9,924.6</b>
Compensation of employees, received .....	2	6,289.0	6,616.6	6,406.7	6,487.9	6,580.0	6,657.4	6,741.1
Wage and salary disbursements .....	3	5,103.6	5,342.6	5,188.9	5,239.2	5,312.8	5,375.0	5,443.2
Private industries .....	4	4,205.6	4,416.7	4,283.9	4,321.8	4,389.3	4,446.8	4,508.9
Government .....	5	897.9	925.8	905.0	917.3	923.5	928.2	934.3
Supplements to wages and salaries .....	6	1,185.5	1,274.1	1,217.8	1,248.8	1,267.2	1,282.3	1,297.9
Employer contributions for employee pension and insurance funds .....	7	808.9	875.4	835.9	856.5	870.4	881.6	892.9
Employer contributions for government social insurance .....	8	376.6	398.7	381.9	392.3	396.8	400.8	405.0
Proprietors' income with inventory valuation and capital consumption adjustments .....	9	834.1	902.4	864.7	872.1	901.4	902.9	933.1
Farm .....	10	21.8	18.0	24.7	17.9	18.9	13.6	21.6
Nonfarm .....	11	812.3	884.4	840.0	854.2	882.5	889.3	911.6
Rental income of persons with capital consumption adjustment .....	12	153.8	165.6	167.1	172.8	172.6	153.8	163.1
Personal income receipts on assets .....	13	1,322.7	1,386.6	1,325.8	1,337.1	1,352.3	1,367.8	1,489.3
Personal interest income .....	14	929.9	945.6	932.0	936.2	941.7	946.5	957.9
Personal dividend income .....	15	392.8	441.1	393.8	400.9	410.6	421.3	531.4
Personal current transfer receipts .....	16	1,335.4	1,406.3	1,350.7	1,379.0	1,400.4	1,415.4	1,430.2
Government social benefits to persons .....	17	1,306.4	1,373.6	1,322.0	1,349.6	1,371.1	1,372.5	1,401.0
Old-age, survivors, disability, and health insurance benefits .....	18	733.8	778.8	744.9	762.1	774.0	782.4	796.7
Government unemployment insurance benefits .....	19	52.8	34.6	51.6	41.4	33.5	32.4	31.1
Veterans benefits .....	20	32.3	33.7	32.4	33.6	33.6	33.8	33.9
Family assistance <sup>1</sup> .....	21	18.3	18.7	18.5	18.6	18.6	18.7	18.8
Other .....	22	469.2	507.8	474.6	494.0	511.4	505.2	520.6
Other current transfer receipts, from business (net) .....	23	28.9	32.7	28.8	29.3	29.3	42.9	29.2
Less: Contributions for government social insurance .....	24	773.2	818.3	785.0	803.9	814.0	823.0	832.3
<b>Less: Personal current taxes</b> .....	25	<b>1,001.9</b>	<b>1,036.4</b>	<b>1,009.4</b>	<b>1,006.6</b>	<b>1,030.6</b>	<b>1,043.7</b>	<b>1,064.5</b>
<b>Equals: Disposable personal income</b> .....	26	<b>8,159.9</b>	<b>8,622.8</b>	<b>8,320.5</b>	<b>8,438.4</b>	<b>8,562.1</b>	<b>8,630.7</b>	<b>8,860.0</b>
<b>Less: Personal outlays</b> .....	27	<b>8,049.3</b>	<b>8,532.8</b>	<b>8,209.4</b>	<b>8,351.6</b>	<b>8,448.7</b>	<b>8,588.1</b>	<b>8,742.8</b>
Personal consumption expenditures .....	28	7,760.9	8,231.1	7,914.9	8,060.2	8,153.8	8,282.5	8,428.1
Personal interest payments <sup>2</sup> .....	29	185.3	188.2	185.9	181.1	182.6	190.6	198.4
Personal current transfer payments .....	30	103.1	113.5	108.6	110.3	112.2	115.0	116.4
To government .....	31	64.9	71.0	67.0	68.6	70.2	71.8	73.5
To the rest of the world (net) .....	32	38.2	42.5	41.6	41.7	42.1	43.2	42.9
<b>Equals: Personal saving</b> .....	33	<b>110.6</b>	<b>90.0</b>	<b>111.1</b>	<b>86.8</b>	<b>113.4</b>	<b>42.6</b>	<b>117.2</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	34	<b>1.4</b>	<b>1.0</b>	<b>1.3</b>	<b>1.0</b>	<b>1.3</b>	<b>0.5</b>	<b>1.3</b>
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of chained (2000) dollars <sup>3</sup> .....	35	7,733.8	7,997.9	7,849.6	7,897.0	7,951.5	7,990.2	8,152.9
Per capita:								
Current dollars .....	36	28,034	29,334	28,474	28,813	29,168	29,325	30,026
Chained (2000) dollars .....	37	26,570	27,208	26,862	26,964	27,088	27,148	27,630
Population (midperiod, thousands) .....	38	291,073	293,951	292,217	292,872	293,540	294,315	295,077
Percent change from preceding period:								
<b>Disposable personal income, current dollars</b> .....	39	<b>4.2</b>	<b>5.7</b>	<b>2.6</b>	<b>5.8</b>	<b>6.0</b>	<b>3.2</b>	<b>11.1</b>
<b>Disposable personal income, chained (2000) dollars</b> .....	40	<b>2.3</b>	<b>3.4</b>	<b>1.4</b>	<b>2.4</b>	<b>2.8</b>	<b>2.0</b>	<b>8.4</b>

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.  
2. Consists of nonmortgage interest paid by households.  
3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Wage and salary disbursements</b> .....	1	<b>5,103.6</b>	<b>5,342.6</b>	<b>5,188.9</b>	<b>5,239.2</b>	<b>5,312.8</b>	<b>5,375.0</b>	<b>5,443.2</b>
<b>Private industries</b> .....	2	<b>4,205.6</b>	<b>4,416.7</b>	<b>4,283.9</b>	<b>4,321.8</b>	<b>4,389.3</b>	<b>4,446.8</b>	<b>4,508.9</b>
Goods-producing industries .....	3	1,007.7	1,039.5	1,025.6	1,019.0	1,034.9	1,046.3	1,057.6
Manufacturing .....	4	668.8	682.5	680.1	669.9	680.5	687.9	691.8
Services-producing industries .....	5	3,198.0	3,377.3	3,258.3	3,302.9	3,354.4	3,400.5	3,451.3
Trade, transportation, and utilities .....	6	858.6	891.4	872.0	872.4	886.2	898.9	908.3
Other services-producing industries <sup>1</sup> .....	7	2,339.4	2,485.8	2,386.4	2,430.5	2,468.3	2,501.6	2,543.0
<b>Government</b> .....	8	<b>897.9</b>	<b>925.8</b>	<b>905.0</b>	<b>917.3</b>	<b>923.5</b>	<b>928.2</b>	<b>934.3</b>

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Personal consumption expenditures.....</b>	<b>1</b>	<b>3.3</b>	<b>3.8</b>	<b>3.6</b>	<b>4.1</b>	<b>1.6</b>	<b>5.1</b>	<b>4.6</b>
<b>Durable goods.....</b>	<b>2</b>	<b>7.4</b>	<b>6.9</b>	<b>3.9</b>	<b>2.2</b>	<b>-0.3</b>	<b>17.2</b>	<b>6.7</b>
Motor vehicles and parts.....	3	5.5	3.4	-1.8	-5.8	-6.0	28.7	4.7
Furniture and household equipment.....	4	9.1	11.7	9.8	11.1	7.4	11.6	8.6
Other.....	5	9.1	6.5	7.4	6.2	-0.2	3.5	8.1
<b>Nondurable goods.....</b>	<b>6</b>	<b>3.7</b>	<b>4.5</b>	<b>5.1</b>	<b>6.7</b>	<b>0.1</b>	<b>4.7</b>	<b>5.8</b>
Food.....	7	3.8	4.8	2.6	8.1	2.3	4.4	6.9
Clothing and shoes.....	8	4.3	6.7	3.9	16.3	-5.3	6.0	9.9
Gasoline, fuel oil, and other energy goods.....	9	0.7	0.1	19.1	-2.3	-13.2	2.6	0.2
Gasoline and oil.....	10	0.7	-0.3	17.3	-0.8	-14.2	1.7	2.0
Fuel oil and coal.....	11	0.3	4.8	41.4	-16.5	-1.5	13.9	-16.6
Other.....	12	4.1	4.7	5.8	3.1	4.5	5.3	4.1
<b>Services.....</b>	<b>13</b>	<b>2.2</b>	<b>2.8</b>	<b>2.8</b>	<b>3.3</b>	<b>2.7</b>	<b>3.0</b>	<b>3.7</b>
Housing.....	14	1.3	1.7	0.8	2.1	2.0	2.4	2.0
Household operation.....	15	1.5	2.7	7.5	3.2	-0.9	1.3	6.5
Electricity and gas.....	16	1.7	2.3	17.5	3.5	-8.0	-0.9	13.6
Other household operation.....	17	1.4	2.9	1.6	3.1	4.0	2.7	2.0
Transportation.....	18	-0.8	1.1	-0.5	2.0	2.9	1.7	3.0
Medical care.....	19	4.0	3.7	3.1	3.2	4.4	5.0	4.1
Recreation.....	20	3.1	3.1	4.0	5.9	0.3	2.7	-0.1
Other.....	21	2.0	3.3	3.2	4.4	3.3	2.5	5.2
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	1.1	1.0	18.4	0.2	-11.1	1.2	5.6
Personal consumption expenditures excluding food and energy.....	23	3.3	3.8	2.9	3.7	2.3	5.5	4.2

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures.....</b>	<b>1</b>	<b>3.3</b>	<b>3.8</b>	<b>3.6</b>	<b>4.1</b>	<b>1.6</b>	<b>5.1</b>	<b>4.6</b>
<b>Percentage points at annual rates:</b>								
<b>Durable goods.....</b>	<b>2</b>	<b>0.90</b>	<b>0.83</b>	<b>0.48</b>	<b>0.27</b>	<b>-0.03</b>	<b>1.97</b>	<b>0.81</b>
Motor vehicles and parts.....	3	0.31	0.19	-0.10	-0.33	-0.34	1.40	0.26
Furniture and household equipment.....	4	0.38	0.48	0.41	0.45	0.31	0.48	0.36
Other.....	5	0.21	0.15	0.17	0.15	-0.01	0.08	0.19
<b>Nondurable goods.....</b>	<b>6</b>	<b>1.04</b>	<b>1.29</b>	<b>1.45</b>	<b>1.90</b>	<b>0.04</b>	<b>1.35</b>	<b>1.67</b>
Food.....	7	0.52	0.66	0.36	1.10	0.32	0.61	0.96
Clothing and shoes.....	8	0.17	0.26	0.16	0.62	-0.22	0.24	0.38
Gasoline, fuel oil, and other energy goods.....	9	0.02	-0.01	0.47	-0.06	-0.42	0.08	0.01
Gasoline and oil.....	10	0.02	-0.02	0.40	-0.02	-0.41	0.05	0.05
Fuel oil and coal.....	11	0.00	0.01	0.08	-0.04	0.00	0.03	-0.05
Other.....	12	0.33	0.37	0.46	0.25	0.35	0.43	0.33
<b>Services.....</b>	<b>13</b>	<b>1.32</b>	<b>1.68</b>	<b>1.64</b>	<b>1.98</b>	<b>1.56</b>	<b>1.82</b>	<b>2.17</b>
Housing.....	14	0.21	0.27	0.13	0.33	0.30	0.37	0.31
Household operation.....	15	0.09	0.15	0.41	0.18	-0.05	0.07	0.35
Electricity and gas.....	16	0.04	0.05	0.35	0.08	-0.18	-0.02	0.28
Other household operation.....	17	0.05	0.10	0.05	0.10	0.13	0.09	0.07
Transportation.....	18	-0.03	0.04	-0.02	0.07	0.11	0.06	0.11
Medical care.....	19	0.65	0.63	0.52	0.55	0.74	0.85	0.69
Recreation.....	20	0.13	0.13	0.16	0.24	0.01	0.11	-0.01
Other.....	21	0.28	0.47	0.44	0.61	0.45	0.35	0.72
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	0.05	0.04	0.83	0.01	-0.60	0.06	0.29
Personal consumption expenditures excluding food and energy.....	23	2.68	3.09	2.38	3.03	1.84	4.46	3.40

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Personal consumption expenditures.....</b>	<b>1</b>	<b>109.143</b>	<b>113.284</b>	<b>110.794</b>	<b>111.925</b>	<b>112.360</b>	<b>113.776</b>	<b>115.076</b>
<b>Durable goods.....</b>	<b>2</b>	<b>119.378</b>	<b>127.559</b>	<b>123.902</b>	<b>124.572</b>	<b>124.482</b>	<b>129.529</b>	<b>131.653</b>
Motor vehicles and parts.....	3	116.971	120.929	119.929	118.149	116.320	123.901	125.346
Furniture and household equipment.....	4	125.771	140.529	132.505	136.028	138.480	142.327	145.280
Other.....	5	113.772	121.209	118.345	120.152	120.082	121.106	123.498
<b>Nondurable goods.....</b>	<b>6</b>	<b>108.481</b>	<b>113.408</b>	<b>110.517</b>	<b>112.331</b>	<b>112.367</b>	<b>113.659</b>	<b>115.275</b>
Food.....	7	107.556	112.712	109.018	111.160	111.793	112.992	114.902
Clothing and shoes.....	8	110.914	118.333	113.595	117.960	116.374	118.093	120.904
Gasoline, fuel oil, and other energy goods.....	9	103.062	103.127	106.147	105.544	101.862	102.524	102.577
Gasoline and oil.....	10	103.587	103.245	106.110	105.886	101.915	102.340	102.840
Fuel oil and coal.....	11	97.397	102.050	106.512	101.828	101.439	104.787	100.146
Other.....	12	110.646	115.843	112.986	113.848	115.111	116.620	117.791
<b>Services.....</b>	<b>13</b>	<b>107.418</b>	<b>110.440</b>	<b>108.346</b>	<b>109.237</b>	<b>109.955</b>	<b>110.782</b>	<b>111.784</b>
Housing.....	14	106.915	108.769	107.334	107.906	108.445	109.090	109.634
Household operation.....	15	102.597	105.319	104.080	104.914	104.677	105.014	106.670
Electricity and gas.....	16	102.729	105.100	105.112	106.021	103.820	103.597	106.960
Other household operation.....	17	102.496	105.433	103.394	104.181	105.205	105.907	106.440
Transportation.....	18	95.346	96.372	95.009	95.470	96.160	96.567	97.289
Medical care.....	19	115.340	119.630	116.703	117.632	118.915	120.386	121.587
Recreation.....	20	108.225	111.634	109.631	111.211	111.286	112.040	112.001
Other.....	21	104.731	108.229	105.751	106.899	107.768	108.428	109.821
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	102.952	103.986	105.714	105.779	102.722	103.017	104.428
Personal consumption expenditures excluding food and energy.....	23	109.787	113.962	111.398	112.422	113.060	114.591	115.776

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Personal consumption expenditures.....</b>	<b>1</b>	<b>105.511</b>	<b>107.810</b>	<b>106.005</b>	<b>106.860</b>	<b>107.683</b>	<b>108.021</b>	<b>108.677</b>
<b>Durable goods.....</b>	<b>2</b>	<b>92.244</b>	<b>90.380</b>	<b>90.747</b>	<b>90.741</b>	<b>90.725</b>	<b>90.008</b>	<b>90.047</b>
Motor vehicles and parts.....	3	97.340	96.098	95.768	95.966	96.166	95.697	96.564
Furniture and household equipment.....	4	83.345	79.886	81.451	80.963	80.367	79.368	78.849
Other.....	5	97.924	98.065	97.447	97.999	98.760	98.098	97.403
<b>Nondurable goods.....</b>	<b>6</b>	<b>104.154</b>	<b>107.612</b>	<b>104.564</b>	<b>105.914</b>	<b>107.616</b>	<b>107.869</b>	<b>109.048</b>
Food.....	7	106.979	110.257	108.265	108.950	109.989	110.687	111.402
Clothing and shoes.....	8	93.045	92.667	92.976	92.533	93.191	92.502	92.440
Gasoline, fuel oil, and other energy goods.....	9	105.517	124.087	103.679	113.693	124.711	125.030	132.914
Gasoline and oil.....	10	105.154	123.901	103.317	113.541	125.424	124.725	131.913
Fuel oil and coal.....	11	109.634	125.869	107.675	115.313	116.528	128.027	143.606
Other.....	12	105.175	106.187	105.166	105.752	106.136	106.152	106.708
<b>Services.....</b>	<b>13</b>	<b>109.237</b>	<b>111.982</b>	<b>110.266</b>	<b>111.085</b>	<b>111.667</b>	<b>112.314</b>	<b>112.861</b>
Housing.....	14	110.437	113.157	111.344	111.912	112.941	113.608	114.166
Household operation.....	15	107.766	110.021	107.886	108.879	109.598	110.703	110.902
Electricity and gas.....	16	113.651	118.018	113.642	115.595	117.118	119.488	119.872
Other household operation.....	17	104.367	105.395	104.566	104.993	105.243	105.627	105.719
Transportation.....	18	105.880	107.481	107.140	107.109	107.281	107.572	107.961
Medical care.....	19	109.858	113.265	111.335	112.340	112.955	113.617	114.149
Recreation.....	20	109.248	111.968	109.958	110.875	111.559	112.268	113.172
Other.....	21	108.826	111.332	109.852	110.851	110.944	111.450	112.083
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	108.958	121.413	107.898	114.463	121.386	122.590	127.213
Personal consumption expenditures excluding food and energy.....	23	105.072	106.635	105.527	106.081	106.523	106.753	107.181

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	7,760.9	8,231.1	7,914.9	8,060.2	8,153.8	8,282.5	8,428.1
<b>Durable goods</b> .....	2	950.7	995.7	971.1	976.3	975.5	1,007.0	1,023.9
Motor vehicles and parts.....	3	440.1	449.3	444.1	438.4	432.5	458.4	468.0
Furniture and household equipment.....	4	328.0	351.5	338.0	345.0	348.6	353.8	358.8
Other.....	5	182.6	194.8	189.0	193.0	194.4	194.7	197.2
<b>Nondurable goods</b> .....	6	2,200.1	2,376.5	2,250.1	2,316.6	2,354.6	2,387.2	2,447.6
Food.....	7	1,064.5	1,149.7	1,091.8	1,120.3	1,137.5	1,157.0	1,184.1
Clothing and shoes.....	8	307.2	326.5	314.4	325.0	322.9	325.2	332.8
Gasoline, fuel oil, and other energy goods.....	9	208.2	244.8	210.7	229.7	243.2	245.4	261.0
Gasoline and oil.....	10	191.3	224.5	192.5	211.1	224.5	224.2	238.2
Fuel oil and coal.....	11	16.9	20.3	18.2	18.6	18.7	21.3	22.8
Other.....	12	620.1	655.5	633.1	641.5	651.0	659.6	669.7
<b>Services</b> .....	13	4,610.1	4,859.0	4,693.6	4,767.3	4,823.8	4,888.2	4,956.5
Housing.....	14	1,188.4	1,238.8	1,202.8	1,215.4	1,232.7	1,247.3	1,259.7
Household operation.....	15	431.3	452.1	438.1	445.6	447.6	453.5	461.5
Electricity and gas.....	16	167.3	177.8	171.2	175.7	174.3	177.4	183.8
Other household operation.....	17	264.0	274.3	266.8	270.0	273.3	276.1	277.7
Transportation.....	18	294.0	301.7	296.5	297.8	300.5	302.6	305.9
Medical care.....	19	1,301.1	1,391.3	1,334.0	1,356.8	1,379.1	1,404.4	1,425.0
Recreation.....	20	317.2	335.3	323.4	330.8	333.0	337.4	340.0
Other.....	21	1,078.1	1,139.8	1,098.8	1,120.9	1,130.9	1,143.1	1,164.3
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	375.5	422.6	381.9	405.4	417.5	422.8	444.8
Personal consumption expenditures excluding food and energy.....	23	6,320.8	6,658.8	6,441.1	6,534.5	6,598.9	6,702.7	6,799.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Personal consumption expenditures</b> .....	1	7,355.6	7,634.7	7,466.8	7,543.0	7,572.4	7,667.8	7,755.4
<b>Durable goods</b> .....	2	1,030.6	1,101.3	1,069.7	1,075.5	1,074.7	1,118.3	1,136.6
Motor vehicles and parts.....	3	452.1	467.4	463.5	456.7	449.6	478.9	484.5
Furniture and household equipment.....	4	393.5	439.7	414.6	425.6	433.3	445.4	454.6
Other.....	5	186.5	198.7	194.0	196.9	196.8	198.5	202.4
<b>Nondurable goods</b> .....	6	2,112.4	2,208.3	2,152.0	2,187.3	2,188.0	2,213.2	2,244.7
Food.....	7	995.1	1,042.8	1,008.6	1,028.4	1,034.3	1,045.4	1,063.0
Clothing and shoes.....	8	330.2	352.3	338.2	351.2	346.5	351.6	359.9
Gasoline, fuel oil, and other energy goods.....	9	197.3	197.5	203.3	202.1	195.0	196.3	196.4
Gasoline and oil.....	10	182.0	181.4	186.4	186.0	179.0	179.8	180.6
Fuel oil and coal.....	11	15.4	16.2	16.9	16.1	16.1	16.6	15.8
Other.....	12	589.6	617.3	602.1	606.6	613.4	621.4	627.7
<b>Services</b> .....	13	4,220.3	4,339.0	4,256.7	4,291.7	4,320.0	4,352.4	4,391.8
Housing.....	14	1,076.1	1,094.7	1,080.3	1,086.0	1,091.5	1,097.9	1,103.4
Household operation.....	15	400.2	410.9	406.0	409.3	408.4	409.7	416.1
Electricity and gas.....	16	147.2	150.6	150.6	151.9	148.8	148.5	153.3
Other household operation.....	17	253.0	260.2	255.2	257.1	259.7	261.4	262.7
Transportation.....	18	277.7	280.7	276.7	278.1	280.1	281.3	283.4
Medical care.....	19	1,184.3	1,228.4	1,198.3	1,207.9	1,221.0	1,236.1	1,248.5
Recreation.....	20	290.3	299.5	294.1	298.3	298.5	300.6	300.5
Other.....	21	990.7	1,023.8	1,000.3	1,011.2	1,019.4	1,025.7	1,038.8
Residual.....	22	-8.1	-19.0	-13.0	-15.0	-15.6	-21.3	-23.7
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	23	344.7	348.1	353.9	354.1	343.9	344.9	349.6
Personal consumption expenditures excluding food and energy.....	24	6,015.7	6,244.5	6,104.0	6,160.1	6,195.0	6,278.9	6,343.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Current receipts</b> .....	1	<b>3,032.0</b>		<b>3,089.2</b>	<b>3,120.0</b>	<b>3,181.1</b>	<b>3,189.3</b>	
Current tax receipts.....	2	2,033.8		2,073.7	2,084.9	2,134.6	2,137.7	
Personal current taxes.....	3	1,001.9	1,036.4	1,009.4	1,006.6	1,030.6	1,043.7	1,064.5
Taxes on production and imports.....	4	798.1	840.1	813.9	823.3	835.7	843.1	858.1
Taxes on corporate income.....	5	225.8		242.5	246.4	260.0	242.6	
Taxes from the rest of the world.....	6	8.1	8.9	7.9	8.6	8.3	8.2	10.5
Contributions for government social insurance.....	7	773.2	818.3	785.0	803.9	814.0	823.0	832.3
Income receipts on assets.....	8	104.0	106.0	107.2	105.1	104.8	106.4	107.7
Interest and miscellaneous receipts.....	9	101.4	103.2	104.5	102.5	102.2	103.7	104.3
Dividends.....	10	2.5	2.8	2.7	2.6	2.6	2.7	3.4
Current transfer receipts.....	11	111.5	119.8	114.6	118.0	120.3	115.8	125.1
From business (net).....	12	46.6	48.8	47.5	49.4	50.1	44.0	51.6
From persons.....	13	64.9	71.0	67.0	68.6	70.2	71.8	73.5
Current surplus of government enterprises.....	14	9.5	6.7	8.7	8.1	7.4	6.5	4.7
<b>Current expenditures</b> .....	15	<b>3,399.7</b>	<b>3,559.2</b>	<b>3,433.0</b>	<b>3,499.2</b>	<b>3,542.8</b>	<b>3,568.9</b>	<b>3,626.1</b>
Consumption expenditures.....	16	1,717.1	1,804.5	1,737.6	1,770.9	1,792.1	1,818.5	1,836.6
Current transfer payments.....	17	1,332.9	1,402.4	1,345.7	1,386.3	1,397.0	1,397.8	1,428.4
Government social benefits.....	18	1,309.3	1,376.5	1,324.9	1,352.5	1,374.1	1,375.4	1,404.1
To persons.....	19	1,306.4	1,373.6	1,322.0	1,349.6	1,371.1	1,372.5	1,401.0
To the rest of the world.....	20	2.8	3.0	2.9	2.9	2.9	3.0	3.1
Other current transfer payments to the rest of the world (net).....	21	23.7	25.8	20.8	33.7	23.0	22.4	24.3
Interest payments.....	22	303.0	312.4	305.3	303.1	312.8	312.9	320.8
To persons and business.....	23	231.0		232.0	226.4	230.4	226.3	
To the rest of the world.....	24	72.0		73.3	76.6	82.4	86.5	
Subsidies.....	25	46.7	39.9	44.4	40.4	39.4	39.7	40.2
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	1.5	-1.5	0.0	0.0
<b>Net government saving</b> .....	27	<b>-367.8</b>		<b>-343.9</b>	<b>-379.2</b>	<b>-361.7</b>	<b>-379.6</b>	
Social insurance funds.....	28	46.6	65.9	48.4	60.5	67.2	69.5	66.4
Other.....	29	-414.4		-392.3	-439.7	-429.0	-449.1	
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>3,060.4</b>		<b>3,118.2</b>	<b>3,150.1</b>	<b>3,209.8</b>	<b>3,221.0</b>	
Current receipts.....	31	3,032.0		3,089.2	3,120.0	3,181.1	3,189.3	
Capital transfer receipts.....	32	28.4	29.5	29.0	30.1	28.7	31.7	27.5
<b>Total expenditures</b> .....	33	<b>3,566.7</b>	<b>3,736.0</b>	<b>3,601.1</b>	<b>3,671.5</b>	<b>3,723.5</b>	<b>3,744.7</b>	<b>3,804.1</b>
Current expenditures.....	34	3,399.7	3,559.2	3,433.0	3,499.2	3,542.8	3,568.9	3,626.1
Gross government investment.....	35	358.5	379.3	362.4	368.6	382.2	378.7	387.7
Capital transfer payments.....	36	16.8	16.4	16.7	16.3	16.3	16.3	16.8
Net purchases of nonproduced assets.....	37	9.7	10.1	9.3	10.0	9.3	11.9	9.1
Less: Consumption of fixed capital.....	38	218.1	229.0	220.4	222.6	227.0	231.1	235.5
<b>Net lending or net borrowing (-)</b> .....	39	<b>-506.3</b>		<b>-483.0</b>	<b>-521.4</b>	<b>-513.7</b>	<b>-523.6</b>	

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Current receipts</b> .....	1	<b>1,877.0</b>	<b>1,900.6</b>	<b>1,915.3</b>	<b>1,949.1</b>	<b>1,956.7</b>		
Current tax receipts.....	2	1,064.5	1,074.9	1,073.9	1,098.5	1,096.7		
Personal current taxes.....	3	775.8	788.4	772.5	768.3	781.5	809.5	
Taxes on production and imports.....	4	89.4	89.7	89.6	89.0	89.3	91.4	
Excise taxes.....	5	67.9	66.5	68.1	66.5	66.2	67.1	
Customs duties.....	6	21.4	23.3	21.5	22.6	23.1	24.3	
Taxes on corporate income.....	7	191.4	204.9	207.9	219.5	204.9		
Federal Reserve banks.....	8	22.0	20.1	20.9	20.8	21.8		
Other.....	9	169.3	184.8	187.0	198.7	183.1		
Taxes from the rest of the world.....	10	8.1	8.9	7.9	8.6	8.2	10.5	
Contributions for government social insurance.....	11	758.2	801.8	769.5	787.9	797.6	815.3	
Income receipts on assets.....	12	23.0	22.8	25.5	22.9	22.9	23.2	
Interest receipts.....	13	16.5	16.2	17.9	16.0	15.8	16.6	
Rents and royalties.....	14	6.5	6.6	7.6	6.9	6.5	6.6	
Current transfer receipts.....	15	25.5	26.3	25.6	26.1	26.2	26.5	
From business.....	16	14.4	14.9	14.4	14.7	14.8	14.9	
From persons.....	17	11.1	11.5	11.2	11.3	11.4	11.6	
Current surplus of government enterprises.....	18	5.8	4.1	5.0	4.6	4.5	3.1	
<b>Current expenditures</b> .....	19	<b>2,241.6</b>	<b>2,341.7</b>	<b>2,279.8</b>	<b>2,306.3</b>	<b>2,329.1</b>	<b>2,340.8</b>	
Consumption expenditures.....	20	658.6	704.8	671.3	691.1	700.3	714.7	
Current transfer payments.....	21	1,322.5	1,378.0	1,350.6	1,365.9	1,367.9	1,368.8	
Government social benefits.....	22	958.9	1,001.8	972.5	986.2	993.0	1,004.3	
To persons.....	23	956.1	998.8	969.6	983.3	990.1	1,001.3	
To the rest of the world.....	24	2.8	3.0	2.9	2.9	2.9	3.1	
Other current transfer payments.....	25	363.6	376.2	378.0	379.7	374.9	385.9	
Grants-in-aid to state and local governments.....	26	339.9	350.4	357.2	346.0	351.9	342.1	
To the rest of the world (net).....	27	23.7	25.8	20.8	33.7	23.0	22.4	
Interest payments.....	28	214.1	219.7	214.7	211.1	220.7	220.0	
To persons and business.....	29	142.1	141.4	141.4	134.5	138.3	133.5	
To the rest of the world.....	30	72.0	73.3	76.6	82.4	86.5		
Subsidies.....	31	46.4	39.2	43.2	39.7	38.7	39.5	
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	1.5	-1.5	0.0	
<b>Net Federal Government saving</b> .....	33	<b>-364.5</b>	<b>-379.2</b>	<b>-391.0</b>	<b>-380.0</b>	<b>-384.1</b>		
Social insurance funds.....	34	45.5	64.5	47.2	59.2	65.9	68.1	
Other.....	35	-410.0	-426.4	-450.2	-445.9	-452.2		
<b>Addenda:</b>								
<b>Total receipts</b> .....	36	<b>1,899.0</b>	<b>1,923.5</b>	<b>1,939.5</b>	<b>1,972.0</b>	<b>1,982.7</b>		
Current receipts.....	37	1,877.0	1,900.6	1,915.3	1,949.1	1,956.7		
Capital transfer receipts.....	38	22.0	23.8	22.9	24.2	23.0	22.0	
<b>Total expenditures</b> .....	39	<b>2,306.6</b>	<b>2,415.2</b>	<b>2,346.0</b>	<b>2,376.9</b>	<b>2,397.2</b>	<b>2,420.4</b>	
Current expenditures.....	40	2,241.6	2,341.7	2,279.8	2,306.3	2,329.1	2,340.8	
Gross government investment.....	41	93.6	105.2	96.2	102.2	104.1	104.4	
Capital transfer payments.....	42	61.9	61.4	61.5	60.0	57.5	66.9	
Net purchases of nonproduced assets.....	43	-0.2	0.0	-0.7	0.0	-0.8	1.8	
Less: Consumption of fixed capital.....	44	90.2	93.1	90.7	91.6	92.8	93.4	
<b>Net lending or net borrowing (-)</b> .....	45	<b>-407.6</b>	<b>-422.6</b>	<b>-437.4</b>	<b>-425.1</b>	<b>-437.7</b>		

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Current receipts</b> .....	1	<b>1,494.9</b>	<b>1,545.8</b>	<b>1,550.6</b>	<b>1,583.9</b>	<b>1,574.7</b>		
Current tax receipts.....	2	969.2	998.8	1,011.1	1,036.0	1,041.0		
Personal current taxes.....	3	226.1	247.9	236.9	238.3	249.1	255.0	
Income taxes.....	4	204.6	225.0	214.6	215.9	226.4	231.5	
Other.....	5	21.6	23.0	22.3	22.5	22.7	23.5	
Taxes on production and imports.....	6	708.7	750.3	724.3	734.2	746.4	753.9	
Sales taxes.....	7	343.9	364.0	352.3	358.2	362.4	371.1	
Property taxes.....	8	305.0	321.5	309.6	313.7	319.0	329.3	
Other.....	9	59.7	64.8	62.4	62.4	65.0	66.4	
Taxes on corporate income.....	10	34.4	37.6	38.5	40.5	37.7		
Contributions for government social insurance.....	11	15.0	16.5	15.5	16.0	16.4	17.0	
Income receipts on assets.....	12	81.0	83.2	81.7	82.2	82.6	83.5	
Interest receipts.....	13	71.3	72.2	71.5	71.8	72.0	72.5	
Dividends.....	14	2.5	2.8	2.7	2.6	2.6	3.4	
Rents and royalties.....	15	7.1	8.1	7.6	7.8	8.0	8.3	
Current transfer receipts.....	16	425.9	443.8	446.1	437.9	446.0	431.3	
Federal grants-in-aid.....	17	339.9	350.4	357.2	346.0	351.9	342.1	
From business (net).....	18	32.2	33.9	33.1	34.6	35.3	28.9	
From persons.....	19	53.8	59.6	55.8	57.3	58.8	61.9	
Current surplus of government enterprises.....	20	3.7	2.6	3.7	3.5	2.9	2.2	
<b>Current expenditures</b> .....	21	<b>1,498.1</b>	<b>1,567.9</b>	<b>1,510.5</b>	<b>1,538.8</b>	<b>1,565.7</b>	<b>1,570.2</b>	
Consumption expenditures.....	22	1,058.5	1,099.8	1,066.3	1,079.8	1,091.8	1,105.5	
Government social benefit payments to persons.....	23	350.3	374.7	352.3	366.3	381.0	371.1	
Interest payments.....	24	88.9	92.7	90.7	92.0	92.1	92.9	
Subsidies.....	25	0.3	0.7	1.2	0.7	0.7	0.7	
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Net state and local government saving</b> .....	27	<b>-3.2</b>	<b>35.3</b>	<b>11.8</b>	<b>18.3</b>	<b>4.5</b>		
Social insurance funds.....	28	1.1	1.4	1.2	1.3	1.4	1.5	
Other.....	29	-4.3	34.1	10.6	16.9	3.0		
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>1,546.4</b>	<b>1,596.7</b>	<b>1,600.2</b>	<b>1,630.9</b>	<b>1,630.9</b>		
Current receipts.....	31	1,494.9	1,545.8	1,550.6	1,583.9	1,574.7		
Capital transfer receipts.....	32	51.5	50.6	50.9	49.6	47.0	56.2	
<b>Total expenditures</b> .....	33	<b>1,645.0</b>	<b>1,716.1</b>	<b>1,657.0</b>	<b>1,684.2</b>	<b>1,719.5</b>	<b>1,743.7</b>	
Current expenditures.....	34	1,498.1	1,567.9	1,510.5	1,538.8	1,565.7	1,570.2	
Gross government investment.....	35	264.9	274.1	266.2	266.4	278.0	277.6	
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	10.0	10.1	10.0	10.0	10.1	10.1	
Less: Consumption of fixed capital.....	38	127.9	136.0	129.7	131.0	134.3	137.7	
<b>Net lending or net borrowing (-)</b> .....	39	<b>-98.7</b>	<b>-60.4</b>	<b>-84.0</b>	<b>-88.6</b>	<b>-86.0</b>		

**Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2.8</b>	<b>2.0</b>	<b>1.6</b>	<b>2.5</b>	<b>2.2</b>	<b>0.7</b>	<b>0.9</b>
Consumption expenditures <sup>1</sup>	2	2.9	1.8	2.0	1.9	1.0	2.9	0.4
Gross investment <sup>2</sup>	3	2.1	2.8	-0.3	5.5	8.3	-9.2	3.8
Structures	4	0.6	-0.9	-6.9	-0.3	8.9	-14.1	-5.9
Equipment and software	5	4.9	9.6	12.6	16.1	7.4	-0.4	22.1
<b>Federal</b>	<b>6</b>	<b>6.6</b>	<b>4.7</b>	<b>4.8</b>	<b>7.1</b>	<b>2.7</b>	<b>4.8</b>	<b>1.6</b>
Consumption expenditures...	7	6.7	3.8	3.9	4.7	2.5	5.6	-1.0
Gross investment	8	6.3	10.9	11.3	25.1	3.9	0.1	21.0
Structures	9	5.5	-5.5	-21.2	2.1	-22.4	17.6	-23.9
Equipment and software...	10	6.4	14.2	19.3	29.9	9.3	-2.7	30.9
<b>National defense</b>	<b>11</b>	<b>9.0</b>	<b>7.4</b>	<b>11.6</b>	<b>10.6</b>	<b>1.9</b>	<b>10.1</b>	<b>0.0</b>
Consumption expenditures...	12	9.0	6.4	10.9	7.2	4.1	9.6	-3.6
Gross investment	13	8.9	14.3	16.8	37.2	-12.0	13.1	27.7
Structures	14	15.8	-2.9	-3.5	14.2	-58.1	55.2	-26.5
Equipment and software...	15	8.3	16.0	19.0	39.7	-6.2	10.2	33.5
<b>Nondefense</b>	<b>16</b>	<b>2.4</b>	<b>-0.5</b>	<b>-7.5</b>	<b>0.2</b>	<b>4.4</b>	<b>-5.3</b>	<b>5.1</b>
Consumption expenditures...	17	2.5	-1.3	-8.7	-0.3	-0.7	-2.6	4.6
Gross investment	18	1.8	4.6	1.7	3.9	44.0	-21.1	8.4
Structures	19	0.9	-6.8	-29.7	-4.4	8.4	2.1	-22.5
Equipment and software...	20	2.2	9.8	20.0	7.6	61.2	-28.9	24.3
<b>State and local</b>	<b>21</b>	<b>0.7</b>	<b>0.4</b>	<b>-0.1</b>	<b>0.0</b>	<b>1.9</b>	<b>-1.7</b>	<b>0.6</b>
Consumption expenditures	22	0.7	0.5	0.9	0.2	0.0	1.3	1.3
Gross investment	23	0.7	0.0	-4.1	-1.0	10.0	-12.5	-2.2
Structures	24	0.2	-0.5	-5.8	-0.4	11.5	-15.9	-4.5
Equipment and software	25	2.6	2.5	3.0	-3.2	4.1	3.7	8.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>2.8</b>	<b>2.0</b>	<b>1.6</b>	<b>2.5</b>	<b>2.2</b>	<b>0.7</b>	<b>0.9</b>
<b>Percentage points at annual rates:</b>								
Consumption expenditures <sup>1</sup>	2	2.40	1.47	1.67	1.61	0.81	2.39	0.30
Gross investment <sup>2</sup>	3	0.37	0.49	-0.05	0.94	1.41	-1.69	0.65
Structures	4	0.06	-0.10	-0.79	-0.03	0.94	-1.66	-0.65
Equipment and software	5	0.30	0.59	0.74	0.96	0.47	-0.03	1.31
<b>Federal</b>	<b>6</b>	<b>2.31</b>	<b>1.70</b>	<b>1.71</b>	<b>2.56</b>	<b>0.99</b>	<b>1.75</b>	<b>0.59</b>
Consumption expenditures...	7	2.04	1.22	1.23	1.50	0.80	1.75	-0.34
Gross investment	8	0.28	0.49	0.49	1.06	0.19	0.00	0.93
Structures	9	0.04	-0.04	-0.18	0.02	-0.18	0.11	-0.19
Equipment and software...	10	0.24	0.53	0.67	1.04	0.37	-0.11	1.12
<b>National defense</b>	<b>11</b>	<b>2.01</b>	<b>1.76</b>	<b>2.66</b>	<b>2.53</b>	<b>0.47</b>	<b>2.41</b>	<b>0.00</b>
Consumption expenditures...	12	1.77	1.35	2.20	1.53	0.87	2.02	-0.80
Gross investment	13	0.25	0.41	0.46	1.00	-0.40	0.39	0.80
Structures	14	0.04	-0.01	-0.01	0.04	-0.22	0.10	-0.08
Equipment and software...	15	0.21	0.42	0.47	0.96	-0.19	0.28	0.88
<b>Nondefense</b>	<b>16</b>	<b>0.30</b>	<b>-0.06</b>	<b>-0.95</b>	<b>0.03</b>	<b>0.52</b>	<b>-0.66</b>	<b>0.59</b>
Consumption expenditures...	17	0.27	-0.13	-0.98	-0.03	-0.07	-0.27	0.47
Gross investment	18	0.03	0.07	0.03	0.06	0.59	-0.38	0.13
Structures	19	0.00	-0.03	-0.17	-0.02	0.04	0.01	-0.12
Equipment and software...	20	0.03	0.11	0.20	0.08	0.56	-0.39	0.25
<b>State and local</b>	<b>21</b>	<b>0.45</b>	<b>0.25</b>	<b>-0.09</b>	<b>-0.01</b>	<b>1.23</b>	<b>-1.05</b>	<b>0.36</b>
Consumption expenditures	22	0.37	0.25	0.45	0.12	0.01	0.64	0.63
Gross investment	23	0.09	0.00	-0.54	-0.12	1.22	-1.69	-0.27
Structures	24	0.02	-0.06	-0.61	-0.04	1.12	-1.78	-0.46
Equipment and software	25	0.07	0.06	0.07	-0.08	0.10	0.09	0.19

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>110.906</b>	<b>113.073</b>	<b>111.738</b>	<b>112.443</b>	<b>113.062</b>	<b>113.259</b>	<b>113.527</b>
Consumption expenditures <sup>1</sup>	2	110.346	112.300	111.130	111.665	111.937	112.748	112.848
Gross investment <sup>2</sup>	3	113.527	116.755	114.595	116.141	118.487	115.649	116.744
Structures	4	111.107	110.135	110.934	110.862	113.249	109.032	107.396
Equipment and software	5	117.928	129.202	121.326	125.933	128.193	128.068	134.616
<b>Federal</b>	<b>6</b>	<b>119.140</b>	<b>124.724</b>	<b>121.154</b>	<b>123.249</b>	<b>124.068</b>	<b>125.539</b>	<b>126.038</b>
Consumption expenditures...	7	119.064	123.604	120.884	122.281	123.038	124.712	124.386
Gross investment	8	119.683	132.710	123.058	130.146	131.408	131.428	137.856
Structures	9	107.013	101.166	105.127	105.684	99.193	103.299	96.488
Equipment and software...	10	122.318	139.682	126.886	135.463	138.523	137.575	147.168
<b>National defense</b>	<b>11</b>	<b>122.014</b>	<b>131.002</b>	<b>125.765</b>	<b>128.984</b>	<b>129.582</b>	<b>132.723</b>	<b>132.721</b>
Consumption expenditures...	12	121.413	129.194	124.845	127.048	128.318	131.300	130.109
Gross investment	13	126.207	144.299	132.347	143.249	138.750	143.091	152.106
Structures	14	97.119	94.343	103.291	106.774	85.912	95.893	88.793
Equipment and software...	15	129.629	150.393	135.754	147.586	145.229	148.806	159.951
<b>Nondefense</b>	<b>16</b>	<b>113.972</b>	<b>113.388</b>	<b>112.840</b>	<b>112.900</b>	<b>114.117</b>	<b>112.563</b>	<b>113.972</b>
Consumption expenditures...	17	114.745	113.298	113.585	113.492	113.304	112.561	113.834
Gross investment	18	109.408	114.442	108.421	109.472	119.922	113.035	115.339
Structures	19	112.923	105.240	106.211	105.017	107.145	107.716	101.081
Equipment and software...	20	107.950	118.534	109.419	111.450	125.584	115.326	121.776
<b>State and local</b>	<b>21</b>	<b>106.739</b>	<b>107.166</b>	<b>106.968</b>	<b>106.965</b>	<b>107.482</b>	<b>107.033</b>	<b>107.185</b>
Consumption expenditures	22	105.581	106.104	105.790	105.851	105.854	106.190	106.523
Gross investment	23	111.498	111.527	111.806	111.532	114.232	110.475	109.871
Structures	24	111.418	110.818	111.375	111.255	114.320	109.469	108.226
Equipment and software	25	111.903	114.689	113.676	112.751	113.890	114.924	117.189

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b>	<b>1</b>	<b>108.702</b>	<b>112.178</b>	<b>109.167</b>	<b>110.522</b>	<b>111.703</b>	<b>112.682</b>	<b>113.804</b>
Consumption expenditures <sup>1</sup>	2	109.807	113.389	110.339	111.913	112.977	113.817	114.849
Gross investment <sup>2</sup>	3	103.691	106.679	103.855	104.226	105.922	107.523	109.047
Structures	4	108.812	113.756	109.316	109.841	112.361	115.163	117.659
Equipment and software	5	95.389	95.518	95.031	95.170	95.658	95.531	95.715
<b>Federal</b>	<b>6</b>	<b>109.081</b>	<b>112.193</b>	<b>109.447</b>	<b>111.203</b>	<b>112.020</b>	<b>112.491</b>	<b>113.059</b>
Consumption expenditures...	7	110.779	114.183	111.217	113.189	113.983	114.496	115.067
Gross investment	8	98.411	99.738	98.335	98.780	99.728	99.946	100.496
Structures	9	108.869	114.625	109.946	111.047	113.369	115.854	118.232
Equipment and software...	10	96.501	97.128	96.222	96.560	97.298	97.182	97.473
<b>National defense</b>	<b>11</b>	<b>109.875</b>	<b>112.961</b>	<b>110.278</b>	<b>111.825</b>	<b>112.790</b>	<b>113.317</b>	<b>113.912</b>
Consumption expenditures...	12	111.711	115.015	112.169	113.879	114.805	115.393	115.983
Gross investment	13	98.039	99.767	98.093	98.642	99.832	99.988	100.607
Structures	14	109.206	115.104	110.188	111.347	113.915	116.589	118.564
Equipment and software...	15	96.995	98.401	96.968	97.466	98.551	98.530	99.057
<b>Nondefense</b>	<b>16</b>	<b>107.631</b>	<b>110.790</b>	<b>107.917</b>	<b>110.995</b>	<b>110.613</b>	<b>110.970</b>	<b>111.484</b>
Consumption expenditures...	17	109.065	112.662	109.455	111.953	112.481	112.840	113.372
Gross investment	18	98.993	99.525	98.670	98.903	99.370	99.710	100.117
Structures	19	108.892	114.368	109.817	110.883	113.074	115.463	118.052
Equipment and software...	20	95.345	94.063	94.462	94.396	94.285	93.941	93.629
<b>State and local</b>	<b>21</b>	<b>108.485</b>	<b>112.177</b>	<b>109.007</b>	<b>110.131</b>	<b>111.524</b>	<b>112.802</b>	<b>114.253</b>
Consumption expenditures	22	109.233	112.933	109.825	111.152	112.386	113.434	114.762
Gross investment	23	105.588	109.220	105.814	106.154	108.151	110.319	112.256
Structures	24	108.806	1					

**Table 3.9.5. Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b> .....	<b>1</b>	<b>2,075.5</b>	<b>2,183.8</b>	<b>2,100.0</b>	<b>2,139.5</b>	<b>2,174.3</b>	<b>2,197.2</b>	<b>2,224.3</b>
Consumption expenditures <sup>1</sup> .....	2	1,717.1	1,804.5	1,737.6	1,770.9	1,792.1	1,818.5	1,836.6
Gross investment <sup>2</sup> .....	3	358.5	379.3	362.4	368.6	382.2	378.7	387.7
Structures .....	4	228.9	237.1	229.6	230.5	240.9	237.7	239.2
Equipment and software .....	5	129.6	142.2	132.8	138.1	141.3	140.9	148.4
<b>Federal</b> .....	<b>6</b>	<b>752.2</b>	<b>810.0</b>	<b>767.5</b>	<b>793.3</b>	<b>804.4</b>	<b>817.4</b>	<b>824.8</b>
Consumption expenditures .....	7	658.6	704.8	671.3	691.1	700.3	713.0	714.7
Gross investment .....	8	93.6	105.2	96.2	102.2	104.1	104.4	110.1
Structures .....	9	15.5	15.4	15.4	15.6	14.9	15.9	15.2
Equipment and software .....	10	78.1	89.8	80.8	86.6	89.2	88.5	94.9
<b>National defense</b> .....	<b>11</b>	<b>496.4</b>	<b>548.1</b>	<b>513.6</b>	<b>534.1</b>	<b>541.2</b>	<b>557.0</b>	<b>559.9</b>
Consumption expenditures .....	12	436.1	477.8	450.2	465.2	473.6	487.1	485.2
Gross investment .....	13	60.4	70.3	63.4	69.0	67.6	69.8	74.7
Structures .....	14	5.3	5.4	5.7	5.9	4.9	5.6	5.2
Equipment and software .....	15	55.1	64.9	57.7	63.1	62.8	64.3	69.5
<b>Nondefense</b> .....	<b>16</b>	<b>255.7</b>	<b>261.9</b>	<b>253.9</b>	<b>259.1</b>	<b>263.2</b>	<b>260.4</b>	<b>264.9</b>
Consumption expenditures .....	17	222.5	227.0	221.1	225.9	226.6	225.9	229.5
Gross investment .....	18	33.2	34.9	32.8	33.2	36.5	34.5	35.4
Structures .....	19	10.2	10.0	9.7	9.7	10.1	10.4	9.9
Equipment and software .....	20	23.0	24.9	23.1	23.5	26.4	24.2	25.5
<b>State and local</b> .....	<b>21</b>	<b>1,323.3</b>	<b>1,373.9</b>	<b>1,332.6</b>	<b>1,346.3</b>	<b>1,369.9</b>	<b>1,379.8</b>	<b>1,399.5</b>
Consumption expenditures .....	22	1,058.5	1,099.8	1,066.3	1,079.8	1,091.8	1,105.5	1,122.0
Gross investment .....	23	264.9	274.1	266.2	266.4	278.0	274.3	277.6
Structures .....	24	213.4	221.7	214.2	214.9	226.0	221.8	224.1
Equipment and software .....	25	51.5	52.4	52.0	51.5	52.1	52.5	53.5

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
				IV	I	II	III	IV
<b>Government consumption expenditures and gross investment</b> .....	<b>1</b>	<b>1,909.4</b>	<b>1,946.7</b>	<b>1,923.7</b>	<b>1,935.8</b>	<b>1,946.5</b>	<b>1,949.9</b>	<b>1,954.5</b>
Consumption expenditures <sup>1</sup> .....	2	1,563.7	1,591.4	1,574.8	1,582.4	1,586.2	1,597.7	1,599.2
Gross investment <sup>2</sup> .....	3	345.7	355.5	349.0	353.7	360.8	352.2	355.5
Structures .....	4	210.4	208.5	210.0	209.9	214.4	206.4	203.3
Equipment and software .....	5	135.8	148.8	139.8	145.1	147.7	147.5	155.1
<b>Federal</b> .....	<b>6</b>	<b>689.6</b>	<b>721.9</b>	<b>701.2</b>	<b>713.3</b>	<b>718.1</b>	<b>726.6</b>	<b>729.5</b>
Consumption expenditures .....	7	594.5	617.2	603.6	610.6	614.3	622.7	621.1
Gross investment .....	8	95.1	105.5	97.8	103.4	104.4	104.4	109.5
Structures .....	9	14.2	13.4	14.0	14.0	13.2	13.7	12.8
Equipment and software .....	10	80.9	92.4	84.0	89.6	91.7	91.0	97.4
<b>National defense</b> .....	<b>11</b>	<b>451.8</b>	<b>485.1</b>	<b>465.7</b>	<b>477.6</b>	<b>479.9</b>	<b>491.5</b>	<b>491.5</b>
Consumption expenditures .....	12	390.3	415.4	401.4	408.5	412.5	422.1	418.3
Gross investment .....	13	61.6	70.4	64.6	69.9	67.7	69.8	74.2
Structures .....	14	4.8	4.7	5.1	5.3	4.3	4.8	4.4
Equipment and software .....	15	56.8	65.9	59.5	64.7	63.7	65.2	70.1
<b>Nondefense</b> .....	<b>16</b>	<b>237.6</b>	<b>236.4</b>	<b>235.2</b>	<b>235.4</b>	<b>237.9</b>	<b>234.7</b>	<b>237.6</b>
Consumption expenditures .....	17	204.0	201.5	202.0	201.8	201.5	200.2	202.4
Gross investment .....	18	33.5	35.1	33.2	33.6	36.8	34.6	35.4
Structures .....	19	9.4	8.8	8.8	8.7	8.9	9.0	8.4
Equipment and software .....	20	24.1	26.5	24.4	24.9	28.0	25.8	27.2
<b>State and local</b> .....	<b>21</b>	<b>1,219.8</b>	<b>1,224.7</b>	<b>1,222.5</b>	<b>1,222.4</b>	<b>1,228.3</b>	<b>1,223.2</b>	<b>1,224.9</b>
Consumption expenditures .....	22	969.0	973.8	970.9	971.5	971.5	974.6	977.6
Gross investment .....	23	250.9	251.0	251.6	251.0	257.1	248.6	247.3
Structures .....	24	196.1	195.1	196.1	195.8	201.2	192.7	190.5
Equipment and software .....	25	54.8	56.2	55.7	55.3	55.8	56.3	57.4
Residual .....	26	0.1	-1.2	-0.2	-0.7	-0.9	-0.8	-1.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>2.9</b>	<b>1.8</b>	<b>2.0</b>	<b>1.9</b>	<b>1.0</b>	<b>2.9</b>	<b>0.4</b>
Gross output of general government .....	2	3.1	2.2	2.0	2.3	1.7	3.5	0.8
Value added .....	3	1.1	0.9	0.8	0.9	0.1	1.7	2.2
Compensation of general government employees .....	4	0.9	0.6	0.6	0.6	-0.3	1.6	2.1
Consumption of general government fixed capital <sup>2</sup> .....	5	2.5	2.4	2.6	2.4	2.4	2.3	2.2
Intermediate goods and services purchased <sup>3</sup> .....	6	6.4	4.2	4.0	4.5	4.2	6.3	-1.2
Durable goods .....	7	4.8	8.2	5.1	3.9	16.7	6.8	12.0
Nondurable goods .....	8	2.8	2.1	3.1	4.7	0.4	-0.9	4.8
Services .....	9	7.7	4.6	4.1	4.5	4.4	8.7	-4.2
Less: Own-account investment <sup>4</sup> .....	10	-1.3	2.7	3.4	-1.4	14.9	-4.2	1.4
Sales to other sectors .....	11	4.5	4.4	2.0	4.3	4.9	7.2	3.4
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>6.7</b>	<b>3.8</b>	<b>3.9</b>	<b>4.7</b>	<b>2.5</b>	<b>5.6</b>	<b>-1.0</b>
Gross output of general government .....	13	6.5	3.8	3.1	4.6	2.7	6.9	-1.6
Value added .....	14	2.6	0.8	-0.3	1.8	-0.7	1.3	2.6
Compensation of general government employees.....	15	3.1	0.8	-0.7	2.1	-1.1	1.4	3.2
Consumption of general government fixed capital <sup>2</sup> .....	16	1.0	1.0	1.3	0.9	1.0	0.8	0.7
Intermediate goods and services purchased <sup>3</sup> .....	17	12.0	7.7	7.5	8.3	7.1	14.0	-6.5
Durable goods.....	18	7.5	13.1	7.9	5.4	28.3	11.0	19.7
Nondurable goods.....	19	1.6	1.4	10.4	23.3	-12.4	-18.4	25.3
Services.....	20	13.7	7.7	7.2	7.3	7.0	18.1	-11.9
Less: Own-account investment <sup>4</sup> .....	21	-4.3	6.8	36.8	5.7	9.9	9.9	-6.9
Sales to other sectors.....	22	-7.0	0.3	-77.3	-11.3	44.4	521.3	-53.5
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>9.0</b>	<b>6.4</b>	<b>10.9</b>	<b>7.2</b>	<b>4.1</b>	<b>9.6</b>	<b>-3.6</b>
Gross output of general government .....	24	8.7	6.3	9.7	7.4	4.3	10.5	-4.8
Value added .....	25	2.8	1.6	0.1	3.7	-1.1	2.8	2.4
Compensation of general government employees.....	26	3.6	1.8	-0.3	4.6	-1.8	3.5	3.0
Consumption of general government fixed capital <sup>2</sup> .....	27	0.7	0.9	1.2	0.8	1.0	0.6	0.7
Intermediate goods and services purchased <sup>3</sup> .....	28	16.9	12.2	22.5	11.9	10.8	19.7	-12.1
Durable goods.....	29	8.2	13.2	7.5	5.1	31.4	9.4	19.1
Nondurable goods.....	30	8.0	4.6	8.7	101.4	-24.8	4.7	-8.0
Services.....	31	19.2	12.8	26.3	8.3	11.1	22.6	-16.6
Less: Own-account investment <sup>4</sup> .....	32	-2.5	4.0	19.3	8.4	3.1	2.4	2.7
Sales to other sectors.....	33	-27.2	-8.9	-96.7	88.2	171.7	965.4	-98.7
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>2.5</b>	<b>-1.3</b>	<b>-8.7</b>	<b>-0.3</b>	<b>-0.7</b>	<b>-2.6</b>	<b>4.6</b>
Gross output of general government .....	35	2.5	-1.1	-8.8	-0.7	-0.4	-0.4	5.2
Value added .....	36	2.3	-0.5	-1.0	-1.5	0.1	-1.4	2.9
Compensation of general government employees.....	37	2.4	-0.9	-1.5	-2.0	-0.1	-2.0	3.4
Consumption of general government fixed capital <sup>2</sup> .....	38	1.8	1.2	1.4	1.2	1.0	1.4	0.7
Intermediate goods and services purchased <sup>3</sup> .....	39	2.7	-1.9	-19.3	0.4	-1.2	1.1	8.7
Durable goods.....	40	0.2	12.1	13.2	9.0	-4.1	32.0	27.5
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	-3.0	4.9	4.0	2.8	-13.1	-9.6	11.8
Services.....	44	4.0	-2.4	-24.0	5.2	-1.9	8.0	0.3
Less: Own-account investment <sup>4</sup> .....	45	-5.8	9.3	55.1	3.3	16.3	16.7	-14.5
Sales to other sectors.....	46	7.7	4.8	-45.4	-32.5	7.5	353.2	70.8
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>0.7</b>	<b>0.5</b>	<b>0.9</b>	<b>0.2</b>	<b>0.0</b>	<b>1.3</b>	<b>1.3</b>
Gross output of general government .....	48	1.5	1.4	1.5	1.1	1.2	1.9	2.1
Value added .....	49	0.5	0.9	1.3	0.5	0.5	1.9	2.0
Compensation of general government employees.....	50	0.1	0.5	1.0	0.1	0.1	1.7	1.8
Consumption of general government fixed capital <sup>2</sup> .....	51	3.8	3.7	3.7	3.7	3.6	3.6	3.5
Intermediate goods and services purchased <sup>3</sup> .....	52	3.4	2.2	1.9	2.2	2.5	1.8	2.2
Durable goods.....	53	1.7	2.1	1.6	2.0	3.1	1.3	2.1
Nondurable goods.....	54	3.0	2.2	2.0	2.0	2.5	1.9	2.1
Services.....	55	3.6	2.2	1.9	2.3	2.4	1.7	2.3
Less: Own-account investment <sup>4</sup> .....	56	-0.5	1.6	-3.3	-3.1	16.1	-7.5	3.7
Sales to other sectors.....	57	4.7	4.5	4.2	4.5	4.5	4.4	4.7
Tuition and related educational charges .....	58	4.5	3.9	3.6	4.5	4.5	4.5	4.5
Health and hospital charges .....	59	5.5	5.1	6.0	4.5	4.5	4.5	4.5
Other sales .....	60	3.5	3.8	1.5	4.3	4.5	4.3	5.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.



**Table 3.10.3. Real Government Consumption Expenditures and  
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003	2004			
					IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>110.346</b>	<b>112.300</b>	<b>111.130</b>	<b>111.665</b>	<b>111.937</b>	<b>112.748</b>	<b>112.848</b>
Gross output of general government .....	2	111.362	113.781	112.250	112.877	113.353	114.330	114.564
Value added .....	3	104.718	105.638	105.017	105.247	105.281	105.730	106.295
Compensation of general government employees.....	4	104.173	104.811	104.352	104.512	104.446	104.864	105.423
Consumption of general government fixed capital <sup>2</sup> .....	5	107.847	110.482	108.869	109.522	110.177	110.811	111.418
Intermediate goods and services purchased <sup>3</sup> .....	6	123.720	128.970	125.719	127.098	128.411	130.378	129.994
Durable goods.....	7	112.816	122.033	115.586	116.688	121.293	123.299	126.854
Nondurable goods.....	8	118.486	121.025	119.354	120.719	120.835	120.559	121.987
Services.....	9	126.849	132.459	128.964	130.377	131.785	134.560	133.113
Less: Own-account investment <sup>4</sup> .....	10	113.695	116.716	114.628	114.222	118.245	116.998	117.401
Sales to other sectors.....	11	117.478	122.661	119.002	120.253	121.695	123.836	124.861
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>119.064</b>	<b>123.604</b>	<b>120.884</b>	<b>122.281</b>	<b>123.038</b>	<b>124.712</b>	<b>124.386</b>
Gross output of general government .....	13	118.343	122.851	119.981	121.344	122.164	124.205	123.690
Value added .....	14	105.174	106.063	105.385	105.856	105.681	106.015	106.699
Compensation of general government employees.....	15	105.968	106.814	106.107	106.648	106.345	106.714	107.549
Consumption of general government fixed capital <sup>2</sup> .....	16	102.632	103.663	103.082	103.315	103.575	103.793	103.968
Intermediate goods and services purchased <sup>3</sup> .....	17	140.457	151.263	144.563	147.481	150.049	155.060	152.464
Durable goods.....	18	115.081	130.131	119.506	121.076	128.856	132.251	138.340
Nondurable goods.....	19	131.608	133.432	131.226	138.270	133.778	127.147	134.531
Services.....	20	145.347	156.580	149.929	152.593	155.193	161.780	156.753
Less: Own-account investment <sup>4</sup> .....	21	122.134	130.434	125.437	127.189	130.238	133.344	130.967
Sales to other sectors.....	22	61.811	62.005	48.619	47.186	51.728	61.669	67.437
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>121.413</b>	<b>129.194</b>	<b>124.845</b>	<b>127.048</b>	<b>128.318</b>	<b>131.300</b>	<b>130.109</b>
Gross output of general government .....	24	121.241	128.935	124.474	126.708	128.048	131.290	129.693
Value added .....	25	105.213	106.899	105.638	106.591	106.301	107.029	107.675
Compensation of general government employees.....	26	107.114	109.080	107.548	108.771	108.288	109.222	110.040
Consumption of general government fixed capital <sup>2</sup> .....	27	100.394	101.310	100.798	100.999	101.250	101.409	101.583
Intermediate goods and services purchased <sup>3</sup> .....	28	147.732	165.748	155.761	160.198	164.371	171.937	166.486
Durable goods.....	29	113.683	128.642	117.936	119.400	127.831	130.746	136.590
Nondurable goods.....	30	135.682	141.891	125.506	149.517	139.245	140.845	137.958
Services.....	31	156.815	176.816	167.486	170.845	175.414	184.596	176.409
Less: Own-account investment <sup>4</sup> .....	32	167.268	173.975	168.728	172.179	173.507	174.533	175.682
Sales to other sectors.....	33	66.691	60.752	38.529	45.129	57.942	104.683	35.254
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>114.745</b>	<b>113.298</b>	<b>113.585</b>	<b>113.492</b>	<b>113.304</b>	<b>112.561</b>	<b>113.834</b>
Gross output of general government .....	35	113.173	111.954	111.940	111.738	111.625	111.512	112.941
Value added .....	36	105.099	104.569	104.933	104.544	104.573	104.205	104.954
Compensation of general government employees.....	37	104.237	103.335	103.920	103.393	103.372	102.858	103.717
Consumption of general government fixed capital <sup>2</sup> .....	38	108.939	110.297	109.521	109.846	110.128	110.516	110.696
Intermediate goods and services purchased <sup>3</sup> .....	39	127.107	124.670	123.987	124.119	123.754	124.092	126.714
Durable goods.....	40	132.825	148.939	139.582	142.627	141.131	151.269	160.729
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	141.593	148.545	152.270	153.333	148.046	144.353	148.449
Services.....	44	126.808	123.803	121.498	123.034	122.440	124.821	124.915
Less: Own-account investment <sup>4</sup> .....	45	97.830	106.972	102.119	102.960	106.922	111.140	106.866
Sales to other sectors.....	46	60.014	62.884	53.335	48.346	49.233	71.834	82.124
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>105.581</b>	<b>106.104</b>	<b>105.790</b>	<b>105.851</b>	<b>105.854</b>	<b>106.190</b>	<b>106.523</b>
Gross output of general government .....	48	108.270	109.758	108.822	109.121	109.445	109.950	110.514
Value added .....	49	104.514	105.448	104.851	104.976	105.102	105.599	106.114
Compensation of general government employees.....	50	103.510	104.072	103.704	103.723	103.745	104.181	104.638
Consumption of general government fixed capital <sup>2</sup> .....	51	112.811	116.967	114.374	115.427	116.458	117.485	118.497
Intermediate goods and services purchased <sup>3</sup> .....	52	115.580	118.154	116.556	117.196	117.908	118.428	119.085
Durable goods.....	53	110.161	112.514	110.979	111.530	112.398	112.771	113.356
Nondurable goods.....	54	116.567	119.176	117.593	118.191	118.912	119.487	120.115
Services.....	55	115.510	118.083	116.473	117.140	117.836	118.339	119.017
Less: Own-account investment <sup>4</sup> .....	56	111.873	113.708	112.276	111.382	115.629	113.395	114.426
Sales to other sectors.....	57	119.133	124.465	121.080	122.409	123.763	125.116	126.572
Tuition and related educational charges.....	58	118.219	122.792	119.439	120.765	122.106	123.462	124.834
Health and hospital charges.....	59	124.268	130.632	127.066	128.477	129.903	131.345	132.804
Other sales.....	60	111.922	116.179	113.050	114.254	115.505	116.716	118.239

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and  
General Government Gross Output**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003	2004			
					IV	I	II	III
<b>Government consumption expenditures<sup>1</sup></b> .....	<b>1</b>	<b>109.807</b>	<b>113.389</b>	<b>110.339</b>	<b>111.913</b>	<b>112.977</b>	<b>113.817</b>	<b>114.849</b>
Gross output of general government .....	2	110.122	114.016	110.899	112.484	113.592	114.463	115.526
Value added .....	3	112.072	115.629	113.035	114.640	115.391	115.982	116.502
Compensation of general government employees .....	4	113.901	117.692	115.042	116.878	117.512	118.000	118.378
Consumption of general government fixed capital <sup>2</sup> .....	5	102.307	104.628	102.337	102.741	104.096	105.211	106.461
Intermediate goods and services purchased <sup>3</sup> .....	6	106.814	111.179	107.300	108.849	110.483	111.762	113.620
Durable goods .....	7	100.919	102.161	101.065	101.484	101.999	102.327	102.834
Nondurable goods .....	8	104.402	112.736	104.112	107.656	111.217	113.430	118.641
Services .....	9	108.326	111.706	109.119	110.115	111.221	112.292	113.195
Less: Own-account investment <sup>4</sup> .....	10	108.996	112.591	109.745	111.243	112.183	113.057	113.880
Sales to other sectors .....	11	112.086	117.827	114.303	115.958	117.332	118.381	119.639
<b>Federal consumption expenditures<sup>1</sup></b> .....	<b>12</b>	<b>110.779</b>	<b>114.183</b>	<b>111.217</b>	<b>113.983</b>	<b>114.985</b>	<b>114.496</b>	<b>115.067</b>
Gross output of general government .....	13	110.768	114.179	111.210	113.185	113.975	114.490	115.067
Value added .....	14	114.086	117.700	114.406	117.357	117.617	117.753	118.075
Compensation of general government employees.....	15	118.490	122.567	118.886	122.572	122.536	122.548	122.613
Consumption of general government fixed capital <sup>2</sup> .....	16	101.360	103.616	101.455	102.247	103.377	103.878	104.962
Intermediate goods and services purchased <sup>3</sup> .....	17	106.182	109.313	106.766	107.580	108.979	109.918	110.776
Durable goods.....	18	100.265	101.261	100.328	100.636	101.213	101.410	101.784
Nondurable goods.....	19	98.010	101.052	95.707	93.654	100.111	103.424	107.017
Services.....	20	108.047	111.501	109.031	110.239	111.179	111.971	112.615
Less: Own-account investment <sup>4</sup> .....	21	112.015	116.326	112.636	115.365	115.989	116.812	117.137
Sales to other sectors.....	22	108.393	111.837	109.335	110.990	111.287	111.760	113.310
<b>Defense consumption expenditures<sup>1</sup></b> .....	<b>23</b>	<b>111.711</b>	<b>115.015</b>	<b>112.169</b>	<b>113.879</b>	<b>114.805</b>	<b>115.393</b>	<b>115.983</b>
Gross output of general government .....	24	111.718	115.028	112.176	113.892	114.816	115.407	115.996
Value added .....	25	115.800	119.484	116.198	118.994	119.390	119.564	119.989
Compensation of general government employees.....	26	121.750	125.822	122.248	125.775	125.783	125.818	125.913
Consumption of general government fixed capital <sup>2</sup> .....	27	101.656	104.399	101.807	102.808	104.167	104.684	105.937
Intermediate goods and services purchased <sup>3</sup> .....	28	106.317	109.173	106.835	107.385	108.850	109.856	110.601
Durable goods.....	29	100.997	102.191	101.107	101.463	102.108	102.374	102.820
Nondurable goods.....	30	92.286	93.876	88.725	83.809	93.055	97.920	100.721
Services.....	31	108.911	112.240	109.924	111.033	111.901	112.701	113.325
Less: Own-account investment <sup>4</sup> .....	32	111.450	115.805	112.045	114.511	115.261	116.402	117.047
Sales to other sectors.....	33	112.690	116.426	112.916	115.501	116.169	117.033	117.002
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	<b>34</b>	<b>109.065</b>	<b>112.662</b>	<b>109.455</b>	<b>111.953</b>	<b>112.481</b>	<b>112.840</b>	<b>113.372</b>
Gross output of general government .....	35	109.051	112.654	109.454	111.944	112.467	112.826	113.379
Value added .....	36	111.154	114.643	111.334	114.557	114.579	114.649	114.789
Compensation of general government employees.....	37	113.640	117.721	113.874	117.805	117.703	117.680	117.697
Consumption of general government fixed capital <sup>2</sup> .....	38	100.590	101.586	100.542	100.790	101.331	101.788	102.434
Intermediate goods and services purchased <sup>3</sup> .....	39	112.307	109.655	106.619	108.055	109.295	110.067	111.204
Durable goods.....	40	92.283	91.112	91.831	91.620	91.466	90.885	90.476
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	105.519	111.252	106.465	108.274	110.100	111.222	115.412
Services.....	44	106.559	110.308	107.486	108.916	110.023	110.801	111.493
Less: Own-account investment <sup>4</sup> .....	45	112.445	116.719	113.085	116.049	116.560	117.109	117.157
Sales to other sectors.....	46	105.975	109.267	107.222	108.547	108.679	108.926	110.915
<b>State and local consumption expenditures<sup>1</sup></b> .....	<b>47</b>	<b>109.233</b>	<b>112.933</b>	<b>109.825</b>	<b>111.152</b>	<b>112.386</b>	<b>113.434</b>	<b>114.762</b>
Gross output of general government .....	48	109.820	113.954	110.761	112.155	113.420	114.467	115.773
Value added .....	49	111.239	114.772	112.472	113.511	114.469	115.251	115.855
Compensation of general government employees.....	50	112.301	115.990	113.708	114.882	115.756	116.415	116.905
Consumption of general government fixed capital <sup>2</sup> .....	51	103.186	105.558	103.158	103.229	104.776	106.417	107.808
Intermediate goods and services purchased <sup>3</sup> .....	52	107.196	112.328	107.630	109.626	111.405	112.897	115.384
Durable goods.....	53	101.685	103.250	101.934	102.497	102.928	103.439	104.135
Nondurable goods.....	54	105.442	114.678	105.486	110.001	113.055	115.088	120.567
Services.....	55	108.506	111.836	109.153	109.984	111.221	112.514	113.625
Less: Own-account investment <sup>4</sup> .....	56	108.266	111.683	109.043	110.238	111.257	112.144	113.093
Sales to other sectors.....	57	112.159	117.935	114.396	116.051	117.440	118.498	119.752
Tuition and related educational charges.....	58	121.709	133.237	126.314	129.270	131.915	134.527	137.239
Health and hospital charges .....	59	112.228	116.930	114.024	115.575	116.462	117.404	118.278
Other sales .....	60	105.848	109.601	107.240	108.209	109.606	109.832	110.759

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>1,717.1</b>	<b>1,804.5</b>	<b>1,737.6</b>	<b>1,770.9</b>	<b>1,792.1</b>	<b>1,818.5</b>	<b>1,836.6</b>
Gross output of general government .....	2	2,038.6	2,156.7	2,069.4	2,110.7	2,140.4	2,175.4	2,200.1
Value added .....	3	1,255.3	1,306.5	1,269.7	1,290.5	1,299.4	1,311.6	1,324.5
Compensation of general government employees .....	4	1,071.7	1,114.1	1,084.3	1,103.3	1,108.5	1,117.6	1,127.2
Consumption of general government fixed capital <sup>2</sup> .....	5	183.6	192.3	185.4	187.2	190.8	194.0	197.4
Intermediate goods and services purchased <sup>3</sup> .....	6	783.4	850.2	799.7	820.2	841.1	863.8	875.6
Durable goods .....	7	50.2	55.0	51.5	52.2	54.5	55.6	57.5
Nondurable goods .....	8	179.7	198.3	180.6	188.9	195.3	198.8	210.4
Services .....	9	553.4	596.9	567.6	579.1	591.2	609.5	607.7
Less: Own-account investment <sup>4</sup> .....	10	22.4	23.8	22.8	23.0	24.0	23.9	24.2
Sales to other sectors .....	11	299.1	328.3	309.0	316.7	324.3	333.0	339.3
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>658.6</b>	<b>704.8</b>	<b>671.3</b>	<b>691.1</b>	<b>700.3</b>	<b>713.0</b>	<b>714.7</b>
Gross output of general government .....	13	667.4	714.3	679.4	699.3	709.0	724.1	724.7
Value added .....	14	378.4	393.7	380.2	391.8	392.0	393.7	397.3
Compensation of general government employees.....	15	293.5	306.0	294.9	305.6	304.6	305.7	308.3
Consumption of general government fixed capital <sup>2</sup> .....	16	84.9	87.7	85.3	86.2	87.4	88.0	89.0
Intermediate goods and services purchased <sup>3</sup> .....	17	289.0	320.6	299.2	307.6	317.0	330.4	327.4
Durable goods.....	18	27.7	31.7	28.8	29.3	31.3	32.2	33.8
Nondurable goods.....	19	24.4	25.5	23.8	24.5	25.4	24.9	27.3
Services.....	20	236.9	263.4	246.6	253.7	260.3	273.2	266.3
Less: Own-account investment <sup>4</sup> .....	21	4.4	4.9	4.6	4.7	4.9	5.0	5.0
Sales to other sectors .....	22	4.4	4.6	3.5	3.5	3.8	6.0	5.1
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>436.1</b>	<b>477.8</b>	<b>450.2</b>	<b>465.2</b>	<b>473.6</b>	<b>487.1</b>	<b>485.2</b>
Gross output of general government .....	24	439.6	481.4	453.2	468.4	477.2	491.8	488.3
Value added .....	25	242.7	254.4	244.5	252.6	252.8	254.9	257.3
Compensation of general government employees.....	26	181.2	190.7	182.7	190.1	189.3	190.9	192.5
Consumption of general government fixed capital <sup>2</sup> .....	27	61.5	63.7	61.8	62.5	63.5	63.9	64.8
Intermediate goods and services purchased <sup>3</sup> .....	28	197.0	227.0	208.7	215.8	224.4	236.9	231.0
Durable goods.....	29	25.6	29.3	26.5	27.0	29.1	29.8	31.3
Nondurable goods.....	30	13.1	13.8	11.6	13.0	13.5	14.4	14.5
Services.....	31	158.4	183.9	170.6	175.8	181.9	192.8	185.3
Less: Own-account investment <sup>4</sup> .....	32	2.1	2.3	2.1	2.2	2.3	2.3	2.3
Sales to other sectors .....	33	1.5	1.4	0.8	1.0	1.3	2.4	0.8
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>222.5</b>	<b>227.0</b>	<b>221.1</b>	<b>225.9</b>	<b>226.6</b>	<b>225.9</b>	<b>229.5</b>
Gross output of general government .....	35	227.8	232.8	226.2	230.9	231.7	232.3	236.4
Value added .....	36	135.7	139.3	135.7	139.2	139.2	138.8	140.0
Compensation of general government employees.....	37	112.3	115.3	112.2	115.5	115.4	114.8	115.7
Consumption of general government fixed capital <sup>2</sup> .....	38	23.4	23.9	23.5	23.7	23.9	24.0	24.2
Intermediate goods and services purchased <sup>3</sup> .....	39	92.1	93.5	90.4	91.8	92.5	93.4	96.4
Durable goods.....	40	2.2	2.4	2.3	2.3	2.3	2.4	2.6
Nondurable goods.....	41	11.3	11.7	12.2	11.5	11.9	10.6	12.8
Commodity Credit Corporation inventory change.....	42	-0.1	-1.0	-0.2	-1.2	-0.6	-1.8	-0.3
Other nondurable goods .....	43	11.5	12.7	12.5	12.8	12.5	12.3	13.2
Services.....	44	78.6	79.4	76.0	77.9	78.4	80.4	81.0
Less: Own-account investment <sup>4</sup> .....	45	2.3	2.6	2.4	2.5	2.6	2.7	2.6
Sales to other sectors .....	46	3.0	3.2	2.7	2.5	2.5	3.7	4.3
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>1,058.5</b>	<b>1,099.8</b>	<b>1,066.3</b>	<b>1,079.8</b>	<b>1,091.8</b>	<b>1,105.5</b>	<b>1,122.0</b>
Gross output of general government .....	48	1,371.2	1,442.4	1,390.0	1,411.3	1,431.5	1,451.4	1,475.4
Value added .....	49	876.9	912.8	889.4	898.7	907.4	917.9	927.2
Compensation of general government employees.....	50	778.2	808.1	789.4	797.7	803.9	811.9	818.9
Consumption of general government fixed capital <sup>2</sup> .....	51	98.7	104.7	100.0	101.0	103.5	106.0	108.3
Intermediate goods and services purchased <sup>3</sup> .....	52	494.3	529.6	500.5	512.6	524.1	533.5	548.2
Durable goods.....	53	22.5	23.3	22.7	22.9	23.2	23.4	23.7
Nondurable goods.....	54	155.3	172.8	156.8	164.3	169.9	173.8	183.1
Services.....	55	316.5	333.5	321.0	325.3	330.9	336.2	341.5
Less: Own-account investment <sup>4</sup> .....	56	18.0	18.9	18.2	18.3	19.1	18.9	19.2
Sales to other sectors .....	57	294.7	323.7	305.4	313.3	320.5	326.9	334.3
Tuition and related educational charges .....	58	63.8	72.5	66.9	69.2	71.4	73.6	75.9
Health and hospital charges .....	59	147.2	161.2	152.8	156.6	159.6	162.7	165.7
Other sales .....	60	83.8	90.1	85.7	87.4	89.5	90.7	92.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government  
Gross Output, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>1,563.7</b>	<b>1,591.4</b>	<b>1,574.8</b>	<b>1,582.4</b>	<b>1,586.2</b>	<b>1,597.7</b>	<b>1,599.2</b>
Gross output of general government .....	2	1,851.3	1,891.5	1,866.0	1,876.4	1,884.3	1,900.6	1,904.5
Value added .....	3	1,120.1	1,129.9	1,123.2	1,125.7	1,126.1	1,130.9	1,136.9
Compensation of general government employees.....	4	940.9	946.7	942.5	944.0	943.4	947.1	952.2
Consumption of general government fixed capital <sup>2</sup> .....	5	179.4	183.8	181.1	182.2	183.3	184.4	185.4
Intermediate goods and services purchased <sup>3</sup> .....	6	733.4	764.5	745.2	753.4	761.2	772.9	770.6
Durable goods.....	7	49.7	53.8	51.0	51.4	53.5	54.4	55.9
Nondurable goods.....	8	172.2	175.9	173.4	175.4	175.6	175.2	177.3
Services.....	9	510.9	534.3	520.2	525.9	531.6	542.8	537.0
Less: Own-account investment <sup>4</sup> .....	10	20.6	21.1	20.7	20.7	21.4	21.2	21.2
Sales to other sectors.....	11	266.9	278.7	270.4	273.2	276.5	281.3	283.7
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>594.5</b>	<b>617.2</b>	<b>603.6</b>	<b>610.6</b>	<b>614.3</b>	<b>622.7</b>	<b>621.1</b>
Gross output of general government .....	13	602.6	625.5	610.9	617.8	622.0	632.4	629.8
Value added .....	14	331.7	334.5	332.3	333.8	333.3	334.3	336.5
Compensation of general government employees.....	15	247.7	249.7	248.0	249.3	248.6	249.5	251.4
Consumption of general government fixed capital <sup>2</sup> .....	16	83.7	84.6	84.1	84.3	84.5	84.7	84.8
Intermediate goods and services purchased <sup>3</sup> .....	17	272.2	293.2	280.2	285.8	290.8	300.5	295.5
Durable goods.....	18	27.7	31.3	28.7	29.1	31.0	31.8	33.2
Nondurable goods.....	19	24.9	25.2	24.8	26.2	25.3	24.0	25.4
Services.....	20	219.3	236.2	226.2	230.2	234.1	244.1	236.5
Less: Own-account investment <sup>4</sup> .....	21	3.9	4.2	4.1	4.1	4.2	4.3	4.2
Sales to other sectors.....	22	4.1	4.1	3.2	3.1	3.4	5.4	4.5
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>390.3</b>	<b>415.4</b>	<b>401.4</b>	<b>408.5</b>	<b>412.5</b>	<b>422.1</b>	<b>418.3</b>
Gross output of general government .....	24	393.5	418.5	404.0	411.3	415.6	426.1	421.0
Value added .....	25	209.6	212.9	210.4	212.3	211.7	213.2	214.5
Compensation of general government employees.....	26	148.8	151.6	149.4	151.1	150.5	151.8	152.9
Consumption of general government fixed capital <sup>2</sup> .....	27	60.5	61.0	60.7	60.8	61.0	61.1	61.2
Intermediate goods and services purchased <sup>3</sup> .....	28	185.3	207.9	195.3	200.9	206.1	215.6	208.8
Durable goods.....	29	25.3	28.6	26.3	26.6	28.5	29.1	30.4
Nondurable goods.....	30	14.1	14.8	13.1	15.6	14.5	14.7	14.4
Services.....	31	145.4	163.9	155.3	158.4	162.6	171.2	163.6
Less: Own-account investment <sup>4</sup> .....	32	1.9	2.0	1.9	2.0	2.0	2.0	2.0
Sales to other sectors.....	33	1.3	1.2	0.8	0.9	1.1	2.0	0.7
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>204.0</b>	<b>201.5</b>	<b>202.0</b>	<b>201.8</b>	<b>201.5</b>	<b>200.2</b>	<b>202.4</b>
Gross output of general government .....	35	208.9	206.7	206.6	206.3	206.1	205.8	208.5
Value added .....	36	122.1	121.5	121.9	121.5	121.5	121.1	121.9
Compensation of general government employees.....	37	98.8	98.0	98.5	98.0	98.0	97.5	98.3
Consumption of general government fixed capital <sup>2</sup> .....	38	23.3	23.6	23.4	23.5	23.5	23.6	23.7
Intermediate goods and services purchased <sup>3</sup> .....	39	86.9	85.3	84.8	84.9	84.7	84.9	86.7
Durable goods.....	40	2.3	2.6	2.5	2.5	2.5	2.7	2.8
Nondurable goods.....	41	10.7	10.6	11.6	10.7	10.8	9.5	11.3
Commodity Credit Corporation inventory change.....	42	-0.2	-0.8	-0.1	-1.0	-0.6	-1.6	-0.1
Other nondurable goods.....	43	10.9	11.4	11.7	11.8	11.4	11.1	11.4
Services.....	44	73.7	72.0	70.7	71.5	71.2	72.6	72.6
Less: Own-account investment <sup>4</sup> .....	45	2.1	2.2	2.1	2.2	2.2	2.3	2.2
Sales to other sectors.....	46	2.8	2.9	2.5	2.3	2.3	3.4	3.8
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>969.0</b>	<b>973.8</b>	<b>970.9</b>	<b>971.5</b>	<b>971.5</b>	<b>974.6</b>	<b>977.6</b>
Gross output of general government .....	48	1,248.6	1,265.7	1,254.9	1,258.4	1,262.1	1,267.9	1,274.4
Value added .....	49	788.3	795.3	790.8	791.8	792.7	796.5	800.3
Compensation of general government employees.....	50	692.9	696.7	694.2	694.4	694.5	697.4	700.5
Consumption of general government fixed capital <sup>2</sup> .....	51	95.6	99.2	97.0	97.9	98.7	99.6	100.5
Intermediate goods and services purchased <sup>3</sup> .....	52	461.1	471.4	465.0	467.6	470.4	472.5	475.1
Durable goods.....	53	22.1	22.6	22.3	22.4	22.6	22.6	22.7
Nondurable goods.....	54	147.3	150.6	148.6	149.4	150.3	151.0	151.8
Services.....	55	291.7	298.2	294.1	295.8	297.6	298.8	300.5
Less: Own-account investment <sup>4</sup> .....	56	16.6	16.9	16.7	16.6	17.2	16.9	17.0
Sales to other sectors.....	57	262.8	274.5	267.1	270.0	273.0	276.0	279.2
Tuition and related educational charges.....	58	52.4	54.4	52.9	53.5	54.1	54.7	55.3
Health and hospital charges.....	59	131.1	137.8	134.1	135.6	137.1	138.6	140.1
Other sales.....	60	79.2	82.2	80.0	80.8	81.7	82.6	83.6
Residual.....	61	-1.4	-3.0	-1.9	-2.4	-2.9	-3.0	-3.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>9.0</b>	<b>7.4</b>	<b>11.6</b>	<b>10.6</b>	<b>1.9</b>	<b>10.1</b>	<b>0.0</b>
<b>Consumption expenditures</b> .....	<b>2</b>	<b>9.0</b>	<b>6.4</b>	<b>10.9</b>	<b>7.2</b>	<b>4.1</b>	<b>9.6</b>	<b>-3.6</b>
Gross output of general government.....	3	8.7	6.3	9.7	7.4	4.3	10.5	-4.8
Value added .....	4	2.8	1.6	0.1	3.7	-1.1	2.8	2.4
Compensation of general government employees.....	5	3.6	1.8	-0.3	4.6	-1.8	3.5	3.0
Military .....	6	5.4	1.2	-2.6	6.8	-3.8	-0.3	5.1
Civilian .....	7	-0.2	3.2	5.1	0.0	2.9	12.3	-1.4
Consumption of general government fixed capital <sup>2</sup> .....	8	0.7	0.9	1.2	0.8	1.0	0.6	0.7
Intermediate goods and services purchased <sup>3</sup> .....	9	16.9	12.2	22.5	11.9	10.8	19.7	-12.1
Durable goods.....	10	8.2	13.2	7.5	5.1	31.4	9.4	19.1
Aircraft .....	11	5.2	7.1	32.2	-25.5	33.3	33.2	8.5
Missiles .....	12	5.0	14.9	74.3	-37.8	144.4	-37.7	6.5
Ships .....	13	-1.9	7.0	-29.3	-10.7	112.0	35.2	-54.7
Vehicles.....	14	7.8	-2.1	3.6	-16.1	-23.0	3.9	135.2
Electronics .....	15	19.7	25.1	-34.4	71.1	19.0	37.7	29.0
Other durable goods .....	16	10.8	19.1	-9.3	78.9	3.0	-13.2	50.6
Nondurable goods.....	17	8.0	4.6	8.7	101.4	-24.8	4.7	-8.0
Petroleum products.....	18	-4.4	-16.8	-17.6	609.8	-76.5	-9.9	-33.5
Ammunition .....	19	2.0	29.6	3.9	72.1	12.3	21.0	2.7
Other nondurable goods .....	20	25.2	12.3	30.7	4.4	22.2	5.6	6.5
Services .....	21	19.2	12.8	26.3	8.3	11.1	22.6	-16.6
Research and development .....	22	19.4	16.4	94.1	7.4	13.2	7.9	-12.3
Installation support .....	23	10.2	5.5	2.4	-0.6	2.6	23.4	-14.6
Weapons support.....	24	17.3	26.6	18.1	30.9	22.7	72.1	-33.2
Personnel support.....	25	19.6	14.9	20.7	9.5	11.9	30.1	-16.1
Transportation of material .....	26	72.7	-7.7	-33.4	3.9	2.6	-5.7	-18.2
Travel of persons.....	27	17.6	7.1	-28.1	4.3	16.4	5.3	-0.8
Less: Own-account investment <sup>4</sup> .....	28	-2.5	4.0	19.3	8.4	3.1	2.4	2.7
Sales to other sectors .....	29	-27.2	-8.9	-96.7	88.2	171.7	965.4	-98.7
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>8.9</b>	<b>14.3</b>	<b>16.8</b>	<b>37.2</b>	<b>-12.0</b>	<b>13.1</b>	<b>27.7</b>
Structures.....	31	15.8	-2.9	-3.5	14.2	-58.1	55.2	-26.5
Equipment and software .....	32	8.3	16.0	19.0	39.7	-6.2	10.2	33.5
Aircraft.....	33	-0.5	32.7	118.8	130.4	-10.3	-29.5	101.7
Missiles .....	34	3.9	13.2	211.6	-47.1	-28.2	124.7	-40.1
Ships .....	35	8.4	-3.5	-25.2	12.9	-41.9	137.9	-55.4
Vehicles.....	36	20.8	-9.5	-46.0	32.8	72.2	-58.1	47.1
Electronics and software .....	37	8.7	27.2	24.5	38.1	-2.5	47.6	50.0
Other equipment .....	38	11.8	16.3	1.1	43.9	11.4	-17.2	85.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	122.014	131.002	125.765	128.984	129.582	132.723	132.721
<b>Consumption expenditures</b> <sup>1</sup> .....	2	121.413	129.194	124.845	127.048	128.318	131.300	130.109
Gross output of general government .....	3	121.241	128.935	124.474	126.708	128.048	131.290	129.693
Value added .....	4	105.213	106.899	105.638	106.591	106.301	107.029	107.675
Compensation of general government employees .....	5	107.114	109.080	107.548	108.771	108.288	109.222	110.040
Military .....	6	111.549	112.921	111.592	113.440	112.340	112.242	113.660
Civilian .....	7	98.811	101.978	100.043	100.040	100.766	103.731	103.376
Consumption of general government fixed capital <sup>2</sup> .....	8	100.394	101.310	100.798	100.999	101.250	101.409	101.583
Intermediate goods and services purchased <sup>3</sup> .....	9	147.732	165.748	155.761	160.198	164.371	171.937	166.486
Durable goods .....	10	113.683	128.642	117.936	119.400	127.831	130.746	136.590
Aircraft .....	11	104.592	112.004	109.414	101.661	109.231	117.354	119.772
Missiles .....	12	107.630	123.697	124.097	110.217	137.806	122.412	124.352
Ships .....	13	95.963	102.714	92.376	89.795	108.355	116.836	95.869
Vehicles .....	14	111.719	109.365	112.755	107.907	101.092	102.063	126.398
Electronics .....	15	135.274	169.257	135.105	154.512	161.392	174.815	186.309
Other durable goods .....	16	127.652	152.009	129.588	149.875	150.994	145.725	161.441
Nondurable goods .....	17	135.682	141.891	125.506	149.517	139.245	140.845	137.958
Petroleum products .....	18	150.793	125.449	102.911	167.973	116.957	113.947	102.917
Ammunition .....	19	143.752	186.366	155.105	177.661	182.885	191.826	193.090
Other nondurable goods .....	20	118.810	133.381	125.679	127.036	133.556	135.392	137.539
Services .....	21	156.815	176.816	167.486	170.845	175.414	184.596	176.409
Research and development .....	22	171.371	199.443	191.116	194.564	200.693	204.555	197.959
Installation support .....	23	128.167	135.235	132.563	132.357	133.215	140.399	134.971
Weapons support .....	24	164.753	208.605	179.428	191.934	202.007	231.356	209.121
Personnel support .....	25	167.716	192.681	180.312	184.456	189.727	202.619	193.921
Transportation of material .....	26	199.089	183.816	184.764	186.555	187.749	185.017	175.942
Travel of persons .....	27	117.803	126.169	120.612	121.877	126.593	128.229	127.979
Less: Own-account investment <sup>4</sup> .....	28	167.268	173.975	168.728	172.179	173.507	174.533	175.682
Sales to other sectors .....	29	66.691	60.752	38.529	45.129	57.942	104.683	35.254
<b>Gross investment</b> <sup>5</sup> .....	30	126.207	144.299	132.347	143.249	138.750	143.091	152.106
Structures .....	31	97.119	94.343	103.291	106.774	85.912	95.893	88.793
Equipment and software .....	32	129.629	150.393	135.754	147.586	145.229	148.806	159.951
Aircraft .....	33	132.780	176.206	145.663	179.462	174.633	160.026	190.705
Missiles .....	34	126.818	143.612	166.794	142.215	130.917	160.281	141.033
Ships .....	35	142.087	137.155	138.478	142.752	124.614	154.764	126.489
Vehicles .....	36	166.266	150.477	137.332	147.426	168.890	135.912	149.682
Electronics and software .....	37	111.127	141.354	121.253	131.451	130.637	143.988	159.341
Other equipment .....	38	130.311	151.598	133.352	146.064	150.068	143.147	167.115

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	109.875	112.961	110.278	111.825	112.790	113.317	113.912
<b>Consumption expenditures</b> <sup>1</sup> .....	2	111.711	115.015	112.169	113.879	114.805	115.393	115.983
Gross output of general government .....	3	111.718	115.028	112.176	113.892	114.816	115.407	115.996
Value added .....	4	115.800	119.484	116.198	118.994	119.390	119.564	119.989
Compensation of general government employees .....	5	121.750	125.822	122.248	125.775	125.783	125.818	125.913
Military .....	6	125.391	129.375	126.004	129.299	129.354	129.379	129.470
Civilian .....	7	114.687	118.919	114.924	118.932	118.845	118.898	119.001
Consumption of general government fixed capital <sup>2</sup> .....	8	101.656	104.399	101.807	102.808	104.167	104.684	105.937
Intermediate goods and services purchased <sup>3</sup> .....	9	106.317	109.173	106.835	107.385	108.850	109.856	110.601
Durable goods .....	10	100.997	102.191	101.107	101.463	102.108	102.374	102.820
Aircraft .....	11	102.498	103.928	102.850	103.364	103.842	104.113	104.391
Missiles .....	12	102.721	104.214	102.875	103.552	104.118	104.424	104.762
Ships .....	13	101.044	104.179	101.513	102.404	103.908	104.677	105.728
Vehicles .....	14	107.874	113.854	109.399	111.923	113.341	113.780	116.374
Electronics .....	15	94.449	93.686	93.837	93.482	93.823	93.746	93.694
Other durable goods .....	16	100.427	101.372	100.321	100.376	101.230	101.578	102.304
Nondurable goods .....	17	92.286	93.876	88.725	83.809	93.055	97.920	100.721
Petroleum products .....	18	80.162	84.069	72.589	56.668	80.237	95.522	103.850
Ammunition .....	19	100.644	107.703	101.782	105.265	107.690	108.426	109.432
Other nondurable goods .....	20	102.121	103.348	101.936	103.126	103.283	103.308	103.673
Services .....	21	108.911	112.240	109.924	111.033	111.901	112.701	113.325
Research and development .....	22	105.616	108.333	106.309	107.110	107.945	108.744	109.536
Installation support .....	23	109.028	113.791	110.277	112.196	113.184	114.243	115.542
Weapons support .....	24	107.093	109.735	107.953	108.774	109.449	110.606	110.658
Personnel support .....	25	110.995	114.414	112.114	113.528	114.161	114.995	114.974
Transportation of material .....	26	117.812	119.924	118.469	117.581	119.417	120.727	121.971
Travel of persons .....	27	113.280	116.388	115.354	115.906	117.383	116.417	115.845
Less: Own-account investment <sup>4</sup> .....	28	111.450	115.805	112.045	114.511	115.261	116.402	117.047
Sales to other sectors .....	29	112.690	116.426	112.916	115.501	116.169	117.033	117.002
<b>Gross investment</b> <sup>5</sup> .....	30	98.039	99.767	98.093	98.642	99.832	99.988	100.607
Structures .....	31	109.206	115.104	110.188	111.347	113.915	116.589	118.564
Equipment and software .....	32	96.995	98.401	96.968	97.466	98.551	98.530	99.057
Aircraft .....	33	90.459	90.296	90.130	90.440	90.846	89.736	90.160
Missiles .....	34	98.230	99.436	99.270	98.209	99.861	99.588	100.088
Ships .....	35	101.715	110.985	102.536	106.021	110.921	112.435	114.561
Vehicles .....	36	97.973	99.271	100.173	99.387	98.910	97.686	101.099
Electronics and software .....	37	92.043	89.751	90.781	90.355	90.161	89.682	88.807
Other equipment .....	38	101.242	102.531	101.203	101.510	102.368	102.846	103.400

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	496.4	548.1	513.6	534.1	541.2	557.0	559.9
<b>Consumption expenditures</b> <sup>1</sup> .....	2	436.1	477.8	450.2	465.2	473.6	487.1	485.2
Gross output of general government .....	3	439.6	481.4	453.2	468.4	477.2	491.8	488.3
Value added .....	4	242.7	254.4	244.5	252.6	252.8	254.9	257.3
Compensation of general government employees .....	5	181.2	190.7	182.7	190.1	189.3	190.9	192.5
Military .....	6	125.1	130.6	125.7	131.2	129.9	129.9	131.6
Civilian .....	7	56.1	60.1	56.9	58.9	59.3	61.1	60.9
Consumption of general government fixed capital <sup>2</sup> .....	8	61.5	63.7	61.8	62.5	63.5	63.9	64.8
Intermediate goods and services purchased <sup>3</sup> .....	9	197.0	227.0	208.7	215.8	224.4	236.9	231.0
Durable goods .....	10	25.6	29.3	26.5	27.0	29.1	29.8	31.3
Aircraft .....	11	10.5	11.4	11.1	10.3	11.1	12.0	12.3
Missiles .....	12	2.7	3.2	3.1	2.8	3.5	3.1	3.2
Ships .....	13	1.3	1.4	1.2	1.2	1.5	1.6	1.3
Vehicles .....	14	0.9	1.0	1.0	0.9	0.9	0.9	1.1
Electronics .....	15	3.7	4.6	3.7	4.2	4.4	4.8	5.1
Other durable goods .....	16	6.4	7.7	6.5	7.5	7.6	7.4	8.2
Nondurable goods .....	17	13.1	13.8	11.6	13.0	13.5	14.4	14.5
Petroleum products .....	18	4.9	3.9	2.9	3.7	3.6	4.2	4.1
Ammunition .....	19	2.6	3.6	2.9	3.4	3.6	3.8	3.8
Other nondurable goods .....	20	5.5	6.3	5.8	6.0	6.3	6.4	6.5
Services .....	21	158.4	183.9	170.6	175.8	181.9	192.8	185.3
Research and development .....	22	47.6	56.7	53.4	54.7	56.9	58.4	56.9
Installation support .....	23	34.8	38.3	36.4	37.0	37.6	40.0	38.9
Weapons support .....	24	16.9	21.9	18.6	20.0	21.2	24.4	22.2
Personnel support .....	25	42.7	50.6	46.4	48.0	49.7	53.4	51.1
Transportation of material .....	26	10.1	9.5	9.4	9.4	9.6	9.6	9.2
Travel of persons .....	27	6.3	6.9	6.5	6.6	7.0	7.0	7.0
Less: Own-account investment <sup>4</sup> .....	28	2.1	2.3	2.1	2.2	2.3	2.3	2.3
Sales to other sectors .....	29	1.5	1.4	0.8	1.0	1.3	2.4	0.8
<b>Gross investment</b> <sup>5</sup> .....	30	60.4	70.3	63.4	69.0	67.6	69.8	74.7
Structures .....	31	5.3	5.4	5.7	5.9	4.9	5.6	5.2
Equipment and software .....	32	55.1	64.9	57.7	63.1	62.8	64.3	69.5
Aircraft .....	33	9.3	12.4	10.2	12.6	12.3	11.1	13.3
Missiles .....	34	3.4	3.8	4.4	3.8	3.5	4.3	3.8
Ships .....	35	9.5	10.0	9.3	10.0	9.1	11.5	9.5
Vehicles .....	36	3.0	2.7	2.5	2.7	3.1	2.4	2.8
Electronics and software .....	37	10.3	12.8	11.1	12.0	11.9	13.1	14.3
Other equipment .....	38	19.6	23.1	20.1	22.1	22.8	21.9	25.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>National defense consumption expenditures and gross investment</b> .....	1	451.8	485.1	465.7	477.6	479.9	491.5	491.5
<b>Consumption expenditures</b> <sup>1</sup> .....	2	390.3	415.4	401.4	408.5	412.5	422.1	418.3
Gross output of general government .....	3	393.5	418.5	404.0	411.3	415.6	426.1	421.0
Value added .....	4	209.6	212.9	210.4	212.3	211.7	213.2	214.5
Compensation of general government employees .....	5	148.8	151.6	149.4	151.1	150.5	151.8	152.9
Military .....	6	99.8	101.0	99.8	101.4	100.5	100.4	101.6
Civilian .....	7	48.9	50.5	49.5	49.5	49.9	51.4	51.2
Consumption of general government fixed capital <sup>2</sup> .....	8	60.5	61.0	60.7	60.8	61.0	61.1	61.2
Intermediate goods and services purchased <sup>3</sup> .....	9	185.3	207.9	195.3	200.9	206.1	215.6	208.8
Durable goods .....	10	25.3	28.6	26.3	26.6	28.5	29.1	30.4
Aircraft .....	11	10.3	11.0	10.8	10.0	10.7	11.5	11.8
Missiles .....	12	2.6	3.0	3.0	2.7	3.4	3.0	3.1
Ships .....	13	1.3	1.4	1.2	1.2	1.4	1.5	1.3
Vehicles .....	14	0.9	0.8	0.9	0.8	0.8	0.8	1.0
Electronics .....	15	4.0	4.9	3.9	4.5	4.7	5.1	5.4
Other durable goods .....	16	6.3	7.6	6.4	7.5	7.5	7.2	8.0
Nondurable goods .....	17	14.1	14.8	13.1	15.6	14.5	14.7	14.4
Petroleum products .....	18	6.1	5.1	4.2	6.8	4.7	4.6	4.2
Ammunition .....	19	2.6	3.4	2.8	3.2	3.3	3.5	3.5
Other nondurable goods .....	20	5.4	6.1	5.7	5.8	6.1	6.2	6.3
Services .....	21	145.4	163.9	155.3	158.4	162.6	171.2	163.6
Research and development .....	22	45.0	52.4	50.2	51.1	52.7	53.7	52.0
Installation support .....	23	31.9	33.7	33.0	33.0	33.2	35.0	33.6
Weapons support .....	24	15.8	20.0	17.2	18.4	19.4	22.2	20.0
Personnel support .....	25	38.5	44.2	41.4	42.3	43.5	46.5	44.5
Transportation of material .....	26	8.6	7.9	7.9	8.0	8.1	8.0	7.6
Travel of persons .....	27	5.5	5.9	5.7	5.7	5.9	6.0	6.0
Less: Own-account investment <sup>4</sup> .....	28	1.9	2.0	1.9	2.0	2.0	2.0	2.0
Sales to other sectors .....	29	1.3	1.2	0.8	0.9	1.1	2.0	0.7
<b>Gross investment</b> <sup>5</sup> .....	30	61.6	70.4	64.6	69.9	67.7	69.8	74.2
Structures .....	31	4.8	4.7	5.1	5.3	4.3	4.8	4.4
Equipment and software .....	32	56.8	65.9	59.5	64.7	63.7	65.2	70.1
Aircraft .....	33	10.3	13.7	11.3	13.9	13.5	12.4	14.8
Missiles .....	34	3.4	3.9	4.5	3.8	3.5	4.3	3.8
Ships .....	35	9.4	9.0	9.1	9.4	8.2	10.2	8.3
Vehicles .....	36	3.0	2.8	2.5	2.7	3.1	2.5	2.7
Electronics and software .....	37	11.2	14.3	12.3	13.3	13.2	14.6	16.1
Other equipment .....	38	19.4	22.5	19.8	21.7	22.3	21.3	24.9
Residual .....	39	-0.5	-2.5	-0.5	-2.3	-1.9	-2.3	-3.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
				IV	I	II	III	IV
Current receipts from the rest of the world .....	1	1,375.2	.....	1,471.0	1,508.2	1,555.6	1,596.3	.....
<b>Exports of goods and services</b> .....	2	<b>1,046.2</b>	<b>1,170.2</b>	<b>1,099.2</b>	<b>1,134.3</b>	<b>1,167.6</b>	<b>1,189.5</b>	<b>1,189.6</b>
Goods <sup>1</sup> .....	3	726.4	815.6	761.3	790.3	812.2	833.4	826.5
Durable .....	4	497.1	558.6	523.7	541.7	556.2	573.3	563.3
Nondurable .....	5	229.3	257.0	237.6	248.6	256.0	260.1	263.2
Services <sup>1</sup> .....	6	319.8	354.7	337.9	344.1	355.4	356.1	363.1
<b>Income receipts</b> .....	7	<b>329.0</b>	.....	<b>371.8</b>	<b>373.8</b>	<b>388.0</b>	<b>406.8</b>	.....
Wage and salary receipts .....	8	3.0	.....	3.2	3.0	3.0	3.1	.....
Income receipts on assets .....	9	326.0	.....	368.6	370.8	385.1	403.6	.....
Interest .....	10	75.3	.....	75.3	71.8	79.5	90.5	.....
Dividends .....	11	82.1	.....	81.9	101.0	106.0	99.5	.....
Reinvested earnings on U.S. direct investment abroad .....	12	168.6	.....	211.5	198.0	199.6	213.7	.....
Current payments to the rest of the world .....	13	1,886.1	.....	1,957.6	2,065.2	2,185.7	2,230.0	.....
<b>Imports of goods and services</b> .....	14	<b>1,544.3</b>	<b>1,779.6</b>	<b>1,602.0</b>	<b>1,681.2</b>	<b>1,758.9</b>	<b>1,801.2</b>	<b>1,877.1</b>
Goods <sup>1</sup> .....	15	1,282.0	1,488.8	1,326.4	1,399.2	1,470.1	1,506.9	1,579.1
Durable .....	16	800.2	926.2	840.0	870.3	924.8	942.7	967.0
Nondurable .....	17	481.8	562.6	486.4	528.9	545.3	564.2	612.1
Services <sup>1</sup> .....	18	262.3	290.8	275.6	282.0	288.8	294.4	297.9
<b>Income payments</b> .....	19	<b>273.9</b>	.....	<b>284.6</b>	<b>300.3</b>	<b>351.9</b>	<b>368.6</b>	.....
Wage and salary payments .....	20	8.5	.....	8.7	8.6	9.1	8.8	.....
Income payments on assets .....	21	265.4	.....	276.0	291.6	342.8	359.8	.....
Interest .....	22	191.5	.....	198.4	198.0	222.6	235.4	.....
Dividends .....	23	61.6	.....	57.0	65.0	53.3	53.8	.....
Reinvested earnings on foreign direct investment in the United States .....	24	12.2	.....	20.6	28.6	67.0	70.6	.....
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	<b>67.9</b>	<b>73.5</b>	<b>71.0</b>	<b>83.8</b>	<b>74.9</b>	<b>60.1</b>	<b>75.2</b>
From persons (net) .....	26	38.2	42.5	41.6	41.7	42.1	43.2	42.9
From government (net) .....	27	18.4	19.9	15.8	28.0	17.6	17.1	16.8
From business (net) .....	28	11.3	11.1	13.6	14.1	15.2	-0.2	15.4
<b>Balance on current account, NIPAs</b> .....	29	<b>-510.9</b>	.....	<b>-486.6</b>	<b>-557.0</b>	<b>-630.1</b>	<b>-633.7</b>	.....
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs .....	30	-514.0	.....	-487.8	-558.4	-631.2	-635.0	.....
Balance on current account, NIPAs .....	31	-510.9	.....	-486.6	-557.0	-630.1	-633.7	.....
Less: Capital account transactions (net) <sup>2</sup> .....	32	3.1	.....	1.2	1.4	1.1	1.3	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.



**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	1.9	8.1	17.5	7.3	7.3	6.0	-3.9
<b>Exports of goods<sup>1</sup></b> .....	2	2.2	8.2	16.1	9.1	6.0	9.5	-6.9
Foods, feeds, and beverages....	3	1.7	-9.2	-6.0	-30.0	-24.3	28.6	27.0
Industrial supplies and materials.....	4	2.6	5.4	5.2	14.4	6.9	-0.1	-7.3
Durable goods.....	5	2.6	3.6	6.1	14.0	3.6	-5.5	-3.2
Nondurable goods.....	6	2.5	6.4	4.8	14.7	8.7	2.8	-9.3
Capital goods, except automotive.....	7	2.2	12.2	31.0	13.1	6.2	6.2	-8.2
Civilian aircraft, engines, and parts.....	8	-10.8	3.1	42.1	-14.0	-17.5	30.8	-11.7
Computers, peripherals, and parts.....	9	6.1	7.1	19.8	-8.3	-1.8	22.4	-4.2
Other.....	10	4.9	15.3	30.8	25.2	13.5	-0.9	-8.2
Automotive vehicles, engines, and parts.....	11	1.5	8.1	14.8	5.1	8.2	34.8	-10.2
Consumer goods, except automotive.....	12	6.0	12.0	11.3	18.6	18.2	-0.7	5.5
Durable goods.....	13	4.4	14.5	21.6	6.8	27.7	10.1	-2.1
Nondurable goods.....	14	7.7	9.4	1.2	32.7	8.8	-11.4	14.7
Other.....	15	-5.8	9.1	7.3	11.4	16.1	39.9	-41.6
<b>Exports of services<sup>1</sup></b> .....	16	1.4	7.8	20.6	3.4	10.2	-1.8	3.4
Transfers under U.S. military agency sales contracts.....	17	4.9	9.6	9.1	-6.3	61.4	-32.2	-9.8
Travel.....	18	-5.2	14.5	49.7	-4.1	17.3	2.9	12.8
Passenger fares.....	19	-17.7	6.7	20.4	-5.0	21.0	-12.2	10.0
Other transportation.....	20	3.1	14.3	41.3	19.0	12.9	-2.2	-3.5
Royalties and license fees.....	21	7.0	5.0	9.0	4.4	-2.3	9.4	2.3
Other private services.....	22	6.1	5.0	11.3	5.1	6.3	-2.6	1.9
Other.....	23	-8.9	-1.1	-2.2	6.3	1.6	-6.5	-3.2
<b>Imports of goods and services</b> .....	24	4.4	9.8	17.1	10.6	12.6	4.6	9.1
<b>Imports of goods<sup>1</sup></b> .....	25	4.7	10.6	18.4	12.7	13.0	5.0	12.2
Foods, feeds, and beverages....	26	7.7	5.4	18.9	2.3	7.4	-10.1	11.0
Industrial supplies and materials, except petroleum and products.....	27	1.6	15.2	0.7	16.9	38.2	23.6	-5.1
Durable goods.....	28	1.1	20.8	21.7	21.4	47.2	23.8	9.9
Nondurable goods.....	29	2.1	9.4	-15.8	12.4	29.0	23.3	-20.2
Petroleum and products.....	30	6.4	6.9	16.5	39.1	-33.1	2.0	56.4
Capital goods, except automotive.....	31	6.0	17.0	26.0	13.4	30.6	14.0	7.5
Civilian aircraft, engines, and parts.....	32	-5.9	-2.7	67.0	-55.7	59.0	-8.8	49.3
Computers, peripherals, and parts.....	33	9.0	23.2	34.2	12.8	38.6	29.9	8.4
Other.....	34	6.4	17.1	18.7	26.4	25.1	11.0	3.4
Automotive vehicles, engines, and parts.....	35	2.6	6.6	21.7	6.0	10.1	3.2	-5.1
Consumer goods, except automotive.....	36	8.7	10.4	21.9	9.6	20.5	-9.8	25.2
Durable goods.....	37	7.3	15.0	33.2	11.6	25.0	-11.5	36.8
Nondurable goods.....	38	10.1	5.5	10.8	7.5	15.8	-7.8	13.2
Other.....	39	-7.0	-1.2	11.8	-2.2	-10.7	16.5	-3.7
<b>Imports of services<sup>1</sup></b> .....	40	3.1	5.7	11.1	1.2	10.6	2.8	-6.0
Direct defense expenditures.....	41	12.1	-1.5	11.5	-20.2	11.9	-9.4	-19.9
Travel.....	42	-9.1	4.2	7.7	-12.6	29.7	-0.8	-13.4
Passenger fares.....	43	2.8	8.6	12.4	-11.9	18.7	10.8	-8.4
Other transportation.....	44	3.2	6.6	5.7	38.4	-7.6	2.3	8.5
Royalties and license fees.....	45	2.2	10.0	6.5	-3.5	18.2	52.8	-41.2
Other private services.....	46	11.1	7.4	18.5	6.6	6.4	-1.8	8.8
Other.....	47	-2.1	-1.6	-1.2	-5.6	6.3	-3.2	-5.1
<b>Addenda:</b>								
Exports of durable goods.....	48	2.0	10.6	23.4	11.3	8.4	10.3	-9.0
Exports of nondurable goods.....	49	2.5	3.2	1.6	4.6	0.9	7.8	-2.0
Exports of agricultural goods <sup>2</sup> .....	50	1.3	-7.5	-19.1	-23.2	-19.1	24.6	22.7
Exports of nonagricultural goods.....	51	2.2	9.8	20.1	12.7	8.5	8.4	-8.9
Imports of durable goods.....	52	4.1	13.4	25.2	11.1	23.6	6.8	9.5
Imports of nondurable goods.....	53	5.7	6.0	7.6	15.3	-2.8	2.0	16.7
Imports of nonpetroleum goods.....	54	4.5	11.1	18.6	9.8	20.9	5.4	6.8

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
<b>Exports of goods and services</b> .....	1	1.9	8.1	17.5	7.3	7.3	6.0	-3.9
<b>Percentage points at annual rates:</b>								
<b>Exports of goods<sup>1</sup></b> .....	2	1.50	5.71	11.21	6.30	4.19	6.52	-4.90
Foods, feeds, and beverages....	3	0.09	-0.54	-0.32	-1.83	-1.35	1.21	1.12
Industrial supplies and materials.....	4	0.40	0.89	0.87	2.23	1.14	-0.02	-1.28
Durable goods.....	5	0.14	0.20	0.34	0.74	0.21	-0.33	-0.18
Nondurable goods.....	6	0.26	0.69	0.53	1.49	0.93	0.31	-1.09
Capital goods, except automotive.....	7	0.63	3.37	8.25	3.61	1.75	1.73	-2.36
Civilian aircraft, engines, and parts.....	8	-0.55	0.14	1.73	-0.68	-0.82	1.16	-0.53
Computers, peripherals, and parts.....	9	0.23	0.27	0.76	-0.33	-0.06	0.75	-0.15
Other.....	10	0.96	2.96	5.76	4.62	2.63	-0.18	-1.68
Automotive vehicles, engines, and parts.....	11	0.12	0.62	1.13	0.38	0.60	2.31	-0.82
Consumer goods, except automotive.....	12	0.50	1.02	0.99	1.50	1.49	-0.06	0.47
Durable goods.....	13	0.19	0.63	0.94	0.30	1.12	0.44	-0.09
Nondurable goods.....	14	0.31	0.39	0.05	1.20	0.37	-0.50	0.56
Other.....	15	-0.23	0.34	0.28	0.41	0.57	1.35	-2.03
<b>Exports of services<sup>1</sup></b> .....	16	0.42	2.39	6.24	1.04	3.06	-0.54	1.01
Transfers under U.S. military agency sales contracts.....	17	0.05	0.11	0.11	-0.07	0.58	-0.46	-0.11
Travel.....	18	-0.34	0.89	2.79	-0.27	1.06	0.19	0.80
Passenger fares.....	19	-0.31	0.11	0.31	-0.08	0.31	-0.20	0.15
Other transportation.....	20	0.09	0.43	1.15	0.56	0.40	-0.07	-0.12
Royalties and license fees.....	21	0.31	0.23	0.43	0.20	-0.10	0.40	0.10
Other private services.....	22	0.75	0.63	1.48	0.63	0.79	-0.32	0.23
Other.....	23	-0.13	-0.01	-0.03	0.08	0.02	-0.08	-0.04
<b>Percent change at annual rate:</b>								
<b>Imports of goods and services</b> .....	24	4.4	9.8	17.1	10.6	12.6	4.6	9.1
<b>Percentage points at annual rates:</b>								
<b>Imports of goods<sup>1</sup></b> .....	25	3.90	8.80	15.11	10.41	10.82	4.15	10.03
Foods, feeds, and beverages....	26	0.27	0.20	0.68	0.08	0.27	-0.37	0.37
Industrial supplies and materials, except petroleum and products.....	27	0.18	1.77	0.16	1.87	3.97	2.76	-0.66
Durable goods.....	28	0.06	1.22	1.17	1.17	2.48	1.49	0.69
Nondurable goods.....	29	0.12	0.55	-1.01	0.69	1.49	1.27	-1.35
Petroleum and products.....	30	0.50	0.61	1.33	3.13	-3.88	0.19	4.95
Capital goods, except automotive.....	31	1.15	3.17	4.83	2.55	5.43	2.59	1.43
Civilian aircraft, engines, and parts.....	32	-0.10	-0.04	0.87	-1.17	0.65	-0.13	0.58
Computers, peripherals, and parts.....	33	0.45	1.09	1.59	0.62	1.71	1.33	0.41
Other.....	34	0.81	2.13	2.37	3.10	3.06	1.38	0.45
Automotive vehicles, engines, and parts.....	35	0.37	0.89	2.88	0.82	1.33	0.42	-0.65
Consumer goods, except automotive.....	36	1.84	2.21	4.64	2.08	4.21	-2.13	4.75
Durable goods.....	37	0.81	1.64	3.48	1.30	2.64	-1.34	3.53
Nondurable goods.....	38	1.03	0.58	1.15	0.78	1.56	-0.80	1.22
Other.....	39	-0.40	-0.06	0.60	-0.11	-0.51	0.70	-0.16
<b>Imports of services<sup>1</sup></b> .....	40	0.53	0.97	1.97	0.21	1.78	0.47	-0.97
Direct defense expenditures.....	41	0.17	-0.03	0.20	-0.38	0.19	-0.15	-0.34
Travel.....	42	-0.38	0.16	0.30	-0.50	0.99	-0.03	-0.51
Passenger fares.....	43	0.04	0.12	0.18	-0.17	0.23	0.13	-0.11
Other transportation.....	44	0.09	0.20	0.17	0.98	-0.23	0.07	0.24
Royalties and license fees.....	45	0.03	0.13	0.09	-0.05	0.22	0.57	-0.68
Other private services.....	46	0.59	0.41	1.03	0.36	0.35	-0.10	0.44
Other.....	47	-0.01	-0.01	-0.01	-0.03	0.03	-0.02	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	94.116	101.737	98.170	99.924	101.690	103.176	102.159
<b>Exports of goods</b> <sup>1</sup> .....	2	92.018	99.578	95.694	97.810	99.242	101.526	99.734
Foods, feeds, and beverages....	3	102.509	93.070	102.254	93.521	87.242	92.900	98.616
Industrial supplies and materials.....	4	98.856	104.239	100.012	103.437	105.185	105.150	103.186
Durable goods.....	5	87.637	90.752	88.045	90.972	91.786	90.487	89.764
Nondurable goods.....	6	105.953	112.779	107.581	111.322	113.665	114.442	111.686
Capital goods, except automotive.....	7	84.189	94.424	90.331	93.162	94.573	96.000	93.962
Civilian aircraft, engines, and parts.....	8	86.257	88.961	93.302	89.857	85.636	91.576	88.773
Computers, peripherals, and parts.....	9	81.186	86.946	87.139	85.262	84.885	89.292	88.344
Other.....	10	84.666	97.578	90.664	95.900	98.976	98.760	96.678
Automotive vehicles, engines, and parts.....	11	98.862	106.899	100.810	102.073	104.114	112.191	109.219
Consumer goods, except automotive.....	12	100.902	113.045	104.699	109.267	113.923	113.724	115.267
Durable goods.....	13	98.368	112.659	104.645	106.391	113.106	115.870	115.269
Nondurable goods.....	14	103.711	113.491	104.762	112.437	114.837	111.407	115.285
Other.....	15	88.135	96.142	90.109	92.583	96.095	104.514	91.374
<b>Exports of services</b> <sup>1</sup> .....	16	99.330	107.097	104.310	105.173	107.765	107.275	108.175
Transfers under U.S. military agency sales contracts.....	17	94.991	104.118	102.082	100.440	113.207	102.718	100.109
Travel.....	18	77.128	88.290	85.602	84.704	88.158	88.792	91.504
Passenger fares.....	19	65.481	69.875	68.999	68.111	71.436	69.145	70.808
Other transportation.....	20	102.011	116.562	109.630	114.506	118.040	117.378	116.326
Royalties and license fees.....	21	105.788	111.068	108.976	110.144	109.511	111.986	112.630
Other private services.....	22	121.009	127.026	124.284	125.831	127.782	126.945	127.548
Other.....	23	91.111	90.091	89.384	90.769	91.128	89.600	88.867
<b>Imports of goods and services</b> .....	24	105.048	115.311	108.725	111.504	114.862	116.167	118.711
<b>Imports of goods</b> <sup>1</sup> .....	25	105.131	116.284	108.824	112.116	115.933	117.005	120.421
Foods, feeds, and beverages....	26	118.666	125.103	123.573	124.264	126.516	123.184	126.446
Industrial supplies and materials, except petroleum and products.....	27	100.739	116.005	102.465	106.538	115.505	121.783	120.194
Durable goods.....	28	99.819	120.599	103.196	108.328	119.317	125.866	128.885
Nondurable goods.....	29	101.657	111.244	101.689	104.706	111.580	117.575	111.113
Petroleum and products.....	30	107.572	114.974	110.589	120.103	108.606	109.142	122.044
Capital goods, except automotive.....	31	92.361	108.048	97.433	100.546	107.481	111.072	113.092
Civilian aircraft, engines, and parts.....	32	86.412	84.076	92.966	75.857	85.182	83.250	92.016
Computers, peripherals, and parts.....	33	109.730	135.163	118.543	122.170	132.566	141.518	144.396
Other.....	34	87.240	102.158	90.939	96.429	101.972	104.676	105.554
Automotive vehicles, engines, and parts.....	35	106.478	113.515	109.791	111.395	114.112	115.025	113.529
Consumer goods, except automotive.....	36	120.896	133.443	125.724	128.645	134.796	131.371	138.959
Durable goods.....	37	118.602	136.432	126.665	130.189	137.646	133.511	144.384
Nondurable goods.....	38	123.461	130.269	124.757	127.027	131.774	129.112	133.163
Other.....	39	98.316	97.172	98.151	97.601	94.876	98.563	97.647
<b>Imports of services</b> <sup>1</sup> .....	40	104.753	110.726	108.360	108.675	111.458	112.241	110.531
Direct defense expenditures.....	41	151.794	149.561	158.961	150.249	154.544	150.797	142.654
Travel.....	42	81.066	84.450	83.993	81.215	86.670	86.488	83.428
Passenger fares.....	43	73.884	80.257	79.608	77.125	80.510	82.595	80.799
Other transportation.....	44	100.325	106.990	99.321	107.729	105.614	106.212	108.404
Royalties and license fees.....	45	115.483	127.066	121.618	120.530	125.674	139.719	122.340
Other private services.....	46	131.485	141.231	136.989	139.189	141.354	140.698	143.683
Other.....	47	101.550	99.911	100.942	99.510	101.030	100.199	98.905
<b>Addenda:</b>								
Exports of durable goods.....	48	87.974	97.284	92.688	95.198	97.144	99.561	97.233
Exports of nondurable goods....	49	102.844	106.135	103.929	105.103	105.332	107.325	106.778
Exports of agricultural goods <sup>2</sup> ..	50	101.977	94.313	100.607	94.183	89.335	94.385	99.347
Exports of nonagricultural goods.....	51	91.295	100.245	95.413	98.303	100.321	102.358	99.997
Imports of durable goods.....	52	101.657	115.317	106.382	109.226	115.179	117.085	119.777
Imports of nondurable goods....	53	111.931	118.665	113.720	117.836	117.012	117.592	122.219
Imports of nonpetroleum goods	54	104.839	116.488	108.610	111.179	116.579	118.114	120.079

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	101.395	104.929	102.146	103.565	104.746	105.175	106.232
<b>Exports of goods</b> <sup>1</sup> .....	2	100.640	104.428	101.438	103.023	104.356	104.665	105.668
Foods, feeds, and beverages....	3	112.133	125.061	120.104	126.145	133.508	121.842	118.750
Industrial supplies and materials.....	4	102.151	113.663	103.779	108.493	111.629	115.172	119.358
Durable goods.....	5	102.787	116.061	104.862	110.503	114.143	118.379	121.220
Nondurable goods.....	6	101.663	112.258	103.055	107.293	110.170	113.364	118.204
Capital goods, except automotive.....	7	97.693	97.468	97.134	97.201	97.395	97.484	97.791
Civilian aircraft, engines, and parts.....	8	112.636	117.159	114.399	115.443	115.862	117.918	119.414
Computers, peripherals, and parts.....	9	88.541	87.444	88.302	88.659	88.691	86.990	85.435
Other.....	10	96.483	95.546	95.414	95.240	95.426	95.525	95.993
Automotive vehicles, engines, and parts.....	11	101.566	102.352	101.754	101.883	102.226	102.460	102.838
Consumer goods, except automotive.....	12	99.695	100.682	100.099	100.258	100.380	100.944	101.146
Durable goods.....	13	100.234	100.601	100.609	100.330	100.410	100.624	101.039
Nondurable goods.....	14	99.101	100.754	99.537	100.162	100.329	101.280	101.245
Other.....	15	102.245	106.816	103.343	105.178	106.644	107.104	108.340
<b>Exports of services</b> <sup>1</sup> .....	16	103.219	106.171	103.865	104.897	105.726	106.440	107.620
Transfers under U.S. military agency sales contracts.....	17	98.034	99.494	98.341	98.405	99.421	99.681	100.468
Travel.....	18	101.504	104.926	102.479	103.261	105.019	105.100	106.325
Passenger fares.....	19	115.849	127.814	120.781	126.073	124.621	127.907	132.658
Other transportation.....	20	104.706	108.665	104.622	106.226	106.617	109.054	112.762
Royalties and license fees.....	21	105.450	108.054	105.968	106.885	107.806	108.291	109.234
Other private services.....	22	101.274	103.139	101.507	102.162	102.904	103.494	103.997
Other.....	23	109.564	111.093	110.400	112.014	111.775	111.042	109.539
<b>Imports of goods and services</b> .....	24	99.615	104.533	99.837	102.163	103.760	105.066	107.142
<b>Imports of goods</b> <sup>1</sup> .....	25	98.068	102.908	98.011	100.355	102.267	103.560	105.450
Foods, feeds, and beverages....	26	102.328	107.601	102.908	105.282	107.410	107.440	110.272
Industrial supplies and materials, except petroleum and products.....	27	100.105	111.430	100.692	106.217	110.836	112.887	115.779
Durable goods.....	28	94.838	111.423	97.955	103.903	111.983	114.536	115.268
Nondurable goods.....	29	105.572	111.356	103.590	108.659	109.462	110.949	116.355
Petroleum and products.....	30	102.940	131.255	101.114	112.501	125.787	136.856	149.875
Capital goods, except automotive.....	31	92.300	91.282	91.906	91.990	91.331	91.035	90.769
Civilian aircraft, engines, and parts.....	32	105.680	109.565	107.220	107.960	108.677	110.247	111.377
Computers, peripherals, and parts.....	33	77.680	72.676	75.610	75.292	73.631	71.769	70.013
Other.....	34	96.928	97.425	97.144	97.361	97.085	97.430	97.825
Automotive vehicles, engines, and parts.....	35	100.771	102.537	101.282	101.795	102.199	102.659	103.495
Consumer goods, except automotive.....	36	97.967	98.602	98.023	98.725	98.581	98.480	98.622
Durable goods.....	37	96.439	96.395	96.324	96.456	96.387	96.227	96.511
Nondurable goods.....	38	99.642	101.050	99.888	101.246	101.016	100.984	100.955
Other.....	39	100.731	104.046	101.278	102.773	103.741	104.347	105.321
<b>Imports of services</b> <sup>1</sup> .....	40	107.784	113.070	109.502	111.718	111.566	112.937	116.059
Direct defense expenditures.....	41	122.818	137.357	127.412	134.661	132.960	136.998	144.808
Travel.....	42	107.929	116.463	111.151	115.897	113.324	115.228	121.404
Passenger fares.....	43	116.853	115.392	115.094	113.952	114.008	113.645	119.965
Other transportation.....	44	107.717	117.095	112.155	114.250	115.749	117.848	120.535
Royalties and license fees.....	45	105.423	108.016	105.931	106.848	107.768	108.254	109.196
Other private services.....	46							

**Table 4.2.5. Exports and Imports of Goods and Services by Type of Product**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>1,046.2</b>	<b>1,170.2</b>	<b>1,099.2</b>	<b>1,134.3</b>	<b>1,167.6</b>	<b>1,189.5</b>	<b>1,189.6</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>726.4</b>	<b>815.6</b>	<b>761.3</b>	<b>790.3</b>	<b>812.2</b>	<b>833.4</b>	<b>826.5</b>
Foods, feeds, and beverages....	3	55.0	55.6	58.8	56.5	55.8	54.2	56.1
Industrial supplies and materials.....	4	168.3	197.4	172.9	187.0	195.6	201.8	205.2
Durable goods.....	5	57.3	67.0	58.7	64.0	66.6	68.1	69.2
Nondurable goods.....	6	111.0	130.4	114.2	123.0	129.0	133.6	136.0
Capital goods, except automotive.....	7	293.6	328.6	313.3	323.3	328.9	334.2	328.1
Civilian aircraft, engines, and parts.....	8	46.7	50.1	51.3	49.9	47.7	51.9	51.0
Computers, peripherals, and parts.....	9	39.9	42.2	42.7	42.0	41.8	43.1	41.9
Other.....	10	207.0	236.3	219.3	231.5	239.4	239.1	235.2
Automotive vehicles, engines, and parts.....	11	80.7	87.9	82.4	83.6	85.5	92.4	90.3
Consumer goods, except automotive.....	12	89.9	101.7	93.7	97.9	102.2	102.6	104.2
Durable goods.....	13	46.1	52.9	49.2	49.8	53.0	54.4	54.4
Nondurable goods.....	14	43.9	48.8	44.5	48.1	49.2	48.1	49.8
Other.....	15	38.9	44.3	40.1	42.0	44.2	48.3	42.7
<b>Exports of services</b> <sup>1</sup> .....	16	<b>319.8</b>	<b>354.7</b>	<b>337.9</b>	<b>344.1</b>	<b>355.4</b>	<b>356.1</b>	<b>363.1</b>
Transfers under U.S. military agency sales contracts.....	17	11.9	13.3	12.9	12.7	14.4	13.1	12.9
Travel.....	18	64.5	76.4	72.3	72.1	76.3	76.9	80.2
Passenger fares.....	19	15.7	18.5	17.2	17.8	18.4	18.3	19.4
Other transportation.....	20	31.8	37.8	34.2	36.3	37.5	38.2	39.1
Royalties and license fees.....	21	48.2	51.9	49.9	50.9	51.0	52.4	53.2
Other private services.....	22	134.0	143.2	137.9	140.5	143.7	143.6	145.0
Other.....	23	13.6	13.7	13.5	13.9	13.9	13.6	13.3
<b>Imports of goods and services</b> .....	24	<b>1,544.3</b>	<b>1,779.6</b>	<b>1,602.0</b>	<b>1,681.2</b>	<b>1,758.9</b>	<b>1,801.2</b>	<b>1,877.1</b>
<b>Imports of goods</b> <sup>1</sup> .....	25	<b>1,282.0</b>	<b>1,488.8</b>	<b>1,326.4</b>	<b>1,399.2</b>	<b>1,470.1</b>	<b>1,506.9</b>	<b>1,579.1</b>
Foods, feeds, and beverages....	26	55.8	61.9	58.5	60.2	62.5	60.9	64.1
Industrial supplies and materials, except petroleum and products.....	27	174.3	223.7	178.3	195.6	221.2	237.6	240.5
Durable goods.....	28	83.7	119.1	89.4	99.5	118.1	127.4	131.3
Nondurable goods.....	29	90.5	104.6	88.9	96.0	103.1	110.1	109.1
Petroleum and products.....	30	133.1	181.5	134.4	162.4	164.2	179.5	219.8
Capital goods, except automotive.....	31	295.8	342.2	310.8	321.0	340.7	350.9	356.3
Civilian aircraft, engines, and parts.....	32	24.1	24.3	26.3	21.6	24.4	24.2	27.0
Computers, peripherals, and parts.....	33	76.5	88.1	80.5	82.7	87.7	91.3	90.8
Other.....	34	195.2	229.8	203.9	216.7	228.6	235.5	238.4
Automotive vehicles, engines, and parts.....	35	210.2	228.0	217.8	222.1	228.4	231.3	230.1
Consumer goods, except automotive.....	36	334.0	371.1	347.5	358.2	374.7	364.8	386.5
Durable goods.....	37	171.0	196.7	182.5	187.8	198.4	192.1	208.4
Nondurable goods.....	38	163.0	174.4	165.1	170.4	176.3	172.7	178.1
Other.....	39	78.8	80.5	79.1	79.8	78.4	81.9	81.9
<b>Imports of services</b> <sup>1</sup> .....	40	<b>262.3</b>	<b>290.8</b>	<b>275.6</b>	<b>282.0</b>	<b>288.8</b>	<b>294.4</b>	<b>297.9</b>
Direct defense expenditures.....	41	25.1	27.6	27.3	27.2	27.7	27.8	27.8
Travel.....	42	56.6	63.6	60.4	60.9	63.6	64.5	65.5
Passenger fares.....	43	21.0	22.5	22.3	21.3	22.3	22.8	23.5
Other transportation.....	44	44.8	52.0	46.2	51.1	50.7	51.9	54.2
Royalties and license fees.....	45	20.0	22.6	21.2	21.2	22.3	24.9	22.0
Other private services.....	46	86.3	93.6	89.6	91.5	93.5	93.7	95.9
Other.....	47	8.5	8.8	8.6	8.7	8.8	8.8	8.9
<b>Addenda:</b>								
Exports of durable goods.....	48	497.1	558.6	523.7	541.7	556.2	573.3	563.3
Exports of nondurable goods....	49	229.3	257.0	237.6	248.6	256.0	260.1	263.2
Exports of agricultural goods <sup>2</sup> ..	50	60.9	62.2	65.2	63.6	62.8	60.5	61.8
Exports of nonagricultural goods.....	51	665.5	753.4	696.0	726.6	749.4	772.8	764.7
Imports of durable goods.....	52	800.2	926.2	840.0	870.3	924.8	942.7	967.0
Imports of nondurable goods....	53	481.8	562.6	486.4	528.9	545.3	564.2	612.1
Imports of nonpetroleum goods	54	1,148.9	1,307.3	1,192.0	1,236.8	1,305.9	1,327.3	1,359.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Exports of goods and services</b> .....	1	<b>1,031.8</b>	<b>1,115.3</b>	<b>1,076.2</b>	<b>1,095.4</b>	<b>1,114.8</b>	<b>1,131.1</b>	<b>1,120.0</b>
<b>Exports of goods</b> <sup>1</sup> .....	2	<b>721.7</b>	<b>781.0</b>	<b>750.6</b>	<b>767.2</b>	<b>778.4</b>	<b>796.3</b>	<b>782.3</b>
Foods, feeds, and beverages....	3	49.1	44.6	49.0	44.8	41.8	44.5	47.2
Industrial supplies and materials.....	4	164.7	173.7	166.6	172.3	175.3	175.2	171.9
Durable goods.....	5	55.8	57.7	56.0	57.9	58.4	57.6	57.1
Nondurable goods.....	6	109.1	116.2	110.8	114.7	117.1	117.9	115.0
Capital goods, except automotive.....	7	300.6	337.1	322.5	332.6	337.6	342.7	335.4
Civilian aircraft, engines, and parts.....	8	41.5	42.8	44.9	43.2	41.2	44.0	42.7
Computers, peripherals, and parts <sup>2</sup> .....	9	.....	.....	.....	.....	.....	.....	.....
Other.....	10	214.5	247.2	229.7	243.0	250.8	250.2	245.0
Automotive vehicles, engines, and parts.....	11	79.4	85.9	81.0	82.0	83.7	90.2	87.8
Consumer goods, except automotive.....	12	90.2	101.0	93.6	97.7	101.8	101.6	103.0
Durable goods.....	13	45.9	52.6	48.9	49.7	52.8	54.1	53.8
Nondurable goods.....	14	44.3	48.4	44.7	48.0	49.0	47.5	49.2
Other.....	15	38.0	41.5	38.9	39.9	41.4	45.1	39.4
<b>Exports of services</b> <sup>1</sup> .....	16	<b>309.9</b>	<b>334.1</b>	<b>325.4</b>	<b>328.1</b>	<b>336.2</b>	<b>334.6</b>	<b>337.4</b>
Transfers under U.S. military agency sales contracts.....	17	12.2	13.4	13.1	12.9	14.5	13.2	12.8
Travel.....	18	63.6	72.8	70.5	69.8	72.6	73.2	75.4
Passenger fares.....	19	13.5	14.5	14.3	14.1	14.8	14.3	14.6
Other transportation.....	20	30.4	34.7	32.7	34.1	35.2	35.0	34.7
Royalties and license fees.....	21	45.7	48.0	47.1	47.6	47.3	48.4	48.7
Other private services.....	22	132.3	138.9	135.9	137.6	139.7	138.8	139.4
Other.....	23	12.5	12.3	12.2	12.4	12.5	12.3	12.2
Residual.....	24	-1.1	-4.5	-1.9	-3.7	-5.1	-4.8	-4.1
<b>Imports of goods and services</b> .....	25	<b>1,550.3</b>	<b>1,701.7</b>	<b>1,604.5</b>	<b>1,645.5</b>	<b>1,695.1</b>	<b>1,714.3</b>	<b>1,751.9</b>
<b>Imports of goods</b> <sup>1</sup> .....	26	<b>1,307.3</b>	<b>1,446.0</b>	<b>1,353.2</b>	<b>1,394.1</b>	<b>1,437.4</b>	<b>1,454.9</b>	<b>1,497.4</b>
Foods, feeds, and beverages....	27	54.6	57.5	56.8	57.1	58.2	56.6	58.1
Industrial supplies and materials, except petroleum and products.....	28	174.1	200.5	177.1	184.1	199.6	210.4	207.7
Durable goods.....	29	88.3	106.7	91.3	95.8	105.5	111.3	114.0
Nondurable goods.....	30	85.8	93.8	85.8	88.3	94.1	99.2	93.7
Petroleum and products.....	31	129.3	138.2	132.9	144.3	130.5	131.2	146.7
Capital goods, except automotive.....	32	320.5	375.0	338.1	348.9	373.0	385.4	392.5
Civilian aircraft, engines, and parts.....	33	22.8	22.2	24.5	20.0	22.5	22.0	24.3
Computers, peripherals, and parts <sup>2</sup> .....	34	.....	.....	.....	.....	.....	.....	.....
Other.....	35	201.4	235.9	210.0	222.6	235.4	241.7	243.7
Automotive vehicles, engines, and parts.....	36	208.6	222.3	215.1	218.2	223.5	225.3	222.4
Consumer goods, except automotive.....	37	340.9	376.3	354.6	362.8	380.1	370.5	391.9
Durable goods.....	38	177.4	204.0	189.4	194.7	205.8	199.7	215.9
Nondurable goods.....	39	163.5	172.6	165.3	168.3	174.6	171.0	176.4
Other.....	40	78.3	77.3	78.1	77.7	75.5	78.5	77.7
<b>Imports of services</b> <sup>1</sup> .....	41	<b>243.3</b>	<b>257.2</b>	<b>251.7</b>	<b>252.4</b>	<b>258.9</b>	<b>260.7</b>	<b>256.8</b>
Direct defense expenditures.....	42	20.5	20.2	21.4	20.2	20.8	20.3	19.2
Travel.....	43	52.5	54.6	54.3	52.6	56.1	56.0	54.0
Passenger fares.....	44	17.9	19.5	19.3	18.7	19.5	20.0	19.6
Other transportation.....	45	41.6	44.3	41.1	44.6	43.8	44.0	44.9
Royalties and license fees.....	46	19.0	20.9	20.1	19.8	20.7	23.0	20.1
Other private services.....	47	84.2	90.4	87.7	89.1	90.5	90.1	92.0
Other.....	48	8.0	7.9	8.0	7.9	8.0	7.9	7.8
Residual.....	49	-1.9	-7.9	-2.9	-4.1	-8.9	-10.5	-8.2
<b>Addenda:</b>								
Exports of durable goods.....	50	500.8	553.8	527.6	541.9	553.0	566.7	553.5
Exports of nondurable goods....	51	221.2	228.3	223.6	226.1	226.6	230.9	229.7
Exports of agricultural goods <sup>2</sup> ..	52	53.8	49.8	53.1	49.7	47.2	49.8	52.5
Exports of nonagricultural goods.....	53	667.9	733.3	698.0	719.1	733.9	748.8	731.5
Imports of durable goods.....	54	834.3	946.4	873.1	896.4	945.3	960.9	983.0
Imports of nondurable goods....	55	473.2	501.7	480.8	498.2	494.7	497.2	516.7
Imports of nonpetroleum goods	56	1,177.6	1,308.5	1,220.0	1,248.9	1,309.5	1,326.8	1,348.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

## 5. Saving and Investment

**Table 5.1. Saving and Investment**  
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Gross saving</b> .....	1	1,487.7	1,621.7	1,568.3	1,616.3	1,601.5	.....	
<b>Net saving</b> .....	2	133.8	247.6	213.3	241.2	103.6	.....	
Net private saving.....	3	501.5	591.5	592.4	602.9	483.2	.....	
Personal saving.....	4	110.6	90.0	111.1	86.8	113.4	42.6 117.2	
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	390.9	480.4	505.7	489.5	440.7	.....	
Undistributed profits.....	6	244.2	317.5	302.5	303.9	255.5	.....	
Inventory valuation adjustment.....	7	-14.1	-24.3	-37.0	-47.8	-37.8	.....	
Capital consumption adjustment.....	8	160.8	239.4	187.2	240.2	233.3	223.0 261.2	
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	
Net government saving.....	10	-367.8	-343.9	-379.2	-361.7	-379.6	.....	
Federal.....	11	-364.5	-379.2	-391.0	-380.0	-384.1	.....	
State and local.....	12	-3.2	35.3	11.8	18.3	4.5	.....	
<b>Consumption of fixed capital</b> .....	13	1,353.9	1,406.9	1,374.2	1,355.0	1,375.2	1,497.9 1,399.5	
Private.....	14	1,135.9	1,177.9	1,153.8	1,132.4	1,148.1	1,266.8 1,164.0	
Domestic business.....	15	942.6	966.9	955.0	936.4	948.8	1,021.8 960.8	
Households and institutions.....	16	193.3	210.9	198.8	196.0	199.4	245.1 203.2	
Government.....	17	218.1	229.0	220.4	222.6	227.0	231.1 235.5	
Federal.....	18	90.2	93.1	90.7	91.6	92.8	93.4 94.5	
State and local.....	19	127.9	136.0	129.7	131.0	134.3	137.7 141.0	
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs...</b> .....	20	1,513.3	1,634.6	1,631.3	1,672.8	1,691.9	.....	
Gross domestic investment.....	21	2,024.2	2,301.7	2,121.2	2,188.3	2,302.9	2,325.6 2,389.8	
Gross private domestic investment.....	22	1,665.8	1,922.4	1,758.8	1,819.7	1,920.7	1,947.0 2,002.2	
Gross government investment.....	23	358.5	379.3	362.4	368.6	382.2	378.7 387.7	
Capital account transactions (net) <sup>1</sup> .....	24	3.1	1.2	1.4	1.1	1.3	.....	
Net lending or net borrowing (-), NIPAs.....	25	-514.0	-487.8	-558.4	-631.2	-635.0	.....	
<b>Statistical discrepancy</b> .....	26	25.6	12.8	63.0	56.4	90.4	.....	
<b>Addenda:</b>								
Gross private saving.....	27	1,637.4	1,745.3	1,724.9	1,751.1	1,750.1	.....	
Gross government saving.....	28	-149.7	-123.5	-156.6	-134.7	-148.5	.....	
Federal.....	29	-274.3	-288.5	-299.5	-287.2	-290.7	.....	
State and local.....	30	124.7	165.0	142.9	152.5	142.2	.....	
Net domestic investment.....	31	670.3	894.8	747.0	833.3	927.7	827.7 990.3	
<b>Gross saving as a percentage of gross national income</b> .....	32	13.5	14.3	13.7	13.9	13.6	.....	
<b>Net saving as a percentage of gross national income</b> .....	33	1.2	2.2	1.9	2.1	0.9	.....	

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	5.1	10.0	10.5	4.5	13.9	8.8	6.7
<b>Nonresidential</b> .....	2	3.3	10.3	11.0	4.2	12.5	13.0	10.3
<b>Structures</b> .....	3	-5.6	1.0	7.9	-7.6	6.9	-1.1	-4.1
Commercial and health care.....	4	-7.0	-0.8	-6.3	-9.1	21.3	-1.8	-14.0
Manufacturing.....	5	-14.7	-4.9	-4.1	-16.8	-14.2	25.4	-3.0
Power and communication.....	6	-19.9	-8.9	71.4	-13.4	-37.0	-20.9	-2.6
Mining exploration, shafts, and wells.....	7	23.1	18.5	13.7	6.7	20.0	9.5	18.8
Other structures <sup>1</sup> .....	8	-2.7	2.2	2.3	-7.0	16.8	1.6	-1.0
<b>Equipment and software</b> .....	9	6.4	13.4	12.0	8.0	14.2	17.5	14.9
Information processing equipment and software.....	10	12.0	16.1	16.3	16.4	14.1	7.5	17.5
Computers and peripheral equipment.....	11	33.0	26.4	31.5	6.5	26.5	20.7	48.7
Software <sup>2</sup> .....	12	4.7	12.3	9.3	16.8	8.7	6.8	19.9
Other <sup>3</sup> .....	13	9.2	14.3	15.0	22.1	12.7	1.1	0.1
Industrial equipment.....	14	0.1	5.0	-4.5	6.6	2.1	27.7	5.8
Transportation equipment.....	15	-3.1	11.2	11.9	-15.0	26.1	38.1	19.7
Other equipment <sup>4</sup> .....	16	5.4	15.2	16.5	8.3	16.1	22.6	11.8
<b>Residential</b> .....	17	8.8	9.5	9.6	5.0	16.5	1.6	0.3
<b>Structures</b> .....	18	8.8	9.4	9.5	4.9	16.7	1.5	0.1
Permanent site.....	19	10.5	10.2	21.6	6.7	9.0	2.7	-3.3
Single family.....	20	11.3	11.1	24.8	7.1	8.9	3.0	-2.9
Multifamily.....	21	3.5	2.3	-4.4	2.8	9.8	0.2	-7.6
Other structures <sup>5</sup> .....	22	6.2	8.3	-7.2	2.1	30.5	-0.4	6.1
<b>Equipment</b> .....	23	9.2	11.1	12.7	11.9	3.7	9.1	8.7
<b>Addenda:</b>								
Private fixed investment in structures.....	24	3.7	6.8	9.0	0.9	13.7	0.7	-1.1
Private fixed investment in equipment and software.....	25	6.4	13.3	12.0	8.1	14.1	17.4	14.9
Private fixed investment in new structures <sup>6</sup> .....	26	2.9	5.6	12.8	0.9	6.7	1.7	-1.9
Nonresidential structures.....	27	-5.6	0.9	7.8	-7.6	6.8	-1.2	-4.2
Residential structures.....	28	8.1	8.1	15.6	5.5	6.7	3.1	-0.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Percent change at annual rate:</b>								
Private fixed investment ....	1	5.1	10.0	10.5	4.5	13.9	8.8	6.7
<b>Percentage points at annual rates:</b>								
<b>Nonresidential .....</b>	2	<b>2.21</b>	<b>6.74</b>	<b>7.20</b>	<b>2.73</b>	<b>8.11</b>	<b>8.21</b>	<b>6.59</b>
Structures .....	3	-0.98	0.15	1.22	-1.19	1.07	-0.16	-0.61
Commercial and health care .....	4	-0.52	-0.06	-0.42	-0.60	1.24	-0.11	-0.92
Manufacturing .....	5	-0.15	-0.04	-0.03	-0.15	-0.12	0.17	-0.02
Power and communication .....	6	-0.63	-0.22	1.30	-0.35	-1.03	-0.48	-0.05
Mining exploration, shafts, and wells .....	7	0.43	0.39	0.29	0.14	0.42	0.21	0.42
Other structures <sup>1</sup> .....	8	-0.10	0.08	0.08	-0.25	0.55	0.05	-0.03
<b>Equipment and software .....</b>	9	<b>3.19</b>	<b>6.59</b>	<b>5.97</b>	<b>3.92</b>	<b>7.05</b>	<b>8.37</b>	<b>7.20</b>
Information processing equipment and software .....	10	3.00	4.08	4.11	4.01	3.67	1.92	4.24
Computers and peripheral equipment .....	11	1.61	1.44	1.70	0.37	1.47	1.14	2.43
Software <sup>2</sup> .....	12	0.47	1.20	0.91	1.54	0.87	0.66	1.80
Other <sup>3</sup> .....	13	0.91	1.44	1.50	2.10	1.33	0.11	0.01
Industrial equipment .....	14	0.01	0.42	-0.36	0.52	0.17	2.03	0.47
Transportation equipment .....	15	-0.25	0.86	0.92	-1.26	1.88	2.64	1.50
Other equipment <sup>4</sup> .....	16	0.43	1.23	1.31	0.66	1.32	1.78	0.98
<b>Residential .....</b>	17	<b>2.86</b>	<b>3.28</b>	<b>3.34</b>	<b>1.75</b>	<b>5.76</b>	<b>0.59</b>	<b>0.09</b>
Structures .....	18	2.82	3.23	3.28	1.70	5.74	0.55	0.05
Permanent site .....	19	2.03	2.14	4.25	1.43	1.99	0.60	-0.73
Single family .....	20	1.95	2.09	4.34	1.37	1.78	0.60	-0.57
Multifamily .....	21	0.07	0.05	-0.09	0.06	0.21	0.00	-0.16
Other structures <sup>5</sup> .....	22	0.79	1.10	-0.97	0.27	3.75	-0.05	0.79
<b>Equipment .....</b>	23	<b>0.04</b>	<b>0.05</b>	<b>0.06</b>	<b>0.05</b>	<b>0.02</b>	<b>0.04</b>	<b>0.04</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	1.83	3.38	4.50	0.50	6.81	0.39	-0.56
Private fixed investment in equipment and software .....	25	3.23	6.64	6.03	3.97	7.06	8.41	7.24
Private fixed investment in new structures <sup>6</sup> .....	26	1.29	2.53	5.61	0.45	3.13	0.77	-0.84
Nonresidential structures .....	27	-0.98	0.14	1.21	-1.19	1.05	-0.17	-0.62
Residential structures .....	28	2.27	2.38	4.40	1.64	2.09	0.94	-0.22

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Private fixed investment .....</b>	1	<b>96.924</b>	<b>106.636</b>	<b>101.412</b>	<b>102.529</b>	<b>105.913</b>	<b>108.170</b>	<b>109.932</b>
<b>Nonresidential .....</b>	2	<b>90.157</b>	<b>99.477</b>	<b>94.235</b>	<b>95.204</b>	<b>98.041</b>	<b>101.075</b>	<b>103.588</b>
<b>Structures .....</b>	3	<b>75.810</b>	<b>76.541</b>	<b>77.406</b>	<b>75.886</b>	<b>77.171</b>	<b>76.958</b>	<b>76.149</b>
Commercial and health care .....	4	74.227	73.597	73.538	71.796	75.348	75.006	72.238
Manufacturing .....	5	41.256	39.231	41.163	39.318	37.839	40.038	39.730
Power and communication .....	6	79.852	72.744	84.585	81.600	72.699	68.565	68.110
Mining exploration, shafts, and wells .....	7	106.863	126.642	117.689	119.605	125.188	128.066	133.709
Other structures <sup>1</sup> .....	8	78.553	80.292	79.285	77.869	80.959	81.272	81.067
<b>Equipment and software .....</b>	9	<b>95.679</b>	<b>108.454</b>	<b>100.735</b>	<b>102.699</b>	<b>106.157</b>	<b>110.524</b>	<b>114.436</b>
Information processing equipment and software .....	10	105.291	122.292	112.621	116.982	120.907	123.101	128.177
Computers and peripheral equipment .....	11	151.298	191.176	171.109	173.806	184.318	193.210	213.369
Software <sup>2</sup> .....	12	97.197	109.192	101.347	105.355	107.579	109.374	114.462
Other <sup>3</sup> .....	13	94.409	107.889	100.200	105.333	108.535	108.828	108.858
Industrial equipment .....	14	86.411	90.741	85.923	87.305	87.752	93.289	94.616
Transportation equipment .....	15	75.618	84.116	79.468	76.298	80.847	87.643	91.676
Other equipment <sup>4</sup> .....	16	99.963	115.145	106.143	108.274	112.402	118.280	121.623
<b>Residential .....</b>	17	<b>114.392</b>	<b>125.214</b>	<b>119.916</b>	<b>121.400</b>	<b>126.122</b>	<b>126.628</b>	<b>126.708</b>
<b>Structures .....</b>	18	<b>114.426</b>	<b>125.225</b>	<b>119.939</b>	<b>121.396</b>	<b>126.168</b>	<b>126.645</b>	<b>126.692</b>
Permanent site .....	19	115.579	127.374	123.160	125.180	127.898	128.752	127.667
Single family .....	20	115.795	128.658	124.222	126.382	129.101	130.047	129.102
Multifamily .....	21	113.665	116.235	113.946	114.747	117.456	117.517	115.218
Other structures <sup>5</sup> .....	22	112.649	121.947	114.981	115.571	123.534	123.421	125.260
<b>Equipment .....</b>	23	<b>112.240</b>	<b>124.745</b>	<b>118.530</b>	<b>121.900</b>	<b>123.005</b>	<b>125.711</b>	<b>128.364</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	98.345	105.004	102.240	102.480	105.817	106.012	105.707
Private fixed investment in equipment and software .....	25	95.814	108.587	100.880	102.855	106.294	110.649	114.551
Private fixed investment in new structures <sup>6</sup> .....	26	96.308	101.698	100.145	100.373	102.019	102.445	101.956
Nonresidential structures .....	27	75.950	76.644	77.537	76.014	77.278	77.051	76.233
Residential structures .....	28	112.870	121.996	118.507	120.115	122.073	123.013	122.782

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Private fixed investment ....</b>	<b>1</b>	<b>102.435</b>	<b>104.958</b>	<b>103.101</b>	<b>103.618</b>	<b>104.709</b>	<b>105.482</b>	<b>106.024</b>
<b>Nonresidential .....</b>	<b>2</b>	<b>98.546</b>	<b>99.336</b>	<b>98.729</b>	<b>98.793</b>	<b>99.220</b>	<b>99.449</b>	<b>99.880</b>
<b>Structures .....</b>	<b>3</b>	<b>110.176</b>	<b>115.543</b>	<b>110.633</b>	<b>111.926</b>	<b>113.984</b>	<b>116.677</b>	<b>119.585</b>
Commercial and health care	4	109.279	114.730	110.250	111.436	113.585	115.927	117.974
Manufacturing.....	5	108.466	113.631	109.194	110.371	112.497	114.814	116.840
Power and communication ...	6	107.935	115.716	108.932	110.582	114.409	117.479	120.395
Mining exploration, shafts, and wells .....	7	122.504	125.526	119.664	121.300	121.461	125.956	133.388
Other structures <sup>1</sup> .....	8	109.106	114.069	109.998	111.088	112.995	115.160	117.031
<b>Equipment and software .....</b>	<b>9</b>	<b>94.754</b>	<b>94.400</b>	<b>94.862</b>	<b>94.611</b>	<b>94.626</b>	<b>94.256</b>	<b>94.107</b>
Information processing equipment and software ...	10	87.570	84.662	86.283	85.604	85.016	84.434	83.595
Computers and peripheral equipment .....	11	62.100	57.117	60.053	59.030	58.015	56.548	54.876
Software <sup>2</sup> .....	12	96.862	94.814	95.459	95.229	94.929	94.921	94.178
Other <sup>3</sup> .....	13	94.763	93.175	94.348	93.613	93.189	92.952	92.946
Industrial equipment.....	14	101.641	104.150	101.950	102.970	103.750	104.515	105.367
Transportation equipment .....	15	104.064	109.577	109.654	109.754	110.286	108.675	109.594
Other equipment <sup>4</sup> .....	16	103.305	104.445	103.386	103.221	104.371	104.840	105.348
<b>Residential .....</b>	<b>17</b>	<b>111.951</b>	<b>118.258</b>	<b>113.675</b>	<b>115.179</b>	<b>117.710</b>	<b>119.674</b>	<b>120.470</b>
<b>Structures .....</b>	<b>18</b>	<b>112.202</b>	<b>118.656</b>	<b>113.972</b>	<b>115.511</b>	<b>118.093</b>	<b>120.104</b>	<b>120.917</b>
Permanent site .....	19	112.911	120.134	114.633	116.381	119.304	121.768	123.084
Single family .....	20	113.270	120.490	114.972	116.725	119.657	122.128	123.448
Multifamily .....	21	109.951	116.690	111.346	113.044	115.883	118.276	119.555
Other structures <sup>5</sup> .....	22	111.123	116.341	112.962	114.160	116.194	117.493	117.516
<b>Equipment .....</b>	<b>23</b>	<b>96.804</b>	<b>94.224</b>	<b>95.757</b>	<b>95.148</b>	<b>94.629</b>	<b>93.658</b>	<b>93.462</b>
<b>Addenda:</b>								
Private fixed investment in structures.....	24	111.569	117.667	112.920	114.382	116.803	119.020	120.463
Private fixed investment in equipment and software .....	25	94.770	94.395	94.867	94.612	94.623	94.247	94.098
Private fixed investment in new structures <sup>6</sup> .....	26	111.407	117.931	112.704	114.275	116.881	119.357	121.212
Nonresidential structures.....	27	110.212	115.621	110.676	111.979	114.055	116.761	119.688
Residential structures.....	28	112.003	119.131	113.753	115.463	118.343	120.702	122.014

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Private fixed investment.....</b>	<b>1</b>	<b>1,667.0</b>	<b>1,879.3</b>	<b>1,755.2</b>	<b>1,783.5</b>	<b>1,861.7</b>	<b>1,915.4</b>	<b>1,956.6</b>
<b>Nonresidential.....</b>	<b>2</b>	<b>1,094.7</b>	<b>1,217.6</b>	<b>1,146.3</b>	<b>1,158.8</b>	<b>1,198.5</b>	<b>1,238.5</b>	<b>1,274.7</b>
<b>Structures.....</b>	<b>3</b>	<b>261.6</b>	<b>277.0</b>	<b>268.2</b>	<b>266.0</b>	<b>275.5</b>	<b>281.2</b>	<b>285.2</b>
Commercial and health care.	4	111.6	116.1	111.5	110.0	117.7	119.6	117.2
Manufacturing.....	5	14.2	14.2	14.3	13.8	13.5	14.6	14.8
Power and communication....	6	40.3	39.3	43.1	42.2	38.9	37.7	38.4
Mining exploration, shafts, and wells.....	7	35.6	43.3	38.3	39.5	41.4	43.9	48.5
Other structures <sup>1</sup> .....	8	59.9	64.0	60.9	60.4	63.9	65.4	66.3
<b>Equipment and software.....</b>	<b>9</b>	<b>833.1</b>	<b>940.7</b>	<b>878.1</b>	<b>892.8</b>	<b>923.1</b>	<b>957.3</b>	<b>989.6</b>
Information processing equipment and software ...	10	431.2	484.3	454.7	468.5	480.9	486.3	501.3
Computers and peripheral equipment.....	11	95.3	110.8	104.5	104.4	108.8	111.1	119.1
Software <sup>2</sup> .....	12	165.8	182.4	170.5	176.8	180.0	182.9	190.0
Other <sup>3</sup> .....	13	170.0	191.0	179.7	187.4	192.2	192.2	192.3
Industrial equipment.....	14	139.8	150.5	139.5	143.1	145.0	155.2	158.7
Transportation equipment .....	15	126.6	148.0	140.0	134.5	143.2	153.0	161.4
Other equipment <sup>4</sup> .....	16	135.5	157.8	144.0	146.6	153.9	162.7	168.1
<b>Residential .....</b>	<b>17</b>	<b>572.3</b>	<b>661.7</b>	<b>609.0</b>	<b>624.6</b>	<b>663.2</b>	<b>677.0</b>	<b>681.9</b>
<b>Structures.....</b>	<b>18</b>	<b>564.3</b>	<b>653.0</b>	<b>600.6</b>	<b>616.1</b>	<b>654.6</b>	<b>668.3</b>	<b>673.1</b>
Permanent site .....	19	345.9	405.5	374.0	386.0	404.3	415.4	416.3
Single family .....	20	310.6	367.1	338.2	349.3	365.8	376.1	377.4
Multifamily .....	21	35.3	38.3	35.9	36.7	38.5	39.3	38.9
Other structures <sup>5</sup> .....	22	218.4	247.6	226.6	230.1	250.4	252.9	256.8
<b>Equipment .....</b>	<b>23</b>	<b>8.0</b>	<b>8.7</b>	<b>8.4</b>	<b>8.5</b>	<b>8.6</b>	<b>8.7</b>	<b>8.8</b>
<b>Addenda:</b>								
Private fixed investment in structures.....	24	825.9	930.0	868.8	882.1	930.1	949.5	958.2
Private fixed investment in equipment and software .....	25	841.1	949.3	886.5	901.4	931.6	965.9	998.4
Private fixed investment in new structures <sup>6</sup> .....	26	748.0	836.0	786.7	799.4	831.1	852.2	861.3
Nonresidential structures.....	27	261.3	276.6	267.8	265.7	275.1	280.8	284.8
Residential structures.....	28	486.7	559.4	518.8	533.8	556.0	571.4	576.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Private fixed investment</b> .....	1	1,627.3	1,790.4	1,702.7	1,721.4	1,778.3	1,816.1	1,845.7
<b>Nonresidential</b> .....	2	1,110.8	1,225.6	1,161.0	1,173.0	1,207.9	1,245.3	1,276.3
<b>Structures</b> .....	3	237.4	239.7	242.4	237.7	241.7	241.0	238.5
Commercial and health care .....	4	102.1	101.2	101.2	98.8	103.6	103.2	99.4
Manufacturing .....	5	13.1	12.5	13.1	12.5	12.0	12.7	12.6
Power and communication .....	6	37.4	34.0	39.6	38.2	34.0	32.1	31.9
Mining exploration, shafts, and wells .....	7	29.0	34.4	32.0	32.5	34.0	34.8	36.3
Other structures <sup>1</sup> .....	8	54.9	56.1	55.4	54.4	56.6	56.8	56.6
<b>Equipment and software</b> .....	9	879.2	996.6	925.6	943.7	975.5	1,015.6	1,051.5
Information processing equipment and software .....	10	492.4	571.9	526.6	547.0	565.4	575.6	599.4
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	171.2	192.4	178.5	185.6	189.5	192.7	201.6
Other <sup>4</sup> .....	13	179.4	205.0	190.4	200.2	206.2	206.8	206.9
Industrial equipment .....	14	137.6	144.5	136.8	139.0	139.7	148.5	150.6
Transportation equipment .....	15	121.6	135.3	127.8	122.7	130.0	141.0	147.5
Other equipment <sup>5</sup> .....	16	131.2	151.1	139.3	142.1	147.5	155.2	159.6
<b>Residential</b> .....	17	511.2	559.6	535.9	542.5	563.6	565.9	566.3
<b>Structures</b> .....	18	503.0	550.4	527.2	533.6	554.6	556.7	556.9
Permanent site .....	19	306.3	337.6	326.4	331.8	339.0	341.3	338.4
Single family .....	20	274.2	304.6	294.1	299.3	305.7	307.9	305.7
Multifamily .....	21	32.1	32.8	32.2	32.4	33.2	33.2	32.6
Other structures <sup>6</sup> .....	22	196.6	212.8	200.6	201.7	215.6	215.4	218.6
<b>Equipment</b> .....	23	8.3	9.2	8.7	9.0	9.1	9.3	9.4
Residual .....	24	-14.9	-29.4	-20.6	-23.3	-25.4	-29.5	-40.0
<b>Addenda:</b>								
Private fixed investment in structures .....	25	740.3	790.4	769.6	771.4	796.5	798.0	795.7
Private fixed investment in equipment and software .....	26	887.5	1,005.8	934.4	952.7	984.5	1,024.9	1,061.0
Private fixed investment in new structures <sup>7</sup> .....	27	671.4	709.0	698.2	699.7	711.2	714.2	710.8
Nonresidential structures .....	28	237.1	239.2	242.0	237.3	241.2	240.5	238.0
Residential structures .....	29	434.6	469.7	456.3	462.4	470.0	473.6	472.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Change in private inventories</b> .....	1	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
Farm .....	2	0.3	-0.7	-0.9	1.0	-2.4	-0.2	-1.0
Mining, utilities, and construction ..	3	0.2	0.0	3.8	-5.2	-2.0	5.5	1.7
Manufacturing .....	4	-15.4	6.8	-13.5	3.2	9.6	7.2	7.0
Durable goods industries .....	5	-11.3	3.6	-1.9	-2.2	6.0	8.2	2.5
Nondurable goods industries .....	6	-4.1	3.1	-11.6	5.4	3.6	-1.0	4.4
Wholesale trade .....	7	-0.3	24.8	3.8	8.8	21.2	35.3	33.8
Durable goods industries .....	8	-0.3	20.5	9.6	11.1	16.7	28.1	26.2
Nondurable goods industries .....	9	0.0	4.3	-5.8	-2.3	4.5	7.2	7.6
Retail trade .....	10	13.0	9.1	9.5	25.6	30.2	-20.4	0.8
Motor vehicle and parts dealers .....	11	6.1	1.0	-0.8	17.9	16.4	-22.2	-8.1
Food and beverage stores .....	12	-0.5	0.9	-2.3	0.3	1.8	-0.1	1.7
General merchandise stores .....	13	0.7	2.5	3.3	3.0	2.8	0.3	4.0
Other retail stores .....	14	6.7	4.6	9.3	4.4	9.2	1.6	3.3
Other industries .....	15	1.0	3.1	0.8	2.8	2.3	4.2	3.3
<b>Addenda:</b>								
Change in private inventories ...	16	-1.2	43.1	3.5	36.2	59.0	31.6	45.5
Durable goods industries .....	17	0.6	29.8	14.9	31.2	47.4	16.1	24.6
Nondurable goods industries .....	18	-1.8	13.3	-11.4	5.0	11.6	15.5	21.0
Nonfarm industries .....	19	-1.5	43.7	4.5	35.2	61.4	31.8	46.5
Nonfarm change in book value <sup>1</sup> .....	20	16.9	97.1	31.7	82.0	119.2	73.8	113.3
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-18.3	-53.4	-27.2	-46.8	-57.8	-42.0	-66.8
Wholesale trade .....	22	-0.3	24.8	3.8	8.8	21.2	35.3	33.8
Merchant wholesale trade .....	23	1.5	21.5	4.2	7.6	16.5	31.5	30.5
Durable goods industries ..	24	1.1	18.6	9.5	10.4	15.3	24.6	24.3
Nondurable goods industries .....	25	0.4	2.9	-5.3	-2.8	1.3	6.9	6.2
Nonmerchant wholesale trade .....	26	-1.8	3.2	-0.4	1.2	4.6	3.8	3.3

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Change in private inventories</b> .....	1	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
Farm .....	2	0.3	3.6	3.5	5.1	3.0	3.8	2.7
Mining, utilities, and construction ..	3	0.3	-0.1	3.5	-4.5	-1.7	4.5	1.3
Manufacturing .....	4	-15.2	6.3	-13.1	3.0	9.1	7.0	6.2
Durable goods industries .....	5	-11.4	3.5	-1.8	-2.2	5.9	7.8	2.3
Nondurable goods industries .....	6	-3.9	2.8	-10.9	5.0	3.3	-0.6	3.7
Wholesale trade .....	7	0.0	23.3	4.0	8.5	20.0	33.2	31.3
Durable goods industries .....	8	-0.3	19.9	9.7	11.1	16.4	27.2	25.1
Nondurable goods industries .....	9	0.3	3.8	-5.2	-2.0	4.0	6.6	6.7
Retail trade .....	10	13.1	9.1	9.4	25.6	29.9	-20.1	0.9
Motor vehicle and parts dealers .....	11	6.2	1.1	-0.9	18.7	17.1	-23.1	-8.2
Food and beverage stores .....	12	-0.4	0.8	-2.1	0.3	1.6	-0.1	1.5
General merchandise stores .....	13	0.7	2.5	3.3	3.0	2.7	0.3	3.8
Other retail stores .....	14	6.7	4.5	9.2	4.3	8.9	1.6	3.2
Other industries .....	15	1.0	3.1	0.8	2.8	2.3	4.1	3.3
Residual .....	16	-0.3	-0.2	-0.5	-1.6	-2.4	2.4	0.4
<b>Addenda:</b>								
Change in private inventories ...	17	-0.8	45.3	8.6	40.0	61.1	34.5	45.8
Durable goods industries .....	18	0.4	29.3	14.9	31.3	46.8	15.6	23.7
Nondurable goods industries .....	19	-1.1	16.8	-5.5	9.8	16.1	18.9	22.3
Nonfarm industries .....	20	-1.1	41.7	4.6	34.5	58.8	30.4	43.3
Wholesale trade .....	21	0.0	23.3	4.0	8.5	20.0	33.2	31.3
Merchant wholesale trade .....	22	1.8	20.3	4.3	7.4	15.7	29.7	28.4
Durable goods industries ..	23	1.1	18.1	9.6	10.3	15.0	23.7	23.2
Nondurable goods industries .....	24	0.7	2.7	-4.7	-2.5	1.2	6.4	5.5
Nonmerchant wholesale trade .....	25	-1.8	3.0	-0.3	1.2	4.4	3.5	2.9

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2003	2004			
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup> .....	1	1,552.5	1,606.0	1,645.8	1,660.1	1,690.3
Farm .....	2	152.0	175.4	178.6	163.4	162.6
Mining, utilities, and construction.....	3	52.3	53.9	55.4	57.9	61.6
Manufacturing.....	4	442.0	452.1	463.7	478.6	487.8
Durable goods industries.....	5	257.6	263.5	268.6	277.0	281.4
Nondurable goods industries.....	6	184.4	188.6	195.0	201.6	206.4
Wholesale trade.....	7	357.7	366.6	376.4	389.0	401.4
Durable goods industries.....	8	203.0	209.5	216.4	227.3	236.2
Nondurable goods industries.....	9	154.7	157.1	160.0	161.7	165.3
Retail trade.....	10	435.2	443.8	456.3	453.9	457.3
Motor vehicle and parts dealers.....	11	143.5	148.3	153.8	149.2	148.4
Food and beverage stores.....	12	35.6	35.8	37.0	36.8	37.5
General merchandise stores.....	13	67.1	68.1	69.3	69.4	70.7
Other retail stores.....	14	189.0	191.6	196.3	198.5	200.8
Other industries.....	15	113.3	114.3	115.4	117.2	119.6
<b>Addenda:</b>						
Private inventories.....	16	1,552.5	1,606.0	1,645.8	1,660.1	1,690.3
Durable goods industries.....	17	692.5	711.8	733.7	750.0	763.9
Nondurable goods industries.....	18	859.9	894.2	912.0	910.1	926.4
Nonfarm industries.....	19	1,400.4	1,430.6	1,467.2	1,496.7	1,527.7
Wholesale trade.....	20	357.7	366.6	376.4	389.0	401.4
Merchant wholesale trade.....	21	308.6	316.2	323.9	334.0	344.6
Durable goods industries.....	22	176.7	182.6	188.9	198.5	206.7
Nondurable goods industries.....	23	131.9	133.6	135.0	135.4	137.9
Nonmerchant wholesale trade.....	24	49.1	50.4	52.5	55.1	56.9
<b>Final sales of domestic business</b> <sup>2</sup> .....	25	723.5	733.9	745.1	757.8	766.6
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup> .....	26	397.8	403.0	409.7	417.9	421.9
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	27	2.15	2.19	2.21	2.19	2.20
Nonfarm inventories to final sales.....	28	1.94	1.95	1.97	1.97	1.99
Nonfarm inventories to final sales of goods and structures.....	29	3.52	3.55	3.58	3.58	3.62

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2003	2004			
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup> .....	1	103.505	106.362	107.905	108.231	109.388
Farm .....	2	121.492	138.741	140.419	127.550	126.263
Mining, utilities, and construction.....	3	109.532	115.478	119.907	122.395	129.344
Manufacturing.....	4	102.741	104.904	107.030	110.031	111.742
Durable goods industries.....	5	100.390	102.914	104.314	106.756	108.201
Nondurable goods industries.....	6	106.295	107.928	111.119	114.946	117.054
Wholesale trade.....	7	102.907	104.828	106.120	107.173	108.263
Durable goods industries.....	8	99.034	100.851	102.176	103.967	105.006
Nondurable goods industries.....	9	108.666	110.741	111.984	111.932	113.096
Retail trade.....	10	99.902	100.400	101.517	102.123	102.826
Motor vehicle and parts dealers.....	11	95.331	95.515	96.427	97.020	97.808
Food and beverage stores.....	12	108.693	108.989	111.247	110.947	111.589
General merchandise stores.....	13	101.992	102.371	103.034	103.139	103.546
Other retail stores.....	14	101.134	101.965	103.208	104.159	104.907
Other industries.....	15	100.004	100.275	100.736	101.367	102.730
<b>Addenda:</b>						
Private inventories.....	16	103.505	106.362	107.905	108.231	109.388
Durable goods industries.....	17	98.839	100.468	101.878	103.570	104.648
Nondurable goods industries.....	18	107.615	111.554	113.215	112.319	113.545
Nonfarm industries.....	19	101.862	103.407	104.938	106.465	107.844
Wholesale trade.....	20	102.907	104.828	106.120	107.173	108.263
Merchant wholesale trade.....	21	102.961	104.861	106.035	106.732	107.679
Durable goods industries.....	22	99.210	101.084	102.433	104.304	105.383
Nondurable goods industries.....	23	108.691	110.636	111.545	110.437	111.178
Nonmerchant wholesale trade.....	24	102.584	104.631	106.662	109.930	111.909

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2003	2004			
		IV	I	II	III	IV
<b>Private inventories</b> <sup>1</sup> .....	1	1,499.9	1,509.9	1,525.2	1,533.8	1,545.3
Farm .....	2	125.1	126.4	127.2	128.1	128.8
Mining, utilities, and construction.....	3	47.8	46.6	46.2	47.3	47.7
Manufacturing.....	4	430.2	430.9	433.2	435.0	436.5
Durable goods industries.....	5	256.6	256.1	257.5	259.5	260.1
Nondurable goods industries.....	6	173.5	174.7	175.5	175.4	176.3
Wholesale trade.....	7	347.5	349.7	354.7	363.0	370.8
Durable goods industries.....	8	205.0	207.7	211.8	218.6	224.9
Nondurable goods industries.....	9	142.3	141.8	142.8	144.5	146.2
Retail trade.....	10	435.6	442.0	449.5	444.5	444.7
Motor vehicle and parts dealers.....	11	150.6	155.2	159.5	153.7	151.7
Food and beverage stores.....	12	32.7	32.8	33.2	33.2	33.6
General merchandise stores.....	13	65.8	66.5	67.2	67.3	68.3
Other retail stores.....	14	186.9	187.9	190.2	190.6	191.4
Other industries.....	15	113.3	114.0	114.6	115.6	116.4
Residual.....	16	0.3	0.2	-0.5	0.0	-0.1
<b>Addenda:</b>						
Private inventories.....	17	1,499.9	1,509.9	1,525.2	1,533.8	1,545.3
Durable goods industries.....	18	700.7	708.5	720.2	724.1	730.0
Nondurable goods industries.....	19	799.1	801.5	805.6	810.3	815.9
Nonfarm industries.....	20	1,374.8	1,383.5	1,398.2	1,405.8	1,416.6
Wholesale trade.....	21	347.5	349.7	354.7	363.0	370.8
Merchant wholesale trade.....	22	299.7	301.5	305.5	312.9	320.0
Durable goods industries.....	23	178.1	180.7	184.4	190.3	196.1
Nondurable goods industries.....	24	121.4	120.8	121.0	122.6	124.0
Nonmerchant wholesale trade.....	25	47.8	48.1	49.2	50.1	50.8
<b>Final sales of domestic business</b> <sup>2</sup> .....	26	618.7	624.5	628.7	637.8	643.0
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup> .....	27	387.3	390.8	393.5	401.4	403.5
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	28	2.42	2.42	2.43	2.40	2.40
Nonfarm inventories to final sales.....	29	2.22	2.22	2.22	2.20	2.20
Nonfarm inventories to final sales of goods and structures.....	30	3.55	3.54	3.55	3.50	3.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.



## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>National income without capital consumption adjustment</b> .....	1	<b>9,396.6</b>		<b>9,647.7</b>	<b>9,744.7</b>	<b>9,883.2</b>	<b>9,908.5</b>	
<b>Domestic industries</b> .....	2	<b>9,341.5</b>		<b>9,560.6</b>	<b>9,671.2</b>	<b>9,847.0</b>	<b>9,870.4</b>	
<b>Private industries</b> .....	3	<b>8,158.7</b>		<b>8,363.9</b>	<b>8,455.9</b>	<b>8,626.4</b>	<b>8,640.8</b>	
Agriculture, forestry, fishing, and hunting .....	4	75.8		80.5	76.5	79.4	74.3	
Mining .....	5	94.9		99.7	100.3	105.6	107.5	
Utilities .....	6	156.0		162.9	164.4	165.1	164.8	
Construction .....	7	476.5		488.5	492.0	504.5	516.0	
Manufacturing .....	8	1,113.1		1,158.2	1,145.9	1,177.3	1,193.2	
Durable goods .....	9	639.2		666.0	656.8	679.5	702.1	
Nondurable goods .....	10	473.9		492.2	489.2	497.7	491.1	
Wholesale trade .....	11	569.6		580.9	583.0	597.4	611.9	
Retail trade .....	12	725.8		735.0	740.2	743.4	732.5	
Transportation and warehousing .....	13	259.9		267.3	269.2	277.4	274.4	
Information .....	14	310.7		313.0	311.9	340.1	347.4	
Finance, insurance, real estate, rental, and leasing .....	15	1,740.8		1,790.2	1,846.8	1,874.2	1,829.9	
Professional and business services <sup>1</sup> .....	16	1,226.4		1,248.9	1,271.2	1,281.7	1,306.5	
Educational services, health care, and social assistance .....	17	824.8		843.4	853.2	869.2	870.9	
Arts, entertainment, recreation, accommodation, and food services .....	18	339.5		346.2	350.3	356.2	354.6	
Other services, except government .....	19	244.9		249.2	251.0	254.7	256.9	
<b>Government</b> .....	20	<b>1,182.8</b>		<b>1,196.7</b>	<b>1,215.2</b>	<b>1,220.6</b>	<b>1,229.6</b>	
<b>Rest of the world</b> .....	21	<b>55.1</b>		<b>87.2</b>	<b>73.5</b>	<b>36.1</b>	<b>38.2</b>	

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003	2004			
					IV	I	II	III
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	<b>1,021.1</b>		<b>1,129.1</b>	<b>1,165.6</b>	<b>1,173.9</b>	<b>1,118.0</b>	
<b>Domestic industries</b> .....	2	<b>844.2</b>		<b>913.3</b>	<b>960.3</b>	<b>988.6</b>	<b>929.3</b>	
Financial <sup>1</sup> .....	3	327.8		335.9	355.7	347.8	279.1	
Nonfinancial .....	4	516.4		577.3	604.6	640.8	650.2	
<b>Rest of the world</b> .....	5	<b>176.9</b>		<b>215.8</b>	<b>205.3</b>	<b>185.3</b>	<b>188.7</b>	
Receipts from the rest of the world .....	6	250.7		293.4	299.0	305.6	313.1	
Less: Payments to the rest of the world .....	7	73.8		77.5	93.7	120.3	124.5	
<b>Corporate profits with inventory valuation adjustment</b> .....	8	<b>860.4</b>		<b>941.9</b>	<b>925.4</b>	<b>940.6</b>	<b>895.0</b>	
<b>Domestic industries</b> .....	9	<b>683.4</b>		<b>726.1</b>	<b>720.0</b>	<b>755.2</b>	<b>706.3</b>	
Financial .....	10	299.8		305.3	313.7	306.4	237.6	
Federal Reserve banks .....	11	19.2		17.6	18.2	18.1	19.0	
Other financial <sup>2</sup> .....	12	280.6		287.8	295.5	288.3	218.6	
Nonfinancial .....	13	383.6		420.7	406.4	448.8	468.7	
Utilities .....	14	18.8		24.3	23.2	21.5	21.1	
Manufacturing .....	15	67.3		93.4	81.5	94.8	105.0	
Durable goods .....	16	-3.5		9.3	2.8	14.9	29.8	
Fabricated metal products .....	17	10.1		13.2	11.8	12.1	13.1	
Machinery .....	18	-0.5		1.1	2.2	3.6	6.7	
Computer and electronic products .....	19	-15.4		-14.0	-17.2	-15.9	-10.5	
Electrical equipment, appliances, and components .....	20	-3.2		-4.4	-8.1	-1.6	-5.5	
Motor vehicles, bodies and trailers, and parts .....	21	-6.2		-5.0	-0.5	-1.2	5.0	
Other durable goods <sup>3</sup> .....	22	11.8		18.4	14.6	18.0	21.2	
Nondurable goods .....	23	70.7		84.1	78.6	79.9	75.2	
Food and beverage and tobacco products .....	24	27.7		34.2	31.1	27.9	26.4	
Petroleum and coal products .....	25	14.8		18.7	24.5	27.3	20.0	
Chemical products .....	26	21.2		21.3	14.1	13.7	14.8	
Other nondurable goods <sup>4</sup> .....	27	7.1		9.8	8.9	11.0	14.0	
Wholesale trade .....	28	47.9		50.1	46.0	52.2	61.1	
Retail trade .....	29	77.7		74.7	80.0	73.1	64.7	
Transportation and warehousing .....	30	10.5		12.4	11.7	15.5	7.3	
Information .....	31	-0.7		-1.0	-6.6	16.5	21.6	
Other nonfinancial <sup>5</sup> .....	32	162.1		166.8	170.7	175.1	187.9	
<b>Rest of the world</b> .....	33	<b>176.9</b>		<b>215.8</b>	<b>205.3</b>	<b>185.3</b>	<b>188.7</b>	

1. Consists of finance and insurance and bank and other holding companies.  
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.  
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.  
 4. Consists of textile mills and textile product mills; apparel, leather and allied products; paper products; printing and related support activities; and plastics and rubber products.  
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	[Dollars]		Seasonally adjusted at annual rates					
		2003	2004	2003	2004				
					IV	I	II	III	IV
<b>Current dollars:</b>									
Gross domestic product .....	1	37,805	39,898	38,570	39,173	39,713	40,144	40,556	
Gross national product .....	2	37,995		38,869	39,424	39,837	40,273		
Personal income .....	3	31,476	32,860	31,928	32,250	32,679	32,871	33,634	
Disposable personal income ....	4	28,034	29,334	28,474	28,813	29,168	29,325	30,026	
Personal consumption expenditures .....	5	26,663	28,002	27,086	27,521	27,778	28,142	28,562	
Durable goods .....	6	3,266	3,387	3,323	3,334	3,323	3,421	3,470	
Nondurable goods .....	7	7,559	8,085	7,700	7,910	8,021	8,111	8,295	
Services .....	8	15,838	16,530	16,062	16,278	16,433	16,609	16,797	
<b>Chained (2000) dollars:</b>									
Gross domestic product .....	9	35,666	36,867	36,208	36,526	36,740	37,005	37,196	
Gross national product .....	10	35,846		36,491	36,762	36,856	37,125		
Disposable personal income ....	11	26,570	27,208	26,862	26,964	27,088	27,148	27,630	
Personal consumption expenditures .....	12	25,270	25,973	25,552	25,755	25,797	26,053	26,283	
Durable goods .....	13	3,541	3,746	3,661	3,672	3,661	3,800	3,852	
Nondurable goods .....	14	7,257	7,512	7,364	7,469	7,454	7,520	7,607	
Services .....	15	14,499	14,761	14,567	14,654	14,788	14,884		
Population (midperiod, thousands)	16	291,073	293,951	292,217	292,872	293,540	294,315	295,077	

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	[Percent]		Seasonally adjusted at annual rates					
		2003	2004	2003	2004				
					IV	I	II	III	IV
<b>Motor vehicle output</b> .....	1	4.2	5.6	2.9	8.8	-15.2	10.4	28.0	
Auto output .....	2	-7.7	0.7	-22.1	8.0	-9.0	16.3	6.9	
Truck output .....	3	11.6	8.0	17.8	9.2	-17.9	7.7	39.2	
<b>Final sales of domestic product</b> .....	4	7.1	6.6	-5.1	-11.2	-6.7	64.5	9.2	
<b>Personal consumption expenditures</b> .....	5	5.4	2.9	-3.0	-8.4	-6.5	33.6	2.1	
New motor vehicles .....	6	8.2	2.1	-21.4	-2.3	3.3	14.0	-0.4	
Autos .....	7	-2.2	0.1	-10.8	9.9	1.5	-19.3	24.5	
Light trucks (including utility vehicles) .....	8	15.4	3.3	-26.6	-8.8	4.4	37.8	-11.7	
Net purchases of used autos and used light trucks .....	9	-0.9	4.7	67.3	-21.8	-28.3	101.1	8.0	
Used autos .....	10	-1.1	1.5	52.7	-27.0	-26.3	106.4	12.9	
Used light trucks (including utility vehicles) .....	11	-0.6	7.9	82.7	-16.6	-30.1	96.2	3.5	
<b>Private fixed investment</b> .....	12	2.9	15.7	9.0	-3.2	5.0	72.0	18.7	
New motor vehicles .....	13	-0.5	12.1	23.2	-8.2	-1.6	55.0	11.8	
Autos .....	14	-6.1	4.9	13.6	-13.4	-10.6	31.1	30.9	
Trucks .....	15	3.3	16.5	29.5	-5.1	3.9	69.6	2.8	
Light trucks (including utility vehicles) .....	16	3.0	11.1	22.3	-15.2	8.8	68.3	-11.9	
Other .....	17	4.1	33.6	54.5	30.9	-8.4	73.3	52.5	
Net purchases of used autos and used light trucks .....	18	-5.2	5.6	51.2	-16.5	-12.8	26.9	-0.6	
Used autos .....	19	-3.1	3.8	32.1	-20.7	-5.8	17.7	26.0	
Used light trucks (including utility vehicles) .....	20	-7.2	7.5	72.9	-12.5	-19.0	36.3	-21.3	
<b>Gross government investment</b> .....	21	1.9	15.4	16.5	9.8	35.6	-4.7	41.6	
Autos .....	22	-4.6	-8.0	14.3	-10.2	30.5	-37.2	89.7	
Trucks .....	23	4.4	23.6	17.2	16.2	37.0	5.6	32.0	
<b>Net exports</b> .....	24								
Exports .....	25	10.0	9.8	32.1	-22.6	25.4	113.3	-36.1	
Autos .....	26	4.6	1.7	22.5	-28.2	24.2	46.5	-19.5	
Trucks .....	27	15.8	17.6	41.6	-17.3	26.4	188.1	-46.5	
Imports .....	28	-0.2	5.0	24.7	2.3	14.3	1.3	-13.0	
Autos .....	29	-3.5	-0.2	28.0	-17.5	-6.0	36.6	-30.7	
Trucks .....	30	3.7	10.8	21.0	29.1	38.3	-24.7	9.6	
<b>Change in private inventories</b> .....	31								
Autos .....	32								
New .....	33								
Domestic .....	34								
Foreign .....	35								
Used .....	36								
Trucks .....	37								
New .....	38								
Domestic .....	39								
Foreign .....	40								
Used <sup>1</sup> .....	41								
<b>Addenda:</b>									
Final sales of motor vehicles to domestic purchasers .....	42	4.8	5.9	-0.1	-6.8	-3.0	40.5	6.8	
Private fixed investment in new autos and new light trucks .....	43	-1.3	8.3	18.4	-14.4	-0.2	51.4	4.3	
Domestic output of new autos <sup>2</sup> .....	44	-7.6	-2.2	-16.0	-3.3	-18.8	24.3	0.0	
Sales of imported new autos <sup>3</sup> .....	45	-3.8	3.3	-7.5	4.0	10.4	-5.4	29.8	

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Motor vehicle output .....</b>	<b>1</b>	<b>110.849</b>	<b>117.053</b>	<b>114.894</b>	<b>117.344</b>	<b>112.620</b>	<b>115.444</b>	<b>122.803</b>
Auto output .....	2	90.589	91.227	89.002	90.723	88.609	92.012	93.565
Truck output .....	3	125.264	135.317	133.197	136.160	129.616	132.049	143.444
<b>Final sales of domestic product.</b>	<b>4</b>	<b>112.554</b>	<b>119.961</b>	<b>116.751</b>	<b>113.326</b>	<b>111.392</b>	<b>126.161</b>	<b>128.965</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>119.262</b>	<b>122.663</b>	<b>122.213</b>	<b>119.571</b>	<b>117.586</b>	<b>126.426</b>	<b>127.071</b>
New motor vehicles .....	6	128.769	131.518	129.367	128.602	129.653	133.973	133.842
Autos .....	7	97.523	97.636	96.309	98.610	98.984	93.831	99.120
Light trucks (including utility vehicles) .....	8	158.129	163.368	160.432	156.795	158.481	171.716	166.480
Net purchases of used autos and used light trucks .....	9	101.191	105.948	109.027	102.525	94.351	112.360	114.555
Used autos .....	10	93.876	95.243	98.566	91.094	84.411	101.175	104.294
Used light trucks (including utility vehicles) .....	11	110.008	118.743	121.569	116.185	106.236	125.734	126.814
<b>Private fixed investment .....</b>	<b>12</b>	<b>82.945</b>	<b>95.985</b>	<b>88.326</b>	<b>87.619</b>	<b>88.702</b>	<b>101.584</b>	<b>106.037</b>
New motor vehicles .....	13	87.570	98.124	94.361	92.356	91.979	102.625	105.535
Autos .....	14	85.332	89.519	89.976	86.801	84.395	90.300	96.582
Trucks .....	15	89.047	103.696	97.229	95.969	96.892	110.579	111.344
Light trucks (including utility vehicles) .....	16	93.868	104.297	100.822	96.758	98.819	112.558	109.050
Other .....	17	75.681	101.143	86.979	93.037	91.029	104.447	116.059
Net purchases of used autos and used light trucks .....	18	94.332	99.639	103.837	99.248	95.899	101.782	101.628
Used autos .....	19	88.558	91.938	95.073	89.731	88.397	92.069	97.554
Used light trucks (including utility vehicles) .....	20	100.858	108.378	113.780	110.059	104.405	112.807	106.241
<b>Gross government investment</b>	<b>21</b>	<b>97.081</b>	<b>112.028</b>	<b>101.611</b>	<b>104.007</b>	<b>112.237</b>	<b>110.898</b>	<b>120.971</b>
Autos .....	22	92.466	85.036	84.479	82.226	87.880	78.228	91.809
Trucks .....	23	98.842	122.176	108.095	112.234	121.428	123.095	131.947
<b>Net exports .....</b>	<b>24</b>	<b>119.396</b>	<b>131.146</b>	<b>124.853</b>	<b>117.092</b>	<b>123.902</b>	<b>149.733</b>	<b>133.856</b>
Exports .....	25	125.759	127.848	128.662	118.448	125.049	137.582	130.314
Autos .....	26	113.713	133.733	121.354	115.711	122.688	159.844	136.690
Trucks .....	27	102.801	107.986	105.439	106.040	109.646	110.012	106.245
Imports .....	28	100.009	99.814	104.208	99.320	97.786	105.710	96.439
Autos .....	29	106.091	117.590	106.895	113.936	123.559	115.093	117.771
Trucks .....	30	.....	.....	.....	.....	.....	.....	.....
<b>Change in private inventories .....</b>	<b>31</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	109.332	115.801	113.002	111.035	110.205	119.982	121.981
Private fixed investment in new autos and new light trucks .....	43	89.811	97.299	95.677	92.032	91.994	102.040	103.129
Domestic output of new autos <sup>2</sup> ..	44	91.620	89.632	91.429	90.668	86.076	90.894	90.892
Sales of imported new autos <sup>3</sup> ..	45	97.326	100.577	96.797	97.757	100.210	98.835	105.504

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2003		2004		
				IV	I	II	III	IV
<b>Motor vehicle output .....</b>	<b>1</b>	<b>96.462</b>	<b>95.938</b>	<b>96.048</b>	<b>96.266</b>	<b>96.347</b>	<b>95.086</b>	<b>96.051</b>
Auto output .....	2	95.464	94.455	94.125	94.500	95.149	93.815	94.354
Truck output .....	3	96.892	96.632	96.951	97.095	96.905	95.680	96.847
<b>Final sales of domestic product.</b>	<b>4</b>	<b>96.100</b>	<b>95.606</b>	<b>95.797</b>	<b>95.914</b>	<b>96.094</b>	<b>94.724</b>	<b>95.694</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>96.200</b>	<b>94.674</b>	<b>94.430</b>	<b>94.578</b>	<b>94.760</b>	<b>94.201</b>	<b>95.156</b>
New motor vehicles .....	6	96.429	95.777	95.956	96.061	96.027	95.149	95.871
Autos .....	7	96.527	95.980	96.000	96.003	96.191	95.597	96.129
Light trucks (including utility vehicles) .....	8	96.303	95.610	95.881	96.044	95.880	94.847	95.669
Net purchases of used autos and used light trucks .....	9	95.415	91.661	90.384	90.634	91.362	91.585	93.064
Used autos .....	10	94.743	91.532	89.235	89.825	91.174	91.706	93.422
Used light trucks (including utility vehicles) .....	11	96.061	91.822	91.514	91.439	91.581	91.508	92.758
<b>Private fixed investment .....</b>	<b>12</b>	<b>101.697</b>	<b>107.112</b>	<b>107.996</b>	<b>107.908</b>	<b>108.319</b>	<b>105.751</b>	<b>106.470</b>
New motor vehicles .....	13	96.806	97.351	97.482	97.165	97.477	96.800	97.964
Autos .....	14	96.511	95.976	95.986	95.988	96.188	95.593	96.135
Trucks .....	15	96.975	98.180	98.390	97.882	98.258	97.536	99.042
Light trucks (including utility vehicles) .....	16	95.503	96.173	97.256	96.003	96.363	95.093	97.233
Other .....	17	101.987	104.781	102.300	104.061	104.488	105.410	105.163
Net purchases of used autos and used light trucks .....	18	90.570	84.439	83.385	82.755	82.928	85.083	86.990
Used autos .....	19	91.133	84.916	84.162	83.423	83.541	85.426	87.273
Used light trucks (including utility vehicles) .....	20	90.016	83.956	82.621	82.092	82.317	84.725	86.690
<b>Gross government investment</b>	<b>21</b>	<b>100.398</b>	<b>102.683</b>	<b>102.386</b>	<b>102.693</b>	<b>102.739</b>	<b>102.600</b>	<b>102.700</b>
Autos .....	22	99.649	98.915	102.260	100.347	98.962	98.461	97.892
Trucks .....	23	100.655	103.729	102.407	103.353	103.796	103.750	104.019
<b>Net exports .....</b>	<b>24</b>	<b>103.701</b>	<b>105.678</b>	<b>104.205</b>	<b>104.745</b>	<b>105.318</b>	<b>105.903</b>	<b>106.748</b>
Exports .....	25	102.543	103.964	102.898	103.335	104.063	104.028	104.431
Autos .....	26	104.901	107.354	105.545	106.179	106.613	107.711	108.912
Trucks .....	27	102.154	103.859	102.928	103.095	103.530	104.130	104.681
Imports .....	28	101.661	103.142	102.343	102.477	102.674	103.344	104.075
Autos .....	29	102.733	104.657	103.596	103.799	104.469	104.998	105.363
Trucks .....	30	.....	.....	.....	.....	.....	.....	.....
<b>Change in private inventories .....</b>	<b>31</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	97.305	97.237	97.232	97.337	97.562	96.587	97.462
Private fixed investment in new autos and new light trucks .....	43	95.999	96.130	96.738	96.041	96.331	95.346	96.802
Domestic output of new autos <sup>2</sup> ..	44	97.366	97.316	96.586	97.287	97.554	96.951	97.470
Sales of imported new autos <sup>3</sup> ..	45	96.581	96.009	96.830	96.031	96.222	95.626	96.157

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.5B. Motor Vehicle Output**  
(Billions of dollars)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Motor vehicle output .....</b>	<b>1</b>	<b>390.2</b>	<b>409.9</b>	<b>402.9</b>	<b>412.3</b>	<b>396.1</b>	<b>400.7</b>	<b>430.6</b>
Auto output .....	2	130.6	130.2	126.6	129.5	127.4	130.4	133.4
Truck output .....	3	259.6	279.8	276.3	282.8	268.7	270.3	297.2
<b>Final sales of domestic product.</b>	<b>4</b>	<b>383.4</b>	<b>406.5</b>	<b>396.5</b>	<b>385.3</b>	<b>379.5</b>	<b>423.6</b>	<b>437.5</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>373.4</b>	<b>378.1</b>	<b>375.8</b>	<b>368.2</b>	<b>362.8</b>	<b>387.8</b>	<b>393.7</b>
New motor vehicles .....	6	266.0	269.9	266.0	264.7	266.8	273.1	274.9
Autos .....	7	97.5	97.1	95.8	98.1	98.6	92.9	98.7
Light trucks (including utility vehicles) .....	8	168.5	172.8	170.2	166.7	168.2	180.2	176.3
Net purchases of used autos and used light trucks .....	9	107.4	108.2	109.8	103.5	96.0	114.6	118.8
Used autos .....	10	53.9	52.9	53.4	49.7	46.7	56.3	59.1
Used light trucks (including utility vehicles) .....	11	53.5	55.3	56.4	53.9	49.3	58.3	59.6
<b>Private fixed investment .....</b>	<b>12</b>	<b>99.8</b>	<b>121.3</b>	<b>112.6</b>	<b>111.6</b>	<b>113.4</b>	<b>126.8</b>	<b>133.3</b>
New motor vehicles .....	13	163.9	184.7	177.8	173.5	173.3	192.1	199.9
Autos .....	14	62.9	65.6	66.0	63.7	62.0	65.9	70.9
Trucks .....	15	101.0	119.1	111.9	109.8	111.3	126.1	129.0
Light trucks (including utility vehicles) .....	16	77.2	86.3	84.4	79.9	81.9	92.1	91.2
Other .....	17	23.9	32.8	27.5	29.9	29.4	34.0	37.7
Net purchases of used autos and used light trucks .....	18	-64.2	-63.4	-65.2	-61.9	-59.9	-65.3	-66.6
Used autos .....	19	-32.2	-31.2	-32.0	-29.9	-29.5	-31.4	-34.0
Used light trucks (including utility vehicles) .....	20	-32.0	-32.2	-33.3	-32.0	-30.4	-33.8	-32.6
<b>Gross government investment .....</b>	<b>21</b>	<b>12.1</b>	<b>14.3</b>	<b>12.9</b>	<b>13.2</b>	<b>14.3</b>	<b>14.1</b>	<b>15.4</b>
Autos .....	22	3.1	2.9	2.9	2.8	3.0	2.6	3.1
Trucks .....	23	8.9	11.4	9.9	10.4	11.3	11.5	12.3
<b>Net exports .....</b>	<b>24</b>	<b>-101.9</b>	<b>-107.1</b>	<b>-104.7</b>	<b>-107.7</b>	<b>-111.0</b>	<b>-105.0</b>	<b>-104.8</b>
Exports .....	25	32.3	36.2	34.0	32.0	34.1	41.4	37.3
Autos .....	26	15.8	16.3	16.2	15.0	15.9	17.5	16.7
Trucks .....	27	16.6	20.0	17.8	17.1	18.2	23.9	20.7
Imports .....	28	134.3	143.4	138.7	139.7	145.1	146.4	142.2
Autos .....	29	70.6	71.5	74.0	70.6	69.7	75.8	69.7
Trucks .....	30	63.7	71.9	64.7	69.1	75.4	70.6	72.5
<b>Change in private inventories .....</b>	<b>31</b>	<b>6.9</b>	<b>3.4</b>	<b>6.4</b>	<b>27.0</b>	<b>16.6</b>	<b>-23.0</b>	<b>-7.0</b>
Autos .....	32	0.1	-2.0	-1.6	0.9	0.3	2.4	-11.4
New .....	33	0.1	-2.8	-1.7	0.4	-6.3	3.6	-8.9
Domestic .....	34	0.2	-1.8	-2.6	-1.0	-4.0	1.3	-3.5
Foreign .....	35	-0.1	-1.0	0.9	1.5	-2.4	2.3	-5.4
Used .....	36	0.0	0.8	0.0	0.5	6.7	-1.3	-2.5
Trucks .....	37	6.8	5.4	8.0	26.1	16.3	-25.3	4.5
New .....	38	6.7	4.2	8.1	25.6	10.1	-25.7	6.8
Domestic .....	39	6.7	4.3	4.4	24.1	7.8	-21.1	6.6
Foreign .....	40	0.0	-0.1	3.7	1.6	2.3	-4.5	0.2
Used <sup>1</sup> .....	41	0.0	1.2	0.0	0.5	6.2	0.3	-2.3
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	485.3	513.7	501.2	493.0	490.5	528.7	542.4
Private fixed investment in new autos and new light trucks .....	43	140.1	151.9	150.3	143.6	143.9	158.0	162.2
Domestic output of new autos <sup>2</sup> ..	44	98.6	96.4	97.6	97.5	92.8	97.4	97.9
Sales of imported new autos <sup>3</sup> ..	45	78.8	81.0	78.6	78.7	80.9	79.3	85.1

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**  
(Billions of chained (2000) dollars)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2003		2004		
				IV	I	II	III	IV
<b>Motor vehicle output .....</b>	<b>1</b>	<b>404.6</b>	<b>427.2</b>	<b>419.3</b>	<b>428.3</b>	<b>411.0</b>	<b>421.3</b>	<b>448.2</b>
Auto output .....	2	136.9	137.8	134.5	137.1	133.9	139.0	141.4
Truck output .....	3	267.9	289.4	284.9	291.2	277.2	282.4	306.8
<b>Final sales of domestic product.</b>	<b>4</b>	<b>398.9</b>	<b>425.2</b>	<b>413.8</b>	<b>401.7</b>	<b>394.8</b>	<b>447.2</b>	<b>457.1</b>
<b>Personal consumption expenditures .....</b>	<b>5</b>	<b>388.2</b>	<b>399.3</b>	<b>397.8</b>	<b>389.2</b>	<b>382.7</b>	<b>411.5</b>	<b>413.6</b>
New motor vehicles .....	6	275.9	281.8	277.2	275.5	277.8	287.0	286.8
Autos .....	7	101.0	101.1	99.8	102.1	102.5	97.2	102.7
Light trucks (including utility vehicles) .....	8	175.0	180.8	177.5	173.5	175.4	190.0	184.2
Net purchases of used autos and used light trucks .....	9	112.6	117.9	121.3	114.1	105.0	125.0	127.4
Used autos .....	10	56.9	57.8	59.8	55.2	51.2	61.4	63.3
Used light trucks (including utility vehicles) .....	11	55.7	60.1	61.5	58.8	53.8	63.6	64.2
<b>Private fixed investment .....</b>	<b>12</b>	<b>98.1</b>	<b>113.5</b>	<b>104.5</b>	<b>103.6</b>	<b>104.9</b>	<b>120.1</b>	<b>125.4</b>
New motor vehicles .....	13	169.3	189.7	182.5	178.6	177.9	198.5	204.1
Autos .....	14	65.2	68.4	68.7	66.3	64.5	69.0	73.8
Trucks .....	15	104.2	121.3	113.7	112.3	113.3	129.4	130.3
Light trucks (including utility vehicles) .....	16	80.8	89.8	86.8	83.3	85.1	96.9	93.9
Other .....	17	23.4	31.3	26.9	28.8	28.1	32.3	35.9
Net purchases of used autos and used light trucks .....	18	-70.9	-74.8	-78.0	-74.5	-72.0	-76.4	-76.3
Used autos .....	19	-35.3	-36.6	-37.9	-35.8	-35.2	-36.7	-38.9
Used light trucks (including utility vehicles) .....	20	-35.5	-38.2	-40.1	-38.8	-36.8	-39.8	-37.4
<b>Gross government investment .....</b>	<b>21</b>	<b>12.0</b>	<b>13.9</b>	<b>12.6</b>	<b>12.9</b>	<b>13.9</b>	<b>13.7</b>	<b>15.0</b>
Autos .....	22	3.2	2.9	2.9	2.8	3.0	2.7	3.1
Trucks .....	23	8.9	11.0	9.7	10.1	10.9	11.0	11.8
<b>Net exports .....</b>	<b>24</b>	<b>-100.2</b>	<b>-103.8</b>	<b>-102.2</b>	<b>-105.0</b>	<b>-107.8</b>	<b>-101.5</b>	<b>-100.9</b>
Exports .....	25	31.2	34.3	32.6	30.6	32.4	39.1	35.0
Autos .....	26	15.4	15.6	15.7	14.5	15.3	16.8	15.9
Trucks .....	27	15.8	18.6	16.9	16.1	17.0	22.2	19.0
Imports .....	28	131.4	138.0	134.8	135.6	140.2	140.6	135.8
Autos .....	29	69.4	69.3	72.3	68.9	67.9	73.4	66.9
Trucks .....	30	62.0	68.7	62.5	66.6	72.2	67.2	68.8
<b>Change in private inventories .....</b>	<b>31</b>	<b>10.3</b>	<b>3.5</b>	<b>9.6</b>	<b>27.6</b>	<b>17.2</b>	<b>-23.7</b>	<b>-7.1</b>
Autos .....	32	3.5	-2.2	1.5	1.1	0.4	2.7	-13.0
New .....	33	0.1	-2.8	-1.7	0.4	-6.3	3.6	-8.8
Domestic .....	34	0.2	-1.8	-2.6	-1.1	-4.0	1.3	-3.5
Foreign .....	35	-0.1	-1.0	0.9	1.4	-2.3	2.2	-5.2
Used .....	36	3.6	1.0	-0.1	0.6	7.9	-1.5	-2.9
Trucks .....	37	6.5	4.8	7.3	23.6	15.0	-23.3	4.1
New .....	38	6.0	3.5	6.8	21.2	8.5	-21.6	5.6
Domestic .....	39	6.0	3.5	3.7	19.9	6.6	-17.8	5.4
Foreign .....	40	0.0	-0.1	3.0	1.3	1.9	-3.8	0.2
Used <sup>1</sup> .....	41	0.1	1.4	-0.1	0.5	7.3	0.3	-2.7
<b>Residual .....</b>	<b>42</b>	<b>-4.3</b>	<b>-0.4</b>	<b>1.1</b>	<b>4.3</b>	<b>-1.1</b>	<b>-5.4</b>	<b>1.1</b>
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	43	498.7	528.2	515.5	506.5	502.7	547.3	556.4
Private fixed investment in new autos and new light trucks .....	44	145.9	158.1	155.4	149.5	149.5	165.8	167.5
Domestic output of new autos <sup>2</sup> ..	45	101.2	99.0	101.0	100.2	95.1	100.4	100.4
Sales of imported new autos <sup>3</sup> ..	46	81.6	84.3	81.2	82.0	84.0	82.9	88.5

1. Consists of used light trucks only.
  2. Consists of final sales and change in private inventories of new autos assembled in the United States.
  3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
- NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.