

H. International Perspectives

The quarterly data in this table are shown at the end month of the quarter.

	2003						2004								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.
Unemployment rate (percent) ¹															
Euro area.....	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.90	9.00	9.00	9.00	9.00	9.10
France.....	9.50	9.60	9.60	9.70	9.70	9.60	9.70	9.60	9.80	9.80	9.80	9.80	9.90	9.80	9.80
Germany.....	10.50	10.60	10.60	10.50	10.50	10.50	10.40	10.30	10.30	10.40	10.50	10.50	10.50	10.60	10.60
Italy.....	8.70	8.70	8.70	8.80	8.80	8.80	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Netherlands.....	5.40	5.30	5.40	5.50	5.50	5.80	5.70	6.10	6.10	6.40	6.40	6.50	6.40	6.30	6.20
United Kingdom.....	5.20	5.20	5.10	5.10	5.00	5.00	4.90	4.90	4.80	4.80	4.70	4.70	4.70	4.80	4.80
Japan.....	5.30	5.30	5.10	5.10	5.20	5.20	4.90	5.00	5.00	4.70	4.70	4.60	4.60	4.90	4.80
Singapore.....	4.60	4.60	4.60	5.50	5.50	5.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
South Korea.....	3.30	3.40	3.30	3.20	3.30	3.40	3.60	3.70	3.90	3.80	3.40	3.30	3.50	3.60	3.60
Taiwan.....	5.09	5.16	5.21	5.05	4.92	4.71	4.58	4.53	4.61	4.45	4.36	4.41	4.54	4.62	4.60
Canada.....	7.80	7.80	8.00	8.00	7.60	7.50	7.40	7.40	7.40	7.50	7.30	7.40	7.30	7.20	7.20
Mexico.....	3.27	3.52	3.96	3.87	3.63	3.80	2.96	3.81	3.92	3.86	3.58	3.48	3.78	3.75	4.35
United States.....	6.30	6.20	6.10	6.10	6.00	5.90	5.70	5.60	5.60	5.70	5.64	5.60	5.60	5.50	5.40
Short-term interest rate (percent per year)															
Euro area.....	2.15	2.13	2.14	2.15	2.14	2.16	2.15	2.09	2.07	2.03	2.05	2.09	2.11	2.12	2.11
France.....	2.07	2.07	2.09	2.08	2.08	2.08	2.08	2.05	2.03	1.97	2.00	2.04	2.05	2.06	2.06
Germany.....	2.13	2.11	2.12	2.13	2.13	2.15	2.13	2.07	2.05	2.01	2.03	2.07	2.09	2.10	2.10
Italy.....	1.98	1.98	2.07	2.08	2.08	2.14	2.10	2.02	1.99	1.93	1.99	2.08	2.13	2.10	2.07
Netherlands.....	2.15	2.13	2.14	2.15	2.14	2.16	2.15	2.09	2.07	2.03	2.05	2.09	2.11	2.12	2.11
United Kingdom.....	3.47	3.33	3.49	3.56	3.78	3.82	3.86	3.96	4.07	4.19	4.26	4.49	4.60	4.71	4.81
Singapore.....	0.52	0.63	0.78	0.72	0.76	0.63	0.71	0.77	0.68	0.65	0.65	0.75	0.75	0.91	1.26
South Korea.....	4.28	4.15	3.90	3.83	3.93	4.23	4.34	4.26	4.08	3.93	3.91	3.90	3.91	3.91	3.70
Taiwan.....	1.09	0.85	0.85	0.89	0.88	0.93	1.01	0.96	0.91	0.94	0.92	0.92	0.96	0.95	0.98
Canada.....	3.13	2.81	2.70	2.60	2.65	2.71	2.59	2.26	2.13	1.99	1.94	2.02	2.04	2.08	2.14
Mexico.....	5.37	5.27	5.11	5.20	5.38	5.23	6.18	5.11	5.63	6.28	5.96	7.08	7.26	7.30	7.50
United States.....	0.92	0.90	0.95	0.94	0.92	0.93	0.90	0.88	0.93	0.94	0.94	1.02	1.27	1.33	1.48
Long-term interest rate (percent per year)															
Euro area.....	3.72	4.06	4.20	4.23	4.31	4.44	4.36	4.26	4.18	4.02	4.24	4.35	4.41	4.31	4.15
France.....	3.75	4.05	4.24	4.24	4.34	4.48	4.36	4.22	4.24	4.01	4.23	4.41	4.41	4.35	4.20
Germany.....	3.60	4.00	4.10	4.20	4.20	4.40	4.30	4.20	4.10	3.90	4.10	4.30	4.30	4.20	4.10
Italy.....	3.82	4.13	4.29	4.31	4.38	4.51	4.46	4.32	4.34	4.17	4.35	4.49	4.54	4.44	4.28
Netherlands.....	3.72	4.04	4.18	4.21	4.27	4.41	4.33	4.18	4.12	3.93	4.13	4.37	4.42	4.31	4.15
United Kingdom.....	4.39	4.65	4.68	4.76	4.88	4.95	4.83	4.75	4.78	4.67	4.87	4.98	5.00	4.92	4.70
Japan.....	0.71	0.96	1.41	1.42	1.44	1.33	1.33	1.21	1.21	1.42	1.52	1.51	1.81	1.81	1.64
Singapore.....	2.28	3.07	3.72	3.54	3.95	4.03	3.75	3.39	3.36	3.07	3.26	3.31	3.68	3.53	3.34
South Korea.....	4.46	4.95	5.26	4.77	4.87	5.35	5.43	5.42	5.43	5.25	5.25	5.16	5.01	4.88	4.33
Taiwan.....	1.42	1.81	2.24	2.77	2.78	2.87	2.80	2.62	2.70	2.33	2.39	2.68	2.97	2.78	2.89
Canada.....	4.37	4.78	4.96	4.64	4.85	4.79	4.66	4.61	4.41	4.33	4.71	4.77	4.83	4.82	4.68
United States.....	3.33	3.98	4.45	4.27	4.29	4.30	4.27	4.15	4.06	3.83	4.35	4.72	4.73	4.50	4.28
Real GDP (percent change from same quarter a year earlier) ¹															
Euro area.....	-0.10	.....	.....	0.20	.....	.....	0.70	.....	.....	1.80	.....	.....	2.30	.....	.....
France.....	-0.40	.....	.....	-0.20	.....	.....	1.00	.....	.....	1.80	.....	.....	2.80	.....	.....
Germany.....	-0.70	.....	.....	-0.20	.....	.....	0.20	.....	.....	1.50	.....	.....	2.00	.....	.....
Italy.....	0.10	.....	.....	0.30	.....	.....	0.10	.....	.....	0.80	.....	.....	1.10	.....	.....
Netherlands.....	-1.40	.....	.....	-1.40	.....	.....	-0.50	.....	.....	1.20	.....	.....	1.30	.....	.....
United Kingdom.....	2.00	.....	.....	2.10	.....	.....	2.50	.....	.....	3.00	.....	.....	6.20	.....	.....
Japan.....	2.10	.....	.....	1.90	.....	.....	3.10	.....	.....	5.90	.....	.....	4.20	.....	.....
Singapore.....	-3.90	.....	.....	1.70	.....	.....	4.90	.....	.....	7.50	.....	.....	12.50	.....	.....
South Korea.....	1.90	.....	.....	2.30	.....	.....	4.10	.....	.....	5.20	.....	.....	5.50	.....	.....
Taiwan.....	1.07	.....	.....	3.69	.....	.....	5.58	.....	.....	6.52	.....	.....	7.04	.....	.....
Canada.....	2.00	.....	.....	1.30	.....	.....	1.70	.....	.....	1.70	.....	.....	3.00	.....	.....
Mexico.....	0.10	.....	.....	0.60	.....	.....	2.00	.....	.....	3.70	.....	.....	3.90	.....	.....
United States.....	2.30	.....	.....	3.50	.....	.....	4.40	.....	.....	5.00	.....	.....	4.80	.....	.....
Stock market prices (index number)															
France.....	49.26	51.28	52.89	50.08	53.88	54.71	56.83	58.12	59.67	59.88	58.62	58.69	58.62	59.63	58.26
Germany.....	45.71	49.50	49.46	46.22	51.89	53.16	56.28	57.60	57.14	57.54	55.70	56.56	55.66	57.52	55.29
Italy.....	58.13	59.16	59.59	58.42	61.28	63.69	63.08	65.10	66.05	66.28	64.98	66.52	65.08	66.85	65.68
Netherlands.....	44.20	48.13	49.94	46.51	50.06	50.36	51.19	53.56	54.24	54.37	51.92	51.76	51.12	52.32	50.02
United Kingdom.....	63.55	65.53	65.60	64.50	67.59	68.46	70.58	69.22	70.82	71.53	69.53	70.78	69.85	70.38	69.57
Japan.....	53.73	56.57	61.19	60.45	62.46	61.54	63.16	63.79	66.67	66.67	69.11	69.57	66.47	70.15	67.00
Singapore.....	70.77	76.20	78.17	79.71	84.26	83.78	86.25	90.05	92.78	92.47	91.44	90.04	87.43	89.84	92.47
South Korea.....	94.82	100.99	107.50	98.73	110.74	114.28	114.75	120.10	125.04	125.04	124.94	122.13	113.78	111.22	104.08
Taiwan.....	63.07	68.85	73.15	72.64	78.25	74.71	76.25	82.53	88.24	89.17	84.45	79.19	77.38	75.59	70.17
Canada.....	72.68	75.54	78.24	77.24	80.90	81.80	85.57	88.69	92.02	92.37	90.05	85.81	87.61	88.94	87.88
Mexico.....	108.40	113.01	116.64	120.19	123.92	131.44	135.14	144.88	153.54	156.07	163.05	154.21	157.98	155.44	155.44
United States.....	68.64	69.75	71.00	70.15	74.08	74.54	78.32	79.67	80.93	81.42	79.75	77.99	78.94	80.35	77.60
Exchange rate ²															
Euro area (€).....	1.1674	1.1365	1.1155	1.1267	1.1714	1.1710	1.2298	1.2638	1.2640	1.2261	1.1989	1.2000	1.2146	1.2266	1.2191
United Kingdom (£).....	1.6609	1.6221	1.5939	1.6155	1.6792	1.6897	1.7516	1.8255	1.8673	1.8261	1.8031	1.7860	1.8279	1.8438	1.8203
Japan (¥).....	118.33	118.70	118.66	114.80	109.50	109.18	107.74	106.27	106.71	108.52	107.66	112.20	109.43	109.49	110.23
Singapore (S\$).....	1.7351	1.7551	1.7533	1.7466	1.7345	1.7282	1.7107	1.6965	1.6869	1.6996	1.6849	1.7124	1.7136	1.7121	1.7145
South Korea (₩).....	1,194.14	1,181.16	1,178.6	1,165.4	1,169.34	1,186.39	1,192.34	1,183.35	1,167.53	1,166.29	1,152.86	1,177.88	1,159.02	1,158.7	1,158.03
Taiwan (NT\$).....	34.633	34.396	34.318	33.995	33.875	34.036	34.056	33.669	33.214	33.252	32.97	33.444	33.568	33.806	34.023
Canada (Can\$).....	1.3525	1.3821	1.3963	1.3634	1.3221	1.313	1.3138	1.2958	1.3299	1.3286	1.342	1.3789	1.3578	1.3225	1.3127
Mexico (Ps).....	10.503	10.458	10.783	10.923	11.18	11.149	11.251	10.92	11.032	11.019	11.27	11.52	11.393	11.468	11.395
United States (\$).....	117.36	118.57	119.93	118.57	116.21	116.07	114.51	112.54							