

H. International Perspectives

Table H.1.—International Perspectives

	1995	1996	1996										1997			
			Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Exchange rates (not seasonally adjusted)																
Canada (Can./US\$)	1.3725	1.3638	1.3656	1.3592	1.3693	1.3658	1.3697	1.3722	1.3694	1.3508	1.3381	1.3622	1.3494	1.3556	1.3725	1.3942
France (FFr/US\$)	4.9864	5.1158	5.0583	5.1049	5.1855	5.1787	5.0881	5.0636	5.1307	5.1652	5.1156	5.2427	5.4145	5.6536	5.7154	5.7672
Germany (DM/US\$)	1.4321	1.5049	1.4776	1.5048	1.5324	1.5282	1.5025	1.4826	1.5080	1.5277	1.5118	1.5525	1.6047	1.6747	1.6946	1.7119
Italy (L/US\$)	16.2945	15.4276	5.6243	15.6560	15.5671	15.4230	15.2682	15.1662	15.2048	15.2382	15.1366	15.2844	15.6791	16.5500	16.9121	16.9452
Japan (¥/US\$) .....	.9396	1.0878	1.0594	1.0720	1.0634	1.0896	1.0919	1.0787	1.0993	1.1241	1.1230	1.1398	1.1791	1.2296	1.2277	1.2564
Mexico (Peso/US\$)	6.4467	7.6004	7.5472	7.4694	7.4368	7.5648	7.6179	7.5143	7.5441	7.7345	7.9119	7.8769	7.8289	7.8023	7.9562	7.9059
United Kingdom (US\$/£)	1.5785	1.5607	1.5271	1.5160	1.5152	1.5416	1.5530	1.5499	1.5593	1.5863	1.6623	1.6639	1.6585	1.6285	1.6096	1.6293
Addendum: Exchange value of the U.S. dollar ¹ ..	84.25	87.34	86.57	87.46	88.28	88.16	87.25	86.54	87.46	87.99	86.98	88.71	91.01	94.52	95.60	96.39
Unemployment rates (percent, seasonally adjusted)																
Canada	9.6	9.7	9.4	9.5	9.4	10.0	9.9	9.5	10.0	10.0	10.0	9.7	9.7	9.7	9.3	9.6
France	11.6	12.4	12.3	12.3	12.4	12.4	12.4	12.5	12.6	12.6	12.7	12.7	12.7	12.8	12.8	12.8
Germany	9.4	10.4	10.3	10.2	10.2	10.3	10.3	10.4	10.5	10.6	10.8	10.9	11.3	11.3	11.2	11.2
Italy	12.0	12.1	.....	.....	12.2	.....	.....	12.1	.....	.....	12.0	.....	.....	12.2	.....	.....
Japan	3.1	3.4	3.2	3.4	3.5	3.5	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.2	3.3
Mexico	6.3	5.5	5.9	5.7	5.4	5.6	5.4	5.0	5.2	5.2	5.2	5.0	4.6	4.1	4.2	4.2
United Kingdom	8.2	7.5	7.8	7.8	7.7	7.7	7.6	7.5	7.4	7.2	6.9	6.7	6.5	6.2	6.1	5.9
Addendum: United States	5.6	5.4	5.5	5.5	5.5	5.3	5.4	5.2	5.2	5.2	5.3	5.3	5.4	5.3	5.2	4.9
Consumer prices (seasonally adjusted, 1990=100)																
Canada	111.8	113.5	112.9	113.3	113.6	113.5	113.5	113.6	113.8	114.0	114.5	114.5	114.8	114.9	115.2	115.2
France	111.6	113.8	113.8	114.0	114.2	114.1	113.9	113.6	114.0	114.3	114.2	114.4	114.7	114.9	115.0	115.0
Germany (1991=100)	114.8	116.5	116.2	116.3	116.5	116.6	117.0	116.9	116.8	116.8	116.7	117.0	117.6	118.1	117.9	117.9
Italy	127.7	132.7	131.8	132.4	132.9	133.2	132.9	133.0	133.2	133.4	133.9	133.9	134.3	134.6	134.8	.....
Japan	107.0	107.1	106.9	107.1	107.2	107.1	107.4	107.1	107.1	107.2	107.3	107.5	107.5	107.5	107.4	109.1
Mexico	224.5	301.7	282.8	290.8	296.1	300.9	305.2	309.3	314.2	318.2	323.0	333.3	341.9	347.6	352.0	355.8
United Kingdom	118.2	121.1	120.1	121.0	121.2	121.3	120.8	121.4	121.9	121.9	122.0	122.4	122.4	122.9	123.2	123.9
Addendum: United States	116.6	120.0	119.1	119.5	119.8	119.9	120.2	120.5	120.8	121.2	121.5	121.8	122.0	122.3	122.4	122.5
Real gross domestic product (percent change from preceding quarter, seasonally adjusted at annual rates)																
Canada	2.3	1.5	.....	.....	1.4	.....	.....	3.3	.....	.....	2.9	.....	.....	3.4	.....	.....
France	2.1	1.5	.....	.....	-9	.....	.....	3.1	.....	.....	.7	.....	.....	.....	.....	.....
Germany	2.0	1.4	.....	.....	6.1	.....	.....	3.0	.....	.....	.3	.....	.....	.....	.....	.....
Italy	3.0	.6	.....	.....	-1.4	.....	.....	2.3	.....	.....	-1.1	.....	.....	.....	.....	.....
Japan	1.4	3.6	.....	.....	-1.1	.....	.....	1.3	.....	.....	3.9	.....	.....	.....	.....	.....
Mexico	-6.2	5.1	.....	.....	3.6	.....	.....	7.4	.....	.....	6.0	.....	.....	3.3	.....	.....
United Kingdom	2.5	2.1	.....	.....	1.8	.....	.....	1.8	.....	.....	4.7	.....	.....	3.8	.....	.....
Addendum: United States	2.0	2.4	.....	.....	4.7	.....	.....	2.1	.....	.....	3.8	.....	.....	5.9	.....	.....

See footnotes at end of table.

Table H.1.—International Perspectives—Continued

	1995	1996	1996										1997			
			Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada	7.07	4.43	5.18	5.03	4.78	4.83	4.69	4.24	4.06	3.49	3.00	3.08	3.11	3.10	3.20	3.41
France	6.58	3.94	4.27	4.00	3.90	3.97	3.84	3.96	3.75	3.51	3.47	3.44	3.35	3.33	3.36	3.40
Germany	4.53	3.31	3.36	3.33	3.29	3.39	3.38	3.29	3.12	3.12	3.19	3.23	3.14	3.19	3.26	3.23
Italy	10.46	8.82	9.85	9.62	8.92	8.77	8.75	8.81	8.44	8.02	7.41	7.25	7.23	7.36	7.43	7.13
Japan	1.23	.59	.65	.62	.64	.57	.68	.64	.54	.52	.52	.52	.53	.55	.56	.56
Mexico	48.24	32.91	43.05	37.15	31.07	29.64	31.66	29.16	27.79	27.68	28.94	26.51	24.60	21.96	22.32	22.37
United Kingdom	6.68	6.02	6.04	6.00	6.01	5.84	5.73	5.75	5.76	5.94	6.29	6.34	6.32	6.19	6.20	6.37
Addendum:																
United States	5.51	5.02	4.96	4.99	5.02	5.11	5.19	5.09	5.15	5.01	5.03	4.87	5.05	5.00	5.14	5.17
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	8.36	7.54	7.93	8.03	7.99	8.04	7.92	7.57	7.64	7.00	6.48	6.81	6.99	6.74	6.92	7.09
France	7.66	6.51	6.92	6.76	6.71	6.84	6.59	6.62	6.20	6.11	5.79	5.82	5.69	5.39	5.80	5.93
Germany	6.80	6.10	6.30	6.20	6.30	6.40	6.40	6.20	6.10	5.90	5.80	5.70	5.70	5.40	5.60	5.70
Italy	11.79	8.85	10.09	9.82	9.12	8.94	8.82	8.92	8.62	7.78	7.15	6.95	6.76	6.93	7.55	7.37
Japan	3.21	2.98	3.11	3.38	3.16	3.17	3.32	2.96	2.81	2.51	2.44	2.57	2.38	2.40	2.27	2.36
United Kingdom	8.25	8.10	8.33	8.30	8.34	8.35	8.25	8.16	8.16	7.87	7.80	7.70	7.74	7.38	7.62	7.76
Addendum:																
United States	6.57	6.44	6.27	6.51	6.74	6.91	6.87	6.64	6.83	6.53	6.20	6.30	6.58	6.42	6.69	6.89
Share price indices (not seasonally adjusted, 1990=100)																
Canada	130.0	154.0	145.0	150.0	153.0	147.0	144.0	150.0	155.0	164.0	176.0	173.0	179.0	180.0	171.0	175.0
France	103.0	118.0	113.0	119.0	120.0	120.0	116.0	114.0	116.0	121.0	125.0	128.0	135.0	145.0	148.0	145.0
Germany	102.4	115.6	112.2	113.3	112.9	115.0	114.0	115.0	116.7	120.3	121.9	124.9	130.0	138.9	145.8	145.7
Italy	95.0	96.0	91.0	95.0	102.0	102.0	97.0	93.0	92.0	96.0	99.0	100.0	114.0	119.0	114.0	.....
Japan	63.0	74.0	72.0	77.0	77.0	78.0	75.0	73.0	72.0	73.0	72.0	69.0	63.0	64.0	63.0	63.0
Mexico	389.3	554.8	538.9	559.0	562.2	563.2	527.4	579.8	567.6	563.6	577.3	589.5	639.7	673.7	657.4	658.9
United Kingdom	147.0	167.0	163.0	169.0	168.0	167.0	163.0	167.0	170.0	173.0	170.0	171.0	176.0	179.0	182.0	179.0
Addendum:																
United States	159.0	195.0	189.0	189.0	193.0	195.0	188.0	193.0	197.0	204.0	212.0	213.0	220.0	228.0	227.0	219.0

1. Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973=100. Weights are 1972-76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see: "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 *Federal Reserve Bulletin*.

NOTE.—All exchange rate are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rate, and GDP growth rate are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, June 1997, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.