



Insurance Report of Activity

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

JUNE 2005

Office of Examination and Insurance

INSURANCE REPORT OF ACTIVITY - SUMMARY

6/1/2005 THRU 6/30/2005

SINGLE COMMON BOND EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	3	0	0	2	1,751
2	7	0	2	4	2,623
3	0	0	0	0	0
4	0	0	0	0	0
5	6	0	0	3	11,685
Total	16	0	2	9	16,059
%	88.9%	0.0%	11.1%		

MULTIPLE COMMON BOND EXPANSION					
Region	Approved	Denied	Deferred	# of FCU	Pot Mem
1	112	0	4	50	19,036
2	190	2	5	66	65,619
3	213	0	8	70	21,997
4	56	0	4	37	16,211
5	154	1	2	41	21,947
Total	725	3	23	264	144,810
%	96.5%	0.4%	3.1%		

COMMUNITY EXPANSION						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	1	0	1	1	44,171	0
2	0	0	0	0	0	0
3	0	0	1	0	0	0
4	1	0	0	1	84,996	1
5	0	0	1	0	0	0
Total	2	0	3	2	129,167	1
%	40.0%	0.0%	60.0%			

COMMUNITY CONVERSION						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	2	0	6	2	581,234	0
2	2	0	5	2	751,634	0
3	3	0	3	3	2,101,793	1
4	0	0	0	0	0	0
5	1	0	1	1	477,455	1
Total	8	0	15	8	3,912,116	2
%	34.8%	0.0%	65.2%			

LOW INCOME COMMUNITY EXPANSION						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	0	0	0	0	0	0
2	0	0	0	0	0	0
3	0	0	0	0	0	0
4	0	0	0	0	0	0
5	0	0	0	0	0	0
Total	0	0	0	0	0	0
%	0.0%	0.0%	0.0%			

UNDERSERVED AREA						
Region	Approved	Denied	Deferred	# of FCU	Pot Mem	# Dup.
1	1	0	3	1	87,573	0
2	6	3	1	3	86,697	0
3	2	0	1	2	59,874	0
4	2	0	3	2	134,558	0
5	1	0	0	1	214,359	1
Total	12	3	8	9	583,061	1
%	52.2%	13.0%	34.8%			

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6/1/2005 THRU 6/30/2005

Charter Conversions				
Region	FISCU to FCU		FCU to FISCU	
	Number	Assets	Number	Assets (millions)
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	0	0
5	1	0	0	0
Total	1	0	0	0

Insurance Applications				
Region	NICU to FCU	NICU to FISCU	Non CU to FCU	Non CU to FISCU
	Number	Number	Number	Number
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4	0	0	0	0
5	0	0	0	0
Total	0	0	0	0

Insurance Conversion								
Region	FCU to NICU		FCU to Non CU		FISCU to NICU		FISCU to Non CU	
	Number	Assets	Number	Assets	Number	Assets	Number	Assets
1	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0

INSURANCE REPORT OF ACTIVITY - SUMMARY

6/1/2005 THRU 6/30/2005

CHARTER APPLICATIONS						
Region	FCU Charters			FISCU Charters		
	Number Denied	Number Approved	Potential Members	Number Denied	Number Approved	Potential Members
1	0	0	0	0	0	0
2	0	0	0	0	0	0
3	0	0	0	0	0	0
4	0	0	0	0	0	0
5	0	0	0	0	0	0
Total	0	0	0	0	0	0

INSURANCE REPORT OF ACTIVITY - SUMMARY

6/1/2005 THRU 6/30/2005

HOUSEKEEPING				
Region	Number Approved	Number Denied	Number Deferred	Number of FCUs
1	16	0	0	5
2	8	2	2	2
3	16	0	0	5
4	25	0	0	10
5	5	0	0	3
Total	70	2	2	25

TIP				
Region	Number Approved	Number Denied	Number Deferred	Number of Duplicates
1	0	0	1	0
2	0	0	0	0
3	0	0	1	0
4	0	0	0	0
5	0	0	0	0
Total	0	0	2	0

INSURANCE REPORT OF ACTIVITY - SUMMARY

6/1/2005 THRU 6/30/2005

Mergers Approved (Count)

Region	FCU into FCU	FCU into FISCU	FCU into NFICU	FISCU into FCU	FISCU into FISCU	FISCU into NFICU	NFICU into FCU	NFICU into FISCU	TOTAL
1	2	0	0	0	3	0	0	0	5
2	5	0	0	0	0	0	0	0	5
3	1	1	0	0	4	0	0	0	6
4	5	0	0	0	3	0	0	0	8
5	2	0	0	2	1	0	0	0	5
TOTAL	15	1	0	2	11	0	0	0	29

Merging Credit Union Assets

Region	FCU into FCU	FCU into FISCU	FCU into NFICU	FISCU into FCU	FISCU into FISCU	FISCU into NFICU	NFICU into FCU	NFICU into FISCU	TOTAL
1	6,732,709	0	0	0	195,727,078	0	0	0	202,459,787
2	2,809,929	0	0	0	0	0	0	0	2,809,929
3	31,004,413	2,701,502	0	0	11,336,952	0	0	0	45,042,867
4	96,949,465	0	0	0	32,156,387	0	0	0	129,105,852
5	36,922,947	0	0	20,781,359	92,715,472	0	0	0	150,419,778
TOTAL	174,419,463	2,701,502	0	20,781,359	331,935,889	0	0	0	529,838,213

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

FEDERAL CREDIT UNION FIELD OF MEMBERSHIP EXPANSIONS

Single Common Bond Expansion

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
15964	5	BIG SKY YELLOWSTONE COUNTY, MT	Occupational	\$6,932,980.00	4,350	4,702

FIELD OF MEMBERSHIP: Registered students of the Montana State University system whose faculty and staff are employees of the State of Montana who work in or are supervised from Yellowstone County, MT.

12028	5	DENOCOS CRESCENT CITY, CA	Occupational	\$3,657,576.00	1,200	6,400
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FIELD OF MEMBERSHIP: Students attending public schools or community colleges supervised by the Del Norte County Superintendent of Schools in Del Norte County, CA; members of the Boards of Education and Trustees of accredited or licensed schools under the jurisdiction of the Del Norte County Superintendent of Schools in Del Norte County, CA.

Multiple Common Bond Expansion (3,000 or Greater)

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
2760	1	NASSAU EDUCATORS OLD WESTBURY, NY	Occupational	\$932,160,786.00	176,383	5,000

FIELD OF MEMBERSHIP: Students attending New York Institute of Technology (NYIT) in Old Westbury, NY.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

5500	2	NORTHWEST MCCLEAN, VA	Associational	\$1,383,936,317.00	222,363	4,000
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FIELD OF MEMBERSHIP: Members of Association of Former Intelligence Officers in McLean, VA, who qualify for membership in accordance with its charter and bylaws in effect on March 2005.

20042	2	FRANKLIN MINT DREXEL HILL, PA	Occupational	\$345,704,456.00	159,509	4,126
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FIELD OF MEMBERSHIP: Students attending Upper Darby High School in Drexel Hill, PA.

227	2	PENTAGON ARLINGTON,, VA	Associational	\$7,494,434,824.00	1,150,000	36,000
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FIELD OF MEMBERSHIP: Members and employees of National Defense Industrial Association in Arlington,, VA, who qualify for membership in accordance with its charter and bylaws in effect on 3/1/1997.

20634	4	ALTON AREA EMPLOYEES ALTON, IL	Occupational	\$4,574,138.00	2,952	6,979
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FIELD OF MEMBERSHIP: Employees and board members of, and students attending Alton Community School District #11 in Alton, IL.

Community Expansion

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
16672	1	COBBLESTONE COUNTRY ORLEANS, NY	Community	\$5,453,562.00	4,500	44,171

FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Orleans County, New York;

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Thursday, June 30, 2005

15146	4	DUPONT BEAUMONT ORANGE COUNTY, TX	Community	\$81,683,352.00	335,728	84,996
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FIELD OF MEMBERSHIP: FOM community will be amended to persons who live, work, worship, or attend school in: Hardin, Jefferson, or Orange counties, Texas.

Community Conversion

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
13073	1	CHESHIRE COUNTY CHESHIRE, NH	Community	\$9,925,526.00	2,500	73,825

FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in and businesses and other legal entities located in Cheshire County, New Hampshire;

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Thursday, June 30, 2005

21277	1	HOSPITAL EMPLOYEES PORT JEFFERSON, NY	Community	\$17,766,767.00	7,642	507,409
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in and businesses and other legal entities located in the following areas of Suffolk County, New York:

The Town of Riverhead, New York,

The Town of Smithtown, New York,

The following portion of the Town of Huntington, New York:

Starting at the intersection of the boundary of Huntington and Oyster Bay Towns (also the Suffolk and Nassau Counties boundary) and West Pulaski Road, proceeding east on West Pulaski Road, West Pulaski Road becomes East Pulaski Road, proceeding east on East Pulaski Road until it meets Elwood Road, proceeding north on Elwood Road until it meets the Long Island Railroad (Port Jefferson Branch), proceeding east on the Long Island Railroad (Port Jefferson Branch) until it meets Pulaski Road, proceeding east on Pulaski Road until it meets the boundary of Huntington and Smithtown Towns, proceeding north on the Huntington and Smithtown Towns boundary, proceeding the rest of the way along the Huntington Town boundary until it meets the intersection of the boundary of Huntington and Oyster Bay Towns (also the Suffolk and Nassau Counties boundary) and West Pulaski Road, or

The following portion of the Town of Brookhaven, New York:

Starting at the most western intersection of the boundary of Islip and Brookhaven Towns and the Long Island Railroad (Ronkonkoma Branch) {also the intersection of Pond Road and the Long Island Railroad (Ronkonkoma Branch)}, proceeding east on the Long Island Railroad (Ronkonkoma Branch) until it meets the point geographically south of the southwest corner boundary of Riverhead Town, proceeding geographically north until meeting the southwest corner boundary of Riverhead Town, proceeding north along the boundary of Brookhaven and Riverhead Towns, proceeding the rest of the way along the Brookhaven Town boundary until it meets the most western intersection of the boundary of Islip and Brookhaven Towns and the Long Island Railroad (Ronkonkoma Branch) {also the intersection of Pond Road and the Long Island Railroad (Ronkonkoma Branch)};

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

6785	2	LESCO WESTMORELAND COUNTY, PA	Community	\$50,154,359.00	9,000	369,883
FIELD OF MEMBERSHIP: Persons who live, work (or regularly conduct business), worship, or go to school in, and businesses and other legal entities located in Westmoreland County, Pennsylvania						
14790	2	Y T W YORK COUNTY, PA	Community	\$17,833,073.00	18,113	381,751
FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in York County, Pennsylvania.						
15072	3	REGIONAL HAMMOND, IN	Community	\$94,665,460.00	22,300	153,211
FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Porter County, Indiana.						
23101	3	MARTIN ORLANDO, FL	Community	\$121,806,817.00	50,000	896,344
FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in and businesses and other legal entities located Orange County, FL.						
24534	3	AMERICA'S FIRST BIRMINGHAM, AL	Community	\$648,747,203.00	445,994	1,052,238
FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Bibb, Blount, Chilton, Jefferson, Shelby, St. Clair or Walker Counties in Alabama.						

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

24746	5	HORIZON UTAH DAVIS COUNTY, UT	Community	\$77,814,349.00	250,000	477,455
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FIELD OF MEMBERSHIP: Persons who live work, worship or go to school in, and businesses and other legal entities located in the Ogden Clearfield Metropolitan Statistical Area comprised of Davis, Morgan, and Weber Counties, Utah

Underserved

Charter No.	Region	Name and Group Location	Type of Group	Assets	Current Number of Members	Potential Membership Increase
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INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

8512	1	A C M G SOLVAY, NY	Underserved area	\$40,145,314.00	14,000	87,573
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FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the following contiguous portion of Onondaga County, New York:

- a) The Village of Solvay, New York;
- b) The Onondaga Reservation;
- c) The portion of the Town of Onondaga, New York that falls to the south of the point where the West Seneca Turnpike (Route 175) intersects with the western boundary of the Town of Onondaga, New York and proceeds east along Route 175 to Harris Road, proceeds north along Harris Road to Howlett Hill Road, proceeds east along Howlett Hill Road to Onondaga Road, proceeds southeast along Onondaga Road to McDonald Road, and then proceeds geographically east to the boundary between the Town of Onondaga, New York and the City of Syracuse, New York;
- d) The portion of the City of Syracuse, New York that includes the following boundaries:

Beginning at the boundary between the City of Syracuse, New York and the Town of Onondaga, New York at the intersection of McDonald Road and Glenwood Avenue; proceeding geographically east along the southern boundary of the City of Syracuse, New York to Lafayette Road; proceeding geographically north on Lafayette Road to the intersection with East Seneca Turnpike, proceeding geographically north from the intersection of Lafayette Road and East Seneca turnpike to the intersection of Jamesville Avenue and Ainsley Drive; proceeding geographically east from the intersection of Jamesville Avenue and Ainsley Drive to Nottingham Road; proceeding north on Nottingham Road to Broad Street; proceeding geographically west on Broad Street to Comstock Avenue; proceeding geographically north on Comstock Avenue to Stratford Street; proceeding geographically west from Stratford Street to Route 81; proceeding north on Route 81 to Route 690; proceeding west on Route 690 to Hiawatha Boulevard; proceeding southwest on Hiawatha Boulevard to Erie Boulevard; proceeding geographically to the boundary between the City of Syracuse, New York and the Town of Geddes, New York; proceeding geographically south along the western boundary of the City of Syracuse, New York to the intersection between Velasko Road and Bellevue Avenue, proceeding east on Bellevue Avenue to Wolcott Avenue; proceeding south on Wolcott Avenue to Glenwood Avenue; proceeding west on Glenwood Avenue to Velasko Road; proceeding south on Velasko Road to McDonald Road, proceeding east on McDonald Road to Glenwood Avenue,

a community which meets the underserved area definition of §109©(2) of the Federal Credit Union Act.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

20137	2	TEMCO EMPLOYEES NORTH EAST BOROUGH, PA	Underserved area	\$12,936,833.00	6,845	4,601
FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in North East Borough, Pennsylvania.						
17464	2	PEOPLES ADVANTAGE DINWIDDIE, VA	Underserved area	\$47,218,918.00	75,000	5,366
FIELD OF MEMBERSHIP: Persons who live, work, worship, attend school in, and businesses and other legal entities located in Census Tract 840300 in Dinwiddie County, Virginia						
17464	2	PEOPLES ADVANTAGE PETERSBURG CITY, VA	Underserved area	\$47,218,918.00	75,000	7,185
FIELD OF MEMBERSHIP: Persons who live, work, worship, attend school in, and businesses and other legal entities located in Census Tracts 810900 and 811200 in Petersburg City, Virginia.						
17464	2	PEOPLES ADVANTAGE CHESTERFIELD COUNTY, VA	Underserved area	\$47,218,918.00	75,000	9,177
FIELD OF MEMBERSHIP: Persons who live, work, worship, attend school in, and businesses and other legal entities located in Census Tract 100600 (Chesterfield County), 830200 and 830400 (Colonial Heights City) in Virginia.						

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

23162	2	WV UNITED	Community	\$8,239,344.00	6,500	25,883
KANAWHA COUNTY, WV						

FIELD OF MEMBERSHIP: Description of Underserved Area #2, Kanawha County, West Virginia:
Consists of the following 6 census tracts: 103.00, 104.00, 121.00, 122.00, 123.00 and 132.00; bounded by: starting at Jefferson Street in Montgomery, WV, South down Kanawha County border, West along Kanawha County border, North on Coal River Road, East on Smith Creek Road, North on Dry Ridge Road, East on Kanawha Terrace, East on Georges Drive, West on Interstate 64, North on Cleveland Avenue, East on State Highway 25, Northeast on Kanawha County border, South on Dutch Hollow Road, West on Interstate 64, East on Point Drive, South on 10th Street, West on Dunbar Avenue, Southwest along Kanawha River, West on Kanawha Turnpike, Southwest on Smith Creek Road, South on County Highway 21, East on Hudson Valley Drive, North on Chestnut Street, Southeast on Myrtle Tree, West on Dogwood Flat Road, Northeast on State Highway 214, Southeast on County Highway 20, West/South on County Highway 20, East on County Highway 38, East on Oak Street, Southwest on Mt. Alpha Road, South on County Highway 23, Southeast along Kanawha River to starting point in Montgomery, WV.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

23162	2	WV UNITED	Community	\$8,239,344.00	6,500	34,485
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KANAWHA COUNTY, WV

FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in two underserved areas in Kanawha County, West Virginia as identified by the following geographic boundaries: underserved addition 6/2/05

Description of Underserved Area #1, Kanawha County, West Virginia:
Consists of the following 13 census tracts: 114.01, 12.00, 129.00, 113.01, 8.00, 114.02, 11.00, 2.00, 109.00, 7.00, 5.00, 9.00 and 1.00; bounded by: starting at US Highway 60 in Belle, WV, go Northwest on US Highway 60, West along Kanawha River, East on State Highway 25, North on State Highway 62, Northeast on Woodrum Lane, East on an unnamed street, East on Woodward Drive, East on Casdorph, North on Sissonville Drive, East on Call Road/County Highway 21, East on County Highway 26, East on Sigman Fork Drive, East on 5 Mile Road, Southeast on Coppers Creek Road, West on 4 Mile Road, West on Edens Fork Road, Southwest on County Highway 27, Southeast on Sissonville Drive, East on Washington Street West, North on Glendale Drive, West on Swarthmore Avenue, North on Highlawn Road, West on Edgewood Drive, South on Garrison Avenue, North on Interstate 77, North along Elk River, South on State Highway 14, East on Indian Creek Drive, East on Evergreen Drive, East on Quick Road, North on Coco Road, East on Blue Creek Road, South on Pentacre Road, South along Elk River, East on Quick Road, South on County Highway 5, South on County Highway 6, West on Campbells Creek Drive, South along Campbells Creek, West along Witcher Creek, West on Witcher Road, Southwest on Witcher Creek to starting point in Belle, WV.

7688	3	PHILIPS ELECTRONICS	Underserved area	\$224,867,135.00	155,739	19,923
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MONTICELLO, KY

FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located in the underserved area of Wayne County, Kentucky, an underserved community as defined in Chapter 3, Section III of the NCUA Chartering and Field of Membership Manual

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7397	3	AEDC	Underserved area	\$978,224,525.00	320,000	39,951
TULLAHOMA, TN						

FIELD OF MEMBERSHIP: Persons who live, work, worship, attend school in, and businesses and other legal entities located in the prescribed underserved community in Rutherford County, Tennessee, an underserved community as defined in Chapter 3, Section III of the NCUA Chartering and Field of Membership Manual.

Prescribed community: The following seven census tracts: 0414.00, 0415.00, 0416.00, 0417.00, 0418.00, 0419.00, and 0421.00 located in Rutherford County, Tennessee, bounded by the following:

Starting to the north by NW Broad Street, West Northfield Boulevard, Memorial Boulevard (Hwy 231), Dejarnett Lane, and Lascassas Pike; to the east by Twin Oaks Drive, Woodbury Highway, and Double Springs Road; to the south by Veals Road, Bradyville Pike, SE Broad Street, South Church Street, Lytle Creek, Elam Road, Lee Lane, Butler Drive, and South Church Street; and to the west by Stones River, I-24, Old Fort Parkway, and West Fork Stones River.

9715	4	TULSA MUNICIPAL EMPLOYEES	Underserved area	\$16,483,778.00	6,000	19,562
TULSA, OK						

FIELD OF MEMBERSHIP: persons who live, work, worship or attend school in, and businesses and other legal entities located in the underserved area located in Tulsa, Oklahoma bounded by the following: beginning in the northwest corner at the intersection of N. 33rd West Avenue and W. Edison St., proceeding east on W. Edison St. to Interstate 444, then south on Interstate 444 to S. Main St., then south to W. 23rd St., then west on W. 23rd St. to the Arkansas River, then following the Arkansas River south to Interstate 44, then west on Interstate 44 to Interstate 244, then north on Interstate 244 to the Arkansas River, then following the Arkansas River west to N. 33rd West Avenue, then north on N. 33rd West Avenue to the starting point at W. Edison St.

12082	4	RED RIVER	Underserved area	\$46,908,828.00	67,450	114,996
ALTUS, OK						

FIELD OF MEMBERSHIP: Persons who live, work, worship or attend school in, and businesses and other legal entities located in the underserved area of Comanche County, Oklahoma.

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1747 5 ARIZONA Underserved area \$1,313,780,224.00 3,804,973 214,359
PINAL COUNTY, AZ

FIELD OF MEMBERSHIP: Persons who live, work, worship, or attend school in, and businesses and other legal entities located within Pinal County, Arizona; Pinal County, Arizona meets the underserved "investment area" definition of Section 109(c)(2) of the Federal Credit Union Act.

Single Common Bond Expansions

Current Month

Number of Expansions Approved	16
Number of Expansions Denied	0
Number of Expansions Deferred	2
Number of FCUs Receiving Expansions	9
Number of Potential Members Added	16,059

Multiple Common Bond Expansions

Current Month

Number of Expansions Approved	725
Number of Expansions Denied	3
Number of Expansions Deferred	23
Number of FCUs Receiving Expansions	264
Number of Potential Members Added	144,810

Community Expansions

Current Month

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Thursday, June 30, 2005

Number of Expansions Approved	2
Number of Expansions Denied	0
Number of Expansions Deferred	3
Number of FCUs Receiving Expansions	2
Number of Potential Members Added	129,167

Community Conversion Expansions **Current Month**

Number of Expansions Approved	8
Number of Expansions Denied	0
Number of Expansions Deferred	15
Number of FCUs Receiving Expansions	8
Number of Potential Members Added	3,912,116

Underserved **Current Month**

Number of Expansions Approved	12
Number of Expansions Denied	3
Number of Expansions Deferred	8
Number of FCUs Receiving Expansions	9
Number of Potential Members Added	583,061

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<u>TIP</u>	<u>Current Month</u>
Number of TIPs Approved	0
Number of TIPs Denied	0
Number of TIPs Deferred	2

<u>Housekeeping</u>	<u>Current Month</u>
Number of Housekeeping Approved	70
Number of Housekeeping Denied	2
Number of Housekeeping Deferred	2
Number of FCUs Receiving Housekeeping	25

MERGERS APPROVED

Continuing Charter No.	Reg.	Name and Location of Continuing CU	Continuing CU Assets	Merging Charter No.	Name and Location of Merging CU	Merging CU Assets	Reason for Merger
24560	1	GREYLOCK PITTSFIELD, MA	\$809,041,834.00	15398	WILLIAMSTOWN M.E. WILLIAMSTOWN, MA	\$1,038,326.00	POOR FINANCIAL CONDITION

Continuing Field of Membership: (Community) Persons who live or work in Berkshire County, Massachusetts.

Merging Field of Membership: Multiple) Employees (including school employees) of the Town of Williamstown, Massachusetts; employees of Mt. Greylock Regional High School who work in Williamstown, Massachusetts and one other group.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

4580	1	THE SUMMIT ROCHESTER, NY	\$340,507,873.00	22054	HILTON HILTON, NY	\$5,694,383.00	EXPANDED SERVICES
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Continuing Field of Membership: (Multiple) Employees of the Frontier Corporation who work in Genesee, Livingston, Monroe, Ontario, Steuben, Wyoming and Yates Counties, New York; and many other employee/assn. groups.

Merging Field of Membership: (Multiple) Employees of the Hilton Central School District and the Hilton Teachers Association who work in Hilton, New York; students of the Hilton Central School District and other employee/assn. groups.

62049	1	MACOMB SCHOOLS AND GOVERNMENT CLINTON TOWNSHI, MI	\$547,665,981.00	60554	SOC TROY, MI	\$181,747,407.00	CONVERSION TO OR MERGER WITH FISCU
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Continuing Field of Membership: (State-chartered multiple) Employees and retirees of educational institutions in Macomb County, Michigan; and other groups.

Merging Field of Membership: (State-chartered multiple) Employees or members of employer groups or other organized groups, and employees of members of those organized groups, which are located within the Counties of Macomb and Oakland, Michigan; and many other groups.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

62562	1	CREDIT UNION ONE FERNDALE, MI	\$738,416,785.00	61502	BLOOMFIELD HILLS SCHOOLS BLOOMFIELD HILL, MI	\$13,290,076.00	EXPANDED SERVICES
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Continuing Field of Membership: (State chartered multiple) Persons who are shareholders of the Ferndale Cooperative, Inc. and many other associational and occupational groups.

Merging Field of Membership: (State chartered single) Employees and pensioners of the educational institutions which are located within the geographic boundaries of the Bloomfield Hills Schools District in the county of Oakland, Michigan.

61629	1	OAKLAND COUNTY POSTAL & FEDERAL EMP PONTIAC, MI	\$15,728,725.00	62259	MACOMB COUNTY POSTAL EMPLOYEES WARREN, MI	\$689,595.00	EXPANDED SERVICES
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Continuing Field of Membership: (State-chartered) Active and retired Postal and Federal Employees who live or work within the limits of Genesee, Huron, Lapeer, Livingston, Macomb, Oakland, Sanilac, and Saint Clair Counties of the State of Michigan.

Merging Field of Membership: (State-chartered) Employees of the United States Post Office Department having workstations in Macomb County, Michigan.

20041	2	AMERICHOICE MECHANICSBURG, PA	\$100,822,728.00	5725	SUMMERDALE PA COMMUNITY SUMMERDALE, PA	\$434,358.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Person who live, work, worship, or go to school in, and businesses and other legal entities in Cumberland County, including the Borough of Shippensburg, PA

Merging Field of Membership: Person who live, work, worship, attend school in, and businesses located in the Summerdale precinct of the East Pennsboro Township, Cumberland County, PA

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

15532	2	PAGODA READING, PA	\$18,953,899.00	9879	BACHMAN EMPLOYEES READING, PA	\$262,786.00	LACK OF SPONSOR SUPPORT
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Continuing Field of Membership: Community chartered credit union serving persons who live, work, worship, or attend school in, and businesses and other legal entities located in Berks County, Pennsylvania.

Merging Field of Membership: Single common bond credit union serving the employees of The Bachman Company who work in or are paid from Reading, Pennsylvania.

3439	2	FAIRMONT FAIRMONT, WV	\$170,624,173.00	12976	HT BRIDGEPORT, WV	\$1,430,646.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Fairmont is a low-income community credit union serving Marion and Monongalia Counties, WV. In addition, several select groups were added as a result of a merger with Clarksburg VA Employees FCU.

Merging Field of Membership: HT is a single common bond credit union serving employees of Fourco Glass Company, or its divisions, Rolland Glass Company, Jerry Run Glass Company who work in Clarksburg or Bridgeport, West Virginia, and an underserved area encompassing Harrison and Taylor Counties, West Virginia

107	2	KEMBA ROANOKE SALEM, VA	\$53,584,815.00	20451	IBEW LOCAL 637 ROANOKE, VA	\$565,728.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Multiple common bond credit union serving approximately 18 select employee groups.

Merging Field of Membership: Single common bond credit union serving members of Local Union No. 637 of the IBEW in Roanoke, Virginia.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

1394	2	PARAGON MONTVALE, NJ	\$396,414,354.00	20789	PILGRIM BAPTIST CHURCH NEWARK, NJ	\$116,411.00	EXPANDED SERVICES
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Continuing Field of Membership: Community Common Bond: Bergen and Passaic counties, NJ, with multiple underserved communities in NJ, PA, NY.

Merging Field of Membership: Single Common Bond: Members and employees of Pilgrim Baptist Church, Newark, NJ

19659	3	IBM SOUTHEAST EMPLOYEES BOCA RATON, FL	\$656,313,730.00	5862	PHENIX MORROW, GA	\$31,004,413.00	POOR FINANCIAL CONDITION
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Continuing Field of Membership: The CCU serves 600 SEGs

Merging Field of Membership: The MCU serves 158 SEGs

67521	3	THE CREDIT UNION OF PALM BEACH CO. WEST PALM BEACH, FL	\$77,349,944.00	17941	JFK EMPLOYEES LAKE WORTH, FL	\$2,701,502.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of Palm Beach County, any municipality within Palm Beach County, United Way Agencies, any medical agency or nursing home in Palm Beach County, any business located in Belle Glade, South Bay or Pahokee, FL,, Persons who live or work in zip codes

Merging Field of Membership: Employees, doctors, medical staff, technicians, and volunteers of Columbia/JFK Health System, Inc., and its wholly-owned subsidiaries who work in Palm Beach County, Florida.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

60973	3	FIRST CHOICE COMMUNITY NILES, OH	\$14,945,786.35	61794	ERIE LACKAWANNA EMPLOYEES YOUNGSTOWN, OH	\$955,036.00	INABILITY TO OBTAIN OFFICIALS
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Continuing Field of Membership: Persons who live, work, worship, and attend school in the Cities of Cortland, Niles, ad Girard; lordstown village; and Howland Township, Ohio.

Merging Field of Membership: Employees of Erie Lackawanna Railroad who work in Youngstown, Ohio.

68302	3	FIVE STAR DOTHAN, AL	\$135,116,131.00	61991	SOUTHERN PHENIX TEXTILES PHENIX CITY, AL	\$762,111.00	LACK OF GROWTH
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Continuing Field of Membership: Employees of various employee groups who work in Southeast Alabama and the Phenix City area.

Merging Field of Membership: Employees of Southern Phenix Textile, Inc. who work in or are paid from Phenix City, Alabama..

61938	3	CAROLINA MOUNTAINS PENROSE, NC	\$35,119,085.00	65822	GENERAL CONTROL CREDIT ASSOCIATI ARDEN, NC	\$2,516,475.00	EXPANDED SERVICES
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Continuing Field of Membership: Persons who live, work, worship or attend school in Henderson, Transylvania and Bancombe Counties and businesses located in these counties.

Merging Field of Membership: Employees & retirees of Westinghouse Electric Corporation, Asheville, NC or Eaton Corporation plant, Arden, NC

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

60823	3	ALABAMA TUSCALOOSA, AL	\$199,833,201.00	68497	MEMBERS 1ST CULLMAN, AL	\$7,103,330.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of the University of Alabama and affiliated agencies working in or out of Tuscaloosa, Alabama.

Merging Field of Membership: Employees of Cullman City, Cullman County, St. Bernard College, Cullman College, Wallace St. Tech. Community, Sacred Hart Elementary and St. Paul's Elementary school systems in Cullman County, Alabama.

9589	4	BARKSDALE BARKSDALE AFB, LA	\$542,021,977.00	4463	RECYCLING EMPLOYEES COTTON VALLEY, LA	\$4,534,435.00	EXPANDED SERVICES
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Continuing Field of Membership: MCB - active duty military personnel of the U.S. Government whose duty station is in or who are supervised from Shreveport, LA; related military entities

Merging Field of Membership: MCB - employees of Cotton Valley Operators Committee who work in Cotton Valley, LA; related petroleum refining entities

7916	4	NECHES-HUNTSMAN PORT NECHES, TX	\$141,502,270.00	4649	BEAUMONT TELCO BEAUMONT, TX	\$47,604,544.00	EXPANDED SERVICES
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Continuing Field of Membership: community for Hardin, Jefferson and Orange Counties, TX

Merging Field of Membership: employees of SWB, Western Electric, and AT&T in an 8-county area, numerous select groups in the Beaumont area, and an underserved area in Beaumont

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

15146	4	DUPONT BEAUMONT NEDERLAND, TX	\$82,624,966.00	7232	GOODRICH COMMUNITY PORT NECHES, TX	\$44,117,691.00	LOSS / DECLINING FIELD OF MEMBERSHIP
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Continuing Field of Membership: Community Charter, Hardin, Jefferson, and Orange County, TX and the under-served area of Jasper County, TX

Merging Field of Membership: Community Charter, Hardin, Jefferson, and Orange County, TX

24437	4	LION EL DORADO, AR	\$7,784,699.00	8424	ARKANSAS P & L EL DORADO EL DORADO, AR	\$389,859.00	EXPANDED SERVICES
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Continuing Field of Membership: MCB - employees of El Dorado Chemical Co., Great Lakes Chemical Corp., ENSCO, Inc., Evers Electric Co., El Dorado Water Utilities, Cooper Industrial Products, related petroleum refining entities.

Merging Field of Membership: SCB - employees of the Arkansas Power & Light Company, and its subsidiaries who work in the State of Arkansas; employees of Entergy and its subsidiaries.

11353	4	EAST RIVER MADISON, SD	\$12,273,901.00	9587	MINER COUNTY HOWARD, SD	\$302,936.00	EXPANDED SERVICES
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Continuing Field of Membership: Community charter for Lake County, South Dakota, and an underserved area for Miner County, South Dakota.

Merging Field of Membership: Community charter for Miner County, South Dakota.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

64049	4	DUPACO COMMUNITY DUBUQUE, IA	\$321,040,173.00	63897	COMMUNITY PLUS CEDAR RAPIDS, IA	\$27,086,965.00	EXPANDED SERVICES
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Continuing Field of Membership: legal entities or natural persons located in or employed in: Allamakee, Buchanan, Cedar, Clayton, Clinton, Crawford, Delaware, Dubuque, Fayette, Grant Jackson, Linn, Jones, Scott, & Winneshiek Co. in IA; Crawford, Grant, Iowa, and Lafayette Co. WI;

Merging Field of Membership: persons living in or working for an entity in Linn County, Iowa and the contiguous counties. Those counties include Buchanan, Delaware, Jones, Cedar, Johnson, Iowa, and Benton Counties in Iowa.

66404	4	LAKEVIEW NEENAH, WI	\$55,428,761.00	66539	KIM SERVICES NEENAH, WI	\$4,800,889.00	CONVERSION TO OR MERGER WITH FISCU
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Continuing Field of Membership: employees of Kimberly-Clark Corporation, persons residing or employed in the City of Neenah, the townships of Neenah, Clayton, Vinland and Menasha, Wisconsin, employees of the credit union, immediate family members and associations and organizations.

Merging Field of Membership: employees of Kimberly Clark Corp., the credit union, immediate family members, associations and organizations.

66535	4	A M COMMUNITY KENOSHA, WI	\$111,301,224.00	67217	LEBLANC EMPLOYEES KENOSHA, WI	\$268,533.00	LACK OF SPONSOR SUPPORT
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Continuing Field of Membership: persons who live or work in Kenosha or Racine County, Wisconsin, and their immediate families.

Merging Field of Membership: employees of G. LeBlanc Corp.; Kenosha Plant; employees of the credit union; members of their immediate families and associations or organization of such employees.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

10101	5	LES BOIS BOISE, ID	\$30,873,619.00	6815	I N G BOISE, ID	\$16,926,220.00	EXPANDED SERVICES
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Continuing Field of Membership: Persons who live, worship, work in, or attend school in, and businesses and other legal entities located in the City of Boise and Garden City, ID, and the underserved area of Boise County, ID.

Merging Field of Membership: Military and civilian personnel of the Idaho National Guard with headquarters in Cowen Field, Boise, ID, and common bond additions.

8230	5	TECHNICOLOR BURBANK, CA	\$27,063,543.00	17759	ENTERTAINMENT CAPITAL HOLLYWOOD, CA	\$19,996,727.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of Technicolor, Inc., and of its subsidiaries who work in or are supervised from North Hollywood, CA; and select group additions.

Merging Field of Membership: Employees of Warner Hollywood Studios (WHS) who work at WHS, Hollywood, CA; employees of tenant, independent production companies operating within WHS under contractual agreement with the Studio covering the use of WHS facilities; and small employer groups.

1204	5	RANCHO DOWNEY, CA	\$68,663,645.00	64409	U. F. C. W. LOCAL 770 HOLLYWOOD, CA	\$3,203,159.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of Los Angeles County who work at or under the supervision of Rancho Los Amigos Medical Center, members of UFCW Locals 324 and 1428, and select employer groups.

Merging Field of Membership: Employees and members of United Food and Commercial Workers Union (UFCW) Locals 770, 905, 1442, and 1036, and small group additions.

INSURANCE REPORT OF ACTIVITY - DETAIL

Thursday, June 30, 2005

7418	5	WHITE CROWN DENVER, CO	\$34,109,143.00	66034	DENVER MEDIA DENVER, CO	\$17,578,200.00	EXPANDED SERVICES
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Continuing Field of Membership: Employees of the Amoco Production Company in the Denver Region, and numerous group additions.

Merging Field of Membership: Employees of The Denver Post and numerous group additions.

68394	5	MERIWEST SAN JOSE, CA	\$939,671,713.00	68506	SILICON VALLEY MOUNTAIN VIEW, CA	\$92,715,472.00	POOR MANAGEMENT
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Continuing Field of Membership: Persons who live, work, attend school or worship in Santa Clara, Alameda, San Mateo, San Francisco, and Contra Costa Counties, CA, employees and employers of public and private technology based entities with a location in CA or AZ, small group additions.

Merging Field of Membership: Persons who live or work regularly in Santa Clara and San Mateo Counties, CA, and small group additions.

CHARTER CONVERSION: STATE TO FEDERAL

Charter No.	Region	Name and Location	Assets	Date of Action
66850 / 24746	5	HORIZON CREDIT UNION FAMINGTON, UATH	77,814,349	6/9/2005