International Data

E. Transactions Tables

Table E.1 presents estimates of U.S. international trade in goods and services that were released on April 12, 2005. It includes preliminary estimates for February 2005 and revised estimates for January 2005. The sources for the other tables in this section are noted.

Table E.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2003	2004	2004												2005	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. r	Feb. p
Exports of goods and services	**1,020,503**	**1,147,181**	**88,786**	**92,430**	**95,404**	**94,462**	**97,004**	**93,121**	**96,052**	**96,429**	**97,608**	**98,137**	**97,323**	**100,425**	**100,433**	**100,483**
Goods	**713,122**	**807,610**	**61,818**	**65,068**	**67,436**	**66,081**	**68,827**	**64,809**	**67,596**	**68,143**	**69,273**	**69,314**	**68,111**	**71,132**	**71,105**	**71,173**
Foods, feeds, and beverages	55,026	56,354	4,604	4,713	4,924	4,708	4,816	4,539	4,479	4,270	4,920	4,788	4,791	4,803	4,716	4,673
Industrial supplies and materials	173,043	203,571	15,162	16,046	16,741	16,365	17,381	16,131	17,328	17,009	17,451	17,958	17,635	18,364	18,366	18,871
Capital goods, except automotive	293,621	331,094	25,935	27,296	27,767	27,141	28,804	26,444	27,823	27,797	28,084	28,121	27,154	28,729	28,550	28,190
Automotive vehicles, parts, and engines	80,686	88,225	6,666	6,959	7,228	7,140	7,233	6,969	7,552	7,797	7,704	7,643	7,527	7,808	8,077	7,818
Consumer goods (nonfood), except automotive	89,908	102,828	7,689	8,168	8,664	8,595	8,547	8,452	8,263	8,602	8,828	8,829	8,790	9,400	9,224	9,520
Other goods	32,488	36,980	2,738	2,851	3,285	3,083	2,984	3,315	2,922	3,505	3,329	2,922	3,134	2,913	2,941	2,893
Adjustments [1]	–11,649	–11,442	–976	–964	–1,173	–951	–938	–1,040	–770	–837	–1,042	–948	–920	–884	–768	–791
Services	**307,381**	**339,571**	**26,968**	**27,362**	**27,968**	**28,381**	**28,177**	**28,312**	**28,456**	**28,286**	**28,335**	**28,823**	**29,212**	**29,293**	**29,328**	**29,310**
Travel	64,509	74,768	5,840	6,052	6,109	6,288	6,161	6,291	6,341	6,065	6,141	6,390	6,548	6,542	6,499	6,364
Passenger fares	15,693	18,939	1,444	1,529	1,561	1,619	1,546	1,559	1,609	1,580	1,571	1,565	1,644	1,712	1,717	1,673
Other transportation	31,833	37,047	2,906	2,995	3,169	3,136	3,091	2,988	3,038	3,125	2,987	3,206	3,238	3,168	3,158	3,194
Royalties and license fees	48,227	51,341	4,160	4,158	4,160	4,172	4,193	4,221	4,275	4,317	4,358	4,408	4,444	4,474	4,493	4,516
Other private services	133,818	143,150	11,493	11,493	11,755	11,890	11,908	11,952	12,020	12,022	12,138	12,090	12,170	12,222	12,243	12,286
Transfers under U.S. military agency sales contracts [2]	12,491	13,571	1,063	1,074	1,153	1,214	1,216	1,238	1,110	1,114	1,077	1,099	1,103	1,110	1,153	1,213
U.S. Government miscellaneous services	810	755	62	61	61	62	62	63	63	63	63	65	65	65	65	64
Imports of goods and services	**1,517,011**	**1,764,256**	**134,633**	**138,293**	**142,531**	**142,973**	**144,393**	**148,542**	**146,760**	**150,397**	**148,796**	**154,028**	**156,738**	**156,169**	**158,937**	**161,519**
Goods	**1,260,674**	**1,473,087**	**111,506**	**114,934**	**118,936**	**119,164**	**120,397**	**124,022**	**122,453**	**125,222**	**124,353**	**129,523**	**131,587**	**130,990**	**133,572**	**135,910**
Foods, feeds, and beverages	55,831	62,157	4,804	5,094	5,152	5,117	5,265	5,251	5,148	5,104	4,974	5,241	5,436	5,569	5,569	5,575
Industrial supplies and materials	313,818	412,154	28,235	31,209	31,813	30,850	31,906	35,042	33,863	36,580	35,476	38,405	39,953	38,821	38,144	40,474
Capital goods, except automotive	295,833	343,736	26,806	26,381	27,328	27,874	28,116	29,446	29,267	29,138	29,589	29,876	29,685	30,230	30,866	30,095
Automotive vehicles, parts, and engines	210,173	228,248	17,843	18,790	18,955	19,003	19,439	18,725	19,147	19,247	19,489	19,406	19,005	19,199	19,776	19,928
Consumer goods (nonfood), except automotive	333,878	373,046	29,525	29,013	31,339	31,773	31,168	31,082	30,608	30,495	30,447	32,114	32,845	32,636	34,419	35,094
Other goods	47,587	50,524	4,048	4,195	4,047	4,327	4,226	4,229	4,149	4,376	4,123	4,185	4,356	4,262	4,507	4,458
Adjustments [1]	3,553	3,223	243	251	302	220	277	247	271	281	255	296	306	274	291	286
Services	**256,337**	**291,169**	**23,127**	**23,359**	**23,595**	**23,809**	**23,996**	**24,520**	**24,307**	**25,175**	**24,443**	**24,505**	**25,151**	**25,179**	**25,365**	**25,609**
Travel	56,613	64,590	5,238	5,233	5,103	5,374	5,476	5,501	5,528	5,405	5,445	5,414	5,396	5,477	5,438	5,423
Passenger fares	20,957	23,310	1,853	1,861	1,894	1,898	1,895	1,986	2,016	1,975	1,909	1,941	2,020	2,062	2,047	2,088
Other transportation	44,768	54,173	4,165	4,329	4,561	4,266	4,231	4,559	4,334	4,535	4,533	4,604	5,092	4,964	5,136	5,236
Royalties and license fees	20,049	22,868	1,733	1,738	1,754	1,856	1,879	1,883	1,838	2,631	1,849	1,886	1,903	1,919	1,924	1,938
Other private services	85,829	94,736	7,611	7,665	7,737	7,783	7,857	7,919	7,896	7,934	8,024	8,035	8,127	8,147	8,198	8,284
Direct defense expenditures [2]	25,117	28,238	2,269	2,273	2,282	2,360	2,384	2,399	2,417	2,417	2,405	2,353	2,341	2,338	2,346	2,363
U.S. Government miscellaneous services	3,004	3,254	259	261	264	272	274	274	278	278	278	272	272	272	276	277
Memoranda:																
Balance on goods	–547,552	–665,477	–49,688	–49,866	–51,501	–53,083	–51,569	–59,213	–54,856	–57,079	–55,080	–60,209	–63,476	–59,858	–62,467	–64,737
Balance on services	51,044	48,402	3,841	4,003	4,373	4,572	4,181	3,792	4,149	3,111	3,892	4,318	4,061	4,114	3,963	3,701
Balance on goods and services	–496,508	–617,075	–45,847	–45,863	–47,128	–48,511	–47,388	–55,421	–50,707	–53,968	–51,188	–55,891	–59,415	–55,744	–58,504	–61,036

p Preliminary.
r Revised.
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table E.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +, debits –) [1]	2004 [p]	Not seasonally adjusted							Seasonally adjusted						
			2003			2004				2003			2004			
			II	III	IV	I	II	III [r]	IV [p]	II	III	IV	I [r]	II [r]	III [r]	IV [p]
	Current account															
1	**Exports of goods and services and income receipts**	**1,516,169**	**319,352**	**327,829**	**354,990**	**358,940**	**375,319**	**380,072**	**401,838**	**317,367**	**329,508**	**352,336**	**360,045**	**372,895**	**382,867**	**400,363**
2	Exports of goods and services	1,147,181	249,271	253,788	273,044	274,808	285,215	287,280	299,878	248,474	255,723	268,306	276,620	284,587	290,089	295,885
3	Goods, balance-of-payments basis [2]	807,610	177,552	172,740	191,170	193,902	202,808	198,498	212,402	174,554	178,251	186,858	194,322	199,717	205,013	208,558
4	Services [3]	339,571	71,719	81,048	81,874	80,906	82,407	88,782	87,476	73,920	77,472	81,448	82,298	84,870	85,076	87,327
5	Transfers under U.S. military agency sales contracts [4]	13,571	3,014	3,292	3,358	3,290	3,668	3,301	3,312	3,014	3,292	3,358	3,290	3,668	3,301	3,312
6	Travel	74,768	14,518	19,220	17,169	16,103	18,879	21,515	18,271	14,360	16,216	18,071	18,001	18,740	18,547	19,480
7	Passenger fares	18,939	3,440	4,561	4,238	4,183	4,535	5,316	4,905	3,522	4,036	4,310	4,534	4,724	4,760	4,921
8	Other transportation	37,047	7,777	8,215	8,489	8,653	9,260	9,624	9,510	7,709	7,893	8,548	9,070	9,215	9,150	9,612
9	Royalties and license fees [5]	51,341	11,779	11,914	13,248	12,136	12,422	12,663	14,120	11,943	12,175	12,481	12,478	12,586	12,950	13,326
10	Other private services [5]	143,150	30,989	33,643	35,169	36,357	33,456	36,174	37,163	33,170	33,657	34,477	34,741	35,750	36,179	36,481
11	U.S. Government miscellaneous services	755	202	203	203	184	187	189	195	202	203	203	184	187	189	195
12	Income receipts	368,988	70,081	74,041	81,946	84,132	90,104	92,792	101,960	68,893	73,785	84,030	83,425	88,308	92,778	104,478
13	Income receipts on U.S.-owned assets abroad	365,886	69,351	73,272	81,155	83,373	89,361	92,006	101,146	68,163	73,016	83,239	82,666	87,565	91,992	103,664
14	Direct investment receipts	237,564	43,984	47,452	54,798	56,066	59,777	58,639	63,082	42,704	47,229	56,843	55,448	57,898	58,650	65,570
15	Other private receipts	125,295	24,218	24,498	25,074	26,433	29,055	32,521	37,286	24,218	24,498	25,074	26,433	29,055	32,521	37,286
16	U.S. Government receipts	3,027	1,149	1,322	1,283	874	529	846	778	1,241	1,289	1,322	785	612	821	808
17	Compensation of employees	3,102	730	769	791	759	743	786	814	730	769	791	759	743	786	814
18	**Imports of goods and services and income payments**	**–2,109,181**	**–438,545**	**–455,104**	**–465,755**	**–469,523**	**–523,589**	**–544,252**	**–571,817**	**–434,873**	**–444,497**	**–461,679**	**–486,803**	**–519,271**	**–533,828**	**–569,278**
19	Imports of goods and services	–1,764,256	–374,464	–387,701	–399,429	–398,564	–439,157	–455,465	–471,070	–371,854	–377,973	–393,800	–415,459	–435,909	–445,953	–466,936
20	Goods, balance-of-payments basis [2]	–1,473,087	–310,988	–319,254	–333,246	–332,718	–364,846	–377,837	–397,686	–310,087	–312,886	–326,299	–345,376	–363,583	–372,028	–392,100
21	Services [3]	–291,169	–63,476	–68,447	–66,183	–65,846	–74,311	–77,628	–73,384	–61,767	–65,087	–67,501	–70,083	–72,326	–73,925	–74,836
22	Direct defense expenditures	–28,238	–6,229	–6,339	–6,817	–6,824	–7,143	–7,239	–7,032	–6,229	–6,339	–6,817	–6,824	–7,143	–7,239	–7,032
23	Travel	–64,590	–14,286	–16,868	–13,230	–13,206	–18,118	–19,041	–14,225	–12,790	–14,409	–15,102	–15,574	–16,351	–16,378	–16,287
24	Passenger fares	–23,310	–5,347	–6,163	–4,949	–5,033	–6,236	–6,612	–5,429	–4,875	–5,512	–5,563	–5,608	–5,779	–5,900	–6,023
25	Other transportation	–54,173	–11,242	–11,668	–11,610	–12,378	–13,237	–13,803	–14,755	–11,109	–11,312	–11,551	–13,055	–13,056	–13,402	–14,660
26	Royalties and license fees [5]	–22,868	–4,726	–5,180	–5,663	–5,072	–5,393	–6,319	–6,084	–4,912	–5,204	–5,304	–5,225	–5,618	–6,318	–5,708
27	Other private services [5]	–94,736	–20,897	–21,476	–23,157	–22,549	–23,364	–23,780	–25,043	–21,103	–21,558	–22,407	–23,013	–23,559	–23,854	–24,310
28	U.S. Government miscellaneous services	–3,254	–749	–753	–757	–784	–820	–834	–816	–749	–753	–757	–784	–820	–834	–816
29	Income payments	–344,925	–64,081	–67,403	–66,326	–70,959	–84,432	–88,787	–100,747	–63,019	–66,524	–67,879	–71,344	–83,362	–87,875	–102,342
30	Income payments on foreign-owned assets in the United States	–336,064	–62,078	–65,265	–64,009	–68,841	–82,290	–86,561	–98,372	–60,899	–64,402	–65,713	–69,193	–81,088	–85,666	–100,115
31	Direct investment payments	–105,252	–17,541	–19,452	–16,585	–20,423	–27,937	–28,177	–28,715	–16,362	–18,589	–18,289	–20,775	–26,735	–27,282	–30,458
32	Other private payments	–146,674	–26,785	–27,844	–29,099	–29,361	–33,853	–36,759	–46,701	–26,785	–27,844	–29,099	–29,361	–33,853	–36,759	–46,701
33	U.S. Government payments	–84,138	–17,752	–17,969	–18,325	–19,057	–20,500	–21,625	–22,956	–17,752	–17,969	–18,325	–19,057	–20,500	–21,625	–22,956
34	Compensation of employees	–8,861	–2,003	–2,138	–2,317	–2,118	–2,142	–2,226	–2,375	–2,120	–2,122	–2,166	–2,151	–2,274	–2,209	–2,227
35	**Unilateral current transfers, net**	**–72,928**	**–16,001**	**–16,674**	**–17,785**	**–20,920**	**–17,517**	**–15,043**	**–19,448**	**–16,369**	**–16,639**	**–17,617**	**–20,720**	**–18,332**	**–14,897**	**–18,983**
36	U.S. Government grants [4]	–23,187	–5,832	–5,447	–4,753	–7,744	–4,910	–4,876	–5,657	–5,832	–5,447	–4,753	–7,744	–4,910	–4,876	–5,657
37	U.S. Government pensions and other transfers	–6,235	–1,208	–1,155	–1,941	–1,392	–1,159	–1,337	–2,347	–1,335	–1,334	–1,352	–1,554	–1,556	–1,548	–1,578
38	Private remittances and other transfers [6]	–43,506	–8,961	–10,072	–11,091	–11,784	–11,448	–8,830	–11,444	–9,202	–9,858	–11,512	–11,422	–11,866	–8,473	–11,748
	Capital and financial account															
	Capital account															
39	**Capital account transactions, net**	**–1,477**	**–1,552**	**–821**	**–300**	**–396**	**–324**	**–374**	**–383**	**–1,552**	**–821**	**–300**	**–396**	**–324**	**–374**	**–383**
	Financial account															
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–817,676**	**–114,630**	**–10,447**	**–51,942**	**–310,328**	**–111,789**	**–130,027**	**–265,532**	**–110,962**	**–8,138**	**–61,647**	**–307,170**	**–106,472**	**–127,581**	**–276,453**
41	U.S. official reserve assets, net	2,805	–170	–611	2,221	557	1,122	429	697	–170	–611	2,221	557	1,122	429	697
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	–398	–102	–97	–97	–100	–90	–98	–110	–102	–97	–97	–100	–90	–98	–110
44	Reserve position in the International Monetary Fund	3,826	86	–383	2,435	815	1,345	676	990	86	–383	2,435	815	1,345	676	990
45	Foreign currencies	–623	–154	–131	–117	–158	–133	–149	–183	–154	–131	–117	–158	–133	–149	–183
46	U.S. Government assets, other than official reserve assets, net	1,269	310	483	–309	727	–2	–10	554	310	483	–309	727	–2	–10	554
47	U.S. credits and other long-term assets	–3,026	–1,591	–1,532	–1,728	–561	–668	–1,270	–527	–1,591	–1,532	–1,728	–561	–668	–1,270	–527
48	Repayments on U.S. credits and other long-term assets [8]	4,245	1,975	2,035	1,526	1,374	544	1,299	1,028	1,975	2,035	1,526	1,374	544	1,299	1,028
49	U.S. foreign currency holdings and U.S. short-term assets, net	50	–74	–20	–107	–86	122	–39	53	–74	–20	–107	–86	122	–39	53
50	U.S. private assets, net	–821,750	–114,770	–10,319	–53,854	–311,612	–112,909	–130,446	–266,783	–111,102	–8,010	–63,559	–308,454	–107,592	–128,000	–277,704
51	Direct investment	–248,508	–37,717	–47,515	–44,000	–51,207	–61,236	–45,699	–90,366	–34,049	–45,206	–53,705	–48,049	–55,919	–43,253	–101,287
52	Foreign securities	–90,840	8,429	–28,312	–25,835	–16,524	–26,844	–20,290	–27,182	8,429	–28,312	–25,835	–16,524	–26,844	–20,290	–27,182
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–128,589	–22,480	35,845	–31,090	–56,761	12,122	–9,447	–74,503	–22,480	35,845	–31,090	–56,761	12,122	–9,447	–74,503
54	U.S. claims reported by U.S. banks, not included elsewhere	–353,813	–63,002	29,663	47,071	–187,120	–36,951	–55,010	–74,732	–63,002	29,663	47,071	–187,120	–36,951	–55,010	–74,732
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**1,433,171**	**220,419**	**135,414**	**227,645**	**445,125**	**272,562**	**258,156**	**457,328**	**218,553**	**134,202**	**230,311**	**445,608**	**271,031**	**256,283**	**460,246**
56	Foreign official assets in the United States, net	355,252	65,245	50,663	83,679	127,864	73,349	72,004	82,035	65,245	50,663	83,679	127,864	73,349	72,004	82,035
57	U.S. Government securities	287,495	45,958	27,293	81,472	114,708	65,240	61,833	45,714	45,958	27,293	81,472	114,708	65,240	61,833	45,714
58	U.S. Treasury securities [9]	261,540	42,668	23,953	72,787	101,692	62,979	54,693	42,176	42,668	23,953	72,787	101,692	62,979	54,693	42,176
59	Other [10]	25,955	3,290	3,340	8,685	13,016	2,261	7,140	3,538	3,290	3,340	8,685	13,016	2,261	7,140	3,538
60	Other U.S. Government liabilities [11]	–314	–16	–41	–70	–140	–89	501	–586	–16	–41	–70	–140	–89	501	–586
61	U.S. liabilities reported by U.S. banks, not included elsewhere	55,442	18,552	22,019	524	11,854	6,189	6,354	31,045	18,552	22,019	524	11,854	6,189	6,354	31,045
62	Other foreign official assets [12]	12,629	751	1,392	1,753	1,442	2,009	3,316	5,862	751	1,392	1,753	1,442	2,009	3,316	5,862
63	Other foreign assets in the United States, net	1,077,919	155,174	84,751	143,966	317,261	199,213	186,152	375,293	153,308	83,539	146,632	317,744	197,682	184,279	378,211
64	Direct investment	115,530	1,322	–1,598	8,053	10,002	34,385	37,734	33,409	–544	–2,810	10,719	10,485	32,854	35,861	36,327
65	U.S. Treasury securities	108,138	53,254	46,490	4,714	65,438	29,684	908	12,108	53,254	46,490	4,714	65,438	29,684	908	12,108
66	U.S. securities other than U.S. Treasury securities	414,084	92,407	18,090	83,761	62,064	88,843	93,021	170,156	92,407	18,090	83,761	62,064	88,843	93,021	170,156
67	U.S. currency	14,827	1,458	2,768	7,487	–1,800	8,754	2,560	5,313	1,458	2,768	7,487	–1,800	8,754	2,560	5,313
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	87,113	–2,257	12,721	4,140	40,723	–3,603	13,275	36,718	–2,257	12,721	4,140	40,723	–3,603	13,275	36,718
69	U.S. liabilities reported by U.S. banks, not included elsewhere	338,227	8,990	6,280	35,811	140,834	41,150	38,654	117,589	8,990	6,280	35,811	140,834	41,150	38,654	117,589
70	**Statistical discrepancy (sum of above items with sign reversed)**	**51,922**	**30,957**	**19,803**	**–46,853**	**–2,898**	**5,338**	**51,468**	**–1,986**	**27,836**	**6,385**	**–41,404**	**9,436**	**473**	**37,530**	**4,488**
70a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	.....	–3,121	–13,418	5,449	12,334	–4,865	–13,938	6,474
	Memoranda:															
71	Balance on goods (lines 3 and 20)	–665,477	–133,436	–146,514	–142,076	–138,816	–162,038	–179,339	–185,284	–135,533	–134,635	–139,441	–151,054	–163,866	–167,015	–183,542
72	Balance on services (lines 4 and 21)	48,402	8,243	12,601	15,691	15,060	8,096	11,154	14,092	12,153	12,385	13,947	12,215	12,544	11,151	12,491
73	Balance on goods and services (lines 2 and 19)	–617,075	–125,193	–133,913	–126,385	–123,756	–153,942	–168,185	–171,192	–123,380	–122,250	–125,494	–138,839	–151,322	–155,864	–171,051
74	Balance on income (lines 12 and 29)	24,063	6,000	6,638	15,620	13,173	5,672	4,005	1,213	5,874	7,261	16,151	12,081	4,946	4,903	2,136
75	Unilateral current transfers, net (line 35)	–72,928	–16,001	–16,674	–17,785	–20,920	–17,517	–15,043	–19,448	–16,369	–16,639	–17,617	–20,720	–18,332	–14,897	–18,983
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–665,940	–135,194	–143,949	–128,550	–131,503	–165,787	–179,223	–189,427	–133,875	–131,628	–126,960	–147,478	–164,708	–165,858	–187,898

p Preliminary.
r Revised.

See footnotes on page D–63.

Source: Table 1 in "U.S. International Transactions, 2004" in the April 2005 SURVEY OF CURRENT BUSINESS.

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits –) [1]	Europe			European Union [14]			United Kingdom			Canada		
		2004			2004			2004			2004		
		II	III r	IV p	II	III r	IV p	II	III r	IV p	II	III r	IV p
	Current account												
1	**Exports of goods and services and income receipts**	**121,279**	**119,800**	**131,587**	**105,801**	**105,162**	**115,111**	**29,843**	**30,718**	**33,529**	**64,141**	**61,235**	**64,953**
2	Exports of goods and services	80,303	79,458	85,775	70,516	70,281	75,208	18,120	18,610	19,682	56,312	53,690	57,020
3	Goods, balance-of-payments basis [2]	47,807	44,754	50,428	42,229	40,014	44,563	8,811	8,465	8,916	48,787	46,586	49,826
4	Services [3]	32,496	34,704	35,347	28,287	30,267	30,645	9,309	10,145	10,766	7,525	7,104	7,194
5	Transfers under U.S. military agency sales contracts [4]	969	879	848	709	538	524	110	145	143	30	23	22
6	Travel	6,400	7,510	6,401	5,790	6,962	5,813	2,370	2,829	2,547	2,260	1,723	1,653
7	Passenger fares	1,673	2,086	1,767	1,544	1,923	1,677	735	853	857	560	576	570
8	Other transportation	3,118	3,329	3,247	2,703	3,007	2,888	684	750	713	741	748	717
9	Royalties and license fees [5]	6,009	6,081	7,053	5,120	5,175	6,027	987	1,065	1,374	844	893	959
10	Other private services [5]	14,288	14,781	15,995	12,393	12,635	13,692	4,416	4,497	5,128	3,068	3,118	3,253
11	U.S. Government miscellaneous services	39	38	36	28	27	24	7	6	4	22	23	20
12	Income receipts	40,976	40,342	45,812	35,285	34,881	39,903	11,723	12,108	13,847	7,829	7,545	7,933
13	Income receipts on U.S.-owned assets abroad	40,878	40,242	45,711	35,207	34,801	39,822	11,700	12,084	13,823	7,803	7,517	7,903
14	Direct investment receipts	26,294	23,753	27,119	21,957	20,087	23,075	5,427	4,903	5,432	5,874	5,533	5,728
15	Other private receipts	14,428	16,115	18,271	13,111	14,526	16,486	6,273	7,181	8,318	1,929	1,984	2,175
16	U.S. Government receipts	156	374	321	139	188	261	...	...	73	...	...	...
17	Compensation of employees	98	100	101	78	80	81	23	24	24	26	28	30
18	**Imports of goods and services and income payments**	**–157,917**	**–156,338**	**–168,473**	**–137,794**	**–137,226**	**–147,715**	**–39,248**	**–36,975**	**–41,731**	**–75,193**	**–74,521**	**–75,865**
19	Imports of goods and services	–114,069	–112,047	–118,738	–98,926	–97,746	–102,951	–20,516	–19,505	–21,380	–71,661	–70,685	–71,477
20	Goods, balance-of-payments basis [2]	–81,344	–78,488	–87,101	–70,658	–68,356	–75,551	–11,963	–10,677	–12,605	–66,377	–64,318	–66,989
21	Services [3]	–32,725	–33,559	–31,637	–28,268	–29,390	–27,400	–8,553	–8,828	–8,775	–5,284	–6,367	–4,488
22	Direct defense expenditures	–2,909	–3,047	–2,900	–2,581	–2,693	–2,550	–245	–233	–230	–37	–31	–30
23	Travel	–7,056	–6,754	–4,430	–6,269	–6,286	–3,952	–1,660	–1,863	–1,359	–1,789	–3,146	–1,191
24	Passenger fares	–3,221	–3,457	–2,583	–2,991	–3,251	–2,444	–1,006	–985	–996	–133	–134	–101
25	Other transportation	–4,887	–5,071	–5,438	–4,126	–4,473	–4,803	–873	–919	–997	–1,040	–994	–1,013
26	Royalties and license fees [5]	–3,004	–3,227	–3,470	–2,341	–2,414	–2,649	–443	–396	–445	–219	–194	–207
27	Other private services [5]	–11,330	–11,675	–12,493	–9,702	–10,007	–10,741	–4,307	–4,412	–4,728	–2,011	–1,804	–1,883
28	U.S. Government miscellaneous services	–318	–328	–323	–258	–266	–261	–19	–20	–20	–55	–64	–63
29	Income payments	–43,848	–44,291	–49,735	–38,868	–39,480	–44,764	–18,732	–17,470	–20,351	–3,532	–3,836	–4,388
30	Income payments on foreign-owned assets in the United States	–43,742	–44,189	–49,609	–38,783	–39,396	–44,670	–18,713	–17,451	–20,330	–3,443	–3,735	–4,274
31	Direct investment payments	–18,269	–17,725	–17,795	–16,041	–15,930	–16,600	–5,986	–4,341	–4,771	–1,663	–1,912	–1,897
32	Other private payments	–20,233	–21,045	–26,054	–18,463	–19,100	–23,494	–11,489	–11,766	–14,011	–1,376	–1,409	–1,971
33	U.S. Government payments	–5,240	–5,419	–5,760	–4,279	–4,366	–4,576	–1,238	–1,344	–1,548	–404	–414	–406
34	Compensation of employees	–106	–102	–126	–85	–84	–94	–19	–19	–21	–89	–101	–114
35	**Unilateral current transfers, net**	**–528**	**703**	**–956**	**–23**	**720**	**–186**	**449**	**730**	**231**	**–82**	**64**	**–47**
36	U.S. Government grants [4]	–485	–493	–591	–3	–22	–2	...	...	...	...	...	–5
37	U.S. Government pensions and other transfers	–415	–425	–509	–370	–368	–368	–62	–62	–60	–142	–142	–161
38	Private remittances and other transfers [6]	372	1,621	144	350	1,110	184	511	792	291	60	206	119
	Capital and financial account												
	Capital account												
39	**Capital account transactions, net**	**–140**	**–152**	**–142**	**–71**	**–86**	**–80**	**–8**	**–9**	**–8**	**26**	**29**	**18**
	Financial account												
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–69,099**	**–54,174**	**–94,641**	**–67,970**	**–60,521**	**–93,932**	**–44,116**	**–68,087**	**–55,743**	**–15,338**	**–3,360**	**–12,817**
41	U.S. official reserve assets, net	–132	–148	–183	–91	–111	–145	...	...	...	...	...	...
42	Gold [7]	...	...	...	...	...	...	...	...	...	...	...	...
43	Special drawing rights	...	...	...	...	...	...	...	...	...	...	...	...
44	Reserve position in the International Monetary Fund	...	...	...	...	...	...	...	...	...	...	...	...
45	Foreign currencies	–132	–148	–183	–91	–111	–145	...	...	...	...	...	...
46	U.S. Government assets, other than official reserve assets, net	95	312	229	13	78	132	–7	–4	90	...	...	...
47	U.S. credits and other long-term assets	–24	–63	–78	...	...	...	...	...	...	...	...	...
48	Repayments on U.S. credits and other long-term assets [8]	84	382	274	28	85	100	...	...	72	...	...	...
49	U.S. foreign currency holdings and U.S. short-term assets, net	35	–7	33	–15	–7	32	–7	–4	18	...	...	...
50	U.S. private assets, net	–69,062	–54,338	–94,687	–67,892	–60,488	–93,919	–44,109	–68,083	–55,833	–15,338	–3,360	–12,817
51	Direct investment	–36,057	–13,729	–20,512	–34,036	–11,636	–18,019	–16,201	–2,205	–4,546	–5,058	–5,511	–5,709
52	Foreign securities	–28,791	–22,186	–37,141	–28,223	–21,494	–37,324	–27,050	–20,496	–32,434	–12,506	–1,110	–3,766
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	17,670	21,517	–23,573	20,292	1,781	–26,749	11,166	–110	–19,150	3,254	–3,690	–522
54	U.S. claims reported by U.S. banks, not included elsewhere	–21,884	–39,940	–13,461	–25,925	–29,139	–11,827	–12,024	–45,272	297	–1,028	6,951	–2,820
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**64,824**	**147,403**	**147,831**	**31,197**	**130,848**	**146,259**	**12,672**	**113,169**	**105,260**	**17,127**	**12,344**	**11,568**
56	Foreign official assets in the United States, net	22,534	4,545	11,461	(18)	(18)	(18)	(18)	(18)	(18)	–114	968	–813
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
60	Other U.S. Government liabilities [11]	–277	–93	–41	–213	19	–49	–16	–32	–75	23	5	25
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
63	Other foreign assets in the United States, net	42,290	142,858	136,370	(18)	(18)	(18)	(18)	(18)	(18)	17,241	11,376	12,381
64	Direct investment	5,924	28,916	17,726	4,873	29,431	17,683	1,471	16,624	4,519	17,843	6,265	5,219
65	U.S. Treasury securities	–2,438	3,704	32,947	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	35,222	54,718	82,478	31,659	50,488	77,279	23,373	40,067	62,613	–2,115	5,390	1,705
67	U.S. currency	...	...	...	...	...	...	...	...	...	...	...	...
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–12,544	15,147	28,068	–19,860	13,208	30,955	–15,794	10,746	34,077	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	16,126	40,373	–24,849	[18] 14,738	[18] 37,702	[18] 20,391	[18] 3,638	[18] 45,764	[18] 4,126	928	–320	–1,695
70	**Statistical discrepancy (sum of above items with sign reversed)**	**41,581**	**–57,242**	**–15,206**	**68,860**	**–38,897**	**–19,457**	**40,408**	**–39,546**	**–41,538**	**9,319**	**4,209**	**12,190**
	Memoranda:												
71	Balance on goods (lines 3 and 20)	–33,537	–33,734	–36,673	–28,429	–28,342	–30,988	–3,152	–2,212	–3,689	–17,590	–17,732	–17,163
72	Balance on services (lines 4 and 21)	–229	1,145	3,710	19	877	3,245	756	1,317	1,991	2,241	737	2,706
73	Balance on goods and services (lines 2 and 19)	–33,766	–32,589	–32,963	–28,410	–27,465	–27,743	–2,396	–895	–1,698	–15,349	–16,995	–14,457
74	Balance on income (lines 12 and 29)	–2,872	–3,949	–3,923	–3,583	–4,599	–4,861	–7,009	–5,362	–6,504	4,297	3,709	3,545
75	Unilateral current transfers, net (line 35)	–528	703	–956	–23	720	–186	449	730	231	–82	64	–47
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–37,166	–35,835	–37,842	–32,016	–31,344	–32,790	–8,956	–5,527	–7,971	–11,134	–13,222	–10,959

p Preliminary.
r Revised.

See footnotes on page D–63.
Source: Table 11 in "U.S. International Transactions, 2004" in the April 2005 Survey of Current Business.

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits –) [1]	Latin America and Other Western Hemisphere			Mexico [15]			Japan		
		2004			2004			2004		
		II	III r	IV p	II	III r	IV p	II	III r	IV p
	Current account									
1	**Exports of goods and services and income receipts**	**72,008**	**75,468**	**80,577**	**34,853**	**35,247**	**37,224**	**26,211**	**27,002**	**27,612**
2	Exports of goods and services	56,918	58,916	61,424	32,088	32,690	34,278	21,492	22,057	22,437
3	Goods, balance-of-payments basis [2]	42,606	42,915	45,709	27,539	27,907	29,291	13,329	12,799	13,491
4	Services [3]	14,312	16,001	15,715	4,549	4,783	4,987	8,163	9,258	8,946
5	Transfers under U.S. military agency sales contracts [4]	118	84	82	4	1	1	115	106	104
6	Travel	4,605	5,514	5,144	1,572	1,641	1,829	2,097	2,736	2,339
7	Passenger fares	1,215	1,338	1,373	348	356	395	672	887	802
8	Other transportation	1,071	1,159	1,115	265	294	266	941	917	945
9	Royalties and license fees [5]	941	982	1,059	313	325	354	1,740	1,750	1,870
10	Other private services [5]	6,319	6,879	6,900	2,042	2,161	2,138	2,582	2,846	2,870
11	U.S. Government miscellaneous services	43	45	42	5	5	4	16	16	16
12	Income receipts	15,090	16,552	19,153	2,765	2,557	2,946	4,719	4,945	5,175
13	Income receipts on U.S.-owned assets abroad	15,038	16,500	19,101	2,758	2,550	2,939	4,701	4,927	5,157
14	Direct investment receipts	8,508	8,596	9,276	2,237	2,006	2,324	2,853	2,939	2,966
15	Other private receipts	6,440	7,855	9,727	517	540	611	1,848	1,987	2,191
16	U.S. Government receipts	90	49	98	4	4	4	.....	1	.....
17	Compensation of employees	52	52	52	7	7	7	18	18	18
18	**Imports of goods and services and income payments**	**–89,493**	**–93,943**	**–99,606**	**–45,179**	**–45,072**	**–47,456**	**–48,889**	**–49,786**	**–53,041**
19	Imports of goods and services	–77,431	–79,821	–82,583	–42,913	–42,372	–44,680	–37,323	–37,656	–39,957
20	Goods, balance-of-payments basis [2]	–63,513	–65,353	–68,729	–39,742	–39,300	–41,335	–32,029	–32,301	–34,047
21	Services [3]	–13,918	–14,468	–13,854	–3,171	–3,072	–3,345	–5,294	–5,355	–5,910
22	Direct defense expenditures	–60	–121	–90	–3	–4	–4	–402	–414	–390
23	Travel	–4,987	–5,369	–4,936	–2,040	–1,911	–2,203	–708	–670	–644
24	Passenger fares	–1,025	–1,063	–752	–215	–234	–188	–172	–175	–290
25	Other transportation	–1,152	–1,158	–1,236	–255	–256	–270	–1,400	–1,547	–1,657
26	Royalties and license fees [5]	–367	–329	–345	–33	–36	–45	–1,465	–1,411	–1,666
27	Other private services [5]	–6,149	–6,263	–6,348	–570	–581	–587	–1,096	–1,088	–1,213
28	U.S. Government miscellaneous services	–178	–165	–147	–55	–50	–48	–51	–50	–50
29	Income payments	–12,062	–14,122	–17,023	–2,266	–2,700	–2,776	–11,566	–12,130	–13,084
30	Income payments on foreign-owned assets in the United States	–10,298	–12,255	–15,160	–538	–877	–975	–11,547	–12,113	–13,056
31	Direct investment payments	–1,082	–1,132	–1,430	26	–151	–105	–3,049	–3,259	–3,264
32	Other private payments	–7,097	–8,727	–11,177	–230	–323	–446	–1,870	–1,965	–2,499
33	U.S. Government payments	–2,119	–2,396	–2,553	–334	–403	–424	–6,628	–6,889	–7,293
34	Compensation of employees	–1,764	–1,867	–1,863	–1,728	–1,823	–1,801	–19	–17	–28
35	**Unilateral current transfers, net**	**–7,427**	**–5,885**	**–7,960**	**–1,912**	**–1,983**	**–2,019**	**12**	**2**	**157**
36	U.S. Government grants [4]	–466	–689	–363	–8	–8	–6	.....	.....	.....
37	U.S. Government pensions and other transfers	–202	–212	–290	.....	.....	.....	–38	–38	–28
38	Private remittances and other transfers [6]	–6,759	–4,984	–7,307	–1,904	–1,975	–2,013	50	40	185
	Capital and financial account									
	Capital account									
39	**Capital account transactions, net**	**–12**	**–18**	**–64**	**–4**	**–5**	**–4**	**6**	**6**	**7**
	Financial account									
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–20,947**	**–43,424**	**–85,531**	**1,062**	**–2,760**	**–3,408**	**–14,795**	**–20,694**	**–20,882**
41	U.S. official reserve assets, net	.....	.....	.....	.....	.....	.....	–1	–1	.....
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	–1	–1	.....
46	U.S. Government assets, other than official reserve assets, net	95	201	75	8	12	8	.....	–1	7
47	U.S. credits and other long-term assets	–128	–90	–100	–3	–1	–2	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets [8]	122	307	162	11	13	10	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	101	–16	13	.....	.....	.....	.....	–1	7
50	U.S. private assets, net	–21,042	–43,625	–85,606	1,054	–2,772	–3,416	–14,794	–20,692	–20,889
51	Direct investment	–2,263	–8,445	1,728	–2,204	–1,532	–2,010	–3,453	–3,867	–2,324
52	Foreign securities	6,420	7,498	495	1,894	1	–593	2,639	–6,095	–6,321
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–9,284	–30,510	–43,266	–82	–359	–8	–821	–32	–492
54	U.S. claims reported by U.S. banks, not included elsewhere	–15,915	–12,168	–44,563	1,446	–882	–805	–13,159	–10,698	–11,752
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**94,528**	**15,365**	**161,515**	**8,635**	**6,526**	**9,238**	**60,583**	**39,588**	**35,264**
56	Foreign official assets in the United States, net	7,786	3,841	4,261	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities [11]	60	51	95	–4	–1	–1	–83	423	–212
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	86,742	11,524	157,254	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	1,736	–2,324	–55	–419	–243	590	3,936	3,421	4,383
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	13,472	19,995	33,768	618	7,703	5,825	21,243	3,170	29,878
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	409	180	–7	–792	758	773
69	U.S. liabilities reported by U.S. banks, not included elsewhere	36,159	–1,949	140,530	[18] 8,031	[18] –1,113	[18] 28,831	[18] 36,279	[18] 31,816	[18] 442
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–48,657**	**52,437**	**–48,931**	**2,545**	**8,047**	**6,425**	**–23,128**	**3,882**	**10,883**
	Memoranda:									
71	Balance on goods (lines 3 and 20)	–20,907	–22,438	–23,020	–12,203	–11,393	–12,044	–18,700	–19,502	–20,556
72	Balance on services (lines 4 and 21)	394	1,533	1,861	1,378	1,711	1,642	2,869	3,903	3,036
73	Balance on goods and services (lines 2 and 19)	–20,513	–20,905	–21,159	–10,825	–9,682	–10,402	–15,831	–15,599	–17,520
74	Balance on income (lines 12 and 29)	3,028	2,430	2,130	499	–143	170	–6,847	–7,185	–7,909
75	Unilateral current transfers, net (line 35)	–7,427	–5,885	–7,960	–1,912	–1,983	–2,019	12	2	157
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–24,912	–24,360	–26,989	–12,238	–11,808	–12,251	–22,666	–22,782	–25,272

See footnotes on page D–63.

Table E.3. U.S. International Transactions, By Area

[Millions of dollars]

Line	(Credits +, debits –) [1]	Australia			Other countries in Asia and Africa			International organizations and unallocated [16]		
		2004			2004			2004		
		II	III r	IV p	II	III r	IV p	II	III r	IV p
	Current account									
1	**Exports of goods and services and income receipts**	**7,144**	**7,560**	**7,740**	**74,216**	**78,583**	**78,692**	**10,320**	**10,424**	**10,677**
2	Exports of goods and services	5,087	5,452	5,371	63,488	66,052	66,096	1,615	1,655	1,755
3	Goods, balance-of-payments basis [2]	3,327	3,629	3,721	46,952	47,815	49,227	...	...	...
4	Services [3]	1,760	1,823	1,650	16,536	18,237	16,869	1,615	1,655	1,755
5	Transfers under U.S. military agency sales contracts [4]	35	53	51	2,401	2,156	2,205	...	...	...
6	Travel	548	615	421	2,969	3,417	2,313	...	...	...
7	Passenger fares	134	128	102	281	301	291	...	...	...
8	Other transportation	92	108	108	3,100	3,176	3,175	197	187	203
9	Royalties and license fees [5]	264	253	281	1,971	2,038	2,158	653	666	740
10	Other private services [5]	684	664	685	5,750	7,084	6,648	765	802	812
11	U.S. Government miscellaneous services	3	2	2	64	65	79	...	...	...
12	Income receipts	2,057	2,108	2,369	10,728	12,531	12,596	8,705	8,769	8,922
13	Income receipts on U.S.-owned assets abroad	2,050	2,101	2,362	10,624	12,426	12,490	8,267	8,293	8,422
14	Direct investment receipts	1,526	1,563	1,789	9,021	10,550	10,520	5,701	5,705	5,684
15	Other private receipts	524	538	573	1,410	1,552	1,722	2,476	2,490	2,627
16	U.S. Government receipts	...	...	...	193	324	248	90	98	111
17	Compensation of employees	7	7	7	104	105	106	438	476	500
18	**Imports of goods and services and income payments**	**–3,838**	**–4,557**	**–4,715**	**–143,558**	**–159,553**	**–164,748**	**–4,701**	**–5,554**	**–5,369**
19	Imports of goods and services	–2,668	–2,994	–3,164	–134,892	–150,362	–153,969	–1,113	–1,900	–1,182
20	Goods, balance-of-payments basis [2]	–1,751	–1,972	–2,119	–119,832	–135,405	–138,701	...	...	...
21	Services [3]	–917	–1,022	–1,045	–15,060	–14,957	–15,268	–1,113	–1,900	–1,182
22	Direct defense expenditures	–58	–67	–60	–3,677	–3,559	–3,562	...	...	...
23	Travel	–294	–286	–273	–3,284	–2,816	–2,751	...	...	...
24	Passenger fares	–142	–179	–184	–1,543	–1,604	–1,519	...	...	...
25	Other transportation	–64	–75	–77	–3,869	–4,148	–4,476	–825	–810	–858
26	Royalties and license fees [5]	–20	–34	–41	–60	–65	–62	–258	–1,059	–293
27	Other private services [5]	–331	–366	–402	–2,418	–2,554	–2,674	–29	–30	–30
28	U.S. Government miscellaneous services	–8	–15	–8	–209	–211	–224	–1	–1	–1
29	Income payments	–1,170	–1,563	–1,551	–8,666	–9,191	–10,779	–3,588	–3,654	–4,187
30	Income payments on foreign-owned assets in the United States	–1,167	–1,560	–1,547	–8,505	–9,055	–10,539	–3,588	–3,654	–4,187
31	Direct investment payments	–732	–1,105	–957	–500	–372	–671	–2,642	–2,672	–2,701
32	Other private payments	–330	–358	–484	–2,032	–2,306	–3,071	–915	–949	–1,445
33	U.S. Government payments	–105	–97	–106	–5,973	–6,377	–6,797	–31	–33	–41
34	Compensation of employees	–3	–3	–4	–161	–136	–240	...	...	...
35	**Unilateral current transfers, net**	**–53**	**–58**	**–69**	**–7,620**	**–7,876**	**–8,034**	**–1,819**	**–1,993**	**–2,539**
36	U.S. Government grants [4]	...	...	...	–3,795	–3,506	–4,583	–164	–188	–115
37	U.S. Government pensions and other transfers	–16	–16	–16	–143	–143	–149	–203	–361	–1,194
38	Private remittances and other transfers [6]	–37	–42	–53	–3,682	–4,227	–3,302	–1,452	–1,444	–1,230
	Capital and financial account									
	Capital account									
39	**Capital account transactions, net**	**–7**	**–8**	**–7**	**–197**	**–231**	**–195**	...	...	...
	Financial account									
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**2,011**	**2,316**	**–32,856**	**8,059**	**–3,082**	**–11,541**	**–1,680**	**–7,609**	**–7,264**
41	U.S. official reserve assets, net	...	...	...	...	...	...	1,255	578	880
42	Gold [7]	...	...	...	...	...	...	...	...	...
43	Special drawing rights	...	...	...	...	...	...	–90	–98	–110
44	Reserve position in the International Monetary Fund	...	...	...	...	...	...	1,345	676	990
45	Foreign currencies	...	...	...	...	...	...	...	...	...
46	U.S. Government assets, other than official reserve assets, net	...	...	...	53	219	487	–245	–741	–244
47	U.S. credits and other long-term assets	...	...	...	–271	–376	–105	–245	–741	–244
48	Repayments on U.S. credits and other long-term assets [8]	...	...	...	338	610	592	...	...	...
49	U.S. foreign currency holdings and U.S. short-term assets, net	...	...	...	–14	–15	...	...	...	...
50	U.S. private assets, net	2,011	2,316	–32,856	8,006	–3,301	–12,028	–2,690	–7,446	–7,900
51	Direct investment	–1,394	1,316	([19])	–7,310	–9,758	([19])	–5,701	–5,705	–5,684
52	Foreign securities	–1,703	–1,237	25,008	7,208	2,825	–5,058	–111	15	–399
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	3,235	2,483	[19] –55,315	–1,932	785	[19] –9,200	...	...	...
54	U.S. claims reported by U.S. banks, not included elsewhere	1,873	–246	–2,549	10,040	2,847	2,230	3,122	–1,756	–1,817
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**3,319**	**–4,899**	**26,567**	**21,986**	**45,262**	**67,025**	**10,195**	**3,093**	**7,558**
56	Foreign official assets in the United States, net	([18])	([18])	([18])	([18])	([18])	([18])	...	101	8
57	U.S. Government securities	([18])	([18])	([18])	([18])	([18])	([18])	...	...	...
58	U.S. Treasury securities [9]	([18])	([18])	([18])	([18])	([18])	([18])	...	...	...
59	Other [10]	([18])	([18])	([18])	([18])	([18])	([18])	...	...	...
60	Other U.S. Government liabilities [11]	43	8	34	145	6	–495	...	101	8
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([18])	([18])	([18])	([18])	([18])	([18])	...	...	...
62	Other foreign official assets [12]	([18])	([18])	([18])	([18])	([18])	([18])	...	...	...
63	Other foreign assets in the United States, net	([18])	([18])	([18])	([18])	([18])	([18])	10,195	2,992	7,550
64	Direct investment	2,907	–3,124	2,655	–603	1,908	780	2,642	2,672	2,701
65	U.S. Treasury securities	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	591	152	10,952	19,890	9,100	11,480	540	496	–105
67	U.S. currency	...	...	...	...	...	...	8,754	2,560	5,313
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–400	352	89	268	326	–29	...	...	...
69	U.S. liabilities reported by U.S. banks, not included elsewhere	[18] 178	[18] –2,287	[18] 12,837	[18] 2,286	[18] 33,922	[18] 55,289	[18] –1,741	[18] –2,736	[18] –359
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–8,576**	**–354**	**3,340**	**47,114**	**46,897**	**38,801**	**–12,315**	**1,639**	**–3,063**
	Memoranda:									
71	Balance on goods (lines 3 and 20)	1,576	1,657	1,602	–72,880	–87,590	–89,474	...	...	...
72	Balance on services (lines 4 and 21)	843	801	605	1,476	3,280	1,601	502	–245	573
73	Balance on goods and services (lines 2 and 19)	2,419	2,458	2,207	–71,404	–84,310	–87,873	502	–245	573
74	Balance on income (lines 12 and 29)	887	545	818	2,062	3,340	1,817	5,117	5,115	4,735
75	Unilateral current transfers, net (line 35)	–53	–58	–69	–7,620	–7,876	–8,034	–1,819	–1,993	–2,539
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	3,253	2,945	2,956	–76,962	–88,846	–94,090	3,800	2,877	2,769

See footnotes on page D–63.

Table E.4. Private Services Transactions

[Millions of dollars]

Line		2003	2004 p	Not seasonally adjusted							Seasonally adjusted						
				2003			2004				2003			2004			
				II	III	IV	I	II	III r	IV p	II	III	IV	I r	II r	III r	IV p
1	**Exports of private services**	**294,080**	**325,245**	**68,503**	**77,553**	**78,313**	**77,432**	**78,552**	**85,292**	**83,969**	**70,704**	**73,977**	**77,887**	**78,824**	**81,015**	**81,586**	**83,820**
2	Travel (table E.2, line 6)	64,509	74,768	14,518	19,220	17,169	16,103	18,879	21,515	18,271	14,360	16,216	18,071	18,001	18,740	18,547	19,480
3	Passenger fares (table E.2, line 7)	15,693	18,939	3,440	4,561	4,238	4,183	4,535	5,316	4,905	3,522	4,036	4,310	4,534	4,724	4,760	4,921
4	Other transportation (table E.2, line 8)	31,833	37,047	7,777	8,215	8,489	8,653	9,260	9,624	9,510	7,709	7,893	8,548	9,070	9,215	9,150	9,612
5	Freight	14,099	15,730	3,611	3,454	3,773	3,940	3,996	3,724	4,070	3,587	3,465	3,723	4,011	3,969	3,735	4,015
6	Port services	17,734	21,317	4,166	4,761	4,716	4,713	5,264	5,900	5,440	4,122	4,428	4,825	5,059	5,246	5,415	5,597
7	Royalties and license fees (table E.2, line 9)	48,227	51,341	11,779	11,914	13,248	12,136	12,422	12,663	14,120	11,943	12,175	12,481	12,478	12,586	12,950	13,326
8	Affiliated	35,924	38,572	8,721	8,813	10,112	8,979	9,243	9,457	10,893	8,885	9,074	9,345	9,321	9,407	9,744	10,099
9	U.S. parents' receipts	32,500	35,699	8,007	7,923	9,030	8,378	8,558	8,792	9,971	8,041	8,167	8,516	8,636	8,600	9,070	9,392
10	U.S. affiliates' receipts	3,424	2,873	714	890	1,082	601	685	665	922	844	907	829	685	807	674	707
11	Unaffiliated	12,303	12,769	3,058	3,101	3,136	3,157	3,179	3,206	3,227	3,058	3,101	3,136	3,157	3,179	3,206	3,227
12	Industrial processes [1]	4,775	5,011	1,179	1,225	1,251	1,255	1,254	1,254	1,248	1,179	1,225	1,251	1,255	1,254	1,254	1,248
13	Other [2]	7,528	7,758	1,879	1,877	1,885	1,901	1,925	1,952	1,979	1,879	1,877	1,885	1,901	1,925	1,952	1,979
14	Other private services (table E.2, line 10)	133,818	143,150	30,989	33,643	35,169	36,357	33,456	36,174	37,163	33,170	33,657	34,477	34,741	35,750	36,179	36,481
15	Affiliated services	48,450	51,145	11,547	11,797	14,022	11,644	12,300	12,718	14,483	12,031	12,154	12,574	12,289	12,787	13,091	12,979
16	U.S. parents' receipts	27,674	29,062	6,743	6,634	7,929	6,806	7,099	7,122	8,035	6,847	6,890	7,293	7,103	7,199	7,394	7,366
17	U.S. affiliates' receipts	20,776	22,083	4,804	5,163	6,093	4,838	5,201	5,596	6,448	5,184	5,264	5,281	5,186	5,588	5,697	5,613
18	Unaffiliated services	85,368	92,005	19,442	21,846	21,147	24,713	21,156	23,456	22,680	21,139	21,503	21,903	22,452	22,963	23,088	23,502
19	Education	13,399	14,156	1,669	3,672	2,595	5,798	1,752	3,884	2,722	3,331	3,390	3,392	3,477	3,515	3,578	3,586
20	Financial services	17,637	19,476	4,289	4,450	4,616	4,828	4,869	4,793	4,986	4,289	4,450	4,616	4,828	4,869	4,793	4,986
21	Insurance, net	4,877	5,277	1,210	1,224	1,249	1,267	1,302	1,335	1,373	1,210	1,224	1,249	1,267	1,302	1,335	1,373
22	Telecommunications	5,477	5,852	1,354	1,382	1,414	1,433	1,455	1,473	1,491	1,354	1,382	1,414	1,433	1,455	1,473	1,491
23	Business, professional, and technical services	29,084	31,458	7,269	7,316	7,440	7,638	7,848	7,919	8,053	7,269	7,316	7,440	7,638	7,848	7,919	8,053
24	Other unaffiliated services [3]	14,894	15,785	3,651	3,803	3,834	3,748	3,929	4,053	4,055	3,686	3,742	3,793	3,807	3,973	3,991	4,014
25	**Imports of private services**	**228,216**	**259,677**	**56,498**	**61,355**	**58,609**	**58,238**	**66,348**	**69,555**	**65,536**	**54,789**	**57,995**	**59,927**	**62,475**	**64,363**	**65,852**	**66,988**
26	Travel (table E.2, line 23)	56,613	64,590	14,286	16,868	13,230	13,206	18,118	19,041	14,225	12,790	14,409	15,102	15,574	16,351	16,378	16,287
27	Passenger fares (table E.2, line 24)	20,957	23,310	5,347	6,163	4,949	5,033	6,236	6,612	5,429	4,875	5,512	5,563	5,608	5,779	5,900	6,023
28	Other transportation (table E.2, line 25)	44,768	54,173	11,242	11,668	11,610	12,378	13,237	13,803	14,755	11,109	11,312	11,551	13,055	13,056	13,402	14,660
29	Freight	31,775	39,399	8,112	8,384	8,307	8,925	9,625	10,085	10,764	8,023	8,155	8,228	9,438	9,498	9,829	10,634
30	Port services	12,995	14,774	3,130	3,284	3,303	3,453	3,612	3,718	3,991	3,086	3,158	3,324	3,617	3,558	3,573	4,026
31	Royalties and license fees (table E.2, line 26)	20,049	22,868	4,726	5,180	5,663	5,072	5,393	6,319	6,084	4,912	5,204	5,304	5,225	5,618	6,318	5,708
32	Affiliated	16,407	18,234	3,825	4,263	4,727	4,126	4,437	4,561	5,110	4,011	4,287	4,368	4,279	4,662	4,560	4,734
33	U.S. parents' payments	2,658	2,801	651	669	701	666	691	711	733	651	669	701	666	691	711	733
34	U.S. affiliates' payments	13,749	15,433	3,174	3,594	4,026	3,460	3,746	3,850	4,377	3,360	3,618	3,667	3,613	3,971	3,849	4,001
35	Unaffiliated	3,642	4,634	901	917	936	946	956	1,758	974	901	917	936	946	956	1,758	974
36	Industrial processes [1]	2,188	2,342	543	551	560	570	580	591	601	543	551	560	570	580	591	601
37	Other [2]	1,453	2,293	358	366	376	376	376	1,168	373	358	366	376	376	376	1,168	373
38	Other private services (table E.2, line 27)	85,829	94,736	20,897	21,476	23,157	22,549	23,364	23,780	25,043	21,103	21,558	22,407	23,013	23,559	23,854	24,310
39	Affiliated services	35,497	38,877	8,538	8,423	10,076	9,092	9,492	9,480	10,813	8,748	8,709	9,258	9,405	9,692	9,773	10,007
40	U.S. parents' payments	18,606	21,575	4,517	4,649	5,354	4,897	5,250	5,249	6,179	4,615	4,674	4,878	5,270	5,326	5,248	5,731
41	U.S. affiliates' payments	16,891	17,302	4,021	3,774	4,722	4,195	4,242	4,231	4,634	4,133	4,035	4,380	4,135	4,366	4,525	4,276
42	Unaffiliated services	50,332	55,859	12,359	13,053	13,081	13,457	13,872	14,300	14,230	12,355	12,849	13,149	13,608	13,867	14,081	14,303
43	Education	2,696	2,879	676	887	618	550	721	946	662	671	682	686	701	716	727	735
44	Financial services	4,236	4,902	997	1,103	1,107	1,261	1,243	1,189	1,209	997	1,103	1,107	1,261	1,243	1,189	1,209
45	Insurance, net	26,702	29,979	6,569	6,807	7,021	7,229	7,412	7,586	7,753	6,569	6,807	7,021	7,229	7,412	7,586	7,753
46	Telecommunications	4,799	4,982	1,196	1,207	1,214	1,221	1,236	1,254	1,271	1,196	1,207	1,214	1,221	1,236	1,254	1,271
47	Business, professional, and technical services	10,960	12,119	2,691	2,810	2,875	2,951	3,015	3,075	3,078	2,691	2,810	2,875	2,951	3,015	3,075	3,078
48	Other unaffiliated services [3]	938	998	231	240	247	246	246	250	256	231	240	247	246	246	250	256
	Supplemental data on insurance transactions:																
49	Premiums received [4]	13,139	14,550	3,259	3,286	3,347	3,447	3,568	3,700	3,835	3,259	3,286	3,347	3,447	3,568	3,700	3,835
50	Actual losses paid	8,548	8,975	2,120	2,157	2,188	2,213	2,235	2,254	2,273	2,120	2,157	2,188	2,213	2,235	2,254	2,273
51	Premiums paid [4]	57,561	64,193	14,149	14,714	15,187	15,571	15,904	16,210	16,508	14,149	14,714	15,187	15,571	15,904	16,210	16,508
52	Actual losses recovered	34,787	40,251	8,655	8,751	8,843	8,959	9,070	12,885	9,337	8,655	8,751	8,843	8,959	9,070	12,885	9,337
	Memoranda:																
53	Balance on goods (table E.2, line 71)	–547,552	–665,477	–133,436	–146,514	–142,076	–138,816	–162,038	–179,339	–185,284	–135,533	–134,635	–139,441	–151,054	–163,866	–167,015	–183,542
54	Balance on private services (line 1 minus line 25)	65,864	65,568	12,005	16,198	19,704	19,194	12,204	15,737	18,433	15,915	15,982	17,960	16,349	16,652	15,734	16,832
55	Balance on goods and private services (lines 53 and 54)	–481,688	–599,909	–121,431	–130,316	–122,372	–119,622	–149,834	–163,602	–166,851	–119,618	–118,653	–121,481	–134,705	–147,214	–151,281	–166,710

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.
3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
4. These reflect the premiums explicitly charged by, or paid to, insurers and reinsurers.
Source: Table 3 in "U.S. International Transactions, 2004" in the April 2005 SURVEY OF CURRENT BUSINESS.

Footnotes to Tables E.2. and E.3.

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, 2004" in the April 2005 SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, 2004" in the April 2005 SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes to Table E.3:

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available, beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Details for lines 51 and 53 are combined and shown in line 53 for the fourth quarter of 2004 and the year 2004.