

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 11, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 10, 2005
	Week ended Aug 10, 2005	Change from week ended		
		Aug 3, 2005	Aug 11, 2004	
Reserve Bank credit	791,658	- 7,447	+ 36,871	790,553
Securities held outright	724,702	+ 2	+ 30,961	724,703
U.S. Treasury <sup>1</sup>	724,702	+ 2	+ 30,961	724,703
Bills <sup>2</sup>	265,015	0	+ 9,767	265,015
Notes and bonds, nominal <sup>2</sup>	437,374	0	+ 15,828	437,374
Notes and bonds, inflation-indexed <sup>2</sup>	19,533	0	+ 4,671	19,533
Inflation compensation <sup>3</sup>	2,780	+ 2	+ 695	2,781
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	25,964	- 7,786	+ 5,928	24,500
Loans to depository institutions	269	- 440	+ 30	285
Primary credit	2	- 446	- 14	2
Secondary credit	0	0	0	0
Seasonal credit	267	+ 5	+ 44	283
Float	-354	+ 391	- 54	-231
Other Federal Reserve assets	41,077	+ 386	+ 6	41,297
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,685	+ 14	+ 567	36,685
<b>Total factors supplying reserve funds</b>	<b>841,584</b>	<b>- 7,433</b>	<b>+ 37,435</b>	<b>840,479</b>
Currency in circulation <sup>5</sup>	764,596	+ 1,391	+ 29,574	765,825
Reverse repurchase agreements <sup>6</sup>	23,111	- 2,635	+ 2,689	23,640
Foreign official and international accounts	23,111	- 2,635	+ 2,689	23,640
Dealers	0	0	0	0
Treasury cash holdings	246	- 5	- 43	250
Deposits with F.R. Banks, other than reserve balances	14,509	+ 396	- 1,472	15,255
U.S. Treasury, general account	4,989	- 23	- 75	5,679
Foreign official	92	- 3	+ 11	156
Service-related	9,118	+ 423	- 1,420	9,118
Required clearing balances	9,118	+ 423	- 1,411	9,118
Adjustments to compensate for float	0	0	- 10	0
Other	310	- 1	+ 12	302
Other liabilities and capital	30,680	+ 316	+ 8,830	30,395
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>833,141</b>	<b>- 538</b>	<b>+ 39,577</b>	<b>835,364</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,443</b>	<b>- 6,895</b>	<b>- 2,143</b>	<b>5,115</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,461,303	+ 6,159	+ 205,039	1,465,456
U.S. Treasury	1,092,289	- 896	+ 74,350	1,096,279
Federal agency	369,014	+ 7,055	+ 130,689	369,178
Securities lent to dealers	3,481	- 891	+ 2,733	3,055

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 10, 2005	Wednesday Aug 3, 2005	Wednesday Aug 11, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		636	+ 11	- 114
Securities, repurchase agreements, and loans		749,488	- 10,542	+ 39,511
Securities held outright		724,703	+ 3	+ 30,957
U.S. Treasury <sup>1</sup>		724,703	+ 3	+ 30,957
Bills <sup>2</sup>		265,015	0	+ 9,767
Notes and bonds, nominal <sup>2</sup>		437,374	0	+ 15,828
Notes and bonds, inflation-indexed <sup>2</sup>		19,533	0	+ 4,671
Inflation compensation <sup>3</sup>		2,781	+ 3	+ 691
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		24,500	- 7,500	+ 8,500
Loans		285	- 3,045	+ 54
Items in process of collection	( 995 )	5,925	- 125	+ 608
Bank premises		1,827	+ 2	+ 117
Other assets <sup>5</sup>		39,526	+ 383	+ 101
<b>Total assets</b>	( 995 )	810,638	- 10,272	+ 40,220
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		730,022	+ 421	+ 28,814
Reverse repurchase agreements <sup>6</sup>		23,640	+ 1,065	+ 3,034
Deposits	( 0 )	20,428	- 10,945	- 620
Depository institutions		14,291	- 11,839	- 1,793
U.S. Treasury, general account		5,679	+ 866	+ 1,062
Foreign official		156	+ 72	+ 74
Other	( 0 )	302	- 44	+ 37
Deferred availability cash items	( 995 )	6,154	- 835	+ 268
Other liabilities and accrued dividends <sup>7</sup>		3,412	+ 80	+ 900
<b>Total liabilities</b>	( 995 )	783,655	- 10,215	+ 32,394
<b>Capital accounts</b>				
Capital paid in		13,407	+ 17	+ 4,147
Surplus		11,600	+ 33	+ 2,744
Other capital accounts		1,977	- 106	+ 937
<b>Total capital</b>		26,983	- 57	+ 7,826

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, August 10, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	44	55,401	- 482	0	0	24,500	23,640
16 days to 90 days	241	158,385	- 705	0	0	0	0
91 days to 1 year	0	172,293	+ 1,187	0	0	...	...
Over 1 year to 5 years	...	207,588	+ 1	0	0	...	...
Over 5 years to 10 years	...	52,888	+ 1	0	0	...	...
Over 10 years	...	78,149	+ 1	0	0	...	...
<b>All</b>	285	724,703	+ 3	0	0	24,500	23,640

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on August 10, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	636	13	34	29	48	55	98	87	37	15	52	71	97
Securities, repurchase agreements, and loans	749,488	37,078	311,872	25,708	30,615	55,307	56,073	65,358	22,534	15,225	20,530	35,699	73,488
Securities held outright	724,703	37,078	287,370	25,708	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,480
U.S. Treasury <sup>1</sup>	724,703	37,078	287,370	25,708	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,480
Bills <sup>2</sup>	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds <sup>3</sup>	459,688	23,519	182,282	16,307	19,420	35,082	35,564	41,397	14,265	9,601	13,002	22,640	46,609
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	24,500	0	24,500	0	0	0	0	0	0	0	0	0	0
Loans	285	0	2	0	0	0	6	95	46	89	33	6	8
Items in process of collection	6,920	556	374	357	535	420	1,021	379	178	242	820	462	1,576
Bank premises	1,827	106	205	54	156	143	273	200	65	120	76	263	165
Other assets <sup>5</sup>	39,526	3,365	14,956	1,166	2,563	5,033	2,262	2,768	965	797	735	1,072	3,844
Interdistrict settlement account	0	- 2,405	-14,685	+ 6,682	+ 440	+ 4,864	+ 3,386	+ 2,486	+ 653	- 476	+ 546	- 629	- 863
<b>Total assets</b>	<b>811,634</b>	<b>39,339</b>	<b>317,984</b>	<b>34,510</b>	<b>34,914</b>	<b>66,804</b>	<b>64,224</b>	<b>72,418</b>	<b>24,830</b>	<b>16,167</b>	<b>23,143</b>	<b>37,586</b>	<b>79,713</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on August 10, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	878,586	39,435	333,941	37,439	35,554	67,540	81,483	76,533	26,054	16,765	25,810	46,915	91,118
Less: notes held by F.R. Banks	148,564	4,723	42,977	6,214	5,313	12,740	23,364	10,417	3,064	2,457	4,923	12,151	20,222
Federal Reserve notes, net	730,022	34,711	290,964	31,225	30,241	54,799	58,119	66,116	22,990	14,308	20,887	34,764	70,896
Reverse repurchase agreements <sup>1</sup>	23,640	1,210	9,374	839	999	1,804	1,829	2,129	734	494	669	1,164	2,397
Deposits	20,428	1,173	8,284	581	584	2,621	1,544	1,657	451	340	533	667	1,991
Depository institutions	14,291	1,166	2,315	580	579	2,483	1,542	1,655	447	339	532	666	1,986
U.S. Treasury, general account	5,679	0	5,679	0	0	0	0	0	0	0	0	0	0
Foreign official	156	5	127	1	4	7	2	3	1	1	1	0	4
Other	302	3	162	0	1	131	0	0	3	0	1	0	0
Deferred availability cash items	7,149	550	725	597	637	530	680	436	126	416	598	489	1,366
Other liabilities and accrued dividends <sup>2</sup>	3,412	182	1,154	135	174	333	280	323	130	102	112	179	308
<b>Total liabilities</b>	<b>784,651</b>	<b>37,826</b>	<b>310,500</b>	<b>33,376</b>	<b>32,635</b>	<b>60,087</b>	<b>62,453</b>	<b>70,660</b>	<b>24,431</b>	<b>15,660</b>	<b>22,799</b>	<b>37,264</b>	<b>76,958</b>
<b>Capital</b>													
Capital paid in	13,407	173	3,632	742	1,129	3,958	861	860	138	243	170	150	1,350
Surplus	11,600	1,323	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,977	17	423	99	86	610	394	134	25	9	21	37	122
<b>Total liabilities and capital</b>	<b>811,634</b>	<b>39,339</b>	<b>317,984</b>	<b>34,510</b>	<b>34,914</b>	<b>66,804</b>	<b>64,224</b>	<b>72,418</b>	<b>24,830</b>	<b>16,167</b>	<b>23,143</b>	<b>37,586</b>	<b>79,713</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 10, 2005
Federal Reserve notes outstanding	878,586
Less: Notes held by F.R. Banks not subject to collateralization	148,564
Federal Reserve notes to be collateralized	730,022
Collateral held against Federal Reserve notes	730,022
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	716,785
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	749,203
Less: face value of securities under reverse repurchase agreements	23,662
U.S. Treasury and agency securities eligible to be pledged	725,541

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.