

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 3, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 2, 2007
	Week ended May 2, 2007	Change from week ended		
		Apr 25, 2007	May 3, 2006	
Reserve Bank credit	866,926	+ 16,947	+ 43,871	875,167
Securities held outright	787,183	+ 2,396	+ 27,489	787,210
U.S. Treasury <sup>1</sup>	787,183	+ 2,396	+ 27,489	787,210
Bills <sup>2</sup>	277,019	0	+ 1,649	277,019
Notes and bonds, nominal <sup>2</sup>	473,150	+ 1,436	+ 14,877	471,936
Notes and bonds, inflation-indexed <sup>2</sup>	33,245	+ 909	+ 10,599	34,459
Inflation compensation <sup>3</sup>	3,769	+ 50	+ 365	3,796
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	38,750	+ 13,786	+ 13,679	48,000
Loans to depository institutions	66	- 49	- 72	76
Primary credit	6	- 55	- 19	3
Secondary credit	0	0	0	0
Seasonal credit	60	+ 5	- 53	73
Float	-297	+ 650	+ 2,756	-1,135
Other Federal Reserve assets	41,225	+ 166	+ 20	41,017
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,431	+ 14	+ 495	38,431
<b>Total factors supplying reserve funds</b>	<b>918,598</b>	<b>+ 16,961</b>	<b>+ 44,366</b>	<b>926,839</b>
Currency in circulation <sup>5</sup>	807,377	+ 163	+ 15,586	809,251
Reverse repurchase agreements <sup>6</sup>	40,111	+ 6,031	+ 15,740	41,421
Foreign official and international accounts	35,754	+ 1,674	+ 11,383	35,671
Dealers	4,357	+ 4,357	+ 4,357	5,750
Treasury cash holdings	296	- 9	+ 115	275
Deposits with F.R. Banks, other than reserve balances	21,782	+ 8,334	+ 9,330	32,231
U.S. Treasury, general account	14,887	+ 8,353	+ 9,521	25,350
Foreign official	93	+ 1	- 5	93
Service-related	6,510	- 45	- 186	6,510
Required clearing balances	6,510	- 45	- 186	6,510
Adjustments to compensate for float	0	0	0	0
Other	292	+ 26	- 1	278
Other liabilities and capital	38,834	- 207	+ 5,114	38,317
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>908,400</b>	<b>+ 14,313</b>	<b>+ 45,884</b>	<b>921,495</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>10,198</b>	<b>+ 2,647</b>	<b>- 1,519</b>	<b>5,345</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,926,764	+ 8,642	+ 314,919	1,929,244
U.S. Treasury	1,227,308	- 709	+ 108,223	1,227,729
Federal agency	699,456	+ 9,351	+ 206,696	701,515
Securities lent to dealers	3,247	+ 589	+ 1,576	3,639

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday May 2, 2007	Wednesday Apr 25, 2007	Wednesday May 3, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,073	+ 54	+ 270
Securities, repurchase agreements, and loans		835,286	+ 10,080	+ 49,696
Securities held outright		787,210	+ 61	+ 27,506
U.S. Treasury <sup>1</sup>		787,210	+ 61	+ 27,506
Bills <sup>2</sup>		277,019	0	+ 1,649
Notes and bonds, nominal <sup>2</sup>		471,936	- 2,123	+ 13,663
Notes and bonds, inflation-indexed <sup>2</sup>		34,459	+ 2,123	+ 11,813
Inflation compensation <sup>3</sup>		3,796	+ 60	+ 381
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		48,000	+ 10,000	+ 22,250
Loans		76	+ 19	- 59
Items in process of collection	(1,515)	3,984	+ 1,277	- 2,378
Bank premises		2,003	+ 13	+ 168
Other assets <sup>5</sup>		39,032	- 270	- 154
<b>Total assets</b>	<b>(1,515)</b>	<b>894,615</b>	<b>+ 11,154</b>	<b>+ 47,601</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		772,163	+ 732	+ 14,948
Reverse repurchase agreements <sup>6</sup>		41,421	+ 7,396	+ 16,943
Deposits	(0)	37,594	+ 2,612	+ 12,545
Depository institutions		11,873	- 10,493	- 7,535
U.S. Treasury, general account		25,350	+ 13,100	+ 20,135
Foreign official		93	+ 1	- 23
Other	(0)	278	+ 4	- 32
Deferred availability cash items	(1,515)	5,120	+ 588	- 1,989
Other liabilities and accrued dividends <sup>7</sup>		5,892	+ 55	+ 1,246
<b>Total liabilities</b>	<b>(1,515)</b>	<b>862,190</b>	<b>+ 11,383</b>	<b>+ 43,694</b>
<b>Capital accounts</b>				
Capital paid in		15,875	+ 3	+ 2,050
Surplus		15,374	+ 12	+ 2,473
Other capital accounts		1,176	- 243	- 616
<b>Total capital</b>		<b>32,425</b>	<b>- 228</b>	<b>+ 3,907</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, May 2, 2007**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	10	65,945	+ 3,174	0	0	48,000	41,421
16 days to 90 days	66	164,712	- 4,995	0	0	0	0
91 days to 1 year	0	171,410	- 3,297	0	0	...	...
Over 1 year to 5 years	...	234,977	+ 5,144	0	0	...	...
Over 5 years to 10 years	...	66,901	+ 14	0	0	...	...
Over 10 years	...	83,265	+ 21	0	0	...	...
<b>All</b>	<b>76</b>	<b>787,210</b>	<b>+ 61</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>41,421</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on May 2, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,073	47	71	69	112	97	120	127	47	47	80	102	156
Securities, repurchase agreements, and loans	835,286	38,497	302,427	36,950	34,179	72,364	77,466	70,088	26,706	16,671	27,048	36,696	96,192
Securities held outright	787,210	36,279	285,047	34,826	32,215	68,206	73,012	66,029	25,160	15,707	25,483	34,587	90,660
U.S. Treasury <sup>1</sup>	787,210	36,279	285,047	34,826	32,215	68,206	73,012	66,029	25,160	15,707	25,483	34,587	90,660
Bills <sup>2</sup>	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds <sup>3</sup>	510,191	23,513	184,739	22,571	20,879	44,204	47,319	42,793	16,306	10,179	16,515	22,416	58,757
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	48,000	2,212	17,381	2,124	1,964	4,159	4,452	4,026	1,534	958	1,554	2,109	5,528
Loans	76	6	0	0	0	0	2	33	12	7	12	0	4
Items in process of collection	5,499	278	31	466	677	857	525	381	140	272	482	742	648
Bank premises	2,003	117	212	57	156	171	231	208	87	115	201	260	190
Other assets <sup>5</sup>	39,032	1,320	12,174	3,237	2,226	7,187	3,348	2,563	806	737	791	1,045	3,599
Interdistrict settlement account	0	- 3,086	+ 9,730	- 2,681	- 5,076	- 160	+ 4,189	- 147	- 71	- 1,154	+ 750	+ 749	- 3,044
<b>Total assets</b>	<b>896,130</b>	<b>37,738</b>	<b>329,571</b>	<b>38,636</b>	<b>32,807</b>	<b>81,533</b>	<b>87,161</b>	<b>74,335</b>	<b>28,111</b>	<b>16,921</b>	<b>29,752</b>	<b>40,304</b>	<b>99,260</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on May 2, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	967,274	38,286	340,041	38,319	35,945	78,309	107,715	81,048	29,424	17,309	30,598	57,559	112,722
Less: notes held by F.R. Banks	195,111	4,320	63,414	6,626	8,507	12,892	29,501	14,338	3,676	2,507	3,875	21,428	24,027
Federal Reserve notes, net	772,163	33,966	276,626	31,693	27,438	65,417	78,214	66,710	25,748	14,802	26,723	36,132	88,695
Reverse repurchase agreements <sup>1</sup>	41,421	1,909	14,998	1,832	1,695	3,589	3,842	3,474	1,324	826	1,341	1,820	4,770
Deposits	37,594	414	27,311	382	592	2,580	1,332	1,525	317	224	427	728	1,762
Depository institutions	11,873	412	1,714	378	589	2,488	1,329	1,523	310	219	426	727	1,758
U.S. Treasury, general account	25,350	0	25,350	0	0	0	0	0	0	0	0	0	0
Foreign official	93	1	63	5	3	11	3	2	0	1	0	1	3
Other	278	1	184	0	0	82	0	0	6	4	1	0	0
Deferred availability cash items	6,634	372	140	811	642	1,103	514	340	145	275	671	771	852
Other liabilities and accrued dividends <sup>2</sup>	5,892	258	1,825	288	278	764	577	479	215	150	210	273	574
<b>Total liabilities</b>	<b>863,705</b>	<b>36,919</b>	<b>320,900</b>	<b>35,007</b>	<b>30,644</b>	<b>73,453</b>	<b>84,480</b>	<b>72,528</b>	<b>27,749</b>	<b>16,277</b>	<b>29,373</b>	<b>39,723</b>	<b>96,652</b>
<b>Capital</b>													
Capital paid in	15,875	397	4,220	1,810	1,064	3,972	1,317	877	172	317	180	278	1,272
Surplus	15,374	396	3,771	1,810	1,087	4,095	1,276	859	166	276	176	213	1,247
Other capital	1,176	26	680	9	12	13	87	71	24	52	23	90	89
<b>Total liabilities and capital</b>	<b>896,130</b>	<b>37,738</b>	<b>329,571</b>	<b>38,636</b>	<b>32,807</b>	<b>81,533</b>	<b>87,161</b>	<b>74,335</b>	<b>28,111</b>	<b>16,921</b>	<b>29,752</b>	<b>40,304</b>	<b>99,260</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday May 2, 2007
Federal Reserve notes outstanding	967,274
Less: Notes held by F.R. Banks not subject to collateralization	195,111
Federal Reserve notes to be collateralized	772,163
Collateral held against Federal Reserve notes	772,163
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	758,926
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	835,210
Less: face value of securities under reverse repurchase agreements	41,487
U.S. Treasury and agency securities eligible to be pledged	793,723

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.