



LARGE BANK

Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

Public Disclosure

April 4, 2003

Community Reinvestment Act Performance Evaluation

**First National Bank & Trust Company
Charter Number: 2927**

**101 West Main Street
Georgetown, Kentucky 40324-1379**

**Office of the Comptroller of the Currency
Louisville Field Office
9200 Shelbyville Road, Suite 505
Louisville, Kentucky 40222**

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Description of Institution

First National Bank & Trust Co. (FNBT) is an intrastate bank headquartered in Georgetown, Kentucky. It is located in the Lexington MSA, approximately 20 miles northeast of Lexington, Kentucky. FNBT is a wholly owned subsidiary of Whitaker Bank Corporation of Kentucky (WBC), located in Lexington, Kentucky.

WBC includes Whitaker Bank, N.A. in downtown Lexington and five other separately chartered community banks in Kentucky. There are 38 branches and approximately 60 WBC-owned ATMs scattered throughout the Northeast and Southeast portions of Kentucky. WBC has locations in Fayette, Scott, Montgomery, Rowan, Franklin and Madison Counties. The combined assets of WBC are \$1.1 billion as of December 31, 2002.

The holding company does not have any additional subsidiaries that would significantly influence the bank's capacity to lend or invest in the bank's AA.

The bank has designated Scott County as its AA. The AA meets the requirement of the regulation and does not arbitrarily exclude low-or moderate-income areas. For additional information of the AA, see Market Profile – Demographic Information Tables in Appendix B.

As of December 31, 2002, FNBT had \$143 million in total assets and \$123 million in deposits. Tier 1 Capital was \$10 million. This is the third largest bank within the corporation. FNBT has four offices and six ATM locations in Georgetown, Kentucky.

FNBT has been primarily a retail bank making home mortgage loans. As of December 31, 2002, net loans at \$79 million represented 55 percent of total assets. Of the total loan portfolio, commercial real estate loans represent 48 percent, residential real estate loans represent 35 percent, commercial loans represent 8 percent, consumer loans represent 7 percent, and other loans and leases represent 2 percent.

There were no legal factors that impeded FNBT's ability to help meet the credit needs of the communities it serves.

FNBT was rated "Satisfactory" at its last CRA evaluation dated March 2, 1998. At that time the bank was evaluated using the Small Bank CRA guidelines.

Evaluation Period

We evaluated FNBT's mortgage and small business lending using data for the period beginning January 1, 2000 through December 31, 2002. For community development loans, investments and services, our evaluation period runs from the ending date of the last CRA examination which is March 2, 1998 through April 4, 2003, the starting date of this evaluation.

Scope of the Evaluation

We tested FNBT's publicly filed information for home mortgage loans (2000, 2001, and 2002 loan data) and small loans to businesses and farms (2002 loan data) for accuracy as part of this CRA evaluation. FNBT was unable to provide us home mortgage loan data for 1998 and 1999 because a significant amount of the data wasn't retained in the files. Therefore, it couldn't be utilized for analysis purposes. Our review of the home mortgage loan data revealed significant errors pertaining to borrower income and improper geo-coding of loans. Our review of the small loans to businesses and farms revealed significant errors pertaining to improper geo-coding of loans. FNBT was able to isolate the sources of the errors and corrected the data. Our evaluation is based on the corrected data.

We also reviewed reported CD loans, qualified investments, and CD services that were submitted by FNBT to verify they met the regulatory definition of CD. Some of the CD activities submitted by FNBT did not meet the definition of CD. We excluded these activities from our review.

Overall CRA Rating

Institution’s CRA Rating: This institution is rated “**Satisfactory**”.

The following table indicates the performance level of **FNBT** with respect to the lending, investment, and service tests:

Performance Levels	First National Bank & Trust Company Performance Tests		
	Lending Test*	Investment Test	Service Test
Outstanding			
High Satisfactory	X		
Low Satisfactory		X	X
Needs to Improve			
Substantial Noncompliance			

* The lending test is weighted more heavily than the investment and service tests when arriving at an overall rating.

Due to FNBT’s retail focus, we placed the greatest weight to home mortgage loans. Small business loans were given weight since the bank also extends a sizeable number of commercial loans.

The AA is very strong economically and unemployment is low. Housing is ample as the city has been active in planning new developments and working with developers. Wages are reasonably high in Georgetown; however, housing costs have remained reasonable. Down payment assistance is the only need that was identified by the community groups we contacted. While incomes are adequate to service mortgages for typical homes, down payment requirements continue to leave many families out of the market.

The major factors that support this overall rating and conclusions with respect to performance tests are discussed below.

Lending

Refer to Table 1 through 11 in appendix C for facts and data used to evaluate the bank’s lending.

Performance is rated high satisfactory. The geographic distribution of all home loans is excellent. However, the geographic distribution of small business loans and small farm loans is very poor. The bank’s distribution of loans to low- and moderate-income individuals and small loans to businesses and farms is excellent.

- FNBT's lending activity is adequate. The bank's deposit market share is dominant, at 34 percent and is ranked second out of ten banks in Scott County. Market share for HMDA reportable loans was 5.38 percent and is ranked third out of 176 lenders within the AA. Mortgage companies and large interstate commercial and thrift institutions were significant lenders in the bank's AA, capturing approximately 37 percent of the HMDA reportable loan market. The bank did not report Small Business data in 2001. Therefore, market share information was not available.
- FNBT's distribution of home purchase, home improvement, and refinanced loans in moderate-income areas is excellent. Fifteen percent, 13 percent and 20 percent, respectively, of loans were made in moderate-income areas. These percentages exceed the percentage of owner-occupied units in those areas. The bank's distribution of small business loans in moderate-income areas is very poor. Twelve percent of small business loans and one percent of small loans to farms were made in moderate-income geographies. These percentages compare unfavorably to the percentage of businesses and farms in those areas of 28 percent and 5 percent, respectively.
- The majority of the home mortgage loans and small loans to businesses and farms originated/purchased by FNBT were within its AA. Seventy-nine percent of the reportable loans were made inside its AAs.
- FNBT's distribution of home purchase and home improvement loans to low- and moderate-income individuals is excellent considering that 15 percent of the households in the AA are below the poverty level. FNBT granted 22 percent and 20 percent of home purchase and home improvement loans, respectively, to low-income individuals, which was near the percentage of low-income families. FNBT granted 23 percent and 22 percent of home purchase and home improvement loans, respectively, to moderate-income individuals, which exceeds the percentage of families for those income levels. The bank's distribution of refinance loans is good. However, the bank granted 17 percent to low-income individuals, which is lower than the percentage of families for that income level. The bank granted 25 percent to moderate-income individuals, which greatly exceeds the percentage of families for that income level.
- FNBT's distribution of small loans to businesses and farms was excellent. Loans to businesses and farms with revenues of less than \$1 million represented 94 percent and 98 percent, respectively of the bank's reportable loans. This exceeds the area businesses and farms that had revenues of less than \$1 million.
- Community development lending positively impacted FNBT's rating. FNBT originated one loan totaling \$86 thousand. This amount represents one percent of tier one capital. The loan assists in promoting affordable childcare services for low-income families.

Investments

In evaluating the bank's volume of investments, we considered community development opportunities in the AA. The bank's AA represents a small portion of a large metropolitan area where many investment opportunities were available to assist with needs in the various communities. However, these opportunities are extremely competitive and dominated by large interstate banks with presences in the MSA. Therefore, within the bank's AA, qualifying community development investment opportunities are limited.

Refer to Table 12 in appendix C for facts and data used to evaluate the bank's level of qualified investments.

Performance is rated adequate.

We reviewed the bank's investment's in relation to the available opportunities in the AA and the bank's capacity. The volume of FNBT's investments is low. However, the amount is adequate when we consider the limited opportunities within the AA. These qualified investments are in the form of grants and donations and total \$22 thousand. A \$10 thousand grant was provided to assist in the formation of a community development financial institution that will serve Lexington, KY. This financial institution is located within the bank's MSA, but is not a part of the bank's AA.

- **Services**

In evaluating FNBT's services, we considered the bank's size and resources in relation to its AA. FNBT has four branches and six ATMs.

Refer to Table 13 in appendix C for facts and data used to evaluate the distribution of the bank's branch delivery system and branch openings and closings.

Performance is rated adequate.

FNBT's offices and retail services are reasonably accessible to geographies and individuals of all income levels. One branch was opened and none were closed during the evaluation period. While FNBT does not have any branches located in its moderate-income census tract, two of FNBT's locations adequately serve the moderate-income geographies due to their close proximity to the moderate-income census tract. The main office is located on Main Street, which is the boundary of the moderate-income census tract. Also, another branch is approximately two miles from the moderate-income census tract.

FNBT's community development services are considered adequate. Bank officers and employees, a director and the President provided financial technical assistance to qualifying community development services. These services include: Three

affordable housing organizations (Habitat for Humanity, Georgetown/Scott County Housing Corporation and the County Steering Committee on Financing Low-and Moderate-Income Housing); two social service related organizations (Big Brothers/Big Sisters of America and Scott County United Way); two economic development initiatives (Economic Development Committee to acquire and enhance retail businesses in Scott County and Downtown Georgetown Revitalization; one education related program (Georgetown Readiness Program); and one child care related organization targeted to low-and moderate-income children (Georgetown Child Development Center).

Fair Lending Review

We found no evidence of illegal discrimination or other illegal credit practices.

Appendix A

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Appendix B Chart: Market Profile - Demographic Information Tables

Scott County, Kentucky

Demographic Information for Full-Scope Area: Scott County, Kentucky						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	6	0.00	16.67	66.66	16.67	0.00
Population by Geography	23,867	0.00	14.24	70.49	15.27	0.00
Owner-Occupied Housing by Geography	5,628	0.00	12.28	71.18	16.54	0.00
Businesses by Geography	1,669	0.00	27.62	56.50	15.88	0.00
Farms by Geography	146	0.00	5.48	64.38	30.14	0.00
Family Distribution by Income Level	6,662	24.11	16.02	22.82	37.05	0.00
Distribution of Low- and Moderate-Income Families throughout AA Geographies	2,673	0.00	20.88	67.45	11.67	0.00
Median Family Income	= \$32,687	Median Housing Value		=\$67,252		
HUD Adjusted Median Family Income for 2002	= \$56,300	Unemployment Rate		=2.18 %		
Households Below the Poverty Level	= 15.18%					

(*) The NA category consists of geographies that have not been assigned an income classification.
 Source: 1990 U.S. Census, and 2002 HUD updated MFI.

Appendix C: Tables of Performance Data

Content of Standardized Tables

References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the lending test tables, the following are applicable: purchased loans are treated as originations/purchases and market share is the number of loans originated and purchased by the bank as a percentage of the aggregate number of reportable loans originated and purchased by all lenders in the MA/assessment area. Tables without data are not included in this PE.

The following is a listing and brief description of the tables:

- Table 1. Lending Volume** - Presents the number and dollar amount of reportable loans originated and purchased by the bank over the evaluation period by MA/assessment area. Community development loans to statewide or regional entities or made outside the bank’s assessment area may receive positive CRA consideration. Refer to Interagency Q&As __.12(i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such loans. When such loans exist, insert a line item with the appropriate caption, such as “Statewide/Regional” or “Out of Assessment Area,” in the MA/Assessment Area column and record the corresponding numbers and amounts in the “Community Development Loans” column.
- Table 2. Geographic Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents market share information based on the most recent aggregate market data available.
- Table 3. Geographic Distribution of Home Improvement Loans** - See Table 2.
- Table 4. Geographic Distribution of Home Mortgage Refinance Loans** - See Table 2.
- Table 5. Geographic Distribution of Small Loans to Businesses** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) throughout those geographies. The table also presents market share information based on the most recent aggregate market data available. Because small business data are not available for geographic areas smaller

than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

- Table 6. Geographic Distribution of Small Loans to Farms** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents market share information based on the most recent aggregate market data available. Because small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table 7. Borrower Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MA/assessment area. The table also presents market share information based on the most recent aggregate market data available.
- Table 8. Borrower Distribution of Home Improvement Loans** - See Table 8.
- Table 9. Borrower Distribution of Refinance Loans** - See Table 8.
- Table 10. Borrower Distribution of Small Loans to Businesses** - Compares the percentage distribution of the number of small loans (less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to the percentage distribution of businesses with revenues of \$1 million or less. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the business. Market share information is presented based on the most recent aggregate market data available.
- Table 11. Borrower Distribution of Small Loans to Farms** - Compares the percentage distribution of the number of small loans (less than or equal to \$500,000) originated and purchased by the bank to farms with revenues of \$1 million or less to the percentage distribution of farms with revenues of \$1 million or less. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the farm. Market share information is presented based on the most recent aggregate market data available.
- Table 12. Qualified Investments** - Presents the number and dollar amount of qualified investments made by the bank in each MA/AA. The table separately presents investments made during prior evaluation periods that are still outstanding and investments made during the current evaluation

period. Prior-period investments are reflected at their book value as of the end of the evaluation period. Current period investments are reflected at their original investment amount even if that amount is greater than the current book value of the investment. The table also presents the number and dollar amount of unfunded qualified investment commitments. In order to be included, an unfunded commitment must be legally binding and tracked and recorded by the bank's financial reporting system.

A bank may receive positive consideration for qualified investments in statewide/regional entities or made outside of the bank's assessment area. See Interagency Q&As __.12(i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such investments. When such investments exist, insert a line item with the appropriate caption, such as "Statewide/Regional" or "Out of Assessment Area," in the MA/Assessment Area column and record the corresponding numbers and amounts in the "Qualified Investments" column.

Table 13. Distribution of Branch Delivery System and Branch Openings/Closings
- Compares the percentage distribution of the number of the bank's branches in low-, moderate-, middle-, and upper-income geographies to the percentage of the population within each geography in each MA/AA. The table also presents data on branch openings and closings in each MA/AA.

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Table 1. Lending Volume

LENDING VOLUME		Geography: SCOTT COUNTY, KY		Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002		% of Rated Area Deposits in MA/AA***						
MA/Assessment Area (2002):	% of Rated Area Loans (#) in MA/AA*	Home Mortgage		Small Loans to Businesses		Small Loans to Farms		Community Development Loans**		Total Reported Loans		
		#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	
Full Review:												
Scott County, KY	100.00	454	25,007	133	7,006	88	2,733	1	86	676	34,832	100.00

* Loan Data as of December 31, 2002. Rated area refers to either the state or multi-state MA rating area.

** The evaluation period for Community Development Loans is From March 02, 1998 to April 04, 2003.

*** Deposit Data as of December 31, 2002. Rated Area refers to either the state, multi-state MA, or institution, as appropriate.

Table2. Geographic Distribution of Home Purchase Loans

Geographic Distribution: HOME PURCHASE		Geography: SCOTT COUNTY, KY		Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002		Market Share (%) by Geography*								
MA/Assessment Area:	Total Home Purchase Loans	Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Overall		Low	Mid	Upp
		#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	Overall	Low	Mid	Upp
Full Review:														
Scott County, KY	75	100.00	0.00	0.00	12.28	14.67	71.18	70.66	16.54	14.67	1.89	0.00	3.64	1.92

* Based on 2001 Peer Mortgage Data: Central Region.

** Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by the number of owner occupied housing units in the area based on 1990 Census information.

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Table 3. Geographic Distribution of Home Improvement Loans

Geographic Distribution: HOME IMPROVEMENT		Geography: SCOTT COUNTY, KY				Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002									
MA/Assessment Area:	Total Home Improvement Loans	Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*					
	#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	Overall	Low	Mod	Mid	Upp	
Full Review:															
Scott County, KY	45	100.00	0.00	0.00	12.28	13.33	71.18	68.89	16.54	17.78	6.21	0.00	14.29	5.69	5.00

* Based on 2001 Peer Mortgage Data: Central Region.

** Home improvement loans originated and purchased in the MA/AA as a percentage of all home improvement loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 1990 Census information.

Table 4. Geographic Distribution of Home Mortgage Refinance Loans

Geographic Distribution: HOME MORTGAGE REFINANCE		Geography: SCOTT COUNTY, KY				Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002									
MA/Assessment Area:	Total Home Mortgage Refinance Loans	Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*					
	#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	Overall	Low	Mod	Mid	Upp	
Full Review:															
Scott County, KY	332	100.00	0.00	0.00	12.28	20.48	71.18	61.15	16.54	18.37	7.43	0.00	19.85	7.17	4.30

* Based on 2001 Peer Mortgage Data: Central Region.

** Home mortgage refinance loans originated and purchased in the MA/AA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 1990 Census information.

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Table 5. Geographic Distribution of Small Loans to Businesses

Geographic Distribution: SMALL LOANS TO BUSINESSES		Geography: SCOTT COUNTY, KY		Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002														
MA/Assessment Area:	Total Small Business Loans #	Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*								
		% of Businesses****	% BANK Loans	% of Businesses****	% BANK Loans	% of Businesses****	% BANK Loans	% of Businesses****	% BANK Loans	Overall	Low	Mod	Mid	Upp				
Full Review:																		
Scott County, KY	133	100.00	0.00	0.00	27.62	12.03	56.50	71.43	15.88	16.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Based on 2001 Peer Mortgage Data: Central Region.
 ** As a percentage of loans with borrower income information available. No information was available for 2.67% of loans originated and purchased by BANK.
 *** Percentage of Families is based on the 1990 Census information.
 **** Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

Table 6. Geographic Distribution of Small Loans to Farms

Geographic Distribution: SMALL LOANS TO FARMS		Geography: SCOTT COUNTY, KY		Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002														
MA/Assessment Area:	Total Small Farm Loans #	Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*								
		% of Total**	% BANK Loans	% of Farms**	% BANK Loans	% of Farms**	% BANK Loans	% of Farms**	% BANK Loans	Overall	Low	Mod	Mid	Upp				
Full Review:																		
Scott County, KY	88	100.00	0.00	0.00	5.48	1.14	64.38	72.72	30.14	26.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.
 ** Small loans to farms originated and purchased in the MA/AA as a percentage of all small loans to farms originated and purchased in the rated area.
 *** Source Data - Dun and Bradstreet (2002).

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Table 7. Borrower Distribution of Home Purchase Loans

Borrower Distribution: HOME PURCHASE		Geography: SCOTT COUNTY, KY										Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002			
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*				
	#	% of Total**	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	Overall	Low	Mod	Mid	Upp
Scott County, KY	75	100.00	24.11	21.92	16.02	23.29	22.82	12.33	37.05	42.46	1.71	1.64	2.69	1.18	1.72

* Based on 2001 Peer Mortgage Data: Central Region.

** As a percentage of loans with borrower income information available. No information was available for 2.67% of loans originated and purchased by BANK.

*** Percentage of Families is based on the 1990 Census information.

**** Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

Table 8. Borrower Distribution of Home Improvement Loans

Borrower Distribution: HOME IMPROVEMENT		Geography: SCOTT COUNTY, KY										Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002			
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*				
	#	% of Total**	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	Overall	Low	Mod	Mid	Upp
Scott County, KY	45	100.00	24.11	20.00	16.02	22.22	22.82	28.89	37.05	28.89	6.36	0.00	6.45	7.55	7.46

* Based on 2001 Peer Mortgage Data: Central Region.

** As a percentage of loans with borrower income information available. No information was available for 0.00% of loans originated and purchased by BANK.

*** Percentage of Families is based on the 1990 Census information.

**** Home improvement loans originated and purchased in the MA/AA as a percentage of all home improvement loans originated and purchased in the rated area.

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Table 9. Borrower Distribution of Home Mortgage Refinance Loans

Borrower Distribution: HOME MORTGAGE REFINANCE		Geography: SCOTT COUNTY, KY				Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002									
MA/Assessment Area:	Total Home Mortgage Refinance Loans	Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*					
	#	% of Total**	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	Overall	Low	Mod	Mid	Upp
Full Review:															
Scott County, KY	332	100.00	24.11	17.24	16.02	25.39	22.82	20.38	37.05	36.99	8.39	17.82	11.89	6.00	6.84

* Based on 2001 Peer Mortgage Data: Central Region.
 ** As a percentage of loans with borrower income information available. No information was available for 3.92% of loans originated and purchased by BANK.
 *** Percentage of Families is based on the 1990 Census information.
 **** Home mortgage refinance loans originated and purchased in the MA/AA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

Table 10. Borrower Distribution of Small Loans to Businesses

Borrower Distribution: SMALL LOANS TO BUSINESSES		Geography: SCOTT COUNTY, KY				Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002			
MA/Assessment Area:	Total Small Loans to Businesses	Businesses With Revenues of \$1 million or less		Loans by Original Amount Regardless of Business Size		Market Share*			
	#	% of Total**	% of Businesses***	% BANK Loans****	\$ 100,000 or less	> \$ 100,000 to \$ 250,000	> \$ 250,000 to \$ 1,000,000	All	Rev\$ 1 Million or Less
Full Review:									
Scott County, KY	133	100.00	72.50	93.98	88.72	8.27	3.01	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.
 ** Small loans to businesses originated and purchased in the MA/AA as a percentage of all small loans to businesses originated and purchased in the rated area.
 *** Businesses with revenues of \$ 1 million or less as a percentage of all businesses (Source D&B - 2002).
 **** Small loans to businesses with revenues of \$ 1 million or less as a percentage of all loans reported as small loans to businesses. No information was available for 1.50% of small loans to businesses originated and purchased

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Table 11. Borrower Distribution of Small Loans to Farms

Borrower Distribution: SMALL LOANS TO FARMS		Geography: SCOTT COUNTY, KY		Evaluation Period: JANUARY 1, 2000 TO DECEMBER 31, 2002			Market Share*		
		Farms With Revenues of \$1 million or less		Loans by Original Amount Regardless of Farm Size					
MA/Assessment Area:	Total Small Loans to Farms		% of Farms***	% BANK Loans****	\$100,000 or less	> \$100,000 to \$250,000	> \$250,000 to \$1,000,000	All	Rev\$ 1 Million or Less
	#	% of Total**							
Full Review:									
Scott County, KY	88	100.00	97.26	97.73	94.31	4.55	1.14	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.

** Small loans to farms originated and purchased in the MA/AA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Farms with revenues of \$1 million or less as a percentage of all farms (Source D&B - 2002).

**** Small loans to farms with revenues of \$1 million or less as a percentage of all loans reported as small loans to farms. No information was available for 1.14% of small loans to farms originated and purchased by the bank.

Table 12. Qualified Investments

QUALIFIED INVESTMENTS		Geography: SCOTT COUNTY, KY		Evaluation Period: MARCH 2, 1998 TO APRIL 4, 2003			Unfunded Commitments**		
MA/Assessment Area:		Prior Period Investments*		Current Period Investments		Total Investments			
	#	\$(000's)	#	\$(000's)	#	\$(000's)	% of Total	#	\$(000's)
Full Review:									
Scott County, KY	0	0	20	22	20	22	100.00	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

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Table 13. Distribution of Branch Delivery System and Branch Openings/Closings

DISTRIBUTION OF BRANCH DELIVERY SYSTEM AND BRANCH OPENINGS/CLOSINGS		Geography: SCOTT COUNTY, KY		Evaluation Period: MARCH 2, 1998 TO APRIL 4, 2003											
MA/Assessment Area:	Branches			Branch Openings/Closings			Population								
	Deposits % of Rated Area Branches in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)			Net change in Location of Branches (+ or -)			% of Population within Each Geography					
				Low	Mod	Upp	Low	Mod	Upp	Low	Mod	Upp			
Scott County, KY	100.00	4	100	0.00	0.00	100.00	0.00	0	0	1	0	0.00	14.24	70.49	15.27
Full Review:															