

# FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 October 3, 2002

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 2, 2002
	Week ended Oct 2, 2002	Change from week ended		
		Sep 25, 2002	Oct 3, 2001	
Reserve Bank Credit	661,670	+ 5,713	+ 48,682	661,268
U.S. government securities (1)				
Bought outright-system account (2,3)	605,400	+ 158	+ 70,885	606,190
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,607	+ 5,393	- 23,643	17,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	0	- 1	- 11	1
Seasonal credit	171	+ 3	+ 88	156
Extended credit	0	0	0	0
Float	77	+ 3	+ 648	-592
Other F.R. assets	38,404	+ 158	+ 713	38,254
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,121	+ 14	+ 1,164	34,121
Total factors supplying reserve funds	709,034	+ 5,728	+ 49,844	708,632
Currency in circulation*	659,945	+ 422	+ 46,847	661,938
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	379	+ 7	- 43	376
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,182	- 650	- 1,546	5,160
Foreign	87	+ 7	- 532	77
Service-related balances and adjustments (5)	10,170	- 75	+ 2,154	10,170
Other	224	- 10	- 11	248
Other F.R. liabilities and capital	19,482	+ 59	+ 1,627	19,327
Total factors, other than reserve balances, absorbing reserve funds	696,470	- 239	+ 48,497	697,295
Reserve balances with F.R. Banks (6)	12,564	+ 5,966	+ 1,347	11,337

On October 2, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 812,633 million, a change of \$ + 8,198 million for the week. The total includes \$ 656,740 million of U.S. government securities and \$ 155,894 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 23,013 million (daily average over statement week) and \$ 22,226 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 23,013 million (daily average) and \$ 22,226 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,537 million (daily average) and \$ 1,396 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,175 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,938 million and adjustments of \$ 232 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).  
Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 2, 2002	Wednesday Sep 25, 2002	Wednesday Oct 3, 2001
<b>ASSETS</b>				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,078	+ 12	- 44
Loans		157	- 18	+ 72
Acceptances		0	0	0
Repurchase agreements — triparty (1)		17,250	+ 1,750	- 15,505
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		204,206	- 63	+ 24,930
Notes (3)		295,883	+ 2	+ 39,326
Bonds (4)		106,100	+ 2	+ 4,099
Total bought outright (5)		606,190	- 58	+ 68,356
Held under repurchase agreements		0	0	0
Total U.S. government securities		606,190	- 58	+ 68,356
Total loans and securities		623,607	+ 1,674	+ 52,923
Items in process of collection	( 1,383 )	8,811	+ 1,953	- 1,263
Bank premises		1,519	- 3	+ 10
Other assets (6)		36,762	- 200	+ 929
<b>TOTAL ASSETS</b>	<b>( 1,383 )</b>	<b>685,014</b>	<b>+ 3,436</b>	<b>+ 52,547</b>
<b>LIABILITIES</b>				
Federal Reserve notes		629,265	+ 1,362	+ 45,485
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		22,033	+ 2,078	+ 6,655
U.S. Treasury—general account		5,160	- 2,049	- 812
Foreign—official accounts		77	+ 2	- 532
Other	( 0 )	248	+ 16	- 35
Total deposits	( 0 )	27,518	+ 47	+ 5,276
Deferred availability cash items	( 1,383 )	8,904	+ 1,977	+ 122
Other liabilities and accrued dividends (7)		2,407	- 25	- 519
<b>TOTAL LIABILITIES</b>	<b>( 1,383 )</b>	<b>668,095</b>	<b>+ 3,360</b>	<b>+ 50,365</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		8,265	+ 11	+ 999
Surplus		7,312	0	+ 567
Other capital accounts		1,343	+ 65	+ 618

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 658 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 517 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,226 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,396 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, October 2, 2002**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	35	16,475	- 7,960	0	0	15,250	0
16 days to 90 days	122	133,435	+ 7,660	0	0	2,000	0
91 days to 1 year	0	146,234	- 993	0	0	—	—
Over 1 year to 5 years	—	176,885	+ 1,231	10	0	—	—
Over 5 years to 10 years	—	51,439	+ 2	0	0	—	—
Over 10 years	—	81,722	+ 2	0	0	—	—
<b>Total</b>	<b>157</b>	<b>606,190</b>	<b>- 58</b>	<b>10</b>	<b>0</b>	<b>17,250</b>	<b>0</b>

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,175 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on October 2, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,078	45	56	50	56	143	140	134	62	35	71	155	131
Loans	157	0	0	0	0	1	8	36	29	43	20	10	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	17,250	0	17,250	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	204,206	11,700	80,347	7,852	11,267	15,927	14,540	24,031	7,261	3,192	6,036	4,532	17,520
Notes (3)	295,883	16,953	116,418	11,378	16,325	23,077	21,068	34,820	10,521	4,625	8,746	6,567	25,386
Bonds (4)	106,100	6,079	41,746	4,080	5,854	8,275	7,555	12,486	3,773	1,659	3,136	2,355	9,103
Total bought outright (5)	606,190	34,731	238,512	23,310	33,446	47,278	43,163	71,337	21,555	9,476	17,919	13,453	52,009
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	606,190	34,731	238,512	23,310	33,446	47,278	43,163	71,337	21,555	9,476	17,919	13,453	52,009
Total loans and securities	623,607	34,732	255,766	23,310	33,447	47,280	43,172	71,374	21,585	9,520	17,939	13,463	52,019
Items in process of collection	10,194	604	868	550	497	839	902	804	462	544	564	424	3,135
Bank premises	1,519	91	180	49	152	129	279	112	43	125	49	138	172
Other assets (6)	36,762	1,917	12,901	1,236	2,466	5,378	2,462	3,778	966	624	961	805	3,269
Interdistrict settlement account	0	- 5,642	+27,029	- 5,374	- 5,592	- 862	- 2,859	-12,224	- 2,534	+ 4,420	- 1,923	+10,639	- 5,078
<b>TOTAL ASSETS</b>	<b>686,397</b>	<b>32,395</b>	<b>302,037</b>	<b>20,334</b>	<b>31,652</b>	<b>53,874</b>	<b>45,189</b>	<b>65,269</b>	<b>21,000</b>	<b>15,476</b>	<b>18,036</b>	<b>26,208</b>	<b>54,927</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 22,226 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,396 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on October 2, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	629,265	28,628	284,507	18,426	28,152	46,254	41,611	60,504	19,302	13,653	15,801	24,432	47,995
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	22,033	2,052	6,810	842	1,462	2,250	1,372	1,961	792	528	1,145	829	1,991
U.S. Treasury—general account	5,160	0	5,160	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	77	2	53	1	3	7	2	3	1	1	1	1	3
Other	248	5	136	0	0	98	1	0	4	0	1	0	1
Total deposits	27,518	2,059	12,159	843	1,465	2,356	1,375	1,964	797	528	1,147	830	1,995
Deferred credit items	10,287	672	907	469	488	851	967	814	385	637	581	482	3,034
Other liabilities and accrued dividends (2)	2,407	146	749	107	139	246	195	256	105	81	97	92	194
<b>TOTAL LIABILITIES</b>	<b>669,477</b>	<b>31,505</b>	<b>298,322</b>	<b>19,845</b>	<b>30,245</b>	<b>49,706</b>	<b>44,149</b>	<b>63,538</b>	<b>20,588</b>	<b>14,898</b>	<b>17,627</b>	<b>25,836</b>	<b>53,219</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	8,265	432	1,769	237	692	2,068	473	847	199	328	200	183	838
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,343	40	442	31	50	342	32	91	64	132	18	26	75
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>686,397</b>	<b>32,395</b>	<b>302,037</b>	<b>20,334</b>	<b>31,652</b>	<b>53,874</b>	<b>45,189</b>	<b>65,269</b>	<b>21,000</b>	<b>15,476</b>	<b>18,036</b>	<b>26,208</b>	<b>54,927</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	750,804	34,169	319,441	26,245	32,658	55,958	58,067	67,662	22,794	15,416	20,452	33,915	64,027
Less—Held by F.R. Banks	121,538	5,541	34,934	7,819	4,506	9,703	16,456	7,158	3,492	1,763	4,651	9,483	16,032
F.R. notes, net	629,265	28,628	284,507	18,426	28,152	46,254	41,611	60,504	19,302	13,653	15,801	24,432	47,995
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	616,027												
Total collateral	629,265												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.