

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 30, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 29, 2006
	Week ended Mar 29, 2006	Change from week ended		
		Mar 22, 2006	Mar 30, 2005	
Reserve Bank credit	814,099	- 6,726	+ 31,786	812,743
Securities held outright	758,513	+ 1,272	+ 40,981	758,529
U.S. Treasury <sup>1</sup>	758,513	+ 1,272	+ 40,981	758,529
Bills <sup>2</sup>	275,370	+ 1,228	+ 12,365	275,370
Notes and bonds, nominal <sup>2</sup>	457,177	0	+ 24,081	457,177
Notes and bonds, inflation-indexed <sup>2</sup>	22,646	0	+ 3,538	22,646
Inflation compensation <sup>3</sup>	3,320	+ 45	+ 998	3,336
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	20,750	- 8,143	- 3,893	19,500
Loans to depository institutions	91	- 312	+ 32	251
Primary credit	36	- 314	+ 23	192
Secondary credit	0	0	0	0
Seasonal credit	55	+ 3	+ 9	58
Float	-292	+ 227	+ 237	-695
Other Federal Reserve assets	35,036	+ 228	- 5,572	35,158
Gold stock	11,044	0	+ 3	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,651	+ 14	+ 106	36,651
<b>Total factors supplying reserve funds</b>	<b>863,994</b>	<b>- 6,712</b>	<b>+ 31,894</b>	<b>862,638</b>
Currency in circulation <sup>5</sup>	787,232	- 482	+ 34,196	788,785
Reverse repurchase agreements <sup>6</sup>	22,893	- 2,120	- 1,786	22,419
Foreign official and international accounts	22,893	- 2,120	- 1,786	22,419
Dealers	0	0	0	0
Treasury cash holdings	204	+ 6	- 71	209
Deposits with F.R. Banks, other than reserve balances	13,684	+ 159	+ 42	12,903
U.S. Treasury, general account	5,400	+ 258	+ 808	4,619
Foreign official	85	- 87	+ 2	84
Service-related	7,981	+ 1	- 751	7,981
Required clearing balances	7,981	+ 1	- 751	7,981
Adjustments to compensate for float	0	0	0	0
Other	219	- 12	- 16	219
Other liabilities and capital	32,895	- 175	+ 5,209	32,482
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>856,909</b>	<b>- 2,610</b>	<b>+ 37,591</b>	<b>856,797</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>7,085</b>	<b>- 4,102</b>	<b>- 5,697</b>	<b>5,841</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,592,189	+ 5,240	+ 200,509	1,594,287
U.S. Treasury	1,127,540	+ 4,435	+ 42,492	1,129,854
Federal agency	464,649	+ 805	+ 158,017	464,433
Securities lent to dealers	925	- 702	- 2,351	1,107

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 29, 2006	Wednesday Mar 22, 2006	Wednesday Mar 30, 2005
<b>Assets</b>				
Gold certificate account		11,040	0	+ 3
Special drawing rights certificate account		2,200	0	0
Coin		789	- 6	+ 76
Securities, repurchase agreements, and loans		778,280	- 4,928	+ 28,932
Securities held outright		758,529	+ 1,272	+ 40,993
U.S. Treasury <sup>1</sup>		758,529	+ 1,272	+ 40,993
Bills <sup>2</sup>		275,370	+ 1,228	+ 12,365
Notes and bonds, nominal <sup>2</sup>		457,177	0	+ 24,081
Notes and bonds, inflation-indexed <sup>2</sup>		22,646	0	+ 3,538
Inflation compensation <sup>3</sup>		3,336	+ 44	+ 1,010
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		19,500	- 6,250	- 12,250
Loans		251	+ 50	+ 189
Items in process of collection	( 960 )	5,259	+ 361	- 270
Bank premises		1,824	- 1	+ 18
Other assets <sup>5</sup>		37,471	+ 271	- 1,260
<b>Total assets</b>	( 960 )	836,862	- 4,303	+ 27,497
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		753,127	+ 222	+ 33,439
Reverse repurchase agreements <sup>6</sup>		22,419	- 1,732	- 1,272
Deposits	( 0 )	22,881	- 2,599	- 8,902
Depository institutions		17,959	- 2,812	- 8,290
U.S. Treasury, general account		4,619	+ 205	- 579
Foreign official		84	+ 13	- 18
Other	( 0 )	219	- 4	- 16
Deferred availability cash items	( 960 )	5,953	- 139	- 576
Other liabilities and accrued dividends <sup>7</sup>		4,647	+ 73	+ 1,422
<b>Total liabilities</b>	( 960 )	809,027	- 4,175	+ 24,111
<b>Capital accounts</b>				
Capital paid in		13,748	+ 17	+ 1,189
Surplus		12,901	0	+ 1,724
Other capital accounts		1,186	- 145	+ 472
<b>Total capital</b>		27,835	- 128	+ 3,386

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, March 29, 2006**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	251	54,045	- 451	0	0	19,500	22,419
16 days to 90 days	0	167,569	+ 467	0	0	0	0
91 days to 1 year	0	186,079	+ 1,216	0	0	...	...
Over 1 year to 5 years	...	215,479	+ 13	0	0	...	...
Over 5 years to 10 years	...	55,375	+ 7	0	0	...	...
Over 10 years	...	79,982	+ 20	0	0	...	...
<b>All</b>	<b>251</b>	<b>758,529</b>	<b>+ 1,272</b>	<b>0</b>	<b>0</b>	<b>19,500</b>	<b>22,419</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on March 29, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	789	38	70	51	64	73	83	93	41	35	64	66	111
Securities, repurchase agreements, and loans	778,280	38,978	320,293	26,908	32,044	57,888	58,684	68,348	23,538	15,850	21,456	37,361	76,932
Securities held outright	758,529	38,809	300,783	26,908	32,044	57,888	58,684	68,309	23,538	15,842	21,454	37,359	76,910
U.S. Treasury <sup>1</sup>	758,529	38,809	300,783	26,908	32,044	57,888	58,684	68,309	23,538	15,842	21,454	37,359	76,910
Bills <sup>2</sup>	275,370	14,089	109,194	9,769	11,633	21,015	21,304	24,798	8,545	5,751	7,789	13,562	27,921
Notes and bonds <sup>3</sup>	483,160	24,720	191,590	17,140	20,411	36,873	37,380	43,511	14,993	10,091	13,666	23,796	48,989
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	19,500	0	19,500	0	0	0	0	0	0	0	0	0	0
Loans	251	169	10	0	0	0	0	38	0	7	1	2	22
Items in process of collection	6,218	636	363	345	554	396	877	263	377	155	440	339	1,475
Bank premises	1,824	113	206	55	157	153	232	210	70	119	92	260	159
Other assets <sup>5</sup>	37,471	1,245	13,982	1,677	2,177	6,562	2,556	2,644	728	689	694	1,000	3,517
Interdistrict settlement account	0	- 4,380	-25,651	+ 6,601	+ 583	+ 6,145	+ 8,772	- 3,210	+ 337	- 223	+ 2,374	- 4,053	+12,705
<b>Total assets</b>	<b>837,822</b>	<b>37,255</b>	<b>314,495</b>	<b>36,153</b>	<b>36,136</b>	<b>72,201</b>	<b>72,315</b>	<b>69,487</b>	<b>25,489</b>	<b>16,866</b>	<b>25,503</b>	<b>35,619</b>	<b>96,304</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on March 29, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	912,770	38,700	330,381	39,226	36,830	72,852	87,398	76,315	27,754	17,604	27,418	49,453	108,838
Less: notes held by F.R. Banks	159,643	4,811	44,894	6,847	5,589	12,845	22,174	12,871	4,075	2,510	4,225	17,117	21,686
Federal Reserve notes, net	753,127	33,889	285,487	32,379	31,241	60,007	65,225	63,444	23,679	15,095	23,193	32,336	87,152
Reverse repurchase agreements <sup>1</sup>	22,419	1,147	8,890	795	947	1,711	1,734	2,019	696	468	634	1,104	2,273
Deposits	22,881	811	10,115	687	1,196	1,733	1,957	1,425	485	336	610	989	2,536
Depository institutions	17,959	809	5,276	685	1,192	1,672	1,954	1,422	484	335	608	989	2,532
U.S. Treasury, general account	4,619	0	4,619	0	0	0	0	0	0	0	0	0	0
Foreign official	84	1	56	2	3	11	3	3	0	1	1	0	4
Other	219	0	164	0	1	50	0	0	0	0	1	0	0
Deferred availability cash items	6,913	490	791	587	493	574	893	372	160	345	549	507	1,154
Other liabilities and accrued dividends <sup>2</sup>	4,647	241	1,621	191	229	457	379	425	168	123	146	230	436
<b>Total liabilities</b>	<b>809,987</b>	<b>36,578</b>	<b>306,904</b>	<b>34,640</b>	<b>34,106</b>	<b>64,482</b>	<b>70,188</b>	<b>67,684</b>	<b>25,188</b>	<b>16,367</b>	<b>25,132</b>	<b>35,166</b>	<b>93,551</b>
<b>Capital</b>													
Capital paid in	13,748	324	3,670	750	1,000	3,946	1,050	877	145	244	178	212	1,353
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,186	37	235	19	17	465	184	49	11	10	18	88	52
<b>Total liabilities and capital</b>	<b>837,822</b>	<b>37,255</b>	<b>314,495</b>	<b>36,153</b>	<b>36,136</b>	<b>72,201</b>	<b>72,315</b>	<b>69,487</b>	<b>25,489</b>	<b>16,866</b>	<b>25,503</b>	<b>35,619</b>	<b>96,304</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 29, 2006
Federal Reserve notes outstanding	912,770
Less: Notes held by F.R. Banks not subject to collateralization	159,643
Federal Reserve notes to be collateralized	753,127
Collateral held against Federal Reserve notes	753,127
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	739,888
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	778,029
Less: face value of securities under reverse repurchase agreements	22,449
U.S. Treasury and agency securities eligible to be pledged	755,580

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.