

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 12, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 11, 2006
	Week ended Jan 11, 2006	Change from week ended		
		Jan 4, 2006	Jan 12, 2005	
Reserve Bank credit	815,874	- 16,920	+ 35,197	810,656
Securities held outright	744,249	+ 418	+ 26,427	744,479
U.S. Treasury ¹	744,249	+ 418	+ 26,427	744,479
Bills ²	271,410	+ 140	+ 8,440	271,585
Notes and bonds, nominal ²	449,118	- 99	+ 12,689	449,118
Notes and bonds, inflation-indexed ²	20,367	+ 384	+ 4,259	20,431
Inflation compensation ³	3,354	- 6	+ 1,039	3,345
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	30,393	- 18,357	+ 7,500	25,000
Loans to depository institutions	39	- 25	- 26	79
Primary credit	16	+ 9	- 29	55
Secondary credit	0	0	0	0
Seasonal credit	23	- 34	+ 3	24
Float	1,301	+ 448	+ 662	940
Other Federal Reserve assets	39,892	+ 596	+ 634	40,157
Gold stock	11,043	0	- 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,624	+ 14	+ 190	36,624
Total factors supplying reserve funds	865,742	- 16,905	+ 35,386	860,523
Currency in circulation ⁵	786,833	- 6,872	+ 36,794	785,128
Reverse repurchase agreements ⁶	25,148	- 5,283	- 4,816	25,020
Foreign official and international accounts	25,148	- 5,283	- 4,816	25,020
Dealers	0	0	0	0
Treasury cash holdings	203	+ 1	- 70	211
Deposits with F.R. Banks, other than reserve balances	14,538	- 535	- 524	14,247
U.S. Treasury, general account	4,795	+ 61	- 350	4,465
Foreign official	82	- 3	+ 3	81
Service-related	9,374	+ 722	- 218	9,374
Required clearing balances	9,374	+ 722	- 218	9,374
Adjustments to compensate for float	0	0	0	0
Other	287	- 1,315	+ 40	327
Other liabilities and capital	31,464	+ 572	+ 5,759	31,206
Total factors, other than reserve balances, absorbing reserve funds	858,186	- 12,117	+ 37,143	855,812
Reserve balances with Federal Reserve Banks	7,556	- 4,788	- 1,757	4,711
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,530,905	+ 7,362	+ 179,849	1,535,448
U.S. Treasury	1,100,908	+ 4,923	+ 29,348	1,106,955
Federal agency	429,998	+ 2,440	+ 150,502	428,492
Securities lent to dealers	2,127	- 1,568	- 542	2,516

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 11, 2006	Wednesday Jan 4, 2006	Wednesday Jan 12, 2005
Assets				
Gold certificate account		11,039	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		708	+ 25	- 29
Securities, repurchase agreements, and loans		769,558	- 19,849	+ 33,435
Securities held outright		744,479	+ 1,609	+ 26,656
U.S. Treasury ¹		744,479	+ 1,609	+ 26,656
Bills ²		271,585	+ 315	+ 8,615
Notes and bonds, nominal ²		449,118	+ 844	+ 12,689
Notes and bonds, inflation-indexed ²		20,431	+ 448	+ 4,323
Inflation compensation ³		3,345	+ 3	+ 1,029
Federal agency ²		0	0	0
Repurchase agreements ⁴		25,000	- 21,500	+ 6,750
Loans		79	+ 42	+ 29
Items in process of collection	(1,515)	8,057	- 3,756	+ 63
Bank premises		1,821	+ 1	+ 45
Other assets ⁵		38,693	+ 1,089	- 1,468
Total assets	(1,515)	832,075	- 22,491	+ 32,043
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		749,419	- 7,115	+ 35,568
Reverse repurchase agreements ⁶		25,020	- 2,547	- 2,211
Deposits	(0)	19,314	- 10,789	- 6,718
Depository institutions		14,441	- 11,394	- 6,268
U.S. Treasury, general account		4,465	+ 543	- 486
Foreign official		81	0	- 7
Other	(0)	327	+ 62	+ 43
Deferred availability cash items	(1,515)	7,116	- 2,285	+ 393
Other liabilities and accrued dividends ⁷		3,967	+ 57	+ 1,164
Total liabilities	(1,515)	804,837	- 22,678	+ 28,197
Capital accounts				
Capital paid in		13,543	+ 1	+ 1,535
Surplus		12,916	+ 11	+ 1,963
Other capital accounts		780	+ 176	+ 349
Total capital		27,239	+ 188	+ 3,847

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 11, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	57	50,987	+ 1,460	0	0	25,000	25,020
16 days to 90 days	22	163,274	- 819	0	0	0	0
91 days to 1 year	0	185,571	- 326	0	0
Over 1 year to 5 years	...	210,059	+ 605	0	0
Over 5 years to 10 years	...	57,306	+ 612	0	0
Over 10 years	...	77,283	+ 79	0	0
All	79	744,479	+ 1,609	0	0	25,000	25,020

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 11, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	510	4,357	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	708	30	50	36	53	71	95	86	43	25	63	66	90
Securities, repurchase agreements, and loans	769,558	38,090	320,213	26,410	31,451	56,817	57,597	67,056	23,102	15,550	21,066	36,669	75,539
Securities held outright	744,479	38,090	295,212	26,410	31,451	56,816	57,597	67,044	23,102	15,549	21,057	36,667	75,485
U.S. Treasury ¹	744,479	38,090	295,212	26,410	31,451	56,816	57,597	67,044	23,102	15,549	21,057	36,667	75,485
Bills ²	271,585	13,895	107,693	9,634	11,473	20,726	21,011	24,457	8,428	5,672	7,682	13,376	27,537
Notes and bonds ³	472,894	24,195	187,519	16,776	19,977	36,090	36,586	42,586	14,674	9,877	13,375	23,291	47,949
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0
Loans	79	0	1	0	0	1	0	13	0	1	9	2	53
Items in process of collection	9,572	518	530	607	759	934	1,764	421	332	363	813	821	1,710
Bank premises	1,821	111	206	53	157	153	232	210	69	119	84	261	164
Other assets ⁵	38,693	3,284	14,522	1,142	2,496	4,911	2,427	2,673	919	765	702	1,132	3,719
Interdistrict settlement account	0	- 4,506	-32,011	+ 5,695	+ 264	+ 6,041	+ 8,485	+ 545	+ 1,521	- 173	+ 1,853	- 3,928	+16,214
Total assets	833,590	38,152	308,741	34,458	35,737	69,910	71,711	72,132	26,384	16,891	24,965	35,667	98,843

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 11, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	908,508	39,152	327,570	37,442	36,449	70,072	86,007	77,580	28,072	17,897	27,733	50,083	110,451
Less: notes held by F.R. Banks	159,090	4,760	46,632	7,176	5,540	12,171	21,066	11,608	3,681	2,882	5,285	17,541	20,748
Federal Reserve notes, net	749,419	34,393	280,938	30,266	30,910	57,900	64,942	65,972	24,391	15,015	22,447	32,542	89,703
Reverse repurchase agreements ¹	25,020	1,280	9,921	888	1,057	1,909	1,936	2,253	776	523	708	1,232	2,537
Deposits	19,314	855	7,769	1,002	750	1,671	1,600	1,257	516	345	629	768	2,151
Depository institutions	14,441	846	3,094	1,001	744	1,504	1,598	1,254	514	344	627	768	2,147
U.S. Treasury, general account	4,465	0	4,465	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	52	1	4	7	2	3	1	1	1	0	4
Other	327	4	158	0	3	160	0	1	1	0	1	0	0
Deferred availability cash items	8,632	720	1,076	638	744	707	1,069	452	244	396	687	581	1,318
Other liabilities and accrued dividends ²	3,967	215	1,388	165	207	341	327	372	149	110	127	207	359
Total liabilities	806,352	37,463	301,092	32,959	33,667	62,530	69,873	70,307	26,075	16,388	24,598	35,331	96,068
Capital													
Capital paid in	13,543	317	3,685	744	1,014	3,943	893	884	144	243	175	153	1,349
Surplus	12,916	317	3,685	744	1,013	3,322	892	876	144	245	175	153	1,349
Other capital	780	55	279	11	42	116	53	65	20	14	17	31	77
Total liabilities and capital	833,590	38,152	308,741	34,458	35,737	69,910	71,711	72,132	26,384	16,891	24,965	35,667	98,843

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 11, 2006
Federal Reserve notes outstanding	908,508
Less: Notes held by F.R. Banks not subject to collateralization	159,090
Federal Reserve notes to be collateralized	749,419
Collateral held against Federal Reserve notes	749,419
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	736,180
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	769,479
Less: face value of securities under reverse repurchase agreements	25,050
U.S. Treasury and agency securities eligible to be pledged	744,429

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.