

World Agricultural Supply and Demand Estimates

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WHEAT: U.S. wheat ending stocks for 2009/10 are projected 36 million bushels higher this month as higher forecast production more than offsets an increase in projected use and lower imports. Wheat production is forecast 71 million bushels higher with increases in all classes of wheat except soft red winter. The largest increases are for hard red spring wheat and durum reflecting sharply higher expected yields in the Northern Plains. Feed and residual use is raised 5 million bushels with the larger crop. Exports are projected 25 million bushels higher with reduced production prospects in Canada and Argentina, which are major competitors in the western hemisphere wheat market. The 2009/10 marketing-year average farm price is projected at \$4.70 to \$5.70 per bushel, down 10 cents on both ends of the range. Small revisions are also made this month to 2007/08 and 2008/09 imports, exports, and food use based on the latest trade and mill grind data from the U.S. Bureau of Census.

Global wheat supplies for 2009/10 are projected 5.0 million tons higher with higher beginning stocks and increased prospects for global production. World wheat production is raised 2.8 million tons for 2009/10 with major increases for India, United States, EU-27, China, and Ukraine partly offset by reductions for Russia, Argentina, Canada, and Kazakhstan. India production is raised 3.0 million tons to a record 80.6 million based on the latest revision to the official government estimate. EU-27 production is raised 1.6 million tons mostly on higher reported yields for Germany, but also on better-than-expected yields for France and rising prospects for harvested area and yields for Poland. Partly offsetting are cuts for Spain, Romania, Bulgaria, and Austria where persistent dryness reduced yields. China production is raised 1.0 million tons reflecting the first official indications for the harvested summer crops. Ukraine production is raised 1.0 million tons on higher winter wheat area and harvest reports.

Production forecasts for 2009/10 are lowered for several major wheat exporting countries. Production for Russia is lowered 4.5 million tons as dryness and extended heat during July sharply reduced yields in the Southern and Volga Districts. Kazakhstan production is lowered 0.5 million tons as western growing areas suffered under weather conditions similar to those in Russia. Argentina production is lowered 1.0 million tons as continued dryness in the central and western growing areas limited plantings. Production is also lowered 1.0 million tons for Canada as July rains came too late in some areas of Alberta and Saskatchewan and crop development remains delayed raising the potential for late season frost damage.

Global wheat imports and exports for 2009/10 are projected slightly lower. Small import reductions are projected for Afghanistan, Brazil, Egypt, Japan, and Azerbaijan. Partly offsetting is an increase for Sudan. Larger country changes are forecast for exports, but they are mostly offsetting, leaving global exports down just 0.6 million tons. Exports are lowered 2.0 million tons for Russia, 1.8 million tons for India, 1.0 million tons for Argentina, and 0.5 million for Kazakhstan. Exports are raised 2.0 million tons each for EU-27 and Ukraine and combine with higher expected U.S. exports to limit the decline in global trade. Global consumption is raised 2.7 million tons as a 4.4-million-ton increase in India food use is only partly offset by reductions in food use by Ukraine and Canada, and lower wheat feeding in EU-27 and Canada. Global ending

stocks for 2009/10 are projected 2.3 million tons higher boosted in part by the rise in 2008/09 carryout.

COARSE GRAINS: U.S. feed grain supplies for 2009/10 are projected higher this month with sharply higher forecast corn production more than offsetting a reduction in carryin as 2008/09 corn exports are raised 50 million bushels. Corn production for 2009/10 is projected at 12.8 billion bushels, up 471 million as higher forecast yields more than offset a small reduction in harvested area as updated from the June 30 *Acreage* report. U.S. corn supplies are projected at a record 14.5 billion bushels, up 134 million from the previous record in 2007/08.

Corn use for 2009/10 is projected higher with rising supplies and lower expected prices. Despite reduced prospects for livestock production, feed and residual use is raised 100 million bushels with the higher yield and production expected to add to residual loss. Food, seed, and industrial use is raised 100 million bushels with higher expected use for ethanol supported by favorable ethanol producer returns and strong incentives for ethanol blending. Exports are projected 150 million bushels higher reflecting reduced foreign production prospects and stronger expected import demand from Mexico and Taiwan. Ending stocks are projected up 71 million bushels with higher expected use partly offsetting the increase in production. The 2009/10 marketing-year average farm price is projected at \$3.10 to \$3.90 per bushel, down 25 cents on both ends of the range. The marketing-year average reflects higher prices for corn sold for forward delivery over the past several months ahead of the sharp downturn in futures and cash market prices since early June.

Other feed grain changes include slightly higher 2009/10 production forecasts for sorghum, barley, and oats, as well as minor revisions to 2007/08 and 2008/09 imports and exports based on the latest data from the U.S. Bureau of Census. Oats imports are projected 15 million bushels lower with reduced crop prospects in Canada. As a result, projected feed and residual use for oats is lowered 10 million bushels.

Global coarse grain supplies for 2009/10 are projected 8.3 million tons higher this month. Rising production prospects for U.S. corn, Ukraine barley, India sorghum, and EU-27 rye and mixed grains are partly offset by reductions in expected coarse grain output elsewhere. Corn production prospects are reduced for Mexico, Russia, South Africa, Ukraine, and EU-27. Barley production is lowered for Turkey, Canada, and EU-27.

World coarse grain imports and exports are both projected higher for 2009/10 mostly reflecting higher expected corn exports, up 2.6 million tons this month. Corn imports are raised 1.5 million tons for Mexico and 0.3 million tons for Taiwan. The 3.8-million-ton increase for U.S. corn exports is partly offset by a 0.5-million-ton reduction each for South Africa and Ukraine, and a 0.2-million-ton reduction for Russia. Barley exports are raised 0.4 million tons with a 1.5-million-ton increase for Ukraine, partly offset by smaller reductions for Australia, Canada, EU-27, and Kazakhstan. Oats exports are cut 0.2 million tons with a reduction in Canada. Global coarse grain feeding is raised 1.7 million tons as increased U.S. corn feed and residual use and higher barley feeding in Australia is partly offset by reduced corn feeding in Russia and reduced barley and oats feeding in Canada. Global coarse grain ending stocks are projected higher, mostly reflecting a 2.3-million-ton increase in corn stocks.

RICE: USDA's first survey-based forecast of the 2009/10 U.S. rice crop is 211.2 million cwt, up slightly from last month's projection, and up 7.4 million from 2008/09. Average yield is forecast at 7,039 pounds per acre, up 6 pounds per acre from last month, and an increase of 193 pounds per acre from last year. Area harvested at 3.0 million acres is unchanged from a month ago. Long-grain production is forecast at 150.4 million cwt, down 0.6 million from last month, while

combined medium- and short-grain production is forecast at 60.8 million cwt, up 0.8 million from a month ago.

All rice 2009/10 domestic and residual use and exports are unchanged from last month. However, combined medium- and short-grain exports are raised 2.0 million cwt to 28.0 million, while long-grain exports are lowered the same amount to 71.0 million. The rough rice export projection is raised 1.0 million cwt to 35 million, while exports of milled and brown rice (on a rough-equivalent basis) are lowered 1.0 million cwt to 64 million. Ending stocks are projected at 23.9 million cwt, 1.2 million above last month and 5 percent above a year earlier.

The season-average farm price range for all rice in 2009/10 is raised \$0.40 per cwt on each end to \$13.65 to \$14.65 per cwt, compared to a revised \$16.25 per cwt for 2008/09. The higher U.S. price forecast is due to a larger share of U.S. marketings of higher-priced medium-grain rice and an expected firming of global prices due to tighter world supplies. The long-grain season-average farm price range for 2009/10 is projected at \$12.00 to \$13.00 per cwt compared to a revised \$14.90 per cwt in 2008/09. The combined medium- and short-grain farm price range is projected at \$19.50 to \$20.50 per cwt, compared to a revised \$21.30 per cwt in 2008/09.

Projected global 2009/10 production, consumption, and ending stocks are lowered from a month ago, while trade is nearly unchanged. World 2009/10 rice production is projected at 433.5 million tons, 15.5 million tons below last month, 11.4 million below the record 2008/09 estimate, and nearly the same as 2007/08. This month's lower crop forecast is primarily due to the effects of a below-normal monsoon on India. India's 2009/10 crop is projected at 84.0 million tons, 15.5 million or 16 percent below last month, 15 percent below 2008/09, and the lowest crop since 2004/05. Other notable revisions in 2009/10 production included an increase for Cambodia which is nearly offset by a decrease for Brazil. World consumption is lowered 5.3 million tons mostly due to decreases for India, Thailand, Burma, and Cambodia. Global 2009/10 ending stocks are projected at 84.0 million tons, down 10.5 million from last month, and down 4.7 million from revised 2008/09.

OILSEEDS: U.S. oilseed production for 2009/10 is projected at 94.5 million tons, down 1.8 million from last month as lower soybean and cottonseed production are only partly offset by higher peanut production. Soybean yields are forecast at 41.7 bushels per acre, 0.9 bushels below last month's trend yield projection, but 2.1 bushels above last year's yield. The first survey-based forecast of U.S. soybean production is 3.2 billion bushels, 61 million below the July projection, but 240 million bushels above last year's crop. Soybean stocks are projected at 210 million bushels, down 40 million from July as reduced supplies are only partly offset by reduced crush and exports. Soybean crush is reduced 10 million bushels to 1.67 billion due to lower soybean meal exports. Soybean exports are reduced 10 million bushels to 1.265 billion. Lower U.S. soybean and soybean meal exports are offset by increased shipments from Argentina.

Soybean and product prices are all increased this month. The U.S. season-average soybean price for 2009/10 is projected at \$8.40 to \$10.40, up 10 cents on both ends of the range. Soybean meal prices are projected at \$260 to \$320 per short ton, up \$5.00 on both ends of the range. Soybean oil prices are projected at 32 to 36 cents per pound, up one cent on both ends of the range.

Global oilseed production for 2009/10 is projected at 422.6 million tons, down 0.9 million tons from last month, but still record high. Soybean production for China is reduced 0.2 million tons to 15.4 million due to lower yield resulting from excessive moisture in the northeast. Offsetting increases are projected for soybean production in EU-27 and Ukraine. EU-27 rapeseed production is projected at a record 19.5 million tons, up 1.2 million due to better-than-expected

yields reported during harvest, especially in Germany and Poland. Other changes include higher sunflowerseed production in EU-27, lower peanut production for India, and a small reduction in cottonseed production for Brazil.

U.S. changes for 2008/09 include increased soybean crush and exports and an offsetting reduction in residual, leaving projected ending stocks unchanged at 110 million bushels. Crush is raised 5 million bushels to 1.66 billion reflecting a small increase in domestic soybean meal disappearance. Soybean exports are increased 5 million bushels to a record 1.265 billion.

SUGAR: Projected 2009/10 U.S. sugar supply is increased 350,000 short tons, raw value, from last month. Sugar production is increased 200,000 tons and beginning stocks are increased 150,000 tons while imports are decreased 50,000 tons. The increase in sugar production is based on higher-than-expected forecast production of U.S. sugarbeets and Florida sugarcane, which more than offsets lower Louisiana sugarcane. The reduction in 2009/10 imports is due to prospects for sharply higher world market prices increasing shortfall in filling the tariff rate quota.

Estimated 2008/09 U.S. sugar supply is increased 250,000 tons, based on larger early harvest of 2009-crop sugarbeets and continued strong imports from Mexico. Sugar use is increased 100,000 tons to reflect the refined portion of the increase in imports from Mexico.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. red meat and poultry production for 2009 is reduced as lower beef and poultry output more than offset higher pork production. The July 1 *Cattle* report, which was released on July 24 indicated lower cow numbers, a smaller calf crop, fewer cattle on feed, and fewer cattle outside feedlots than last year, all implying smaller feedlot placements through the balance of 2009 and into 2010. This also implies lower feedlot marketings and cattle slaughter and hence lower beef production than forecast last month. Partly offsetting the lower beef production is higher forecast pork production due to larger expected slaughter and higher carcass weights in the third quarter of 2009. Poultry production is forecast slightly lower as fractionally higher second quarter broiler production is more than offset by weaker turkey production. Egg production for 2009 is reduced slightly. Changes in the meat production forecast for 2010 reflect tighter supplies of fed cattle due to smaller cattle feedlot placements and lower cow slaughter. There are no changes to forecast pork and poultry production for 2010 as lower feed prices provide some support to producers. Egg production forecasts are unchanged from last month.

Export forecasts for 2009 and 2010 are reduced largely because of lower expected beef shipments. Weak economic growth in 2009 and tighter beef supplies for both 2009 and 2010 are expected to result in lower exports. Broiler exports are raised slightly but turkey export forecasts are reduced. Pork forecasts are unchanged.

Price forecasts for cattle, hogs, and broilers are lowered for 2009. Weak demand is pressuring prices. Egg prices are forecast slightly higher. Prices for hogs and broilers are lowered for 2010, but cattle prices are raised as tighter fed cattle supplies support prices. Egg and turkey price forecasts are unchanged for 2010.

The milk production forecast is raised for 2009 and 2010 as the reduction in cow numbers is slower than expected and growth in output per cow is higher. Fat and skim-solids basis imports are raised as cheese imports have been stronger than expected; the commercial export forecast for 2009 is adjusted as higher exports in the first half are offset by lower second half exports. Exports for 2010 are lowered as higher domestic prices and larger exportable supplies in competitor countries limit export opportunities into 2010. CCC removals are adjusted to reflect changes in support prices for cheese and nonfat dry milk (NDM). Cheese and NDM price

forecasts are raised for 2009 as higher support prices and increased net removals support domestic prices. Forecast cheese and NDM prices for 2010 are lowered as higher forecast production and weaker commercial exports increase domestic supplies. Butter and whey price forecasts are unchanged from last month. Both Class III and Class IV prices are forecast higher for 2009 reflecting higher forecast prices for cheese (Class III) and NDM (Class IV). Class price forecasts for 2010 are reduced as cheese and NDM prices are lowered. The all milk price is forecast at \$12.10 to \$12.30 per cwt for 2009 and \$14.65 to \$15.65 for 2010.

COTTON: The U.S. 2009/10 cotton forecasts are virtually unchanged from last month, with slightly larger beginning stocks offsetting marginally lower production. Production is lowered 43,000 bales, based on the National Agricultural Statistics Service's first crop survey of the season. Harvested acres are estimated at 7.8 million, reflecting abandonment of 14 percent, and the yield per harvested acre is estimated at 816 pounds. Domestic mill use, exports, and ending stocks are unchanged from last month. The forecast range for the marketing-year average price received by producers is narrowed 1 cent on each end to 49 to 59 cents per pound.

The 2009/10 world cotton forecasts are also virtually unchanged from last month. Production is forecast at 105.9 million bales, reflecting an increase for China, offset by reductions for Greece, Brazil, and Australia. World trade is raised marginally, due mainly to increases in imports by Turkey and Vietnam. World ending stocks of 57.5 million bales are lowered by less than 1 percent.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2007/08	2,121.85	2,463.10	275.84	2,100.56	362.54
2008/09 (Est.)	2,227.35	2,589.89	272.50	2,144.90	444.99
2009/10 (Proj.)					
July	2,188.84	2,631.78	261.57	2,177.01	454.77
August	2,184.33	2,629.33	263.17	2,180.23	449.10
Wheat					
2007/08	610.95	737.93	117.47	616.12	121.81
2008/09 (Est.)	682.40	804.21	137.40	634.71	169.50
2009/10 (Proj.)					
July	656.48	823.84	124.00	642.56	181.28
August	659.29	828.80	123.38	645.23	183.56
Coarse grains 4/					
2007/08	1,077.50	1,216.67	127.22	1,056.19	160.48
2008/09 (Est.)	1,100.10	1,260.58	107.38	1,073.80	186.78
2009/10 (Proj.)					
July	1,083.37	1,270.02	107.34	1,091.04	178.98
August	1,091.58	1,278.36	110.05	1,096.86	181.50
Rice, milled					
2007/08	433.39	508.50	31.15	428.25	80.25
2008/09 (Est.)	444.85	525.10	27.72	436.39	88.71
2009/10 (Proj.)					
July	448.98	537.92	30.23	443.42	94.51
August	433.46	522.17	29.74	438.14	84.04
United States					
Total grains 3/					
2007/08	412.03	469.15	107.61	307.23	54.32
2008/09 (Est.)	400.63	462.10	81.51	313.58	67.02
2009/10 (Proj.)					
July	392.01	467.12	81.81	321.89	63.42
August	406.02	479.49	86.30	326.92	66.27
Wheat					
2007/08	55.82	71.30	34.36	28.61	8.32
2008/09 (Est.)	68.03	79.81	27.64	34.01	18.15
2009/10 (Proj.)					
July	57.49	78.77	25.17	34.37	19.23
August	59.43	80.58	25.86	34.51	20.21
Coarse grains 4/					
2007/08	349.86	389.48	69.89	274.53	45.06
2008/09 (Est.)	326.09	374.24	50.77	275.33	48.14
2009/10 (Proj.)					
July	327.77	380.24	53.47	283.30	43.47
August	339.84	390.77	57.28	288.20	45.30
Rice, milled					
2007/08	6.34	8.37	3.35	4.08	0.94
2008/09 (Est.)	6.52	8.06	3.10	4.23	0.73
2009/10 (Proj.)					
July	6.75	8.11	3.17	4.22	0.73
August	6.75	8.15	3.17	4.22	0.76

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2007/08	391.63	465.14	92.63	338.33	62.27
2008/09 (Est.)	394.35	456.62	91.22	338.31	53.73
2009/10 (Proj.)					
July	423.42	477.67	91.01	349.36	62.73
August	422.56	476.28	91.11	348.82	61.32
Oilmeals					
2007/08	230.93	238.86	71.19	229.67	7.21
2008/09 (Est.)	229.13	236.34	69.08	228.74	6.66
2009/10 (Proj.)					
July	237.42	243.95	71.38	236.13	6.72
August	237.07	243.73	71.59	236.10	6.44
Vegetable Oils					
2007/08	127.85	138.10	52.09	125.77	10.11
2008/09 (Est.)	132.29	142.41	53.59	130.49	10.36
2009/10 (Proj.)					
July	137.07	147.22	55.84	135.85	9.51
August	137.05	147.41	55.98	135.69	9.51
United States					
Oilseeds					
2007/08	82.45	100.74	33.05	53.50	6.91
2008/09 (Est.)	88.98	97.23	35.31	49.31	4.67
2009/10 (Proj.)					
July	96.30	102.13	35.74	50.13	7.99
August	94.47	100.43	35.47	49.64	6.99
Oilmeals					
2007/08	40.90	43.27	8.71	34.22	0.33
2008/09 (Est.)	38.23	40.59	8.31	31.94	0.33
2009/10 (Proj.)					
July	38.77	41.34	8.66	32.35	0.33
August	38.52	41.10	8.42	32.34	0.33
Vegetable Oils					
2007/08	10.52	15.37	1.68	12.23	1.46
2008/09 (Est.)	9.74	14.42	1.46	11.12	1.84
2009/10 (Proj.)					
July	9.82	15.20	1.84	11.87	1.49
August	9.74	14.98	1.84	11.67	1.47
Foreign 3/					
Oilseeds					
2007/08	309.18	364.40	59.58	284.83	55.36
2008/09 (Est.)	305.37	359.38	55.92	289.00	49.06
2009/10 (Proj.)					
July	327.12	375.55	55.27	299.23	54.75
August	328.08	375.86	55.64	299.19	54.34
Oilmeals					
2007/08	190.03	195.59	62.48	195.45	6.88
2008/09 (Est.)	190.90	195.75	60.77	196.79	6.33
2009/10 (Proj.)					
July	198.66	202.61	62.72	203.78	6.38
August	198.55	202.64	63.17	203.76	6.10
Vegetable Oils					
2007/08	117.33	122.72	50.41	113.54	8.65
2008/09 (Est.)	122.55	127.99	52.13	119.37	8.52
2009/10 (Proj.)					
July	127.24	132.02	54.00	123.99	8.02
August	127.31	132.43	54.13	124.02	8.04

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		July	August
Area	Million acres					
Planted	60.5	63.1			59.8	59.8
Harvested	51.0	55.7			50.4	50.4
Yield per harvested acre	Bushels					
	40.2	44.9			41.9	43.3
Beginning stocks	Million bushels					
Production	456	306			667	667
Imports	2,051	2,500			2,112	2,184
Supply, total	113	127			115	110
Food	2,620	2,932			2,894	2,961
Seed	948	925			955	955
Feed and residual	88	79			78	78
Domestic, total	16	246			230	235
Exports	1,051	1,250			1,263	1,268
Use, total	1,263	1,015			925	950
Ending stocks	2,314	2,265			2,188	2,218
CCC inventory	306	667			706	743
Free stocks	0	0				
Outstanding loans	306	667				
Avg. farm price (\$/bu) 2/	1	27				
	6.48	6.78			4.80- 5.80	4.70- 5.70

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
2008/09 (estimated)	Million bushels					
Beginning stocks	138	68	55	37	8	306
Production	1,035	512	614	254	85	2,500
Supply, total 3/	1,174	625	702	300	131	2,932
Domestic use	468	270	329	100	82	1,250
Exports	447	210	199	136	24	1,015
Use, total	915	480	528	236	106	2,265
Ending stocks, total	259	145	174	64	25	667
2009/10 (projected)						
Beginning stocks	259	145	174	64	25	667
Production	915	511	412	248	98	2,184
Supply, total 3/	1,174	696	603	324	163	2,961
Domestic use	510	265	300	111	82	1,268
Exports	380	240	140	160	30	950
Use, total	890	505	440	271	112	2,218
Ending stocks, total						
August	284	191	163	53	51	743
July	278	165	170	60	34	706

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
 2/ Marketing-year weighted average price receive by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
		Est.		Est.	July	August
FEED GRAINS						
Area	Million acres					
Planted	109.0	101.7	100.8 *		100.8	
Harvested	98.3	91.1	90.6 *		90.5	
Yield per harvested acre	Metric tons					
	3.56	3.58	3.61		3.75	
Beginning stocks	Million metric tons					
	36.2	45.1	49.4		48.1	
Production	349.7	325.9	327.6		339.6	
Imports	3.3	3.0	2.9		2.7	
Supply, total	389.1	373.9	379.9		390.4	
Feed and residual	157.1	142.5	139.4		141.7	
Food, seed & industrial	117.1	132.5	143.6		146.1	
Domestic, total	274.2	275.0	283.0		287.9	
Exports	69.9	50.8	53.5		57.3	
Use, total	344.1	325.8	336.5		345.2	
Ending stocks, total	45.1	48.1	43.5		45.3	
CCC inventory	0.0	0.0				
Free stocks	45.1	48.1				
Outstanding loans	2.7	3.9				
CORN						
Area	Million acres					
Planted	93.5	86.0	87.0 *		87.0	
Harvested	86.5	78.6	80.1 *		80.0	
Yield per harvested acre	Bushels					
	150.7	153.9	153.4 *		159.5	
Beginning stocks	Million bushels					
	1,304	1,624	1,770		1,720	
Production	13,038	12,101	12,290		12,761	
Imports	20	15	15		15	
Supply, total	14,362	13,740	14,075		14,496	
Feed and residual	5,913	5,250	5,200		5,300	
Food, seed & industrial	4,387	4,920	5,375		5,475	
Ethanol for fuel 2/	3,049	3,650	4,100		4,200	
Domestic, total	10,300	10,170	10,575		10,775	
Exports	2,437	1,850	1,950		2,100	
Use, total	12,737	12,020	12,525		12,875	
Ending stocks, total	1,624	1,720	1,550		1,621	
CCC inventory	0	0				
Free stocks	1,624	1,720				
Outstanding loans	106	150				
Avg. farm price (\$/bu) 3/	4.20	4.00- 4.10	3.35- 4.15		3.10- 3.90	

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers. * For July: Area planted and harvested of corn as reported in June 30, 2009, "Acreage" report. Projected corn yield based on the simple linear trend of the national average yield for 1990-2008 adjusted for 2009 planting progress.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		July	August
=====						
: Million bushels						
SORGHUM						
Area planted (mil. acres)	7.7	8.3			7.0 *	7.0
Area harv. (mil. acres)	6.8	7.3			6.0 *	5.9
Yield (bushels/acre)	73.2	65.0			63.7 *	64.0
Beginning stocks	32	53			50	50
Production	497	472			380	381
Imports	0	0			0	0
Supply, total	530	525			430	431
Feed and residual	165	230			150	150
Food, seed & industrial	35	110			90	90
Total domestic	200	340			240	240
Exports	277	135			140	140
Use, total	477	475			380	380
Ending stocks, total	53	50			50	51
Avg. farm price (\$/bu) 2/	4.08	3.15- 3.25			2.85- 3.55	2.70- 3.30
: BARLEY						
Area planted (mil. acres)	4.0	4.2			3.6 *	3.6
Area harv. (mil. acres)	3.5	3.8			3.1 *	3.1
Yield (bushels/acre)	60.0	63.6			64.7 *	65.8
Beginning stocks	69	68			89	89
Production	210	239			203	207
Imports	29	29			30	30
Supply, total	308	337			322	325
Feed and residual	30	66			60	60
Food, seed & industrial	169	169			170	170
Total domestic	199	235			230	230
Exports	41	13			15	15
Use, total	240	248			245	245
Ending stocks, total	68	89			77	80
Avg. farm price (\$/bu) 2/	4.02	5.37			3.65- 4.35	3.70- 4.40
: OATS						
Area planted (mil. acres)	3.8	3.2			3.2 *	3.2
Area harv. (mil. acres)	1.5	1.4			1.4 *	1.4
Yield (bushels/acre)	60.1	63.5			64.0 *	64.5
Beginning stocks	51	67			84	84
Production	90	89			91	92
Imports	123	115			110	95
Supply, total	264	270			285	271
Feed and residual	120	108			130	120
Food, seed & industrial	74	74			75	75
Total domestic	195	182			205	195
Exports	3	3			3	3
Use, total	198	186			208	198
Ending stocks, total	67	84			77	73
Avg. farm price (\$/bu) 2/	2.63	3.15			1.95- 2.75	1.90- 2.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July-- Sorghum: Area planted and area harvested as reported in the June 30, 2009, "Acreage" report. Yield-- For sorghum projected yield is derived from the 1999-2008 average yield, excluding 2002, 2003, and 2007, adjusted for rounding in production. Barley and oats area planted, area harvested, yield, and production as reported in the July 10, 2009, "Crop Production" report.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2009/10 Projections			
	2007/08	2008/09	July	August
		Est.		
TOTAL				
Area	Million acres			
Planted	2.76	3.00	3.02 *	3.02
Harvested	2.75	2.98	3.00 *	3.00
Yield per harvested acre	Pounds			
	7,219	6,846	7,033 *	7,039
	Million hundredweight			
Beginning stocks 2/	39.3	29.4	21.7	22.7
Production	198.4	203.7	211.0	211.2
Imports	23.9	19.0	21.0	21.0
Supply, total	261.6	252.2	253.7	254.9
Domestic & residual 3/	127.4	132.5	132.0	132.0
Exports, total 4/	104.7	97.0	99.0	99.0
Rough	37.7	34.0	34.0	35.0
Milled (rough equiv.)	67.1	63.0	65.0	64.0
Use, total	232.2	229.5	231.0	231.0
Ending stocks	29.4	22.7	22.7	23.9
Avg. milling yield (%) 5/	70.5	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	12.80	16.25	13.25-14.25	13.65-14.65
LONG GRAIN				
Harvested acres (mil.)	2.05	2.35		
Yield (pounds/acre)	6,980	6,522		
Beginning stocks	28.5	19.0	15.8	16.8
Production	143.2	153.3	151.0	150.4
Supply, total 7/	189.4	188.8	184.8	185.1
Domestic & Residual 3/	91.3	103.5	100.0	100.0
Exports 8/	79.1	68.5	73.0	71.0
Use, total	170.4	172.0	173.0	171.0
Ending stocks	19.0	16.8	11.8	14.1
Avg. farm price (\$/cwt) 6/	12.40	14.90	12.00-13.00	12.00-13.00
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.70	0.63		
Yield (pounds/acre)	7,924	8,063		
Beginning stocks	10.0	9.1	4.6	4.6
Production	55.2	50.5	60.0	60.8
Supply, total 7/	70.8	62.1	67.6	68.4
Domestic & Residual 3/	36.1	29.0	32.0	32.0
Exports 8/	25.7	28.5	26.0	28.0
Use, total	61.8	57.5	58.0	60.0
Ending stocks	9.1	4.6	9.6	8.4
Avg. farm price (\$/cwt) 6/	14.60	21.30	19.50-20.50	19.50-20.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-1.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. * For July: Area planted and area harvested as reported in June 30, 2009, "Acreage" report. Projected yield is derived from the trend yields by rice class for the period, 1990-2008. The combined medium- and short-grain yield trend is adjusted slightly lower because of a larger share of lower yielding medium grain rice in the South. The yield is adjusted for late planting and slow development of the crop in the Delta caused by heavy rains in May.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2007/08	2008/09 Est.	2009/10 Projections	
			July	August
=====				
SOYBEANS:	Million acres			
Area				
Planted	64.7	75.7	77.5*	77.7
Harvested	64.1	74.6	76.5*	76.8
			Bushels	
Yield per harvested acre	41.7	39.6	42.6*	41.7
			Million bushels	
Beginning stocks	574	205	110	110
Production	2,677	2,959	3,260	3,199
Imports	10	15	10	10
Supply, total	3,261	3,179	3,380	3,320
Crushings	1,803	1,660	1,680	1,670
Exports	1,159	1,265	1,275	1,265
Seed	93	96	94	94
Residual	0	48	81	80
Use, total	3,056	3,069	3,130	3,109
Ending stocks	205	110	250	210
Avg. farm price (\$/bu) 2/	10.10	10.00	8.30-10.30	8.40 -10.40
			Million pounds	
SOYBEAN OIL:				
Beginning stocks	3,085	2,485	3,085	3,140
Production	20,571	18,955 3/	19,070	18,955
Imports	65	100	75	75
Supply, total	23,721	21,540	22,230	22,170
Domestic	18,326	16,200	16,500	16,500
For methyl ester	3,245	1,700	2,000	2,000
Exports	2,911	2,200	3,250	3,250
Use, total	21,237	18,400	19,750	19,750
Ending stocks	2,485	3,140	2,480	2,420
Average price (c/lb) 2/	52.03	32.50	31.00- 35.00	32.00- 36.00
			Thousand short tons	
SOYBEAN MEAL:				
Beginning stocks	343	294	300	300
Production	42,282	39,566 3/	39,935	39,785
Imports	141	140	165	165
Supply, total	42,766	40,000	40,400	40,250
Domestic	33,230	30,800	30,900	31,000
Exports	9,242	8,900	9,200	8,950
Use, total	42,472	39,700	40,100	39,950
Ending stocks	294	300	300	300
Average price (\$/s.t.) 2/	335.94	325.00	255.00- 315.00	260.00- 320.00

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Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; soybean oil, simple average of crude soybean oil, Decatur; soybean meal, simple average of 48 percent, Decatur. 3/ Based on October year crush of 1,670 million bushels. *Planted and harvested acres from the June 30 Acreage report; projected yield based on 1989-2007 trend analysis.

U.S. Sugar Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	July	August
1,000 short tons, raw value				
Beginning stocks	1,799	1,660	1,102	1,252
Production 2/	8,152	7,571	8,025	8,275
Beet sugar	4,721	4,250	4,650	4,850
Cane sugar	3,431	3,321	3,375	3,425
Florida	1,645	1,569	1,650	1,800
Hawaii	182	200	160	160
Louisiana	1,446	1,400	1,400	1,300
Texas	158	152	165	165
Imports	2,620	3,191	1,807	1,757
TRQ 3/	1,354	1,431	1,232	1,182
Other program 4/	565	300	400	400
Other 5/	701	1,460	175	175
Mexico	694	1,450	165	165
Total supply	12,571	12,422	10,934	11,284
Exports	203	130	200	200
Deliveries	10,773	11,040	10,375	10,375
Food	10,571	10,865	10,140	10,140
Other 6/	202	175	235	235
Miscellaneous 7/	-65	0	0	0
Total use	10,911	11,170	10,575	10,575
Ending stocks	1,660	1,252	359	709
Stocks to use ratio	15.2	11.2	3.4	6.7

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2009/10 are based on Crop Production and trend recovery rates. 3/ For 2009/10, includes only U.S. commitments under current trade agreements, minus shortfall of 200,000 tons. The Secretary will establish the actual level of the TRQ at a later date. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2007/08, other high-tier (0) and other (0). For 2008/09, other high-tier (10) and other (0). For 2009/10, other high-tier (10) and other (0). 6/ Transfers to sugar-containing prod75ts for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
1,000 metric tons, raw value						
2008/09 est.						
Jul	1,615	5,260	400	5,675	1,180	420
Aug	1,615	5,260	400	5,540	1,315	420
2009/10 proj.						
Jul	420	5,500	870	5,540	150	1,100
Aug	420	5,500	870	5,540	150	1,100

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2007/08 = 427,705; Oct-May 2007/08 = 264,711; Oct-May 2008/09 = 171,083. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).

U. S. Cotton Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		July	August
Million acres						
Area						
Planted	10.83	9.47			9.05 *	9.05
Harvested	10.49	7.57			7.90 *	7.77
Pounds						
Yield per harvested acre	879	813			805 *	816
Million 480 pound bales						
Beginning stocks 2/	9.48	10.04			6.00	6.10
Production	19.21	12.82			13.25	13.21
Imports	0.01	0.00			0.01	0.01
Supply, total	28.70	22.86			19.26	19.31
Domestic use	4.59	3.60			3.50	3.50
Exports	13.65	13.20			10.20	10.20
Use, total	18.24	16.80			13.70	13.70
Unaccounted 3/	0.41	-0.04			-0.04	0.01
Ending stocks	10.04	6.10			5.60	5.60
Million 480 pound bales						
Avg. farm price 4/	59.3	49.0			48.0-60.0	49.0-59.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. *For July, planted area reported in June 30 "Acreage." Projected harvested area based on 2004-2008 U.S. average abandonment, weighted by region, further adjusted to reflect existing conditions. July projected yield per harvested acre based on 2004-2008 average yield, weighted by region.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	126.98	610.95	113.64	96.12	616.12	117.47	121.81
United States	12.41	55.82	3.07	0.43	28.61	34.36	8.32
Total foreign	114.57	555.13	110.58	95.68	587.51	83.11	113.49
Major exporters 4/	26.43	172.13	7.47	58.16	134.24	47.33	24.46
Argentina	1.07	18.00	0.02	0.08	5.13	11.20	2.76
Australia	4.43	13.84	0.11	3.50	6.20	7.49	4.69
Canada	6.87	20.05	0.39	2.14	6.37	16.38	4.56
EU-27 5/	14.08	120.24	6.94	52.44	116.54	12.27	12.45
Major importers 6/	62.18	175.24	59.40	10.61	225.86	8.71	62.25
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.69	20.37	9.37	1.15	29.24	0.56	6.62
N. Africa 8/	9.75	13.95	21.74	0.10	35.89	0.25	9.29
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.66	0.00	11.20	0.46	10.53	0.50	2.85
Selected other							
India	4.50	75.81	1.89	0.20	76.35	0.05	5.80
FSU-12	8.56	92.69	6.02	23.53	75.00	22.21	10.06
Russia	2.23	49.40	0.44	15.05	37.70	12.55	1.82
Kazakhstan	0.95	16.60	0.04	2.70	7.50	8.18	1.91
Ukraine	1.38	13.90	0.33	3.00	12.30	1.24	2.07
2008/09 (Estimated)							
World 3/	121.81	682.40	135.32	113.11	634.71	137.40	169.50
United States	8.32	68.03	3.46	6.70	34.01	27.64	18.15
Total foreign	113.49	614.37	131.86	106.42	600.69	109.76	151.35
Major exporters 4/	24.46	210.15	7.50	68.73	147.83	62.00	32.27
Argentina	2.76	8.40	0.03	0.08	5.08	5.50	0.61
Australia	4.69	21.50	0.13	3.75	6.80	14.00	5.51
Canada	4.56	28.61	0.35	3.90	8.45	18.00	7.07
EU-27 5/	12.45	151.64	7.00	61.00	127.50	24.50	19.08
Major importers 6/	62.25	172.78	73.26	9.07	227.64	5.55	75.09
Brazil	0.45	6.00	6.00	0.20	10.70	0.40	1.35
China	38.96	112.50	0.48	5.00	102.50	0.72	48.72
Select. Mideast 7/	6.62	13.31	20.08	1.50	30.90	0.71	8.40
N. Africa 8/	9.29	14.59	23.05	0.10	36.88	0.24	9.82
Pakistan	2.18	21.50	3.10	0.40	22.80	1.80	2.18
Southeast Asia 9/	2.85	0.00	12.00	1.47	11.77	0.36	2.72
Selected other							
India	5.80	78.60	0.01	0.10	70.77	0.20	13.44
FSU-12	10.06	115.54	6.73	24.88	76.65	37.33	18.35
Russia	1.82	63.70	0.20	16.20	38.90	18.39	8.43
Kazakhstan	1.91	12.50	0.13	2.70	7.53	5.50	1.51
Ukraine	2.07	25.90	0.10	2.90	11.90	12.95	3.22

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports		
=====								
2009/10 (Projected)								
World 3/	July	167.35	656.48	118.80	110.94	642.56	124.00	181.28
	August	169.50	659.29	117.91	109.23	645.23	123.38	183.56
United States	July	18.15	57.49	3.13	6.26	34.37	25.17	19.23
	August	18.15	59.43	2.99	6.40	34.51	25.86	20.21
Total foreign	July	149.20	599.00	115.67	104.68	608.19	98.82	162.05
	August	151.35	599.86	114.92	102.83	610.72	97.52	163.35
Major exporters 4/	July	31.97	190.65	6.88	67.48	148.03	54.50	26.97
	August	32.27	190.29	6.88	65.58	145.73	55.50	28.22
Argentina	Jul	0.59	9.50	0.01	0.08	5.18	4.00	0.91
	Aug	0.61	8.50	0.01	0.08	5.18	3.00	0.93
Australia	Jul	5.46	23.00	0.08	4.00	7.05	15.50	5.99
	Aug	5.51	23.00	0.08	4.00	7.05	15.50	6.04
Canada	Jul	6.83	23.50	0.30	3.40	8.30	17.00	5.33
	Aug	7.07	22.50	0.30	2.50	7.00	17.00	5.87
EU-27 5/	Jul	19.08	134.65	6.50	60.00	127.50	18.00	14.74
	Aug	19.08	136.29	6.50	59.00	126.50	20.00	15.38
Major importers 6/	July	74.31	181.89	64.55	7.85	227.35	5.35	88.05
	August	75.09	183.39	64.00	7.85	227.40	5.35	89.73
Brazil	Jul	1.40	5.50	5.70	0.20	10.90	0.40	1.30
	Aug	1.35	5.70	5.50	0.20	10.90	0.40	1.25
China	Jul	48.56	113.50	0.30	4.00	101.00	1.50	59.86
	Aug	48.72	114.50	0.30	4.00	101.00	1.50	61.02
Sel. Mideast 7/	Jul	8.40	15.03	17.55	1.32	30.52	0.66	9.79
	Aug	8.40	15.03	17.55	1.32	30.52	0.66	9.79
N. Africa 8/	Jul	9.32	19.03	18.80	0.10	37.43	0.24	9.48
	Aug	9.82	19.03	18.65	0.10	37.48	0.24	9.78
Pakistan	Jul	1.68	24.00	1.00	0.40	23.30	1.00	2.38
	Aug	2.18	24.00	1.00	0.40	23.30	1.00	2.88
SE Asia 9/	Jul	2.73	0.00	12.30	1.43	12.01	0.33	2.69
	Aug	2.72	0.00	12.30	1.43	12.01	0.33	2.69
Selected other	July	13.91	77.60	0.00	0.10	72.50	2.00	17.01
	August	13.44	80.58	0.00	0.10	76.88	0.20	16.94
FSU-12	Jul	17.01	106.40	5.40	25.48	78.45	31.94	18.42
	Aug	18.35	102.74	5.08	25.53	77.80	31.44	16.93
Russia	Jul	8.47	60.00	0.30	17.00	40.00	18.50	10.27
	Aug	8.43	55.50	0.20	17.00	39.70	16.50	7.93
Kazakhstan	Jul	2.01	14.50	0.05	2.70	7.50	7.00	2.06
	Aug	1.51	14.00	0.05	2.70	7.55	6.50	1.51
Ukraine	Jul	1.17	18.50	0.10	2.80	12.60	6.00	1.17
	Aug	3.22	19.50	0.10	2.80	12.10	8.00	2.72

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	139.17	1077.50	126.47	654.79	1056.19	127.22	160.48
United States	36.17	349.86	3.45	157.23	274.53	69.89	45.06
Total foreign	102.99	727.64	123.02	497.56	781.66	57.33	115.42
Major exporters 4/	8.94	80.04	3.55	35.17	50.15	30.14	12.23
Argentina	2.10	26.97	0.13	7.24	9.90	16.93	2.37
Australia	1.56	11.55	0.01	5.17	6.47	4.44	2.20
Canada	3.50	27.82	3.27	18.42	24.01	6.57	4.02
Major importers 5/	36.03	217.19	97.78	236.55	310.45	5.41	35.13
EU-27 6/	15.13	136.16	20.30	118.30	153.90	4.63	13.06
Japan	1.76	0.20	19.21	14.53	19.44	0.00	1.72
Mexico	3.39	30.78	10.98	23.66	40.43	0.11	4.61
N. Afr & Mideast 7/	8.54	24.94	19.61	39.05	46.00	0.02	7.07
Saudi Arabia	2.63	0.33	9.36	9.43	9.67	0.00	2.65
Southeast Asia 8/	2.57	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.94	0.00	2.08
Selected other							
Brazil	3.76	61.34	0.94	38.25	45.35	7.94	12.75
China	38.03	159.10	1.16	105.82	157.11	0.85	40.33
FSU-12	5.05	53.91	1.00	34.69	50.29	5.26	4.41
Russia	1.70	29.33	0.52	18.73	28.88	1.22	1.45
Ukraine	2.12	14.59	0.03	8.96	12.01	3.14	1.58
2008/09 (Estimated)							
World 3/	160.48	1100.10	106.42	646.18	1073.80	107.38	186.78
United States	45.06	326.09	3.09	142.57	275.33	50.77	48.14
Total foreign	115.42	774.01	103.33	503.61	798.47	56.62	138.64
Major exporters 4/	12.23	67.66	2.26	34.85	50.36	19.10	12.69
Argentina	2.37	16.83	0.13	6.41	9.07	8.26	2.00
Australia	2.20	11.12	0.00	4.92	6.27	4.43	2.63
Canada	4.02	27.19	1.90	18.77	24.63	3.88	4.60
Major importers 5/	35.13	242.96	79.31	231.69	309.46	6.65	41.30
EU-27 6/	13.06	161.08	3.18	112.50	151.30	5.81	20.21
Japan	1.72	0.22	19.64	14.82	19.74	0.00	1.84
Mexico	4.61	32.28	10.15	25.44	42.41	0.10	4.53
N. Afr & Mideast 7/	7.07	24.19	21.64	38.59	45.60	0.02	7.28
Saudi Arabia	2.65	0.34	9.30	9.53	9.78	0.00	2.51
Southeast Asia 8/	3.19	24.43	3.63	20.06	27.86	0.72	2.66
South Korea	2.08	0.36	7.07	6.15	7.93	0.00	1.58
Selected other							
Brazil	12.75	52.55	1.11	39.19	47.32	8.61	10.48
China	40.33	173.20	1.29	110.82	160.27	0.35	54.20
FSU-12	4.41	78.14	0.56	39.49	56.10	17.26	9.75
Russia	1.45	40.70	0.20	21.85	32.75	4.77	4.83
Ukraine	1.58	26.22	0.03	9.60	12.87	11.84	3.13

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total		Exports
=====								
2009/10 (Projected)								
World 3/	July	186.65	1083.37	104.69	647.09	1091.04	107.34	178.98
	August	186.78	1091.58	106.21	648.78	1096.86	110.05	181.50
United States	July	49.41	327.77	3.06	139.46	283.30	53.47	43.47
	August	48.14	339.84	2.80	141.81	288.20	57.28	45.30
Total foreign	July	137.24	755.60	101.64	507.63	807.74	53.87	135.51
	August	138.64	751.74	103.41	506.96	808.66	52.77	136.20
Major exporters 4/	July	14.00	67.56	2.73	34.14	50.26	21.87	12.16
	August	12.69	65.33	2.70	33.49	49.56	20.37	10.80
Argentina	Jul	1.96	20.47	0.03	7.06	9.77	10.71	1.98
	Aug	2.00	20.47	0.03	7.06	9.77	10.71	2.02
Australia	Jul	2.69	11.46	0.00	4.97	6.34	4.91	2.90
	Aug	2.63	11.56	0.00	5.57	6.94	4.41	2.84
Canada	Jul	5.90	23.66	2.47	17.36	23.52	4.23	4.29
	Aug	4.60	22.33	2.47	16.11	22.47	3.73	3.21
Major importers 5/	July	40.42	235.98	77.74	230.20	309.39	6.55	38.20
	August	41.30	233.94	79.54	231.00	310.19	6.30	38.29
EU-27 6/	Jul	20.13	148.96	3.08	110.60	149.80	5.51	16.87
	Aug	20.21	149.17	3.08	110.90	150.10	5.31	17.05
Japan	Jul	1.84	0.19	19.29	14.51	19.43	0.00	1.89
	Aug	1.84	0.19	19.29	14.51	19.43	0.00	1.89
Mexico	Jul	4.53	31.63	9.95	24.98	42.20	0.05	3.86
	Aug	4.53	30.13	11.45	24.98	42.20	0.05	3.86
N Afr/M.East 7/	Jul	6.48	29.35	19.83	39.88	47.26	0.11	8.29
	Aug	7.28	28.60	19.83	40.08	47.46	0.06	8.19
Saudi Arabia	Jul	2.51	0.34	9.30	9.43	9.68	0.00	2.47
	Aug	2.51	0.34	9.30	9.43	9.68	0.00	2.47
S.-east Asia 8/	Jul	2.66	25.06	4.33	20.46	28.56	0.89	2.60
	Aug	2.66	25.06	4.33	20.46	28.56	0.89	2.60
South Korea	Jul	1.58	0.35	7.57	6.05	7.93	0.00	1.57
	Aug	1.58	0.35	7.57	6.05	7.93	0.00	1.57
Selected other	July	9.18	56.51	0.75	40.08	48.15	9.10	9.19
	August	10.48	56.51	0.75	40.08	47.65	9.10	10.99
China	Jul	54.20	169.20	1.29	115.57	165.97	0.62	58.10
	Aug	54.20	169.50	1.59	115.67	166.47	0.62	58.20
FSU-12	Jul	8.94	63.97	0.41	38.87	55.34	11.20	6.79
	Aug	9.75	63.52	0.41	37.83	54.04	11.85	7.79
Russia	Jul	4.88	32.90	0.20	21.95	32.55	2.35	3.08
	Aug	4.83	31.40	0.20	20.75	31.05	2.10	3.28
Ukraine	Jul	2.28	20.85	0.02	9.35	12.75	8.02	2.38
	Aug	3.13	21.95	0.02	9.50	12.90	9.02	3.18

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	109.04	791.88	98.32	496.00	770.12	98.61	130.80
United States	33.11	331.18	0.51	150.21	261.63	61.91	41.26
Total foreign	75.92	460.70	97.81	345.79	508.48	36.70	89.54
Major exporters 4/	3.32	35.16	0.15	9.40	16.20	16.96	5.48
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.03	4.30	9.20	2.16	3.49
Major importers 5/	17.09	101.77	62.46	118.50	162.88	1.32	17.11
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.55	14.02	50.60	63.40	0.59	4.96
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.63	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.77	13.79	0.62	11.16	12.90	2.13	1.14
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
2008/09 (Estimated)							
World 3/	130.80	789.56	78.27	480.67	776.28	79.47	144.08
United States	41.26	307.39	0.38	133.36	258.33	46.99	43.70
Total foreign	89.54	482.17	77.89	347.31	517.95	32.48	100.38
Major exporters 4/	5.48	25.00	0.23	9.50	16.50	9.50	4.70
Argentina	1.99	13.00	0.13	4.80	6.70	7.00	1.41
South Africa	3.49	12.00	0.10	4.70	9.80	2.50	3.29
Major importers 5/	17.11	118.14	45.80	114.35	161.10	2.80	17.15
Egypt	0.85	6.22	4.20	8.10	10.30	0.00	0.96
EU-27 6/	4.96	62.42	2.50	47.20	61.70	2.00	6.18
Japan	1.16	0.00	16.50	11.80	16.40	0.00	1.27
Mexico	4.13	25.00	7.40	16.60	32.60	0.10	3.83
Southeast Asia 7/	3.19	24.37	3.60	20.00	27.80	0.70	2.66
South Korea	2.08	0.09	7.00	6.10	7.60	0.00	1.58
Selected other							
Brazil	12.58	50.00	0.80	37.00	44.50	8.50	10.38
Canada	1.46	10.60	1.80	8.50	12.30	0.30	1.26
China	39.39	165.90	0.05	110.00	152.00	0.25	53.09
FSU-12	1.14	21.32	0.32	12.47	14.36	6.83	1.59
Ukraine	0.67	11.40	0.03	4.90	5.65	5.50	0.94

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports		
=====								
2009/10 (Projected)								
World 3/								
July	143.82	789.83	79.93	483.28	794.48	81.76	139.17	
August	144.08	796.33	81.43	484.82	798.93	84.32	141.49	
United States								
July	44.97	312.18	0.38	132.09	268.62	49.53	39.38	
August	43.70	324.14	0.38	134.63	273.70	53.34	41.19	
Total foreign								
July	98.85	477.65	79.55	351.20	525.87	32.23	99.79	
August	100.38	472.19	81.05	350.20	525.23	30.98	100.30	
Major exporters 4/								
July	4.69	26.50	0.13	8.70	15.90	11.00	4.41	
August	4.70	25.50	0.13	8.70	15.70	10.50	4.13	
Argentina	Jul	1.41	15.00	0.03	4.00	5.90	9.00	1.54
	Aug	1.41	15.00	0.03	4.00	5.90	9.00	1.54
South Africa	Jul	3.28	11.50	0.10	4.70	10.00	2.00	2.88
	Aug	3.29	10.50	0.10	4.70	9.80	1.50	2.59
Major importers 5/								
July	16.75	111.88	46.60	110.95	158.70	2.91	13.62	
August	17.15	110.13	48.40	111.25	159.00	2.91	13.77	
Egypt	Jul	0.56	6.30	4.20	8.30	10.60	0.00	0.46
	Aug	0.96	6.30	4.20	8.30	10.60	0.00	0.86
EU-27 6/	Jul	6.18	56.41	2.50	44.30	59.10	2.00	3.99
	Aug	6.18	56.16	2.50	44.30	59.10	2.00	3.74
Japan	Jul	1.27	0.00	16.30	11.70	16.30	0.00	1.27
	Aug	1.27	0.00	16.30	11.70	16.30	0.00	1.27
Mexico	Jul	3.83	24.00	7.50	16.00	32.20	0.05	3.08
	Aug	3.83	22.50	9.00	16.00	32.20	0.05	3.08
S.-east Asia 7/	Jul	2.66	25.00	4.30	20.40	28.50	0.86	2.60
	Aug	2.66	25.00	4.30	20.40	28.50	0.86	2.60
South Korea	Jul	1.58	0.09	7.50	6.00	7.60	0.00	1.57
	Aug	1.58	0.09	7.50	6.00	7.60	0.00	1.57
Selected other								
Brazil	Jul	9.08	54.00	0.50	38.00	45.50	9.00	9.08
	Aug	10.38	54.00	0.50	38.00	45.00	9.00	10.88
Canada	Jul	1.66	10.30	2.40	8.10	12.40	0.40	1.56
	Aug	1.26	10.30	2.40	8.10	12.40	0.40	1.16
China	Jul	53.09	162.50	0.05	115.00	158.00	0.50	57.14
	Aug	53.09	162.50	0.05	115.00	158.00	0.50	57.14
FSU-12	Jul	1.49	19.32	0.19	13.16	15.04	4.13	1.83
	Aug	1.59	16.82	0.19	11.76	13.54	3.38	1.68
Ukraine	Jul	0.84	9.50	0.01	5.00	5.75	3.50	1.10
	Aug	0.94	8.50	0.01	4.70	5.45	3.00	1.00

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 3/	75.10	433.39	29.22	428.25	31.15	80.25	
United States	1.27	6.34	0.76	4.08	3.35	0.94	
Total foreign	73.84	427.05	28.46	424.17	27.80	79.31	
Major exporters 4/	16.03	146.06	0.31	121.92	22.31	18.18	
India	11.43	96.69	0.00	90.47	4.65	13.00	
Pakistan	0.70	5.70	0.00	2.45	3.00	0.95	
Thailand	2.51	19.30	0.01	9.60	10.01	2.21	
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02	
Major importers 5/	13.70	63.27	11.39	73.20	0.72	14.44	
Brazil	1.16	8.20	0.42	8.25	0.55	0.97	
EU-27 6/	1.14	1.82	1.57	3.24	0.15	1.14	
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61	
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77	
Philippines	4.87	10.48	2.57	13.50	0.00	4.42	
Sel. Mideast 7/	1.34	2.38	3.44	5.70	0.02	1.43	
Selected other							
Burma	0.60	10.73	0.05	10.25	0.54	0.59	
C. Amer & Carib 8/	0.48	1.30	1.56	2.96	0.00	0.38	
China	35.92	129.85	0.30	127.45	0.97	37.64	
Egypt	0.37	4.39	0.02	3.39	0.75	0.64	
Japan	2.41	7.93	0.60	8.18	0.20	2.56	
Mexico	0.15	0.18	0.58	0.76	0.01	0.14	
South Korea	0.70	4.41	0.25	4.67	0.00	0.69	
=====							
2008/09 (Estimated)							
World 3/	80.25	444.85	26.56	436.39	27.72	88.71	
United States	0.94	6.52	0.60	4.23	3.10	0.73	
Total foreign	79.31	438.34	25.95	432.16	24.62	87.99	
Major exporters 4/	18.18	148.56	0.70	126.49	19.00	21.94	
India	13.00	99.15	0.00	93.65	1.50	17.00	
Pakistan	0.95	6.30	0.00	3.40	3.00	0.85	
Thailand	2.21	19.40	0.30	10.29	8.50	3.12	
Vietnam	2.02	23.71	0.40	19.15	6.00	0.97	
Major importers 5/	14.44	64.64	10.96	75.17	0.60	14.27	
Brazil	0.97	8.60	0.47	8.66	0.45	0.93	
EU-27 6/	1.14	1.68	1.05	2.71	0.12	1.05	
Indonesia	5.61	38.30	0.35	37.65	0.01	6.60	
Nigeria	0.77	3.20	1.60	5.00	0.00	0.57	
Philippines	4.42	10.75	2.30	13.65	0.00	3.82	
Sel. Mideast 7/	1.43	1.67	4.06	5.93	0.02	1.21	
Selected other							
Burma	0.59	10.15	0.03	9.55	1.00	0.22	
C. Amer & Carib 8/	0.38	1.41	1.26	2.75	0.00	0.30	
China	37.64	134.33	0.33	129.30	0.80	42.20	
Egypt	0.64	4.39	0.02	4.00	0.30	0.74	
Japan	2.56	8.03	0.70	8.37	0.20	2.72	
Mexico	0.14	0.19	0.57	0.76	0.01	0.13	
South Korea	0.69	4.84	0.28	5.01	0.00	0.81	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2009/10 (Projected)							
World 3/	July	88.94	448.98	26.94	443.42	30.23	94.51
	August	88.71	433.46	27.06	438.14	29.74	84.04
United States	July	0.69	6.75	0.67	4.22	3.17	0.73
	August	0.73	6.75	0.67	4.22	3.17	0.76
Total foreign	July	88.25	442.24	26.28	439.20	27.07	93.78
	August	87.99	426.71	26.39	433.92	26.57	83.27
Major exporters 4/	July	22.40	149.49	0.41	125.75	20.80	25.75
	August	21.94	133.99	0.41	120.95	19.80	15.59
India	Jul	17.00	99.50	0.00	93.50	4.00	19.00
	Aug	17.00	84.00	0.00	89.50	1.50	10.00
Pakistan	Jul	0.85	6.20	0.00	2.70	3.30	1.05
	Aug	0.85	6.20	0.00	2.70	3.30	1.05
Thailand	Jul	3.12	20.00	0.01	10.40	8.50	4.22
	Aug	3.12	20.00	0.01	9.60	10.00	3.52
Vietnam	Jul	1.43	23.80	0.40	19.15	5.00	1.48
	Aug	0.97	23.80	0.40	19.15	5.00	1.02
Major importers 5/	July	14.06	65.22	11.45	75.84	0.60	14.27
	August	14.27	65.02	11.47	76.17	0.60	13.98
Brazil	Jul	1.12	9.00	0.60	8.80	0.45	1.47
	Aug	0.93	8.84	0.60	8.84	0.45	1.08
EU-27 6/	Jul	1.05	1.91	1.25	2.96	0.10	1.15
	Aug	1.05	1.91	1.25	2.96	0.10	1.15
Indonesia	Jul	6.60	37.60	0.30	37.69	0.00	6.81
	Aug	6.60	37.60	0.30	37.69	0.00	6.81
Nigeria	Jul	0.47	3.40	1.60	5.10	0.00	0.37
	Aug	0.57	3.40	1.60	5.10	0.00	0.47
Philippines	Jul	3.52	10.71	2.40	13.55	0.00	3.09
	Aug	3.82	10.71	2.40	13.85	0.00	3.09
Sel. Mideast 7/	Jul	1.21	2.10	4.15	6.10	0.05	1.30
	Aug	1.21	2.07	4.17	6.09	0.05	1.30
Selected other	July	0.22	10.73	0.00	9.95	0.80	0.20
Burma	Aug	0.22	10.73	0.00	9.75	1.00	0.20
C. Am & Car. 8/	Jul	0.30	1.49	1.50	2.97	0.00	0.33
	Aug	0.30	1.50	1.50	2.97	0.00	0.33
China	Jul	42.20	135.10	0.35	131.85	1.30	44.50
	Aug	42.20	135.10	0.35	131.85	1.30	44.50
Egypt	Jul	0.74	4.37	0.00	3.68	0.90	0.54
	Aug	0.74	4.37	0.00	3.68	0.90	0.54
Japan	Jul	2.72	7.71	0.70	8.20	0.20	2.73
	Aug	2.72	7.71	0.70	8.20	0.20	2.73
Mexico	Jul	0.13	0.24	0.68	0.86	0.01	0.18
	Aug	0.13	0.24	0.68	0.86	0.01	0.18
South Korea	Jul	0.81	4.50	0.30	4.75	0.00	0.86
	Aug	0.81	4.50	0.30	4.75	0.00	0.86

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss	Ending
	Beginning stocks	Production	Imports	Domestic	Exports		
2007/08							
World	63.29	120.51	38.16	122.43	38.34	-2.06	63.25
United States	9.48	19.21	0.01	4.59	13.65	0.41	10.04
Total foreign	53.81	101.30	38.15	117.84	24.68	-2.47	53.21
Major exporters 4/	20.14	47.07	1.41	27.87	20.97	-0.16	19.94
Central Asia 5/	2.27	8.20	0.04	1.60	6.30	0.00	2.61
Afr. Fr. Zone 6/	1.13	2.46	3/	0.19	2.58	0.00	0.82
S. Hemis. 7/	7.96	9.72	0.53	6.00	4.09	-0.18	8.30
Australia	1.18	0.64	3/	0.05	1.22	-0.05	0.60
Brazil	5.41	7.36	0.16	4.60	2.23	-0.15	6.25
India	7.66	24.60	0.45	18.30	7.03	0.00	7.38
Major importers 8/	31.65	51.46	34.12	85.51	2.66	-2.31	31.37
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	51.50	0.06	-2.50	20.00
EU-27 9/	0.83	1.74	1.58	1.80	1.62	0.05	0.67
Turkey	1.95	3.10	3.27	6.00	0.37	0.00	1.95
Pakistan	4.88	8.90	3.91	12.00	0.27	0.03	5.39
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.95	0.00	0.03	0.32
Bangladesh	0.51	0.04	2.80	2.75	0.00	0.01	0.58
Vietnam	0.22	0.03	1.16	1.15	0.00	0.00	0.25
2008/09 (Estimated)							
World	63.25	106.90	29.16	110.60	29.40	-2.54	61.85
United States	10.04	12.82	3/	3.60	13.20	-0.04	6.10
Total foreign	53.21	94.09	29.16	107.00	16.20	-2.50	55.75
Major exporters 4/	19.94	42.40	1.32	26.77	13.23	-0.19	23.84
Central Asia 5/	2.61	7.12	0.01	1.60	3.92	0.00	4.22
Afr. Fr. Zone 6/	0.82	2.47	3/	0.19	2.22	0.00	0.88
S. Hemis. 7/	8.30	8.70	0.33	5.52	4.54	-0.20	7.47
Australia	0.60	1.50	3/	0.05	1.20	-0.07	0.93
Brazil	6.25	5.50	0.05	4.20	2.73	-0.15	5.02
India	7.38	22.50	0.55	17.75	2.20	0.00	10.48
Major importers 8/	31.37	48.81	25.41	75.94	1.95	-2.31	30.01
Mexico	0.93	0.58	1.32	1.85	0.18	0.03	0.77
China	20.00	35.80	7.00	45.25	0.08	-2.50	19.97
EU-27 9/	0.67	1.24	0.98	1.16	1.01	0.05	0.66
Turkey	1.95	2.10	2.80	5.10	0.14	0.00	1.61
Pakistan	5.39	9.00	2.20	11.50	0.43	0.03	4.64
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	0.02	1.60	1.60	0.00	0.03	0.30
Bangladesh	0.58	0.04	2.95	2.90	0.00	0.01	0.66
Vietnam	0.25	0.01	1.14	1.15	0.00	0.00	0.25

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss 2/	Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports			
=====								
2009/10 (Projected)								
World	July	61.95	105.95	31.65	112.62	31.66	-2.54	57.81
	August	61.85	105.87	31.95	112.76	31.95	-2.49	57.46
United States	July	6.00	13.25	0.01	3.50	10.20	-0.04	5.60
	August	6.10	13.21	0.01	3.50	10.20	0.01	5.60
Total foreign	July	55.95	92.70	31.65	109.12	21.46	-2.50	52.21
	August	55.75	92.67	31.95	109.26	21.75	-2.50	51.86
Major exporters 4/	July	24.09	44.35	1.25	27.24	18.75	-0.19	23.89
	August	23.84	43.99	1.25	27.22	19.02	-0.19	23.03
Central Asia 5/	Jul	4.15	6.46	0.03	1.50	5.96	0.00	3.17
	Aug	4.22	6.40	0.03	1.50	5.97	0.00	3.19
Afr. Fr. Zn. 6/	Jul	0.89	2.39	3/	0.19	2.25	0.00	0.85
	Aug	0.88	2.34	3/	0.19	2.21	0.00	0.83
S. Hemis 7/	Jul	7.58	9.08	0.40	5.53	4.17	-0.20	7.57
	Aug	7.47	8.85	0.40	5.51	4.17	-0.20	7.24
Australia	Jul	1.03	1.90	3/	0.04	1.60	-0.07	1.37
	Aug	0.93	1.80	3/	0.04	1.60	-0.07	1.17
Brazil	Jul	5.00	5.50	0.10	4.20	1.80	-0.15	4.75
	Aug	5.02	5.40	0.10	4.20	1.80	-0.15	4.67
India	Jul	10.68	25.00	0.40	18.30	6.10	0.00	11.68
	Aug	10.48	25.00	0.40	18.30	6.40	0.00	11.18
Major importers 8/	July	29.91	45.52	27.96	77.65	1.60	-2.31	26.45
	August	30.01	45.87	28.27	77.81	1.64	-2.31	27.00
Mexico	Jul	0.78	0.40	1.60	1.90	0.10	0.03	0.76
	Aug	0.77	0.40	1.60	1.90	0.10	0.03	0.75
China	Jul	19.87	33.00	8.00	46.50	0.08	-2.50	16.80
	Aug	19.97	33.50	8.00	46.50	0.08	-2.50	17.40
EU-27 9/	Jul	0.68	1.12	1.00	1.15	0.98	0.05	0.62
	Aug	0.66	0.97	0.97	1.06	0.93	0.05	0.56
Turkey	Jul	1.62	1.70	3.10	4.90	0.10	0.00	1.42
	Aug	1.61	1.70	3.30	5.10	0.10	0.00	1.41
Pakistan	Jul	4.61	9.20	3.00	12.00	0.30	0.03	4.49
	Aug	4.64	9.20	3.00	12.00	0.30	0.03	4.51
Indonesia	Jul	0.35	0.03	2.08	2.05	0.02	0.05	0.33
	Aug	0.35	0.03	2.08	2.05	0.02	0.05	0.33
Thailand	Jul	0.30	0.01	1.78	1.75	0.00	0.03	0.31
	Aug	0.30	0.01	1.73	1.70	0.00	0.03	0.31
Bangladesh	Jul	0.66	0.04	3.05	3.05	0.00	0.01	0.70
	Aug	0.66	0.04	3.05	3.05	0.00	0.01	0.70
Vietnam	Jul	0.25	0.01	1.10	1.10	0.00	0.00	0.26
	Aug	0.25	0.01	1.20	1.20	0.00	0.00	0.26

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Imports	Domestic Crush	Total	Exports	
=====							
2007/08							
World 2/	62.89	221.18	78.16	201.93	229.75	79.55	52.92
United States	15.62	72.86	0.27	49.08	51.63	31.54	5.58
Total foreign	47.27	148.32	77.89	152.85	178.12	48.01	47.34
Major exporters 3/	40.98	114.10	3.11	68.12	72.78	44.60	40.81
Argentina	22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil	18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/	4.42	16.02	64.01	62.88	78.36	0.53	5.57
China	2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27	1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan	0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico	0.04	0.08	3.61	3.68	3.71	0.00	0.02
=====							
2008/09 (Estimated)							
World 2/	52.92	210.62	73.39	192.80	221.62	74.31	41.00
United States	5.58	80.54	0.41	45.18	49.09	34.43	3.00
Total foreign	47.34	130.09	72.98	147.62	172.53	39.88	38.00
Major exporters 3/	40.81	92.80	1.67	66.10	70.55	36.07	28.66
Argentina	21.76	32.00	1.60	32.80	34.16	5.97	15.24
Brazil	18.90	57.00	0.05	31.80	34.77	27.80	13.38
Major importers 4/	5.57	18.02	61.68	61.07	76.45	0.56	8.25
China	4.25	16.00	39.10	41.04	51.34	0.50	7.51
EU-27	0.81	0.65	12.80	12.50	13.73	0.03	0.51
Japan	0.27	0.23	3.45	2.54	3.85	0.00	0.10
Mexico	0.02	0.16	3.10	3.22	3.25	0.00	0.03
=====							
2009/10 (Projected)							
World 2/							
July	41.04	243.73	74.84	201.29	231.92	75.86	51.83
August	41.00	242.07	74.54	200.72	231.34	75.96	50.32
United States							
July	2.98	88.72	0.27	45.72	50.49	34.70	6.79
August	3.00	87.07	0.27	45.45	50.19	34.43	5.72
Total foreign							
July	38.05	155.01	74.57	155.57	181.44	41.16	45.04
August	38.00	155.01	74.27	155.27	181.15	41.53	44.60
Major exporters 3/							
July	28.96	116.75	0.67	68.25	73.04	37.37	35.96
August	28.66	116.75	0.67	68.25	73.04	37.67	35.36
Argentina	Jul	15.24	51.00	0.50	35.10	36.73	9.40
Aug	15.24	51.00	0.50	35.10	36.73	9.70	20.31
Brazil	Jul	13.68	60.00	0.15	31.60	34.64	24.00
Aug	13.38	60.00	0.15	31.60	34.64	24.00	14.90
Major importers 4/							
July	8.25	17.77	62.43	64.16	79.78	0.56	8.11
August	8.25	17.72	61.93	63.66	79.29	0.56	8.05
China	Jul	7.51	15.60	38.10	43.25	53.45	0.50
Aug	7.51	15.40	38.10	43.25	53.45	0.50	7.06
EU-27	Jul	0.51	0.80	12.90	12.60	13.73	0.03
Aug	0.51	0.95	12.40	12.10	13.24	0.03	0.59
Japan	Jul	0.10	0.23	3.95	2.75	4.11	0.00
Aug	0.10	0.23	3.95	2.75	4.11	0.00	0.17
Mexico	Jul	0.03	0.16	3.49	3.62	3.65	0.00
Aug	0.03	0.16	3.49	3.62	3.65	0.00	0.03

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	6.52	158.52	54.32	157.46	55.78	6.11	
United States	0.31	38.36	0.13	30.15	8.38	0.27	
Total foreign	6.21	120.16	54.19	127.32	47.39	5.85	
Major exporters 3/	3.82	58.48	0.18	14.93	43.74	3.81	
Argentina	1.48	27.07	0.00	0.62	26.82	1.11	
Brazil	1.91	24.89	0.17	12.25	12.14	2.59	
India	0.43	6.52	0.00	2.06	4.79	0.11	
Major importers 4/	1.19	44.59	31.05	74.48	1.10	1.24	
EU-27	0.86	11.72	24.07	35.17	0.41	1.07	
China	0.00	31.28	0.20	30.85	0.63	0.00	
=====							
2008/09 (Estimated)							
World 2/	6.11	151.86	52.36	152.27	52.96	5.10	
United States	0.27	35.89	0.13	27.94	8.07	0.27	
Total foreign	5.85	115.97	52.23	124.33	44.89	4.83	
Major exporters 3/	3.81	56.20	0.16	15.56	40.87	3.74	
Argentina	1.11	25.65	0.00	0.63	25.00	1.13	
Brazil	2.59	24.65	0.16	12.44	12.77	2.18	
India	0.11	5.90	0.00	2.48	3.10	0.43	
Major importers 4/	1.24	43.80	29.73	72.83	1.40	0.54	
EU-27	1.07	9.85	22.45	32.57	0.40	0.39	
China	0.00	32.48	0.23	31.76	0.95	0.00	
=====							
2009/10 (Projected)							
World 2/							
July	4.99	158.58	54.51	157.80	55.05	5.23	
August	5.10	158.21	54.57	157.81	55.07	5.00	
United States							
July	0.27	36.23	0.15	28.03	8.35	0.27	
August	0.27	36.09	0.15	28.12	8.12	0.27	
Total foreign							
July	4.72	122.36	54.36	129.76	46.71	4.96	
August	4.83	122.12	54.42	129.68	46.95	4.73	
Major exporters 3/							
July	3.61	58.89	0.16	15.69	43.21	3.77	
August	3.74	58.89	0.16	15.79	43.45	3.55	
Argentina	Jul	1.13	27.45	0.00	0.68	1.36	
Aug	1.13	27.45	0.00	0.68	26.80	1.12	
Brazil	Jul	2.18	24.49	0.15	12.74	11.85	
Aug	2.18	24.49	0.15	12.74	11.85	2.23	
India	Jul	0.30	6.94	0.00	2.27	0.18	
Aug	0.43	6.94	0.00	2.37	4.80	0.20	
Major importers 4/							
July	0.54	45.77	30.80	75.55	1.00	0.56	
August	0.54	45.37	31.00	75.35	1.00	0.56	
EU-27	Jul	0.39	9.93	23.10	32.74	0.36	
Aug	0.39	9.53	23.30	32.54	0.32	0.36	
China	Jul	0.00	34.23	0.20	33.80	0.00	
Aug	0.00	34.23	0.20	33.80	0.63	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	3.34	37.55	10.48	37.63	10.86	2.88	
United States	1.40	9.33	0.03	8.31	1.32	1.13	
Total foreign	1.94	28.22	10.45	29.32	9.54	1.75	
Major exporters 3/	0.94	15.45	1.11	8.20	8.51	0.79	
Argentina	0.38	6.63	0.00	1.00	5.79	0.22	
Brazil	0.35	6.16	0.07	3.83	2.39	0.36	
EU-27	0.21	2.67	1.04	3.38	0.33	0.21	
Major importers 4/	0.46	8.51	3.52	12.05	0.11	0.32	
China	0.25	7.05	2.73	9.69	0.10	0.23	
India	0.21	1.46	0.73	2.30	0.01	0.09	
Pakistan	0.00	0.00	0.06	0.06	0.00	0.01	
=====							
2008/09 (Estimated)							
World 2/	2.88	35.89	9.16	35.89	9.38	2.65	
United States	1.13	8.60	0.05	7.35	1.00	1.42	
Total foreign	1.75	27.29	9.12	28.54	8.39	1.23	
Major exporters 3/	0.79	14.65	0.95	8.38	7.34	0.66	
Argentina	0.22	6.29	0.00	1.22	5.10	0.20	
Brazil	0.36	6.10	0.05	4.27	1.91	0.33	
EU-27	0.21	2.25	0.90	2.90	0.33	0.13	
Major importers 4/	0.32	8.65	3.23	11.84	0.11	0.26	
China	0.23	7.31	2.21	9.49	0.10	0.17	
India	0.09	1.34	1.00	2.33	0.01	0.09	
Pakistan	0.01	0.00	0.02	0.02	0.00	0.00	
=====							
2009/10 (Projected)							
World 2/							
July	2.57	37.38	9.54	37.28	9.77	2.44	
August	2.65	37.28	9.54	37.26	9.79	2.42	
United States							
July	1.40	8.65	0.03	7.48	1.47	1.13	
August	1.42	8.60	0.03	7.48	1.47	1.10	
Total foreign							
July	1.17	28.73	9.50	29.79	8.29	1.31	
August	1.23	28.68	9.50	29.77	8.32	1.32	
Major exporters 3/							
July	0.64	15.06	0.85	8.53	7.38	0.64	
August	0.66	14.97	0.85	8.47	7.38	0.63	
Argentina	Jul	0.20	6.74	0.00	1.35	5.36	0.22
Aug	Aug	0.20	6.74	0.00	1.35	5.36	0.22
Brazil	Jul	0.33	6.06	0.05	4.30	1.85	0.29
Aug	Aug	0.33	6.06	0.05	4.30	1.85	0.29
EU-27	Jul	0.11	2.27	0.80	2.88	0.17	0.13
Aug	Aug	0.13	2.18	0.80	2.82	0.17	0.12
Major importers 4/							
July	0.22	9.26	3.27	12.27	0.12	0.36	
August	0.26	9.26	3.27	12.31	0.11	0.37	
China	Jul	0.12	7.71	2.40	9.97	0.11	0.14
Aug	Aug	0.17	7.71	2.40	10.01	0.10	0.16
India	Jul	0.10	1.55	0.85	2.28	0.01	0.22
Aug	Aug	0.09	1.55	0.85	2.28	0.01	0.21
Pakistan	Jul	0.00	0.00	0.02	0.02	0.00	0.00
Aug	Aug	0.00	0.00	0.02	0.02	0.00	0.00
=====							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-473-31 August 2009
 U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	2/ Red meat	Broiler	Turkey	3/ poultry	Total poultry	Red meat & poultry	Egg	Milk
Million pounds										
2008										
III	6908	5632	12618	9457	1568	11173	23791	1875	46.9	
IV	6382	6098	12561	8865	1582	10576	23137	1907	46.7	
Annual	26561	23347	50225	36906	6246	43712	93937	7509	190.0	
2009										
I	6248	5811	12136	8574	1385	10077	22213	1857	47.4	
II	6602	5488	12165	8936	1420	10486	22651	1867	48.8	
III*	6710	5525	12310	9050	1440	10615	22925	1875	46.4	
IV*	6315	6000	12392	8950	1500	10575	22967	1915	45.6	
Annual										
Jul Proj	26298	22781	49380	35504	5790	41787	91167	7532	187.6	
Aug Proj	25875	22824	49003	35510	5745	41753	90756	7514	188.2	
2010										
I*	6000	5670	11746	8650	1415	10185	21931	1870	46.5	
II*	6435	5400	11908	9000	1460	10575	22483	1885	48.1	
Annual										
Jul Proj	25950	22535	48783	36025	5905	42410	91193	7605	186.4	
Aug Proj	25140	22535	47970	36025	5905	42410	90380	7605	186.5	

* Projection.
 1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Choice steers	Barrows and gilts	Broilers	Turkeys	Eggs	Milk
	2/ Dol./cwt	3/ Dol./cwt	4/ Cents/lb.	5/ Cents/lb.	6/ Cents/doz.	7/ Dol./cwt
2008						
III	98.45	57.27	80.6	96.5	114.5	18.63
IV	88.22	41.92	79.4	87.3	122.6	16.80
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.7	11.60
III*	83-85	40-42	79-81	84-86	93-95	11.80-12.10
IV*	86-92	36-38	78-82	82-88	95-101	12.75-13.35
Annual						
Jul Proj	84-87	42-43	80-83	80-82	96-99	11.85-12.15
Aug Proj	84-86	40-41	79-81	80-82	97-99	12.10-12.30
2010						
I*	84-92	41-45	78-84	71-77	101-109	13.55-14.45
II*	88-96	45-49	80-86	77-83	97-105	14.10-15.10
Annual						
Jul Proj	87-94	46-50	80-87	79-86	99-107	14.85-15.85
Aug Proj	88-96	44-48	79-86	79-86	99-107	14.65-15.65

*Projection.
 1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-473-32
U.S. Meats Supply and Use

August 2009

Item	Supply				Use			
	Beginning stocks	Production 1/	Imports	Total supply	Exports	Ending stocks	Total	Per capita 2/ 3/
Million pounds 4/								
BEEF								
2008	630	26663	2538	29831	1887	642	27302	62.8
2009 Proj.	Jul : 642	26400	2859	29901	1744	605	27552	62.8
	Aug : 642	25977	2834	29453	1719	590	27144	61.8
2010 Proj.	Jul : 605	26052	2975	29632	1905	475	27252	61.4
	Aug : 590	25242	2975	28807	1845	460	26502	59.7
PORK								
2008	519	23367	832	24718	4667	635	19416	49.5
2009 Proj.	Jul : 635	22801	800	24236	4183	595	19458	49.1
	Aug : 635	22844	800	24279	4183	675	19421	49.0
2010 Proj.	Jul : 595	22555	840	23990	4450	595	18945	47.3
	Aug : 675	22555	840	24070	4450	675	18945	47.3
TOTAL RED MEAT 5/								
2008	1169	50361	3554	55084	6566	1307	47210	113.6
2009 Proj.	Jul : 1307	49515	3836	54658	5941	1223	47494	113.3
	Aug : 1307	49138	3811	54256	5916	1290	47050	112.2
2010 Proj.	Jul : 1223	48918	3995	54136	6371	1093	46672	110.1
	Aug : 1290	48105	4004	53399	6311	1158	45930	108.5
BROILERS								
2008	719	36511	79	37309	6961	745	29603	83.5
2009 Proj.	Jul : 745	35124	79	35948	6428	610	28910	80.8
	Aug : 745	35130	79	35954	6478	660	28816	80.5
2010 Proj.	Jul : 610	35640	80	36330	6300	655	29375	81.3
	Aug : 660	35640	80	36380	6300	655	29425	81.4
TURKEYS								
2008	261	6165	8	6434	676	396	5361	17.6
2009 Proj.	Jul : 396	5714	12	6122	507	385	5231	17.0
	Aug : 396	5670	12	6078	487	375	5216	17.0
2010 Proj.	Jul : 385	5828	12	6225	545	340	5340	17.2
	Aug : 375	5828	12	6215	545	340	5330	17.2
TOTAL POULTRY 6/								
2008	982	43235	92	44309	7785	1144	35379	102.5
2009 Proj.	Jul : 1144	41331	99	42574	7061	999	34514	99.0
	Aug : 1144	41297	99	42541	7081	1039	34421	98.8
2010 Proj.	Jul : 999	41947	100	43046	6985	999	35062	99.6
	Aug : 1039	41947	100	43086	6985	999	35102	99.7
RED MEAT & POULTRY								
2008	2151	93596	3646	99393	14352	2451	82590	216.1
2009 Proj.	Jul : 2451	90845	3935	97232	13001	2222	82008	212.3
	Aug : 2451	90435	3910	96796	12996	2329	81471	211.0
2010 Proj.	Jul : 2222	90864	4095	97181	13356	2092	81733	209.7
	Aug : 2329	90051	4104	96484	13296	2157	81031	208.1

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

WASDE-473-33
U.S. Egg Supply and Use

August 2009

Commodity	2007	2008	2009 Projected		2010 Projected	
			Jul	Aug	Jul	Aug
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	12.5	11.1	17.2	17.2	17.0	17.0
Production	7587.0	7509.0	7532.0	7514.0	7605.0	7605.0
Imports	13.6	14.6	12.9	12.9	16.0	16.0
Total supply	7613.1	7534.7	7562.1	7544.1	7638.0	7638.0
Use						
Exports	250.3	206.3	188.1	193.1	200.0	200.0
Hatching use	1016.3	994.9	966.5	965.0	1002.0	1002.0
Ending stocks	11.1	17.2	17.0	17.0	16.0	16.0
Disappearance						
Total	6335.4	6316.3	6390.5	6369.0	6420.0	6420.0
Per capita (number)	252.0	248.9	249.5	248.7	248.1	248.1

U.S. Milk Supply and Use

Commodity	2007	2008	2009 Projected		2010 Projected	
			Jul	Aug	Jul	Aug
=====						
Milk	Billion pounds					
Production	185.7	190.0	187.6	188.2	186.4	186.5
Farm use	1.2	1.2	1.2	1.2	1.2	1.2
Fat Basis Supply						
Beg. commercial stocks	9.5	10.4	10.0	10.0	9.8	10.0
Marketings	184.5	188.8	186.4	187.0	185.2	185.3
Imports	4.6	3.9	3.7	4.0	3.8	4.1
Total cml. supply	198.6	203.1	200.2	201.1	198.7	199.4
Fat Basis Use						
Commercial Exports	5.7	8.7	3.8	3.8	3.9	3.8
Ending commercial stks	10.4	10.0	9.8	10.0	8.7	8.7
CCC net removals 1/	0.0	0.0	0.3	0.5	0.1	0.0
Commercial use 2/	182.6	184.3	186.3	186.8	186.1	186.9
Skim-solids Basis Supply						
Beg. commercial stocks	9.1	9.9	10.9	10.9	10.4	10.6
Marketings	184.5	188.8	186.4	187.0	185.2	185.3
Imports	4.4	3.7	3.4	3.8	3.7	3.9
Total cml. supply	198.0	202.5	200.7	201.7	199.3	199.9
Skim-solids Basis Use						
Commercial Exports	24.5	26.6	19.9	20.0	23.1	21.2
Ending commercial stks	9.9	10.9	10.4	10.6	9.3	9.4
CCC net removals 1/	0.0	1.3	3.9	5.3	0.7	-0.5
Commercial use 2/	163.6	163.7	166.6	165.8	166.2	169.8
CCC product net removals 1/:	Million pounds					
Butter	0	0	8	8	5	5
Cheese	0	0	2	22	1	-15
Nonfat dry milk	0	111	334	439	55	-32
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only.

WASDE-473-34
U.S. Dairy Prices

August 2009

Commodity			2009 Projected		2010 Projected	
	2007	2008	Jul	Aug	Jul	Aug
Dollars per pound						
Product Prices 1/ Cheese	1.7380	1.8954	1.210- 1.240	1.235- 1.255	1.530- 1.630	1.510- 1.610
Butter	1.3441	1.4356	1.175- 1.235	1.180- 1.220	1.435- 1.565	1.435- 1.565
Nonfat dry milk	1.7083	1.2256	0.825- 0.855	0.850- 0.870	0.990- 1.060	0.945- 1.015
Dry whey	0.6004	0.2504	0.240- 0.260	0.240- 0.260	0.280- 0.310	0.280- 0.310
Dollars per cwt						
Milk Prices 2/ Class III	18.04	17.44	10.45- 10.75	10.70- 10.90	13.90- 14.90	13.75- 14.75
Class IV	18.36	14.65	9.95- 10.35	10.15- 10.45	12.45- 13.55	12.10- 13.20
All milk 3/	19.13	18.29	11.85- 12.15	12.10- 12.30	14.85- 15.85	14.65- 15.65

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the August projection and the final estimate. Using world wheat production as an example, changes between the August projection and the final estimate have averaged 10.9 million tons (2.0%) ranging from -32.1 to 19.5 million tons. The August projection has been below the estimate 17 times and above 11 times.

Reliability of August Projections

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent	Million metric tons		Number of years		
WHEAT						
Production	:					
World	: 2.0	10.9	-32.1	19.5	17	11
U.S.	: 1.9	1.2	-3.4	4.2	11	17
Foreign	: 2.2	10.5	-31.1	17.8	17	11
Exports	:					
World	: 4.6	5.3	-15.1	10.2	19	9
U.S.	: 8.4	2.7	-10.0	7.8	14	13
Foreign	: 5.6	4.8	-14.7	7.2	18	10
Domestic use	:					
World	: 1.5	8.3	-23.4	15.4	15	13
U.S.	: 5.8	1.8	-3.7	3.6	11	17
Foreign	: 1.5	7.6	-21.1	14.5	17	11
Ending stocks	:					
World	: 8.1	10.9	-31.2	23.7	20	8
U.S.	: 13.9	3.0	-11.1	12.6	15	13
Foreign	: 8.9	9.6	-28.7	11.2	20	8
COARSE GRAINS 2/	:					
Production	:					
World	: 2.0	17.5	-51.0	32.7	21	7
U.S.	: 4.6	10.3	-22.1	31.4	19	9
Foreign	: 2.0	12.7	-28.8	20.0	18	10
Exports	:					
World	: 5.8	6.2	-14.7	17.4	18	10
U.S.	: 13.8	7.4	-19.7	14.9	12	16
Foreign	: 13.1	6.8	-18.1	14.2	17	11
Domestic use	:					
World	: 1.4	12.3	-29.4	24.3	14	14
U.S.	: 3.7	7.2	-15.9	17.0	18	10
Foreign	: 1.5	9.8	-20.2	23.3	17	11
Ending stocks	:					
World	: 14.0	19.6	-53.5	30.5	22	6
U.S.	: 23.9	11.6	-43.5	22.1	15	13
Foreign	: 14.1	12.4	-28.7	17.2	23	5
RICE, milled	:					
Production	:					
World	: 1.9	6.8	-24.4	4.1	19	9
U.S.	: 4.5	0.2	-0.6	0.5	16	12
Foreign	: 1.9	6.8	-24.7	4.2	20	8
Exports	:					
World	: 7.7	1.6	-6.8	0.9	19	9
U.S.	: 8.3	0.2	-1.0	0.9	15	11
Foreign	: 8.8	1.5	-6.7	0.8	19	9
Domestic use	:					
World	: 1.3	4.4	-23.5	3.5	21	7
U.S.	: 6.5	0.2	-0.4	0.5	13	15
Foreign	: 1.3	4.4	-24.0	3.7	20	8
Ending stocks	:					
World	: 10.6	5.0	-14.5	7.9	22	6
U.S.	: 22.6	0.3	-0.6	1.0	16	11
Foreign	: 11.2	5.0	-15.5	7.5	22	6

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections (Continued)

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg.	: Avg.	: Difference	: Below final	: Above final	
SOYBEANS	:Percent	Million metric tons			Number of years	
Production :						
World :	3.7	5.8	-18.3	26.7	16	12
U.S. :	5.3	3.4	-7.4	11.1	14	14
Foreign :	6.9	5.8	-11.2	26.4	14	14
Exports :						
World :	6.0	2.5	-9.1	9.1	17	11
U.S. :	10.7	2.5	-7.1	5.5	15	12
Foreign :	17.3	2.5	-9.4	9.0	13	15
Domestic use :						
World :	3.3	4.8	-8.8	15.9	17	11
U.S. :	4.4	1.8	-3.9	4.6	18	10
Foreign :	4.1	4.1	-7.4	11.3	17	11
Ending stocks :						
World :	12.7	3.3	-14.7	8.2	15	13
U.S. :	38.0	2.7	-7.3	6.9	9	19
Foreign :	17.4	3.4	-14.3	7.8	17	11
COTTON :		Million 480-pound bales				
Production :						
World :	3.6	3.3	-13.2	10.5	16	12
U.S. :	6.6	1.1	-3.1	3.9	17	10
Foreign :	3.8	2.8	-10.7	10.2	15	12
Exports :						
World :	6.9	2.0	-7.1	10.2	12	16
U.S. :	16.5	1.2	-3.0	3.2	15	13
Foreign :	8.2	1.5	-4.1	8.5	13	15
Mill use :						
World :	3.0	2.7	-7.5	14.2	12	16
U.S. :	7.1	0.5	-1.2	1.3	15	11
Foreign :	3.1	2.6	-7.1	13.4	13	15
Ending stocks :						
World :	13.4	5.3	-12.5	14.2	20	8
U.S. :	32.0	1.6	-5.1	3.1	12	16
Foreign :	13.2	4.5	-13.0	12.3	22	6

1/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States August Projections 1/

:Differences between proj. & final estimate,1981/82-2008/09 2/						
Commodity and region	: Avg.	: Avg.	: Difference		: Below final	: Above final
	: Percent		: Million bushels		: Number of years	
CORN						
Production	: 4.9	383	-889	1079	18	10
Exports	: 14.4	263	-750	546	11	17
Domestic use	: 4.3	288	-553	575	18	10
Ending stocks	: 27.5	420	-1674	740	15	13
SORGHUM						
Production	: 6.7	39	-82	108	15	13
Exports	: 16.0	37	-115	97	14	14
Domestic use	: 11.2	42	-114	81	13	15
Ending stocks	: 37.9	45	-201	133	10	18
BARLEY						
Production	: 4.9	18	-63	67	10	18
Exports	: 31.3	16	-82	38	14	12
Domestic use	: 8.3	27	-47	82	12	15
Ending stocks	: 15.7	24	-61	94	12	16
OATS						
Production	: 7.7	16	-26	57	5	23
Exports	: 60.5	1	-5	8	8	10
Domestic use	: 4.5	14	-39	35	9	19
Ending stocks	: 15.6	17	-40	37	12	16
SOYBEAN MEAL			: Thousand short tons			
Production	: 4.1	1326	-2858	3669	18	10
Exports	: 13.1	869	-2050	1800	15	13
Domestic use	: 3.4	850	-1550	3800	16	12
Ending stocks	: 27.7	65	-204	428	10	14
SOYBEAN OIL			: Million pounds			
Production	: 4.1	629	-1583	1790	16	12
Exports	: 24.4	400	-1575	1219	12	15
Domestic use	: 3.3	460	-1085	2200	18	10
Ending stocks	: 31.2	515	-1472	1078	13	15
ANIMAL PROD. 3/			: Million pounds			
Beef	: 3.7	918	-802	2536	18	8
Pork	: 2.3	405	-1315	1372	15	11
Broilers	: 2.0	499	-1337	1338	16	10
Turkeys	: 2.5	115	-444	371	18	8
Eggs	: 1.4	88	-176	188	17	8
Milk	: 1.4	2.1	-7.0	6.8	14	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 3/ Calendar years 1983 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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