

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 16, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 15, 2006
	Week ended Feb 15, 2006	Change from week ended		
		Feb 8, 2006	Feb 16, 2005	
Reserve Bank credit	815,847	+ 6,737	+ 32,144	817,909
Securities held outright	750,625	+ 1,798	+ 32,759	751,327
U.S. Treasury ¹	750,625	+ 1,798	+ 32,759	751,327
Bills ²	273,431	+ 574	+ 10,426	274,142
Notes and bonds, nominal ²	451,830	+ 1,250	+ 18,401	451,830
Notes and bonds, inflation-indexed ²	22,196	0	+ 3,088	22,196
Inflation compensation ³	3,168	- 26	+ 844	3,158
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,357	+ 4,321	+ 428	29,750
Loans to depository institutions	98	+ 65	+ 75	464
Primary credit	66	+ 61	+ 57	430
Secondary credit	0	0	0	0
Seasonal credit	32	+ 4	+ 18	33
Float	584	+ 699	+ 171	-624
Other Federal Reserve assets	40,182	- 148	- 1,291	36,993
Gold stock	11,044	0	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,624	+ 14	+ 134	36,624
Total factors supplying reserve funds	865,715	+ 6,751	+ 32,280	867,777
Currency in circulation ⁵	786,015	+ 1,811	+ 34,874	787,847
Reverse repurchase agreements ⁶	22,396	- 882	- 4,648	22,695
Foreign official and international accounts	22,396	- 882	- 4,648	22,695
Dealers	0	0	0	0
Treasury cash holdings	198	- 8	- 82	193
Deposits with F.R. Banks, other than reserve balances	14,045	- 171	- 1,028	13,959
U.S. Treasury, general account	5,224	- 136	+ 300	5,125
Foreign official	91	+ 8	+ 9	101
Service-related	8,471	- 1	- 1,300	8,471
Required clearing balances	8,471	- 1	- 1,300	8,471
Adjustments to compensate for float	0	0	0	0
Other	259	- 43	- 37	262
Other liabilities and capital	31,790	+ 513	+ 4,840	31,583
Total factors, other than reserve balances, absorbing reserve funds	854,443	+ 1,261	+ 33,954	856,276
Reserve balances with Federal Reserve Banks	11,271	+ 5,488	- 1,676	11,501
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,556,712	+ 12,644	+ 214,433	1,571,376
U.S. Treasury	1,111,275	+ 6,596	+ 54,228	1,121,049
Federal agency	445,437	+ 6,048	+ 160,205	450,327
Securities lent to dealers	1,335	- 921	- 2,106	1,916

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 15, 2006	Wednesday Feb 8, 2006	Wednesday Feb 16, 2005
Assets				
Gold certificate account		11,040	0	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		846	+ 16	+ 18
Securities, repurchase agreements, and loans		781,540	+ 13,171	+ 45,155
Securities held outright		751,327	+ 2,499	+ 33,468
U.S. Treasury ¹		751,327	+ 2,499	+ 33,468
Bills ²		274,142	+ 1,274	+ 11,137
Notes and bonds, nominal ²		451,830	+ 1,250	+ 18,401
Notes and bonds, inflation-indexed ²		22,196	0	+ 3,088
Inflation compensation ³		3,158	- 26	+ 842
Federal agency ²		0	0	0
Repurchase agreements ⁴		29,750	+ 10,250	+ 11,250
Loans		464	+ 423	+ 437
Items in process of collection	(1,041)	5,544	- 2,081	- 2,459
Bank premises		1,820	- 4	+ 37
Other assets ⁵		35,205	- 3,404	- 1,844
Total assets	(1,041)	838,195	+ 7,698	+ 40,909
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		752,258	+ 1,251	+ 34,893
Reverse repurchase agreements ⁶		22,695	+ 17	- 651
Deposits	(0)	25,518	+ 6,594	+ 3,059
Depository institutions		20,030	+ 5,417	+ 2,963
U.S. Treasury, general account		5,125	+ 1,152	+ 115
Foreign official		101	+ 19	+ 16
Other	(0)	262	+ 6	- 35
Deferred availability cash items	(1,041)	6,142	- 602	- 1,007
Other liabilities and accrued dividends ⁷		4,249	+ 53	+ 1,323
Total liabilities	(1,041)	810,861	+ 7,312	+ 37,616
Capital accounts				
Capital paid in		13,715	+ 142	+ 1,271
Surplus		12,901	+ 17	+ 1,872
Other capital accounts		718	+ 227	+ 150
Total capital		27,334	+ 386	+ 3,293

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 15, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	464	57,839	+ 4,373	0	0	29,750	22,695
16 days to 90 days	0	166,494	+ 2,990	0	0	0	0
91 days to 1 year	0	180,520	- 5,622	0	0
Over 1 year to 5 years	...	212,648	+ 2,674	0	0
Over 5 years to 10 years	...	53,056	- 3,587	0	0
Over 10 years	...	80,769	+ 1,670	0	0
All	464	751,327	+ 2,499	0	0	29,750	22,695

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 15, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	846	37	70	46	64	85	111	100	48	29	71	74	111
Securities, repurchase agreements, and loans	781,540	38,448	328,098	26,653	31,740	57,339	58,127	67,678	23,318	15,696	21,259	37,004	76,182
Securities held outright	751,327	38,440	297,927	26,653	31,740	57,339	58,127	67,660	23,314	15,692	21,251	37,004	76,180
U.S. Treasury ¹	751,327	38,440	297,927	26,653	31,740	57,339	58,127	67,660	23,314	15,692	21,251	37,004	76,180
Bills ²	274,142	14,026	108,707	9,725	11,581	20,922	21,209	24,688	8,507	5,726	7,754	13,502	27,796
Notes and bonds ³	477,185	24,414	189,220	16,928	20,159	36,417	36,918	42,973	14,807	9,966	13,497	23,502	48,384
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	29,750	0	29,750	0	0	0	0	0	0	0	0	0	0
Loans	464	8	421	0	0	0	0	17	3	4	8	0	3
Items in process of collection	6,584	258	438	287	590	402	1,326	504	242	323	664	448	1,104
Bank premises	1,820	112	206	53	157	153	232	211	70	119	88	260	158
Other assets ⁵	35,205	3,091	13,318	1,035	2,342	4,623	1,901	2,404	846	701	625	890	3,430
Interdistrict settlement account	0	- 4,199	-39,107	+ 5,790	+ 2,197	+ 9,986	+11,296	- 675	+ 1,117	- 350	+ 1,922	- 3,476	+15,499
Total assets	839,235	38,372	308,255	34,378	37,647	73,570	74,103	71,362	26,039	16,760	25,012	35,847	97,891

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 15, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	910,879	39,141	326,389	37,862	36,643	73,122	87,784	77,237	27,843	17,738	27,619	49,667	109,834
Less: notes held by F.R. Banks	158,621	5,060	47,284	7,108	5,130	12,040	20,442	12,233	3,658	2,749	4,903	16,585	21,430
Federal Reserve notes, net	752,258	34,081	279,105	30,754	31,513	61,083	67,342	65,004	24,185	14,989	22,715	33,083	88,404
Reverse repurchase agreements ¹	22,695	1,161	8,999	805	959	1,732	1,756	2,044	704	474	642	1,118	2,301
Deposits	25,518	1,741	10,233	571	2,324	2,337	1,617	1,758	520	328	605	709	2,776
Depository institutions	20,030	1,719	4,877	570	2,318	2,252	1,615	1,753	516	327	603	708	2,772
U.S. Treasury, general account	5,125	0	5,125	0	0	0	0	0	0	0	0	0	0
Foreign official	101	5	73	1	4	7	2	3	1	1	1	0	4
Other	262	17	158	0	2	78	0	2	3	0	1	0	0
Deferred availability cash items	7,182	504	801	558	601	583	1,066	350	168	356	547	389	1,259
Other liabilities and accrued dividends ²	4,249	229	1,493	171	205	391	352	390	159	115	134	216	395
Total liabilities	811,901	37,716	300,630	32,859	35,602	66,126	72,132	69,546	25,737	16,262	24,642	35,515	95,135
Capital													
Capital paid in	13,715	323	3,693	750	1,014	3,945	1,035	884	144	243	178	153	1,351
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	718	16	246	25	18	192	44	56	13	9	17	26	56
Total liabilities and capital	839,235	38,372	308,255	34,378	37,647	73,570	74,103	71,362	26,039	16,760	25,012	35,847	97,891

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 15, 2006
Federal Reserve notes outstanding	910,879
Less: Notes held by F.R. Banks not subject to collateralization	158,621
Federal Reserve notes to be collateralized	752,258
Collateral held against Federal Reserve notes	752,258
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	739,018
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	781,077
Less: face value of securities under reverse repurchase agreements	22,721
U.S. Treasury and agency securities eligible to be pledged	758,355

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.