

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 11, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 10, 2002
	Week ended Jul 10, 2002	Change from week ended		
		Jul 3, 2002	Jul 11, 2001	
Reserve Bank Credit	658,153	- 1,638	+ 66,751	661,700
U.S. government securities (1)				
Bought outright-system account (2,3)	592,626	+ 1,772	+ 59,859	594,531
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	25,857	- 4,143	+ 5,163	27,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	42	+ 33	- 108	24
Seasonal credit	167	- 1	+ 6	173
Extended credit	0	0	0	0
Float	500	+ 715	- 341	329
Other F.R. assets	38,950	- 14	+ 2,171	39,632
Gold stock	11,044	0	0	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,801	+ 14	+ 1,117	33,801
Total factors supplying reserve funds	705,198	- 1,623	+ 67,869	708,744
Currency in circulation*	663,900	+ 4,125	+ 62,413	663,898
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	392	- 2	- 47	394
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,985	- 1,163	+ 189	5,194
Foreign	99	+ 16	+ 22	84
Service-related balances and adjustments (5)	10,123	- 11	+ 2,839	10,123
Other	228	- 3	- 55	221
Other F.R. liabilities and capital	19,575	- 531	+ 1,994	19,559
Total factors, other than reserve balances, absorbing reserve funds	699,302	+ 2,430	+ 67,354	699,473
Reserve balances with F.R. Banks (6)	5,896	- 4,053	+ 514	9,271

On July 10, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 790,575 million, a change of \$ - 2,419 million for the week. The total includes \$ 635,093 million of U.S. government securities and \$ 155,482 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 23,476 million (daily average over statement week) and \$ 22,490 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 23,476 million (daily average) and \$ 22,490 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 559 million (daily average) and \$ 625 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 11,602 million of inflation-indexed securities valued at the original face amount and \$ 1,216 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,902 million and adjustments of \$ 221 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 10, 2002	Wednesday Jul 3, 2002	Wednesday Jul 11, 2001
ASSETS				
Gold certificate account		11,039	- 5	- 5
Special drawing rights certificate account		2,200	0	0
Coin		885	- 20	- 178
Loans		198	+ 34	+ 9
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,000	+ 500	- 500
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		198,724	+ 2,560	+ 19,120
Notes (3)		290,167	+ 662	+ 37,602
Bonds (4)		105,640	+ 54	+ 4,992
Total bought outright (5)		594,531	+ 3,275	+ 61,713
Held under repurchase agreements		0	0	0
Total U.S. government securities		594,531	+ 3,275	+ 61,713
Total loans and securities		621,739	+ 3,809	+ 61,222
Items in process of collection	(955)	7,802	- 1,151	- 225
Bank premises		1,519	+ 1	+ 7
Other assets (6)		37,939	+ 710	+ 2,541
TOTAL ASSETS	(955)	683,124	+ 3,345	+ 63,363
LIABILITIES				
Federal Reserve notes		631,373	- 298	+ 60,568
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,161	+ 4,548	+ 1,268
U.S. Treasury—general account		5,194	+ 20	- 250
Foreign—official accounts		84	+ 5	+ 3
Other	(0)	221	- 22	- 38
Total deposits	(0)	24,660	+ 4,552	+ 983
Deferred availability cash items	(955)	7,532	- 1,114	+ 39
Other liabilities and accrued dividends (7)		2,382	+ 65	- 689
TOTAL LIABILITIES	(955)	665,947	+ 3,205	+ 60,901
CAPITAL ACCOUNTS				
Capital paid in		8,268	- 66	+ 1,125
Surplus		7,312	0	+ 635
Other capital accounts		1,598	+ 207	+ 704

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 6,591 million of inflation-indexed securities valued at the original face amount and \$ 715 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 501 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,490 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 625 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 10, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	75	16,069	- 2,550	0	0	18,000	0
16 days to 90 days	122	138,640	+ 3,684	0	0	9,000	0
91 days to 1 year	0	135,826	+ 1,425	0	0	—	—
Over 1 year to 5 years	—	169,944	+ 716	10	0	—	—
Over 5 years to 10 years	—	52,489	0	0	0	—	—
Over 10 years	—	81,563	0	0	0	—	—
Total	198	594,531	+ 3,275	10	0	27,000	0

1 Includes \$ 11,602 million of inflation-indexed securities valued at the original face amount and \$ 1,216 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 10, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,039	533	4,364	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	885	45	38	42	42	118	102	110	54	34	62	125	113
Loans	198	2	0	0	0	0	5	49	46	54	20	6	16
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,000	0	27,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	198,724	11,386	78,190	7,641	10,965	15,499	14,150	23,386	7,066	3,107	5,874	4,410	17,050
Notes (3)	290,167	16,625	114,169	11,158	16,010	22,631	20,661	34,147	10,318	4,536	8,577	6,440	24,895
Bonds (4)	105,640	6,053	41,565	4,062	5,829	8,239	7,522	12,432	3,756	1,651	3,123	2,345	9,064
Total bought outright (5)	594,531	34,063	233,925	22,861	32,803	46,369	42,333	69,965	21,140	9,294	17,574	13,195	51,008
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	594,531	34,063	233,925	22,861	32,803	46,369	42,333	69,965	21,140	9,294	17,574	13,195	51,008
Total loans and securities	621,739	34,066	260,929	22,862	32,804	46,370	42,339	70,014	21,186	9,348	17,595	13,201	51,026
Items in process of collection	8,757	517	955	367	481	629	698	599	372	547	509	417	2,666
Bank premises	1,519	92	183	49	152	130	280	110	43	124	49	138	172
Other assets (6)	37,939	1,989	13,255	1,284	2,546	5,513	2,556	3,921	1,006	648	999	835	3,387
Interdistrict settlement account	0	- 4,178	+ 8,531	- 3,111	- 4,564	+ 305	+ 1,061	- 6,400	- 1,636	+ 4,821	- 957	+10,131	- 4,002
TOTAL ASSETS	684,079	33,178	289,130	22,005	32,086	54,031	48,127	69,646	21,443	15,730	18,632	25,430	54,640

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 6,591 million of inflation-indexed securities valued at the original face amount and \$ 715 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 501 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,490 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 625 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on July 10, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	631,373	30,604	272,636	20,339	28,303	46,847	44,581	64,877	19,998	13,965	16,886	23,749	48,588
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,161	1,000	5,486	663	1,867	2,069	1,393	2,162	697	529	810	870	1,615
U.S. Treasury—general account	5,194	0	5,194	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	84	2	60	1	3	7	2	3	1	1	1	1	3
Other	221	12	133	0	1	70	0	0	3	0	1	1	0
Total deposits	24,660	1,014	10,873	664	1,871	2,145	1,396	2,165	701	529	812	871	1,618
Deferred credit items	8,487	518	945	401	364	566	902	639	202	664	425	366	2,495
Other liabilities and accrued dividends (2)	2,382	144	747	107	134	216	198	256	106	75	95	92	211
TOTAL LIABILITIES	666,902	32,280	285,201	21,511	30,672	49,774	47,077	67,937	21,007	15,234	18,218	25,078	52,912
CAPITAL ACCOUNTS													
Capital paid in	8,268	432	1,852	236	686	2,054	473	818	208	305	198	170	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,598	48	573	37	64	445	42	97	79	74	24	19	96
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	684,079	33,178	289,130	22,005	32,086	54,031	48,127	69,646	21,443	15,730	18,632	25,430	54,640
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,562	35,037	309,426	26,686	32,920	56,541	60,174	70,639	23,462	15,723	20,852	33,720	65,383
Less—Held by F.R. Banks	119,189	4,433	36,790	6,348	4,617	9,694	15,593	5,762	3,463	1,758	3,967	9,971	16,794
F.R. notes, net	631,373	30,604	272,636	20,339	28,303	46,847	44,581	64,877	19,998	13,965	16,886	23,749	48,588
Collateral held against F.R. notes													
Gold certificate account	11,039												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	618,134												
Total collateral	631,373												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.