

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of

ALLIED IRISH BANKS, P.L.C.,  
NEW YORK BRANCH  
NEW YORK, NEW YORK

(INSURED U.S. BRANCH OF  
A FOREIGN BANK)

ORDER OF ACCEPTANCE OF  
VOLUNTARY TERMINATION  
OF INSURED STATUS

FDIC-06-077a

WHEREAS, pursuant to the provisions of section 8(a) (1) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818 (a)(1), Allied Irish Banks, p.l.c., New York Branch, located at 405 Park Avenue, New York, New York ("Insured Institution"), notified the Federal Deposit Insurance Corporation ("FDIC") by letter dated February 24, 2006, which was received by the FDIC on February 27, 2006 , that it was no longer desirous of continuing its status as an insured State-licensed branch of a foreign bank and wished to voluntarily terminate its insured status; and

WHEREAS, the Insured Institution is also desirous of having the time frame during which the deposits of the Insured Institution continue to be insured reduced to six months as provided in section 8(a) (7) of the Act, 12 U.S.C. § 1818 (a)(7); and

WHEREAS, the Insured Institution does not accept any form of initial deposit of less than \$100,000 and, accordingly, is not engaged in "domestic retail deposit activity" as that term is defined in FDIC regulations applicable to foreign banks, 12 C.F.R. § 347.202(e); and

WHEREAS, pursuant to section 18(i) of the Act, 12 U.S.C. § 1828(i), the FDIC has considered the factors contained therein as they apply to the Insured Institution, and has determined that no reason exists to prevent the Insured Institution from voluntarily terminating

its insured status.

THEREFORE, in consideration of the foregoing, and pursuant to the provisions of sections 8(a) (1) and 8(a)(7) of the Act, 12 U.S. C. §§ 1818(a) (1) and 1818 (a) (7), the FDIC herewith accepts the Insured Institution's notification of voluntary termination of insured status and issues the following:

ORDER

IT IS HEREBY ORDERED, that the FDIC accepts the voluntary termination of the insured status of Allied Irish Banks, p.l.c., New York Branch, New York, New York, as an insured State-licensed branch of a foreign bank, and that, therefore, the insured status of the Insured Institution be, and hereby is, terminated at the expiration of December 4, 2006.

IT IS FURTHER ORDERED, that the insured deposits of each depositor in the Insured Institution on September 5, 2006, less all subsequent withdrawals from any deposits of such depositor, shall continue to be insured for a period of six months, until June 4, 2007.

IT IS FURTHER ORDERED, that the Insured Institution notify its depositors of the termination of its insured status and the reduced time frame for the continuation of deposit insurance by no later than May 4, 2007, by publication and by mail, in a manner acceptable to the Regional Director of the FDIC's New York Regional Office, in accordance with sections 307.3 and 308.123 of the FDIC's Rules and Regulations, 12 C.F.R. §§ 307.3 and 308.123.

By direction of the Board of Directors.

Dated at Washington, D.C., this 5th day of September 2006.

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Robert E. Feldman  
Executive Secretary