

FEDERAL RESERVE statistical release



H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of Federal Reserve Banks**
 January 19, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 18, 2006
	Week ended Jan 18, 2006	Change from week ended		
		Jan 11, 2006	Jan 19, 2005	
Reserve Bank credit	816,436	+ 562	+ 33,129	815,472
Securities held outright	745,519	+ 1,270	+ 27,694	745,685
U.S. Treasury ¹	745,519	+ 1,270	+ 27,694	745,685
Bills ²	272,655	+ 1,245	+ 9,685	272,834
Notes and bonds, nominal ²	449,118	0	+ 12,689	449,118
Notes and bonds, inflation-indexed ²	20,431	+ 64	+ 4,323	20,431
Inflation compensation ³	3,315	- 39	+ 998	3,302
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	29,571	- 822	+ 4,785	23,250
Loans to depository institutions	321	+ 282	+ 268	2,056
Primary credit	292	+ 276	+ 257	2,026
Secondary credit	0	0	0	0
Seasonal credit	29	+ 6	+ 10	31
Float	846	- 455	- 95	4,615
Other Federal Reserve assets	40,179	+ 287	+ 476	39,866
Gold stock	11,043	0	- 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,638	+ 14	+ 204	36,638
Total factors supplying reserve funds	866,318	+ 576	+ 33,332	865,353
Currency in circulation ⁵	784,942	- 1,891	+ 36,097	784,877
Reverse repurchase agreements ⁶	24,569	- 579	- 3,011	24,729
Foreign official and international accounts	24,569	- 579	- 3,011	24,729
Dealers	0	0	0	0
Treasury cash holdings	210	+ 7	- 47	207
Deposits with F.R. Banks, other than reserve balances	14,550	+ 12	- 251	15,179
U.S. Treasury, general account	4,810	+ 15	+ 29	5,429
Foreign official	88	+ 6	+ 7	78
Service-related	9,374	0	- 219	9,374
Required clearing balances	9,374	0	- 218	9,374
Adjustments to compensate for float	0	0	- 2	0
Other	278	- 9	- 68	298
Other liabilities and capital	31,420	- 44	+ 5,141	30,907
Total factors, other than reserve balances, absorbing reserve funds	855,692	- 2,494	+ 37,931	855,900
Reserve balances with Federal Reserve Banks	10,626	+ 3,070	- 4,599	9,453
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,532,711	+ 1,806	+ 189,133	1,536,010
U.S. Treasury	1,101,324	+ 416	+ 32,486	1,105,136
Federal agency	431,386	+ 1,388	+ 156,646	430,874
Securities lent to dealers	1,698	- 429	- 466	5,631

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 18, 2006	Wednesday Jan 11, 2006	Wednesday Jan 19, 2005
Assets				
Gold certificate account		11,039	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		729	+ 21	- 22
Securities, repurchase agreements, and loans		770,991	+ 1,433	+ 30,604
Securities held outright		745,685	+ 1,206	+ 27,860
U.S. Treasury ¹		745,685	+ 1,206	+ 27,860
Bills ²		272,834	+ 1,249	+ 9,864
Notes and bonds, nominal ²		449,118	0	+ 12,689
Notes and bonds, inflation-indexed ²		20,431	0	+ 4,323
Inflation compensation ³		3,302	- 43	+ 984
Federal agency ²		0	0	0
Repurchase agreements ⁴		23,250	- 1,750	+ 750
Loans		2,056	+ 1,977	+ 1,995
Items in process of collection	(2,633)	13,946	+ 5,889	+ 1,396
Bank premises		1,822	+ 1	+ 43
Other assets ⁵		38,048	- 645	- 1,789
Total assets	(2,633)	838,775	+ 6,700	+ 30,231
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		749,172	- 247	+ 35,708
Reverse repurchase agreements ⁶		24,729	- 291	- 2,865
Deposits	(0)	24,635	+ 5,321	- 7,513
Depository institutions		18,831	+ 4,390	- 7,709
U.S. Treasury, general account		5,429	+ 964	+ 287
Foreign official		78	- 3	- 1
Other	(0)	298	- 29	- 89
Deferred availability cash items	(2,633)	9,331	+ 2,215	- 31
Other liabilities and accrued dividends ⁷		3,951	- 16	+ 1,167
Total liabilities	(2,633)	811,818	+ 6,981	+ 26,466
Capital accounts				
Capital paid in		13,548	+ 5	+ 1,533
Surplus		12,916	0	+ 1,970
Other capital accounts		493	- 287	+ 262
Total capital		26,957	- 282	+ 3,765

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 18, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	2,056	58,806	+ 7,819	0	0	23,250	24,729
16 days to 90 days	0	156,744	- 6,530	0	0	0	0
91 days to 1 year	0	188,816	+ 3,245	0	0
Over 1 year to 5 years	...	208,293	- 1,766	0	0
Over 5 years to 10 years	...	55,762	- 1,544	0	0
Over 10 years	...	77,264	- 19	0	0
All	2,056	745,685	+ 1,206	0	0	23,250	24,729

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 18, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	510	4,357	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	729	31	51	36	56	75	95	88	44	25	66	67	95
Securities, repurchase agreements, and loans	770,991	38,156	320,473	26,453	31,501	57,390	57,690	67,177	23,139	15,577	21,099	36,726	75,609
Securities held outright	745,685	38,151	295,690	26,453	31,501	56,908	57,690	67,152	23,139	15,574	21,091	36,726	75,608
U.S. Treasury ¹	745,685	38,151	295,690	26,453	31,501	56,908	57,690	67,152	23,139	15,574	21,091	36,726	75,608
Bills ²	272,834	13,959	108,188	9,679	11,526	20,822	21,108	24,570	8,466	5,698	7,717	13,437	27,664
Notes and bonds ³	472,851	24,192	187,502	16,774	19,976	36,086	36,582	42,582	14,673	9,876	13,374	23,289	47,944
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	23,250	0	23,250	0	0	0	0	0	0	0	0	0	0
Loans	2,056	4	1,533	0	0	482	0	25	0	3	8	0	2
Items in process of collection	16,579	799	1,900	710	1,583	1,247	2,311	1,390	615	432	1,330	1,519	2,744
Bank premises	1,822	111	205	53	157	153	232	211	69	119	84	261	165
Other assets ⁵	38,048	3,262	14,430	1,135	2,480	4,881	2,113	2,659	916	761	698	1,017	3,695
Interdistrict settlement account	0	- 4,823	-30,564	+ 5,051	+ 292	+ 5,148	+11,026	- 90	+ 1,270	- 334	+ 1,599	- 4,143	+15,566
Total assets	841,408	38,161	311,727	33,954	36,627	69,877	74,577	72,575	26,452	16,822	25,260	36,095	99,281

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 18, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	909,202	39,029	326,905	37,467	36,365	70,094	87,695	77,307	28,017	17,821	27,714	50,132	110,658
Less: notes held by F.R. Banks	160,030	4,921	46,678	7,290	5,562	12,399	20,926	11,832	3,730	2,977	5,326	17,448	20,941
Federal Reserve notes, net	749,172	34,108	280,227	30,177	30,803	57,694	66,769	65,475	24,287	14,844	22,388	32,684	89,717
Reverse repurchase agreements ¹	24,729	1,265	9,806	877	1,045	1,887	1,913	2,227	767	516	699	1,218	2,507
Deposits	24,635	1,012	11,634	631	1,372	1,706	2,085	1,682	562	314	706	813	2,120
Depository institutions	18,831	1,007	5,977	630	1,367	1,589	2,083	1,678	560	313	705	808	2,116
U.S. Treasury, general account	5,429	0	5,429	0	0	0	0	0	0	0	0	0	0
Foreign official	78	5	49	1	4	7	2	3	1	1	1	0	4
Other	298	0	179	0	1	110	0	1	1	0	1	4	0
Deferred availability cash items	11,964	915	1,115	604	1,178	862	1,662	1,021	387	544	980	850	1,845
Other liabilities and accrued dividends ²	3,951	216	1,387	163	192	344	330	370	148	109	128	203	361
Total liabilities	814,452	37,516	304,169	32,452	34,590	62,494	72,759	70,774	26,151	16,327	24,902	35,767	96,551
Capital													
Capital paid in	13,548	317	3,688	744	1,014	3,943	893	884	144	243	175	153	1,349
Surplus	12,916	317	3,685	744	1,013	3,322	892	876	144	245	175	153	1,349
Other capital	493	11	184	13	10	119	33	41	13	6	8	22	32
Total liabilities and capital	841,408	38,161	311,727	33,954	36,627	69,877	74,577	72,575	26,452	16,822	25,260	36,095	99,281

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 18, 2006
Federal Reserve notes outstanding	909,202
Less: Notes held by F.R. Banks not subject to collateralization	160,030
Federal Reserve notes to be collateralized	749,172
Collateral held against Federal Reserve notes	749,172
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	735,933
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	768,935
Less: face value of securities under reverse repurchase agreements	24,757
U.S. Treasury and agency securities eligible to be pledged	744,178

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.