

**STRATEGIC PETROLEUM RESERVE
HURRICANE KATRINA EXCHANGE CONTRACTS
SUMMARY FACT SHEET**

Updated 12-8-05

- SPR received the first oil loan request resulting from Hurricane Katrina on August 29, 2005. Additional requests quickly followed from other companies whose crude supplies had been interrupted.
- By September 1, 2005, loan agreements had been made with six companies for up to 13.2 million barrels.
- The crude was delivered in a series of batches beginning on September 3, 2005 and ending on October 25, 2005.
- Delivery quantities and schedules were the responsibility of the purchaser through commercial facilities.
- Contracts were awarded “up to” the requested volume. Ultimately, 9.8 million barrels were delivered under the loan agreements.

Loan agreement contracts were made with the following companies:

ExxonMobil contracted for 6 million barrels, half sweet and half sour from Bayou Choctaw.

Valero contracted for 1.5 million barrels of Bayou Choctaw sweet.

Placid Refining contracted for 1.0 million barrels of sweet from Bayou Choctaw.

ATI (Total) contracted for 1.2 million barrels of sour from Big Hill.

BP contracted for 2.0 million barrels of Bayou Choctaw sweet.

Marathon contracted for 1.5 million barrels total, requesting 1.0 million barrels of sweet and 500,000 barrels of sour from Bayou Choctaw.