

**U.S. STRATEGIC PETROLEUM RESERVE
HURRICANE KATRINA DRAWDOWN AND SALE
SUMMARY OF BIDS**

9/14/05, updated

On September 6, 2005, DOE issued a Notice of Sale for 30 million barrels of SPR crude oil. Fourteen separate bids from 7 companies (some with multiple line items) were received on September 9, 2005, requesting 19.2 MMB. DOE determined that 5 companies submitted successful offers for 11 million barrels for a total award value of **\$702,360,600.00**.

15 MMB sweet offered, 18.8 MMB sweet requested, 10.8 MMB sweet awarded
15 MMB sour offered, 4.4 MMB sour requested, 200 thousand sour awarded

Sites to be utilized: West Hackberry (sweet only)
Bryan Mound (sweet only)
Big Hill (sour only)

APPARENTLY SUCCESSFUL OFFERS

COMPANY	DESCRIPTION	TRANSPORTATION	OFFER PRICE	AWARDED QUANTITY (thousands of barrels)		TOTAL AWARD VALUE
				SWEET	SOUR	
ASTRA OIL COMPANY INC.	West Hackberry Sweet	Pipeline to Sun marine terminal	\$66.0139	500		\$33,006,950.00
	West Hackberry Sweet	Pipeline to Sun marine terminal	\$64.7639	<u>500</u>		<u>\$32,381,950.00</u>
Astra Total				1,000		\$65,388,900.00
BP OIL SUPPLY COMPANY (INC)	Bryan Mound Sweet	Pipeline to Jones Creek tank farm	\$62.8038	200		\$12,560,760.00
	Bryan Mound Sweet	Pipeline to Texas City	\$63.2600	500		\$31,630,000.00
	West Hackberry Sweet	Pipeline to Sun marine terminal	\$63.2600	<u>2,000</u>		<u>\$126,520,000.00</u>
BP Total				2,700		\$170,710,760.00
MARATHON ASHLAND PETROLEUM LLC	Bryan Mound Sweet	Pipeline to Jones Creek tank farm	\$65.4638	250		\$16,365,950.00
	West Hackberry Sweet	Vessel to Sun marine terminal	\$63.1738	500		\$31,586,900.00

	Bryan Mound Sweet	Pipeline to Jones Creek tank farm	\$66.4638	300		\$19,939,140.00
	West Hackberry Sweet	Vessel to Sun marine terminal	\$65.1738	500		\$32,586,900.00
	Bryan Mound Sweet	Pipeline to Jones Creek tank farm	\$65.9638	250		\$16,490,950.00
	West Hackberry Sweet	Vessel to Sun marine terminal	\$64.1738	500		\$32,086,900.00
	Marathon Total			2,300		\$149,056,740.00
SHELL TRADING (US) COMPANY	West Hackberry Sweet	Vessel to Sun marine terminal	\$65.8351	1,500		\$98,752,650.00
	West Hackberry Sweet	Barge to Sun marine terminal	\$65.8351	300		\$19,750,530.00
	Big Hill Sour	Barge to Sun marine terminal	\$59.7551		200	\$11,951,020.00
	Shell Total			1,800	200	\$130,454,200.00
VITOL SA INC	West Hackberry Sweet	Vessel to Sun marine terminal	\$62.2500	3,000		\$186,750,000.00
	Vitol Total			3,000		\$186,750,000.00
SPR HURRICANE KATRINA SALES CYCLE TOTAL AWARDS				11,000		\$702,360,600.00

UNSUCCESSFUL OFFERS

COMPANY	DESCRIPTION	TRANSPORTATION	BID OFFER	VOLUME REQUESTED (thousands of barrels)	
				SWEET	SOUR
ATLANTIC TRADING & MARKETING INC.	Big Hill Sour	Pipeline to Sun marine terminal	\$59.0438		500
	Big Hill Sour	Pipeline to Sun marine terminal	\$58.0438		500
	Big Hill Sour	Pipeline to Sun marine terminal	\$57.0438		500
	West Hackberry Sour	Pipeline to Sun marine terminal	\$58.0438		500

	West Hackberry Sour	Pipeline to Sun marine terminal	\$57.0438		<u>500</u>
ATI Total Request					2,500
MORGAN STANLEY	Bryan Mound Sweet	Pipeline to Sun marine terminal	\$58.8138	2,000	
	Bryan Mound Sour	Pipeline to Sun marine terminal	\$57.3938		<u>300</u>
Morgan Stanley Total Request				2,000	300
BP OIL SUPPLY COMPANY (INC)	Bryan Mound Sour	Pipeline to Sun marine terminal	\$57.0838		<u>400</u>
BP Total Request					400
VITOL SA INC	Big Hill Sweet	Vessel to Sun marine terminal	\$61.5000	1,000	
	Big Hill Sweet	Vessel to Unocal	\$61.5000	1,000	
	Big Hill Sour	Vessel to Unocal	\$59.0900		<u>1,000</u>
Vitol Total				2,000	1,000
SPR HURRICANE KATRINA UNSUCCESSFUL OFFERS TOTAL				4,000	4,200