

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 21, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 20, 2005
	Week ended Apr 20, 2005	Change from week ended		
		Apr 13, 2005	Apr 21, 2004	
Reserve Bank credit	785,627	+ 4,206	+ 46,600	782,712
Securities held outright	717,398	+ 29	+ 42,612	717,409
U.S. Treasury <sup>1</sup>	717,398	+ 29	+ 42,612	717,409
Bills <sup>2</sup>	263,005	0	+ 15,817	263,005
Notes and bonds, nominal <sup>2</sup>	432,885	0	+ 21,497	432,885
Notes and bonds, inflation-indexed <sup>2</sup>	19,108	0	+ 4,644	19,108
Inflation compensation <sup>3</sup>	2,400	+ 29	+ 654	2,410
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	27,464	+ 4,571	+ 2,935	23,750
Loans to depository institutions	85	- 195	- 10	88
Primary credit	5	- 206	- 29	0
Secondary credit	0	0	0	0
Seasonal credit	80	+ 12	+ 19	88
Float	-471	- 359	+ 219	56
Other Federal Reserve assets	41,150	+ 158	+ 842	41,409
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,644	+ 14	+ 834	36,644
<b>Total factors supplying reserve funds</b>	<b>835,511</b>	<b>+ 4,219</b>	<b>+ 47,429</b>	<b>832,597</b>
Currency in circulation <sup>5</sup>	753,462	- 770	+ 36,537	754,206
Reverse repurchase agreements <sup>6</sup>	23,769	+ 346	+ 4,349	25,100
Foreign official and international accounts	23,769	+ 346	+ 4,349	25,100
Dealers	0	0	0	0
Treasury cash holdings	269	- 7	- 69	261
Deposits with F.R. Banks, other than reserve balances	14,039	- 1,019	- 2,970	12,927
U.S. Treasury, general account	5,201	+ 26	- 1,429	4,102
Foreign official	102	+ 22	+ 6	84
Service-related	8,426	- 1,088	- 1,544	8,426
Required clearing balances	8,426	- 1,088	- 1,544	8,426
Adjustments to compensate for float	0	0	0	0
Other	311	+ 23	- 2	315
Other liabilities and capital	28,643	+ 315	+ 8,081	28,527
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>820,181</b>	<b>- 1,136</b>	<b>+ 45,926</b>	<b>821,021</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>15,331</b>	<b>+ 5,356</b>	<b>+ 1,503</b>	<b>11,576</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,389,008	- 281	+ 202,873	1,390,166
U.S. Treasury	1,074,641	- 5,378	+ 118,598	1,079,018
Federal agency	314,367	+ 5,097	+ 84,274	311,148
Securities lent to dealers	885	+ 314	- 1,786	601

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 20, 2005	Wednesday Apr 13, 2005	Wednesday Apr 21, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 4
Special drawing rights certificate account		2,200	0	0
Coin		716	- 9	- 115
Securities, repurchase agreements, and loans		741,247	- 4,459	+ 43,477
Securities held outright		717,409	+ 29	+ 42,472
U.S. Treasury <sup>1</sup>		717,409	+ 29	+ 42,472
Bills <sup>2</sup>		263,005	0	+ 15,673
Notes and bonds, nominal <sup>2</sup>		432,885	0	+ 21,497
Notes and bonds, inflation-indexed <sup>2</sup>		19,108	0	+ 4,644
Inflation compensation <sup>3</sup>		2,410	+ 29	+ 657
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		23,750	- 4,500	+ 1,000
Loans		88	+ 12	+ 5
Items in process of collection	(1,177)	7,210	+ 333	+ 366
Bank premises		1,805	+ 2	+ 142
Other assets <sup>5</sup>		39,426	+ 218	+ 926
<b>Total assets</b>	<b>(1,177)</b>	<b>803,641</b>	<b>- 3,916</b>	<b>+ 44,792</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		718,534	- 949	+ 36,008
Reverse repurchase agreements <sup>6</sup>		25,100	+ 2,342	+ 5,840
Deposits	(0)	24,326	- 5,170	- 5,410
Depository institutions		19,824	- 4,357	- 3,564
U.S. Treasury, general account		4,102	- 824	- 1,784
Foreign official		84	+ 4	- 81
Other	(0)	315	+ 7	+ 18
Deferred availability cash items	(1,177)	7,154	- 320	+ 289
Other liabilities and accrued dividends <sup>7</sup>		3,263	- 15	+ 1,021
<b>Total liabilities</b>	<b>(1,177)</b>	<b>778,377</b>	<b>- 4,113</b>	<b>+ 37,748</b>
<b>Capital accounts</b>				
Capital paid in		12,732	+ 8	+ 3,709
Surplus		11,320	+ 91	+ 2,552
Other capital accounts		1,212	+ 98	+ 783
<b>Total capital</b>		<b>25,265</b>	<b>+ 198</b>	<b>+ 7,045</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, April 20, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	84	58,118	+ 10,211	0	0	23,750	25,100
16 days to 90 days	4	159,809	- 9,926	0	0	0	0
91 days to 1 year	0	159,694	- 285	0	0	...	...
Over 1 year to 5 years	...	212,919	+ 426	0	0	...	...
Over 5 years to 10 years	...	49,885	- 409	0	0	...	...
Over 10 years	...	76,984	+ 13	0	0	...	...
<b>All</b>	<b>88</b>	<b>717,409</b>	<b>+ 29</b>	<b>0</b>	<b>0</b>	<b>23,750</b>	<b>25,100</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on April 20, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	716	24	41	63	57	54	72	126	39	25	50	60	104
Securities, repurchase agreements, and loans	741,247	36,708	308,228	25,450	30,307	54,750	55,503	64,649	22,272	15,008	20,296	35,336	72,741
Securities held outright	717,409	36,705	284,478	25,450	30,307	54,750	55,503	64,606	22,262	14,984	20,291	35,333	72,741
U.S. Treasury <sup>1</sup>	717,409	36,705	284,478	25,450	30,307	54,750	55,503	64,606	22,262	14,984	20,291	35,333	72,741
Bills <sup>2</sup>	263,005	13,456	104,291	9,330	11,111	20,072	20,347	23,685	8,161	5,493	7,439	12,953	26,667
Notes and bonds <sup>3</sup>	454,404	23,249	180,187	16,120	19,196	34,679	35,155	40,921	14,101	9,491	12,852	22,380	46,074
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	23,750	0	23,750	0	0	0	0	0	0	0	0	0	0
Loans	88	3	0	0	0	0	0	43	10	25	5	2	0
Items in process of collection	8,387	419	485	606	1,066	416	648	577	266	391	536	491	2,486
Bank premises	1,805	103	200	53	157	143	275	176	61	122	84	264	166
Other assets <sup>5</sup>	39,426	3,437	14,799	1,183	2,603	5,150	2,190	2,739	943	794	722	1,021	3,846
Interdistrict settlement account	0	- 146	- 2,313	+ 3,362	+ 252	+ 4,604	+ 978	+ 492	+ 63	- 16	- 183	- 2,852	- 4,243
<b>Total assets</b>	<b>804,818</b>	<b>41,170</b>	<b>326,669</b>	<b>31,232</b>	<b>35,000</b>	<b>66,100</b>	<b>60,777</b>	<b>69,899</b>	<b>24,043</b>	<b>16,566</b>	<b>21,889</b>	<b>34,968</b>	<b>76,505</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on April 20, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	855,157	39,780	337,746	35,666	35,411	65,750	75,760	73,000	24,589	16,282	24,203	40,003	86,967
Less: notes held by F.R. Banks	136,623	4,559	39,141	7,616	5,367	12,461	20,875	9,285	3,138	1,753	4,622	7,832	19,974
Federal Reserve notes, net	718,534	35,221	298,604	28,050	30,044	53,289	54,886	63,715	21,451	14,529	19,581	32,171	66,992
Reverse repurchase agreements <sup>1</sup>	25,100	1,284	9,953	890	1,060	1,916	1,942	2,260	779	524	710	1,236	2,545
Deposits	24,326	1,078	8,910	818	961	5,045	1,526	1,530	572	387	692	660	2,146
Depository institutions	19,824	1,069	4,559	817	956	4,924	1,525	1,527	569	386	690	659	2,142
U.S. Treasury, general account	4,102	0	4,102	0	0	0	0	0	0	0	0	0	0
Foreign official	84	5	56	1	4	7	2	3	1	1	1	0	4
Other	315	4	193	0	1	113	0	1	2	0	1	0	0
Deferred availability cash items	8,331	732	854	728	647	548	1,159	395	183	508	476	414	1,688
Other liabilities and accrued dividends <sup>2</sup>	3,263	198	1,080	125	178	318	260	304	130	99	105	166	300
<b>Total liabilities</b>	<b>779,553</b>	<b>38,513</b>	<b>319,402</b>	<b>30,612</b>	<b>32,889</b>	<b>61,115</b>	<b>59,773</b>	<b>68,205</b>	<b>23,114</b>	<b>16,047</b>	<b>21,565</b>	<b>34,647</b>	<b>73,672</b>
<b>Capital</b>													
Capital paid in	12,732	1,554	3,503	300	1,096	2,551	429	822	537	253	155	147	1,384
Surplus	11,320	1,094	3,430	294	1,014	2,148	516	763	236	254	153	135	1,283
Other capital	1,212	9	334	26	0	286	60	108	155	12	17	38	167
<b>Total liabilities and capital</b>	<b>804,818</b>	<b>41,170</b>	<b>326,669</b>	<b>31,232</b>	<b>35,000</b>	<b>66,100</b>	<b>60,777</b>	<b>69,899</b>	<b>24,043</b>	<b>16,566</b>	<b>21,889</b>	<b>34,968</b>	<b>76,505</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 20, 2005
Federal Reserve notes outstanding	855,157
Less: Notes held by F.R. Banks not subject to collateralization	136,623
Federal Reserve notes to be collateralized	718,534
Collateral held against Federal Reserve notes	718,534
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	705,297
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	741,159
Less: face value of securities under reverse repurchase agreements	25,118
U.S. Treasury and agency securities eligible to be pledged	716,040

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.